

ANNUAL FINANCIAL REPORT
PALM BEACH COUNTY, FLORIDA
FISCAL YEAR ENDED SEPTEMBER 30, 1982



COOPERS & LYBRAND
and
NOWLEN, STEWART, TEDAMONSON & HOLT

CERTIFIED PUBLIC ACCOUNTANTS
WEST PALM BEACH, FLORIDA

For Reference

Local Docs.

Not to be taken from this room

PALM BEACH COUNTY, FLORIDA

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March 15, 1983

Honorable Peggy Evatt, Chairman
Board of County Commissioners
Palm Beach County

Honorable Allen C. Clark
Palm Beach County
Tax Collector

Honorable Richard P. Wille
Palm Beach County
Sheriff

Honorable Rebecca E. Walker
Palm Beach County
Property Appraiser

Honorable John B. Dunkle
Palm Beach County
Clerk of the Circuit and County
Courts

Honorable Jacqueline Winchester
Palm Beach County
Supervisor of Elections

In connection with our examination of the County's financial statements for the year ended September 30, 1982, we have reviewed certain of your accounting controls and procedures and your compliance with various state and local legal requirements. Our examination did not include a complete review of all your accounting and compliance controls and procedures. Accordingly, the following comments do not necessarily indicate all weaknesses that may be present.

We have organized our comments by constitutional officer. Within each constitutional officer, we have organized our comments in the following manner:

- I. Current year findings and recommendations.
- II. Prior year findings and recommendations which continue to apply during the current period.
- III. Prior year findings and recommendations which have been resolved in the current period.

Please note that there is no section for the Supervisor of Elections as no matters requiring comment arose in the current examination.

While letters such as this do not elaborate on the more favorable aspects of an organization's operations, we believe the County has made much progress since our first letter in establishing internal accounting and compliance control procedures.

Respectfully submitted,

Coopers & Lybrand

Nowlen, Stewart, Tedamonsen & Holt

LETTER OF COMMENTS TO MANAGEMENT

PALM BEACH COUNTY, FLORIDA
LETTER OF COMMENTS TO MANAGEMENT

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PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

MUNICIPAL SERVICES TAXING DISTRICT

1. Review of Building Permit Application Should Be Evidenced

We noted that the review by a responsible official was not evidenced on all building permit applications. Such review should be performed to ensure that the valuation of the building supplied by the applicant is reasonable in that the permit fee is based on the valuation. We recommend that all applications be approved and evidenced by the signature or initials of the official reviewing the application.

AIRPORT

2. Financial Management and Accounting Capabilities Should Keep Pace With Growth

In recent years, Airport operations have increased rapidly in scope and complexity. It appears that such growth will continue.

The capabilities and quantities of Airport personnel involved in financial management and accounting functions should be reviewed periodically to ensure that both are adequate to meet the expanding needs of the Airport.

3. Accounting for Plant, Property and Equipment Could Be Improved

We noted the following areas which needed improvement:

- Airport fixed asset schedules should be updated to reflect audited balances of past reports. In certain cases, fixed asset schedules had not been adjusted to reflect adjustments from the fiscal year ended September 30, 1980.
- More care should be given to the recording of fixed asset deletions. Several buildings had been demolished but were not removed from fixed asset schedules.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

AIRPORT, Continued

3. Accounting for Plant, Property and Equipment Could Be Improved, continued

- . The costs of improvements to runways and taxiways is not identified by area. This should be done so that proper accounting of the fixed asset balance can be maintained in the event of future demolition of runways and taxiways.

4. Control Over Lease Arrangements Should Be Improved

. During our review of the Airport's lease agreements, we noted the following:

- . In many cases, leases were not executed on a timely basis. The Airport did not have valid executed leases for two-thirds of the 69 non-County tenants located at Palm Beach International Airport.
- . Tenants not complying with the terms and conditions of their agreements were as follows:
 - . One tenant has failed to make the required \$100,000 in building improvements in accordance with its lease terms.
 - . One tenant has remained after its lease expired, even though it had been repeatedly requested to vacate because of prior lease violations.
 - . Two tenants have been occupying a building, without leases, that was condemned in September 1980.

The above were communicated to airport personnel in September 1982 and included in our report "Report on Lease Compliance - Department of Airports," dated October 11, 1982. Our review of a follow-up report on this matter prepared by the Internal Auditor as of January 1983, indicates that adequate corrective action has not been taken.

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

AIRPORT, Continued

4. Control Over Lease Arrangements Should Be Improved, continued

All lease agreements should be reviewed periodically to ensure that pending leases are executed promptly and the terms and conditions of existing leases have been followed.

MOTOR POOL

5. Controls Over the Accounting for Revenue Need To Be Strengthened

During our review of Motor Pool's revenue system, we noted the following internal control weaknesses:

- . Sales invoices are not checked for accuracy by a person other than the preparer.
- . The preparer of invoices is also responsible for verifying that all sales are properly recorded.
- . Review by a responsible official is not performed to ensure that all sales invoices are accounted for properly.
- . An accounts receivable subsidiary ledger (by fund) is not maintained in support of account balances.

We recommend that a review by a responsible official and appropriate segregation of duties by various personnel be implemented to ensure that errors, if made, are detected. The review of the responsible official should be evidenced by initials. An accounts receivable subsidiary ledger should be established to provide a detailed list of revenue transactions to ensure that all revenue has been properly recorded and collected.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

WATER AND SEWER

6. Reconciliation of General Ledger Accounts Should Be Performed Periodically

During our examination of the Water and Sewer Fund's billing system we noted discrepancies in the amounts recorded in the billing reports and amounts recorded in the County's FAMIS records, specifically in accounts receivable and customer deposits. If reconciliations of these accounts had been performed, programming problems could have been identified sooner and corrected on a more timely basis.

We recommend that Water and Sewer staff reconcile accounts receivable and customer deposits per their billing reports to the County's FAMIS records on a monthly basis. Differences noted should be resolved on a timely basis and the reconciliations should be reviewed by a responsible official.

We also noted in our review of the expense allocation system that certain types of allocated expenses were not being reconciled to the County's FAMIS records until year-end. This situation could result in inaccurate interim financial information which reduces the reliability of the financial planning process.

We recommend that allocated Motor Pool and payroll expenses be reconciled to the County's FAMIS records at least on a monthly basis. Differences noted should be resolved on a timely basis and the reconciliations should be reviewed by a responsible official.

7. Internal Controls Over Southern Region's Billing System Could Be Improved

The following control weaknesses were noted in the billing system for the Southern Region Water and Sewer System:

- . There was no evidence of supervisory approval of debit and credit memoranda;

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

WATER AND SEWER, Continued

7. Internal Controls Over Southern Region's Billing System Could Be Improved, continued

- Checks received were not restrictively endorsed at the point of receipt; and
- Past due accounts receivable were not turned over to the collection agency in accordance with the Water and Sewer Department's policy.

We recommend that the System require supervisory approval in writing of all debit and credit memoranda over \$500. Checks should be restrictively endorsed at point of receipt and all past due accounts should be turned over to the collection agency in accordance with the Water and Sewer Department's policy.

8. Controls Over the Implementation of New Computer Software Should Be Improved

On October 1, 1981, the Water Utilities Department implemented new billing software. The new software was not run parallel with the existing billing software to ensure that it operated properly and as intended. As noted in comment number seven, programming problems were later discovered. If the new software had been run parallel with existing software and the two related computer outputs been compared, differences in revenue, accounts receivable and deposits would have been noted and programming problems could have been resolved on a more timely basis.

We recommend that all new computer software be run parallel with existing software to ensure that the new program is working properly and as intended. In addition, the user department should review and approve the final test results prior to the software being fully implemented. The final test results should also be used as part of the system documentation and should form a basis for all changes to systems documentation.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

WATER AND SEWER, Continued

9. Controls Over Program Modifications Should Be Strengthened

Controls over the proper approval of program modifications and review of program test results are essential to ensure that data is properly processed by the computer and is properly utilized by the User Department. The user of automated accounting systems should be closely involved with the data processing personnel in making program modifications.

To strengthen controls over program modifications, we recommend use of a program modification request form which evidences proper approval of the following steps:

- . User request to make the modification
- . Data processing management approval to make the modification
- . User approval of test results
- . Data processing management approval of test results
- . Data processing review for proper approval for updating of program library.

All program modifications which are initiated by the data processing department should require the documented approval of the user departments.

10. Documentation of Computerized Billing and Expense Allocation Systems Should Be Maintained

Complete documentation should be maintained for the Water and Sewer computerized expense allocation system. Documentation and changes to documentation should require specific approvals. (See comment 9). The absence of current and

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

WATER AND SEWER, Continued

10. Documentation of Computerized Billing and Expense Allocation Systems Should Be Maintained, continued

complete documentation of all systems and programs significantly increases the possibility of difficulties in dealing with day to day processing problems and program modifications.

11. Violations of Southern Region Revenue Bond Covenants

The following violations of the Southern Region Water and Sewer System Revenue Bond covenants were noted:

- . Sufficient rates were not established to provide net revenue (as defined in the bond resolution) adequate to pay at least 125% of the annual debt service requirement. Net revenue for the year was approximately 113% of the annual debt service requirement.
- . The County did not make required transfers to the Sinking Fund within the time frame set forth by the bond resolution.

The County should set rates and make transfers in compliance with the covenants of the bond resolution.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

WATER AND SEWER, Continued

12. Increasing the Technical Capabilities of the Water Utilities Accounting Staff Is Necessary

The expansion of the County's Water and Sewer System, along with the ever-increasing complexities of the accounting and financial reporting rules and regulations, dictate the need for more experienced, highly-trained accounting personnel within the water utilities accounting department. While a significant improvement has been noted with the addition of a director of finance during the current fiscal year, more experienced and knowledgeable accounting personnel are needed at the accounting staff levels. Specifically, the accounting staff should be able to prepare monthly financial statements on an accrual basis, maintain detailed subsidiary records and reconcile these records to the County's FAMIS records, among other duties.

13. Documentation of Assets Acquired

On October 21, 1981, the County purchased the Southern Region Water and Sewer System. The County did not require the seller to prepare a detailed listing of the assets purchased and summaries of costs incurred by project for the several projects under construction at date of acquisition. The County also did not have an appraisal, or a comprehensive study and evaluation, of assets acquired. Such records and appraisals should have been obtained for the the following reasons:

- . To establish which assets were acquired,
- . To establish the cost of completed assets as well as the costs incurred on construction projects in process, and
- . To establish the fair market value of the assets purchased.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

WATER AND SEWER, Continued

13. Documentation of Assets Acquired, continued

The above data is necessary to facilitate a proper accounting for the assets acquired. The County should obtain such data for future acquisitions.

14. Renewals of Developer Agreements Should Be Documented

The Water and Sewer Fund (the System) maintains a guaranteed revenue program whereby a developer may guarantee revenue for one year with the option to renew on a year-to-year basis, in order to reserve capacity in the System. The initial developer agreement is documented in writing, however, subsequent renewals are not documented in writing.

We recommend that the System consider documenting the renewal of the developer agreement in writing including the number of equivalent residential connections (ERCs) reserved.

OTHER

15. Workers' Compensation Insurance Claims Payable Should Be More Closely Monitored

The County should consider the following matters in accounting for Workers' Compensation insurance claims payable:

- At September 30, 1982, the County recorded insurance claims payable based on a summary of liabilities by departments. However, this was not an accurate list of claims payable. Accordingly, significant adjustments were necessary to correct the year-end balance. The County should record insurance claims payable based on listings of claims by individuals which are maintained by the Department of Safety and Workers' Compensation. This will ensure that the accounting records reflect the most accurate estimates of liabilities incurred.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

OTHER, Continued

15. Workers' Compensation Insurance Claims Payable Should Be More Closely Monitored, continued

- . The Department establishes liabilities for individual claims when incurred and updates these liabilities quarterly. These liabilities are established based on historical information provided by the state and a supervisory review of these liabilities is performed on a test basis. However, upon year-end evaluation, many of these liabilities required adjustment. The Department should closely monitor these procedures to help ensure that adequate liabilities are established for all claims.

16. Disbursements of Deposits Held for Condemnation Proceedings Should Be Transmitted to Finance on a Timely Basis

Information concerning disbursements of deposits held by the Registry of the Court for condemnation proceedings was not transmitted on a timely basis to the finance department. All disbursements should be recorded on the books when they are disbursed.

17. Allocation Percentages Should Be Adjusted Annually

The Casualty Self-Insurance Fund charges other County funds for their portion of casualty insurance costs. The funds are charged based upon an allocation percentage determined in 1977 when the Self-Insurance Fund was established and has not been subsequently adjusted.

We recommend that the allocation percentages be adjusted annually for each fund based upon their actual loss experiences. This practice will introduce an incentive for various funds/departments to attempt to minimize losses.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

OTHER, Continued

18. Certain Activities Should Be Subject to Pre-Audit

The Park and Recreation Department has sponsored several community activities, whereby the Department has been responsible for collecting and disbursing funds. These financial transactions have not been subject to the pre-audit function by the Clerk of the Circuit Court and have not been reflected within the Board's financial statements. We recommend that the Clerk of the Circuit Court perform this pre-audit function and that the financial transactions be properly reflected within the Board's financial statements.

19. Budgets Should Be Amended for Changes in Estimate

The budget of Palm Beach County is required to be balanced per Florida Statute 129.01. Total appropriations should not exceed budgeted revenues and existing fund balance carried forward. It was noted that certain fund balances carried forward in the budgeting process did not reflect final year-end adjustments and thus some funds' total appropriations exceeded budgeted revenue and actual fund balance carried forward. We recommend that each fund's budget be adjusted to reflect actual balances brought forward.

20. Application of NCGA Statement 3

The National Council on Governmental Accounting has issued Statement 3, Defining the Governmental Reporting Entity which is to be applied prospectively to financial statements for fiscal years ending after December 31, 1982. Accordingly, it will be necessary that the County determine the impact of Statement 3 on its financial reporting for the fiscal year ended September 30, 1983 along with the practical application of having to include any financial activities not currently reflected within the County's financial statements.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY

Comments that were made by us in our letter dated March 23, 1982, for the year ended September 30, 1981. (The prior year comment number is in parentheses after the title of each comment.)

1. Increasing the Technical Capabilities of the Finance Staff Is Necessary (II.1.)

The increased public demand for governmental accountability, along with the ever-increasing complexities of the accounting and financial reporting rules and regulations, dictate the need for more experienced, highly-trained accounting personnel within the governmental sector. Due to the size of the County and the complexities of the day-to-day financial operations, Palm Beach County should continue to consider adding a technician to the Finance Department staff.

2. Further Centralization of the Recordkeeping Function Is Needed (II.3.)

The County's Finance Department, under the control of the Clerk of the Circuit Court, is responsible for and maintains the accounts of all Board funds. In addition, there are numerous other departments within the Board that maintain their own records for such items as receipts, accounts receivable, inventories, fixed assets, etc. During our audit of these various departments, we noted that the two sets of separately maintained records often did not agree with each other. The specific situations where significant inconsistencies existed have been commented upon in our other comments dealing with those specific departments.

We recommend that procedures be implemented to require periodic reconciliations between the Finance Department's records and the originating department's records.

We also suggest that the Board determine whether it is necessary for these entities to maintain duplicate sets of

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

2. Further Centralization of the Recordkeeping Function Is Needed, (II.3.) Continued

records and, thus, coordinate and centralize the two efforts to efficiently satisfy all needs. This should result in decreased clerical work, increased accuracy, and an ultimate cost savings to the County.

3. Detailed Accounting Procedures Manuals Are Desirable (II.6.)

The principal advantages of accounting procedures manuals are:

- . Promotion of consistency and uniformity in the treatment of accounting transactions,
- . Guidance and references for all persons (especially new employees) performing accounting functions, and
- . Promotion of greater opportunity for constructive improvements of accounting procedures by periodic critical reviews of the existent procedures as prescribed by a manual.

Some of the areas in which we recommend the use of manuals to promote consistency and improve controls are:

- . At locations where inventories are maintained - We noted that procedures differ at the various locations as to the initial recording and subsequent deduction of inventory items, the physical count of inventories, and summarization and pricing of the items on hand.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

3. Detailed Accounting Procedures Manuals Are Desirable,
(II.6.) continued

- . At all locations where time worked is being accumulated as there are no standard procedures for timekeeping, authorization of leave time and overtime, approval of time worked and distribution of paychecks.
- . Over the handling of rejected goods and the processing of credit memos. Presently, this function is handled by purchasing and other departments resulting in possible confusion and vendor overpayments.

These manuals should include the following:

- . Nature and source of all entries to the accounts, as well as required approvals,
- . Organization charts, supplemented by job descriptions,
- . Samples of all accounting records, forms and reports with instructions for their preparation and distribution,
- . Flowcharts of accounting procedures,
- . Designation of personnel responsible for preparing, reviewing and issuing reports, and
- . Due dates of all reports.

While the preparation of such manuals requires considerable effort, the time involved is usually recovered through the suggestions generated for work simplification and system improvement. The County is currently in the process of preparing manuals for various areas. We recommend the County continue to prepare accounting procedures manuals for all departments.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

4. Controls Over Cash Receipts Need To Be Strengthened (II.8)

During our review of cash receipts procedures, a number of internal control weaknesses were noted. While progress has been made in this regard from the prior year, weaknesses still exist in certain areas. In order to improve internal controls over cash receipts, the following procedures should be followed:

- . Each cashier should have complete control and responsibility for their own cash drawer.
- . Cash and checks should be recorded when received.
- . Checks should be restrictively endorsed at point of receipt.
- . Prenumbered receipts should be numerically controlled in such a way that it can subsequently be established whether all transactions have been accounted for.
- . Bank deposits should be made on a daily basis.
- . Prenumbered cash receipt forms and/or cash register tapes should be summarized daily and reconciled to the daily deposit ticket by someone independent of the cash handling function.
- . Monthly, written reconciliations should be performed between the daily summary of cash receipts and the statement of accounts.

The following departments were noted as not having one or more of the above controls.

- . Municipal Service Taxing District
- . Water and Sewer

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

5. Controls Over Monitoring of Federal and State Grants Need Improvement (II-9)

We suggest that the Board establish standard procedures for controlling and monitoring the status of the audits of the federal and state grants. To accomplish this, a log could be maintained to provide a control to ensure that all procedures are timely performed. This log should be set up to provide for the following information:

1. Auditor
2. Auditee
3. Grant period
4. Date of submission of audit report
5. Amount of questioned costs
6. Date transmitted to department head
7. Date response received
8. Initial of person reviewing responses for adequacy
9. Date transmitted to the Board
10. Date of resolution of questioned costs
11. Amount of costs returned to grantor agency

This log should be periodically reviewed by a responsible official to ensure that it is being properly maintained. In addition, we suggest that the department head be requested to respond within a reasonable time limit (e.g., 30 days). Critical findings should be resolved immediately and the Board should provide for follow-up monitoring of the programs to ensure that corrective action has been implemented.

Grant questioned costs represent contingent liabilities of the County until final resolution by the grantor agencies. The above-mentioned log should be set up to allow summarization of all open questioned costs as a basis for analyzing the potential financial impact of such costs and as a basis for the detection of any deterioration in the County's grant financial management systems.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

6. Controls Over Traffic Division Inventory Need Improvement
(I.5.)

We noted that the year-end physical inventory was valued at the last purchase price rather than actual cost on a first-in, first-out (FIFO) basis.

We recommend that the Division value inventory on a FIFO basis in order to be consistent with the Board's current accounting policy for valuing inventory.

7. Control Stores Inventory (II.11.)

We recommend implementation of the following procedures to improve control over the stores inventory:

- . The numerical sequence of all stores invoices should be accounted for as part of the monthly billing process.
- . Total monthly billings should be reconciled to the amounts recorded in the general ledger accounts to ensure completeness and accuracy of postings.

TRANSPORTATION AUTHORITY

8. Proper Cash Cut-Off Procedures Should Be Followed (I.6.)

Cash received subsequent to year-end was recorded as if received in the prior year. As a result, the Authority's cash account did not reconcile to the account maintained by Palm Beach County.

We recommend that the Authority record cash in the period that it is received.

9. Detailed Fixed Asset and Depreciation Schedules Could Be Improved (I.7.)

The Authority maintains detailed fixed asset and depreciation schedules. We recommend the following improvements to those schedules.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

TRANSPORTATION AUTHORITY, Continued

9. Detailed Fixed Asset and Depreciation Schedules Could Be Improved (I.7.), continued

- . Acquisitions and dispositions should be recorded at the time the transaction takes place.
- . Depreciation expense should be recorded in the general ledger.
- . Audit adjusting journal entries should be reflected on the schedules.

10. Classification of Advances From Palm Beach County Should Be Re-Evaluated (I.13.)

The Board of County Commissioners approved a motion for a one year maturity extension on the Authority's advances from other County funds. Under that motion, advances are due during fiscal year ending September 30, 1984.

We recommend that plans be made to repay the advances or to further extend the maturity date.

11. Inventory Procedures Should Be Improved (II.21.)

Control over inventory amounts and usage may be enhanced by establishing policies to ensure segregation of duties between purchasing, physical custody, and maintenance of perpetual inventory records.

12. Equity in Pooled Cash Should Be Reconciled on a Regular Basis (II.22.)

During our examination of the Transportation Authority, we noted discrepancies in the amounts recorded in the Authority's equity in the pooled cash account and amounts recorded by Palm Beach County for the same account.

Although monthly reconciliations were being performed during the current fiscal year, the reconciling items were not properly resolved.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

TRANSPORTATION AUTHORITY, Continued

12. Equity in Pooled Cash Should Be Reconciled on a Regular Basis, continued (II.22.)

We recommend that the Authority reconcile the balance in their equity in pooled cash account to the balance maintained by Finance on a monthly basis, and resolve reconciling items on a timely basis.

13. The Transportation Authority Pension Plan Appears to Be Over Funded (II.23.)

Based on an actuarial review of the Authority's pension plan, contributions required by union agreements are more than sufficient to meet the benefits required by the plan as actuarially determined.

WATER AND SEWER

14. The Feasibility of Interfacing the Water and Sewer Billing System With FAMIS Should Be Considered (I.14.)

See comment I.7. for current year findings related to this condition.

15. Access to Inventories Should Be Restricted (I.15.)

We noted that employees other than the parts clerk had access to the parts inventory. This results in a lack of control over the inventory.

We recommend that access to the parts inventory be restricted to the parts clerk only.

16. Recomputation of Computer-Generated Bills Should Be Evidenced (I.16.)

Water and Sewer bills are periodically recomputed from the original input using the published rate schedules, however, there is no "sign-off" as evidence that such recomputation is being performed.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

WATER AND SEWER, Continued

17(a) County Should Request Developers to Submit Cost Data or Contributed Assets (II.14.)

During the year we noted that the County requested and received cost data from developers on assets contributed at the time the County accepted the contribution. However, this data was not reported to Finance on a timely basis.

We recommend that, at the time the cost data is received from the developers, it should be reported to Finance for recording in the general ledger.

17(b) Reconciliation of Bank Deposits to Accounts Receivable Updates Should Be Reviewed (II.14)

We recommend that the reconciliation of bank deposits to account receivable updates be reviewed by a responsible official and that such review be documented.

AIRPORT

18. Cash Collected Should Be Reconciled to Revenue Reports Monthly (II.15.)

We noted that the Airport's records of revenue received for the current period did not agree to the revenue reports generated by the finance department. To ensure that all revenue received gets accurately recorded, we recommend that procedures be implemented by the Airport staff to provide for monthly reconciliations of the two sets of records. It is our understanding that such procedures are planned to be implemented in fiscal year 1983.

19. Changes in Lease Agreements Need to Be Formalized (II.16.)

Substantial changes in some leases of the Airport have been made without any formalized agreement or documentation.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

AIRPORT, Continued

19. Changes in Lease Agreements Need to Be Formalized, continued
(II.16.)

Potentially, a lessee could cease payment of an undocumented charge and this could lead to a dispute and possible loss of revenue to the Airport.

Agreements for increased parking area rental from the car rental companies need to be formalized.

20. Property Control Inventory Listing Should Be Improved
(II.18.)

During our examination of the Airport's tangible, movable fixed assets, we noted the following:

- . several pieces of equipment purchased during the fiscal year were not recorded on the inventory listing;
- . there was an excessive time lag between acquisition of assets and their addition to the inventory listing;
- . additional items capitalized as a result of the prior year's audit were not included on the listing.

These items evidence a general lack of completeness of the inventory listing. Consequently, it cannot be relied on for updating fixed asset records and thus, its usefulness in its current form is not maximized.

We recommend that controls over recording additions to the property control listing be enhanced by recording them on a timely basis.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

AIRPORT, Continued

21. Written Fixed Asset Policies Should Be Maintained (II.19.)

During our examination of the Airport's fixed assets, we noted that written capitalization policies were lacking. Also, written policies for assigning useful lives to fixed assets were lacking.

We recommend that detailed written policies regarding capitalization of fixed assets be formulated. These policies will standardize various procedures and help achieve comparability with public enterprises.

22. Lessee Reports from 1979 and 1980 Still Outstanding

Monthly reports and, in some cases, yearly audit reports are required from many of the lessees within specific time frames. These reports are required to insure that the revenue which is due to Palm Beach County is accurate. One of the car rental concessionaires has not submitted the report stipulated by their lease agreement for the 1979 and 1980 calendar years. This report is particularly important in view of the fact that the concessionaire has never paid more than the minimum monthly guarantee as required in the lease. All the other car rental agencies have exceeded their minimums and remitted the required percentage of gross receipts. We recommend that the Airport follow-up on this matter.

MOTOR POOL

23. Accounting for Billings Could Be Improved (II.24.)

Accounting for motor pool billings could be improved as follows:

- . The numerical sequence of all work orders issued should be accounted for as part of the monthly billing process.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

MOTOR POOL, Continued

23. Accounting for Billings Could Be Improved (II.24.)

- . All motor pool billings should be processed on a timely basis at each month end and the totals reconciled to the revenues recorded in the general ledger accounts to ensure completeness and accuracy of postings.

24. Work Orders Should Be Checked (I.18.)

Work order prices are not compared to price lists by persons other than the work order preparer. This situation could result in errors or omissions and incorrect billings. An employee other than the work order preparer should compare the work order prices to approved price lists. Such comparison should be evidenced by a sign-off on the work order.

SANITARY LANDFILL

25. Non-Compliance With Florida Constitution Article 7, Section 10 (I.20.)

According to Florida Constitution Article 7, Section 10, the Sanitary Landfill, formerly a part of the County Mosquito Fund, is not allowed to extend credit to the private sector for use of its landfill operations. Generally, Sanitary Landfill collects deposits prior to dumping and the user's deposit account is charged each time garbage is dumped. During our review, we noted that several deposit accounts had overruns putting the Sanitary Landfill Fund in a creditor position.

We recommend that the Board institute controls over the landfill operations to ensure that overruns of the deposit accounts do not occur.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

FEDERAL REVENUE SHARING TRUST

26. Compliance With the Davis-Bacon Act (I.21.)

The Federal Revenue Sharing regulations with regard to the Davis-Bacon Act require wage determinations to be filed for each project and included in the provisions of related contracts. Our review of the Federal Revenue Sharing Fund indicated that the Board was not consistently filing for a wage determination for each project.

We recommend that the Board file for wage determinations in accordance with Sharing regulations.

27. Chapter 31 of the Code of Federal Regulations Section 51.70d (I.22.)

Chapter 31 C.F.R. Section 51.70d states that the Board should maintain property control records for real property purchased or constructed with funds provided from Federal Revenue Sharing. Property control records are now being maintained for personal property; however, no such records are maintained for real property.

We recommend that the Board establish records of real property acquired with Federal Revenue Sharing Funds, which should include, at a minimum, date of purchase, date of disposal or transfer, transferee (if applicable) and location.

OTHER

28. Compliance With Florida State Statute 218.36 (I.27.)

During our review of applicable Florida State Statutes, we noted that the Board of County Commissioners was not in strict compliance with the following Florida Statute:

F.S. 218.36 County officers are required to submit to the Board of County Commissioners a report of all fees, commissions, or other such remuneration collected

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
LETTER OF COMMENT TO MANAGEMENT, Continued
September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

OTHER, Continued

28. Compliance With Florida State Statute 218.36 (I.27.),
continued

for the year within 15 days of the close of the fiscal year. Also, on or before the date the report is submitted, each County officer is to pay the County general fund all money in excess of the sum to which he was entitled. If any County officer does not comply with the preceding provisions, the Board of County Commissioners is to notify the governor of such failure on October 16.

The Sheriff of Palm Beach County did not submit a report or excess fees on a timely basis. The Board of County Commissioners did not notify the governor of such failure on October 16 and, therefore, is not in compliance with F.S. 218.36. The Board of County Commissioners did notify the governor on October 26.

29. Personnel Training (II.28.)

The rules of the Auditor General of the State of Florida recommend the use of the following as useful and authoritative guidelines for use in the preparation of governmental financial statements:

- . American Institute of Certified Public Accountants (AICPA) industry audit guide, Audits of State and Local Governments.
- . National Committee on Governmental Accounting (NCGA) statements on Governmental Accounting, Auditing and Financial Reporting (GAAFR) and related interpretations.
- . Relevant pronouncements of the Financial Accounting Standards Board (FASB) of the AICPA.

We recommend that all key financial personnel be given the opportunity to attend selected training courses sponsored by the Municipal Finance Officers Association or the AICPA to increase their knowledge of, and to remain current with, generally accepted accounting principles for governmental units.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

OTHER, Continued

30. Award of Construction Contracts (II.31.2)

Ordinance 79-6, sec. 5(h) specifies that no contract shall be awarded to a contractor in arrears to the County in debt or contract, or in default on surety to the County or whose local taxes or assessments are delinquent. We noted that there is no evidence that a formal review for this purpose is being made. We recommend that the engineering department maintain a current listing of all contractors in debt or arrears. This listing should then be reviewed and evidenced by inclusion in the project file prior to the award of any contracts.

(Comments that were made by the Auditor General in his report dated May 12, 1980 for the period October 1, 1974 to September 30, 1978.)

31. Comment (II.33.): Salary payments were generally made in accordance with the classification pay plan which included policies and procedures for performance evaluations, merit increases, promotions, attendance, leave, job descriptions, and other pertinent data. Payrolls were supported by summaries of attendance signed and approved by individual department heads. Leave records were maintained. Some County departments had not adopted a leave authorization slip signed by the employee. We recommend that a standardized leave request form be adopted and that signed leave requests be filed with the Clerk to document leave granted and taken for all County employees.

To ascertain that the hours being worked by employees were the same as that being reported on the payroll time records, a questionnaire was distributed to each County department head. The results of this survey showed that many employees had worked only 37-1/2 hours per week whereas the payroll time sheets reported that these employees had worked 40 hours per week. The Board's personnel rules and regulations authorizes "classified service" employees to be paid amounts specified in the Board's pay plan for work not less than 37-1/2 hours per week; however, payroll records did not

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
LETTER OF COMMENT TO MANAGEMENT, Continued
September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

OTHER, Continued

31. Comment, continued

identify which employees were "classified service" employees. We recommend that the payroll time records correctly report the actual hours worked by an employee and that classified service employees be identified in the payroll records.

A summary (of all employees' time by department) time sheet served as the official record of time worked by employees for payroll purposes. The information on the time sheet was used to generate a paycheck for County employees for each pay period. The reliability of the time sheet as a time record was questionable due to the following deficiencies:

1. The employee did not sign the time sheet and certify as to the hours worked.
2. In some instances the time sheet was supported by time cards for individual employees; however, the time cards were not always signed by the employees.
3. Time sheets consisting of multiple pages were signed by the supervisor on one page with no indication that he was certifying more than one page.

In the absence of records attested as to accuracy by the employee as well as the employer, an employee may be over or underpaid and no verifiable evidence would exist for the settlement of any dispute arising from such errors in payment. The validity of the time sheet would be improved by requiring signed time sheets for all employees and the supervisor's signature on each page of the time sheets.

32. Comment (II.36.): The amount invested in equipment as shown by the tangible personal property records had not been reconciled to the accounting records for current purchases. We recommend that periodic reconciliations between tangible personal property additions and tangible personal property purchases be made to increase the internal control over Board assets.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

OTHER, Continued

33. Comment (II.38.): Many county vehicles were assigned to County employees on a permanent basis. The utilization of a majority of permanently assigned County vehicles was not supported by utilization records to document the date, odometer reading, or purpose of each trip made. The absence of such utilization records precludes a determination on post audit that the actual use of County vehicles served a public purpose. We recommend that records documenting the use of publicly-owned vehicles be prepared and that the public purpose served by driving such vehicles to and from home be clearly defined and properly approved.
34. Comment (II.39.): As of October 1, 1971, the Board had established a General Fixed Assets Group of Accounts for land, buildings and improvements other than buildings. The basis for amounts shown for land and buildings and improvements was the appraised valuation on the County tax rolls. Since the general ledger accounts were established, current transactions for land and buildings have been recorded at cost. However, some land parcels had been traded for which no accounting entries had been made to the general ledger land account, and some land sales have been recorded at selling price instead of actual cost. Many assets recorded in the fixed asset group of accounts were not recorded to an appropriate investment account which would indicate the source of funds used for asset acquisition. Subsidiary accounting records, for other than tangible personal property, documenting the assigned values of individual assets and the changes thereto were not adequate, and the value of land as shown on the general ledger was not supported by references to records showing the nature of ownership, full legal description, from whom purchased, date of purchase, cost, and official book and page number of the recorded deed.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED

(Comments that were made by us in our letter dated March 23, 1982 for the years ending September 30, 1981. The prior year comment number is in parentheses after the title of each comment.)

1. Accounting Activities of the Deferred Compensation Program Need to Be Maintained (I.1.)
2. Recommendations for Improvement in the Investment Function (I.2.)
3. A Formal Policy for Identifying Conflicts of Interest Is Lacking (I.3.)
4. Written Procedures for Accumulating Financial Reporting Information Are Needed (I.4.)
5. Controls Over Traffic Division Inventory Need Improvement (I.5.)

One employee has been charged with the responsibility for controlling the movement of inventory items. Inventory was properly segregated and organized to facilitate more efficient operations during the year and an accurate physical count at year-end. Inventory items counted during the year-end physical count were stacked efficiently and were marked to avoid omission or double counting.

TRANSPORTATION AUTHORITY

6. Detailed Fixed Asset and Depreciation Schedules Could Be Improved (I.7.)

Percentage of Federal and state funds used to purchase assets were indicated on the schedules.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED,
Continued

TRANSPORTATION AUTHORITY, Continued

7. Controls Over Cash Receipts Need to Be Strengthened (I.8.)
8. Control Over Employment Applications Could Be Improved
(I.9.)
9. Shop Time Cards Should Indicate All Hours Worked and
the Distribution of Those Hours (I.10.)
10. A Detailed Listings of Vouchers Payable Should Be Prepared
At Year-End (I.11.)
11. Separate Accounts Should Be Established for Grant Special
Projects (I.12.)
12. Perpetual Inventory Records Are Not Being Maintained
Properly (II.21.)

Inventory pricing policies and procedures have been estab-
lished to promote consistency in accounting for inventory.
13. The County Should Study the Feasibility of Establishing
Internal Service Funds (II.12.)

The County has advised us that it is not the County's intent
to recover costs from user charges.

MOTOR POOL

14. Inventory Records Are Not Being Properly Updated (I.17.)
15. Inventory Price Records Are Lacking (II.10.)

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED,
Continued

COUNTY MOSQUITO

16. Controls Over the Accounting for Revenue Need To Be Strengthened (I.19.)
17. Control Totals for Amounts Dumped Should Be Used (II.25.)

SPECIAL ASSESSMENTS

18. The Cash Receipts Function and the Recordkeeping Function Should Be Segregated (I.24.)
19. The Assessments Receivable Subledger Should Be Reconciled to the General Ledger on a Regular Basis (II.30.)
20. The Feasibility of Computerizing the Detailed Special Assessment Records and the Billing Process Should Be Considered (I.25.)

AIRPORT

21. Airport Land Should Be Re-Appraised (II.20.)

Airport land, with the exception of Lantana Airport, was reappraised during fiscal year 1982. (See current year comment I.4.)

CAPITAL OUTLAY FUND

22. Accounting Error - Capital Outlay Fund (I.23.)

OTHER

23. Funds Held in a Custodial Capacity Should Be Held in Agency Funds Rather Than Suspense Trust Funds (I.26.)

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED,
Continued

OTHER, Continued

24. Control Over Supporting Documentation Is Needed (I.28.)
25. A Formal Mechanism for the Review and Followup of Audit Comments and Recommendations Is Needed (II.2.)
26. Accounting for Certain Operations Should Be Reviewed for Proper Fund Classification (II.4.)
27. An Internal Audit Function Would Enhance Control Over County Resources (II.5.)
28. Enterprise and Internal Service Funds Should Be Charged for the Cost of All Benefits Received (II.7.)
29. Controls Over Cash Receipts Need To Be Strengthened (II.8.)

The following departments corrected their internal control weaknesses:
 - . Finance
 - . Recreation facilities
 - . Social Services
 - . County Home
 - . Animal Regulation
 - . Engineering
30. Computerization of Fixed Asset Records Could Reduce Costs (II.13.)
31. County Attorney (II.26.)
32. Budgeting (II.27.)
33. Control Over Central Payments (II.29.)
34. Florida Statute No. 206.60 (II.31.1)
35. Florida Statute No. 339.083 (II.31.3)
36. Auditor General Comment Regarding F.S. Section 400.162 (II.32.)

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED,
Continued

OTHER, Continued

37. Auditor General Comment Regarding General Fixed Assets
(II.34.)

38. Auditor General Comment Regarding F.S. Chapter 274 (II.35.)

39. Auditor General Comment Regarding Inventories (II.37.)

PALM BEACH COUNTY
SHERIFF
LETTER OF COMMENT TO MANAGEMENT
September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

1. Social Security Taxes Should Be Withheld From Supplemental Payroll Checks Paid to Individuals Who Are Not Retiring

We noted that social security taxes were not being withheld on supplemental payroll checks paid to individuals who were not retiring.

We recommend that the taxes be withheld and remitted to the state as required.

2. Investment of Surplus Funds Should Be Made Only in the Manner Authorized

F.S. 219.075 states that savings and loan associations in which surplus funds may be invested are to be "savings and loan associations which are under state supervision or federal savings and loan associations located in this state and organized under federal law and federal supervision, provided that such deposits are secured by collateral as may be prescribed by law."

We noted that the Sheriff's office invested funds in a state savings and loan institution which was not located in nor under the supervision of the State of Florida. In addition, the investment was not collateralized as required.

We recommend that all future investments be made in accordance with the applicable statute.

3. Expenditures Should Not Exceed Appropriations

F.S. 30.49 states that the budget of the Sheriff is subject to the same provisions of law as the County budget. F.S. 129.07 states that "it is unlawful to expend or contract for the expenditure in any fiscal year more than the amount budgeted in each fund's budget..."

During the year ended September 30, 1982, the Sheriff made certain capital expenditures based on the assumption that certain funds to be received prior to year-end would be appropriated through a budget amendment. The amendment was not made due to the funds not becoming available as anticipated.

We recommend that the Sheriff determine that budget amendments have been made prior to making expenditures based on those amendments. In addition, in no instance should the Sheriff make expenditures in excess of appropriations.

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY

(Comments that were made by us in our letter dated March 23, 1982 for the period October 1, 1980 through September 30, 1981.)

1. Annual Report Should Be Filed With the Board of County Commissioners Within 15 Days of the Close of the Fiscal Year

F.S. 218.26 requires County officers to submit to the Board of County Commissioners a report of all fees, commissions, or other such remuneration collected for the year within 15 days of the close of the fiscal year. Also, on or before the date the report is submitted, each County officer is to pay the County general fund all money in excess of the sum to which he was entitled. The Sheriff did not submit a report or excess fees until January, 1982.

We recommend that the Sheriff submit a report and the excess fees to the Board within 15 days of the close of the fiscal year.

2. All Bank Accounts Should Include the Words "Sheriff" and "Palm Beach County"

F.S. 30.52 states that the title of all depository accounts "shall include the word 'sheriff' and the name of the county." We noted that a bank account at a sub-station did not have the correct wording in the title.

We suggest that all bank accounts be titled in accordance with F.S. 30.52.

3. All Bank Accounts Should Be Reconciled On a Timely Basis

We noted that some bank accounts were not reconciled on a timely basis. All bank accounts should be reconciled on a timely basis.

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

4. The Sheriff Has Not Filed With Its Governing Body Concerning Carrying of Concealed Weapons

Florida Statutes, Chapter 790.052(2) requires the Sheriff, if he elects to direct his officers to carry concealed firearms off duty, to file a statement with the governing body of his department of his instructions and requirements relating to the carrying of firearms. Such a statement has not been filed because there is a question as to who governs the Sheriff's office.

We suggest that the Sheriff obtain a legal opinion from the State's Attorney General and file a statement with the appropriate governing body.

5. The Name and Precinct Number of New Deputies Should Be Filed With the Board Weekly

Florida Statutes Chapter 30.08 states, "The name and number of the voting precinct of each deputy sheriff, appointed by the Sheriff, shall be filed with the Board of County Commissioners, at their first regular meeting after such appointment." The Sheriff files this information twice each year instead of each week when the Board of County Commissioners convenes.

We recommend that the Sheriff file the name and number of the voting precinct of each deputy sheriff hired weekly.

6. Significant Motor Vehicle Accidents Should Be Reported Within 24 Hours

Florida Statute Chapters 324.051 requires every law enforcement officer to report motor vehicle accidents to the Department of Highway Safety and Motor Vehicles in which property damage exceeds \$500 or in which bodily injury or death shall occur

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

6. Significant Motor Vehicle Accidents Should Be Reported Within 24 Hours, continued

within 24 hours of completing the investigation. We found that such reports were prepared after two or three days.

We suggest that accident reports be filed timely.

7. Standardized Journals and Records Should Be Maintained for All Canteen and Inmate Funds

During the period from 1979 through 1981, each jail facility maintained its own unique set of "books" for canteen and inmate funds. In the case of inmate funds, records were not available for all locations which would provide for the preparation of a combining statement of assets and liabilities.

We suggest that a standardized set of books and chart of accounts be established for all canteen and inmate funds. This should help improve the accountability of such funds and allow for the preparation of financial statements.

8. Develop an Installation Standards Manual

During our review, we noted that an installation standards manual does not exist.

EDP standards and good documentation are not only important to the design and implementation of a well-controlled computer system, but are necessary in order to provide:

- . An understanding of the installation;
- . Selection of purchased hardware, software and other computer services;
- . Systems development;

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

8. Develop an Installation Standards Manual, continued

- . Program modifications;
- . Systems and program testing;
- . Computer operations;
- . Systems programming;
- . Quality assurance;
- . Security of software and data stored on computer media;
- . Privacy and confidentiality of documentation, output, and information stored in computer files;
- . Physical safeguarding of equipment, documentation and computer files;
- . Personal use of computer time, equipment and on-line storage space.

We recommend that an installation standards manual be developed and implemented. A comprehensive specification of documentation requirements should be developed and included in the standards manual. Supervisory personnel should periodically review documentation to ensure that it is accurately developed, complete, and updated on a timely basis.

9. A Lien or Security Interest in the Sheriff's Property Should Not Be Given Without Voter Approval

The Sheriff purchased computer equipment and automobiles under installation contracts in which the Seller retained a security interest in the property. The Attorney General has stated that no lien or security interest in property may be given unless approved by County voters in a referendum.

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

9. A Lien or Security Interest in the Sheriff's Property Should Not Be Given Without Voter Approval, continued

We suggest that the Sheriff should employ equipment purchase and lease plans which do not provide for liens or security interests.

This finding pertains to lease commitments started in fiscal year 1981. These leases were completed in January, 1983.

10. Lease Payments Should Not Be Charged to Capital Outlay

Lease payments and installment contract payments were charged to capital outlay. Operating lease payments should be treated as a current expense. Capital lease payments and installment contract payments should be treated as the payment of general long-term debt principal and interest.

We recommend that the Sheriff establish the accounts necessary to properly record lease and installment contract payments.

11. A Complete Physical Inventory Should Be Taken Annually

Florida Statutes Chapter 274.02 requires that a physical inventory be taken annually. This would aid in determining items not recorded in the property records and help in determining items that are obsolete, missing or stolen.

We suggest that procedures be implemented to insure that all items are recorded in the property records and that a complete physical inventory be taken annually.

12. Checks and Bank Transfers Should Be Signed and Mailed By Persons Other Than Those Who Prepare Such Items

We noted that the same individuals prepare, sign and mail checks. Control is more effective when there are additional

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

12. Checks and Bank Transfers Should Be Signed and Mailed By
Persons Other Than Those Who Prepare Such Items, continued

persons involved in the disbursements cycle. It is more likely that erroneous or fraudulent payments may be made when the same person prepares, signs and mails checks.

We suggest that the duties of check preparation, signing and mailing be segregated.

13. A Proper Segregation of Duties Should Exist to Insure Control
Over Cash Bonds and Individual Depositors' Funds

We noted that certain incompatible duties are handled by the same persons in the maintenance of cash bonds and individual depositors' ledgers. The preparation of deposits, recording of receipts to the journal and reconciliation of bank statements are all incompatible duties in that the same individual is checking his own work. The duties of check authorization and check preparation are also incompatible duties in that there is no adequate control over disbursements to determine that all transactions are valid.

We recommend that the above duties be segregated to ensure that proper internal control exists over the cash receipts received and recorded and checks authorized and written.

14. Improvements Are Needed in the Utility and Format of Property
Records

We have noted a need for improvement in the utility and format of property records maintained in the data processing files. A list of additions and deletions to the records should be prepared when records are updated.

We suggest that these improvements be implemented so as to improve the usefulness of property records. We have provided the data processing department with a suggested format for the property records.

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

(Comments that were made by the Auditor General in his reported dated May 5, 1980, for the period January 4, 1977 to January 31, 1979.)

15. Comment: Evidence rooms were maintained at the Sheriff's various substations to provide physical and independent record control over some confiscated property other than controlled substances such as heroin, marijuana, and other illegal drugs. A control register was used to record additions and deletions of property. Receipt forms were used to transfer the responsibility of the property being checked in and out of the evidence room. I recommend that the Sheriff implement the use of prenumbered receipt forms for additional control purposes.

Our Findings: We agree with the Auditor General's findings and recommendations. We note that the same situation existed during fiscal period 1981-82.

16. Comment: The Palm Beach County Board of County Commissioners' Ordinance No. 72-4, as amended by Ordinance No. 72-22, authorizes the Sheriff to provide special off-duty police services for activities or functions within the county, in addition to those police services provided generally to the public by law. The ordinance provides that "...the Sheriff may issue to the applicant a permit which shall authorize and define such off regular duty police services as the Sheriff deems appropriate; provided, however, that the Sheriff shall not issue the applicant a permit prior to receiving proof from the Palm Beach County Finance Department of payment in advance of sufficient funds to compensate the Sheriff's Department for the off regular duty police services to be performed..." The ordinance further provides that "Payment of all proceeds for services under this Ordinance shall be made to the Palm Beach County Finance Department based upon statements prepared by the Sheriff's Department showing the amount of payment to be collected and the basis for arriving at the amount of payment..." These services were provided by the Sheriff at the rate of \$9 per hour and, periodically, the amounts received were added by budget amendment to the Sheriff's operating

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

budget. The amount received by the Sheriff during the audit period totaled \$105,820. In most cases payments were made in advance to the Palm Beach County Finance Department for the services to be rendered by the Sheriff. However, there were instances noted in which advance payments were not required and the applicant had to be billed for the services rendered by the Sheriff. Such a procedure violates the provision of the ordinance described above, that the Sheriff shall not issue the applicant a permit prior to receiving proof from the Palm Beach County Finance Department of payment in advance of sufficient funds to compensate the Sheriff's Department for the off regular duty police services to be performed.

Our Findings: We agree with the Auditor General's finding and note that the same situation existed during fiscal period 1981-82. We recommend that no services be rendered without proof of advance payment in order to comply with the above ordinance.

17. Comment: During the audit period, there was no written policy by the Sheriff's office establishing normal working hours for employees, or the required working hours per pay period. The Sheriff maintained duty rosters (work schedules) prepared by shift for patrolmen, detectives, and sergeants during the audit period and maintained time sheets for overtime or any time worked beyond regular working hours for all employees as applicable; however, a record showing the accumulation of hours actually worked by individuals per pay period was not kept. In the absence of such record, I was unable to determine that employees worked the required number of hours per pay period or that leaves of absence were appropriately recorded. I recommend that such a record be established and maintained currently as a matter of good internal control and for determining compliance with established policies.

Our Findings: We agree with the Auditor General's findings and recommendations. We note that the same situation existed during fiscal period 1981-82.

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

18. Comment: Under authority granted by Section 951.23, Florida Statutes, the Department of Offender Rehabilitation (the present Department of Corrections) has adopted Rule 33-8.10, Florida Administrative Code, which sets forth the procedures to be followed with regard to the operation of a county detention facility commissary. As provided therein, appropriate transaction records must be maintained and stock inventories should be kept current. Records maintained by the Sheriff's office for commissary operations were found to be inadequate as follows:

1. The cashbooks maintained for the commissary operations at the main jail, Belle Glade jail, and the stockade were not adequate in that separate accounts for cash in bank, and for the various expenses were not kept; cashbook entries were not cross-referenced to source documents; and entries for disbursements were not always posted on a timely basis.
2. There were no receipts issued for the collection of funds, pursuant to sales of merchandise in the commissary fund. The Sheriff did not employ the use of either prenumbered receipts, validating machines, or cash registers. Unnumbered canteen slips were used to take inmate orders and to tabulate sales.
3. Invoices on file for commissary purchases were not referenced as to date and warrant number on which payments were made. There was no statement written or stamped on the invoices indicating that the goods or services have actually been received in the quantity and quality billed.

We recommend that the Sheriff take appropriate action to correct the deficiencies noted above.

Our Findings: The Sheriff is in the process of correcting the deficiencies noted above. All deficiencies noted had not been corrected by the end of fiscal year 1982.

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

19. Comment: Tangible personal property records did not show current dates on which property inventories had been taken.

Our Findings: We agree with the Auditor General's findings and note that the same situation existed during fiscal period 1981-82.

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED

1. Deposits Should Be Made On a Timely Basis

We noted delays in noting deposits at one of the sub-stations.

We recommend that deposits be made in a timely manner.

Current Findings: We noted no delays in making timely deposits.

2. Court Awarded Assets Should Be Recorded At Fair Market Value

During our examination, we noted some assets awarded to the Sheriff by court order were recorded in the property records with no stipulated value.

Assets awarded to the Sheriff should be recorded in the property records at fair market value.

Current Findings: Court awarded assets are being recorded at fair market value.

3. Overtime Pay Should Be Approved in Writing

We noted that some overtime sheets were not approved in writing by the department heads.

We suggest that overtime should not be paid unless the overtime sheet is approved in writing by the appropriate official.

Current Findings: Overtime pay is approved in writing.

4. Access of Source Programs Should Be Restricted

The source library is accessible to all programmers through the on-line terminals.

We recommend that procedures be established to prevent unauthorized access to source programs.

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED

4. Access of Source Programs Should Be Restricted, continued

Current Findings: Procedures have been established to prevent unauthorized access to source programs.

5. Program Documentation Is Not Adequately Controlled

Program documentation is not properly safeguarded. It is located in open areas of the programmer/analysts' offices.

By allowing access to the complete documentation, the knowledge necessary to make program changes, either intentionally or inadvertently, is available to anyone with access to this area.

We recommend that a documentation library be established with sign-out and follow-up procedures to ensure accountability of all program documentation.

Current Findings: Procedures have been established to ensure accountability of all program documentation.

6. Tape Files Should Be Secured

Due to present processing conditions, magnetic tape files are stored in the computer room. Data files are accessible to anyone who has access to this area.

Files can be accessed without restriction by computer operators, thus adequate separation of duties between custodial control of financial data and processing of financial data is reduced. Additionally, since financial data stored on tape is invisible, and can be manipulated so quickly, the possibility that valuable financial data may be misused or destroyed without detection is even greater.

All magnetic tape data files should be secured in tape cabinets or some other location inaccessible to the computer

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED

6. Tape Files Should Be Secured, continued

operators. A tape librarian function should be established with procedures to ensure accountability of all tape files. Also, tape files should be issued only on the basis of an approved processing schedule. If no librarian function is available during second or third shifts, all tapes required for nightly processing should be prepared at the end of the first shift and checked the next morning.

Current Findings: Procedures have been established to control and limit access to data files.

7. Paychecks Should Be Distributed By Someone Other Than the Payroll Preparer

Paychecks should be distributed by someone other than the person who prepares the payroll. Alternatively, checks could be distributed on a surprise basis by someone other than the preparer.

Current Findings: Paychecks are being distributed by someone other than the payroll preparer.

8. Comment: Effective October 1, 1978, the Sheriff established a self-insurance program whereby a Special Trust Fund was created to pay for certain loss claims. In addition to the self-insurance program, the Sheriff obtained the following coverages from private insurance companies: Aircraft Hull and Liability, Marine Hull and Machinery Liability, Marine Protection and Indemnity, Property Insurance - Contents, Policeman's Accident Insurance - Death and Dismemberment, and the Sheriff's personal bond.

We have examined the general laws applicable specifically to a county sheriff and can find none which, in our opinion, expressly requires or authorizes a county sheriff to create a

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED

trust fund for the purpose of funding possible losses. Since a public officer may only expend the public monies in his office for a public purpose or function which the officer is expressly authorized by law to carry out or which must necessarily be implied in order to carry out some purpose or function expressly authorized, we recommend that the Sheriff request an official opinion from the Attorney General as to whether or not a Sheriff is authorized to create a trust fund for the purpose of funding possible losses.

Our Findings: The Sheriff's attorney states that Section 768.28 of the Florida Statutes authorizes the Sheriff to establish a self-insurance program.

9. Comment: To provide funding for a self-insurance program, the Sheriff transferred during the month of October 1978, a total of \$434,062 to a self-insurance trust fund established by the Sheriff from funds budgeted in the General Fund for automobile expense (\$272,062) and other administrative expense (\$162,000) and recorded the disbursement as an expenditure of the General Fund. An unexpended balance of \$404,686.07 was in the trust fund at January 31, 1979. The above procedure is contrary to the provisions of the Sheriff's budget law and the principles relating thereto as described by the Attorney General in his Opinion No. 061-40, 1961-1961 Biennial Report of the Attorney General, beginning on page 59. Section 30.50, Florida Statutes, provides that: (1) all salaries shall be supported by payrolls and all expenses paid shall be supported by approved bills; (2) all paid bills and payrolls shall be charged to the proper budget accounts; (3) all expenses incurred in the fiscal year for which the budget is made shall be vouchered and charged to the budget for that year; and (4) all unexpended balances at the end of each fiscal year shall be refunded to the Board of County Commissioners, and deposited to the County fund or funds from which payment was originally made. The transfer of the Sheriff's budgeted funds under the above procedure to a trust fund for disbursement to the ultimate beneficiary circumvents the budget procedures prescribed above for the operation in the Sheriff's Office,

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED,
Continued

and the unexpended budget balance of the General Fund to be refunded to the County is thereby understated by the unexpended balance of the trust fund at year end. See comments under the subheadings Cash and Investments and Insurance.

In responding to the audit criticisms in paragraphs 15, 11, 37 and 38, the Sheriff (and the opinion of the Sheriff's attorney supplied to us by the Sheriff) fails to refer to any ruling by a court or by the Attorney General in support of the maintenance of the insurance fund by the Sheriff; we therefore continue to recommend that the Sheriff request official advice from the Attorney General on the subject.

Our Finding: The Sheriff's attorney states that Section 768.28 of the Florida Statutes authorizes the Sheriff to establish a self-insurance program. The prior audit criticisms failed to site any rulings by the Attorney General or a court which would contradict the Sheriff's attorney's opinion.

10. Comment: Interest collected on investments and distributed during the audit period was as follows:

	<u>General Fund Remitted to Board of County Commissioners</u>	<u>Self-Insurance Fund</u>
October 19, 1978	\$ 212.98	\$ -
December 4, 1978	4,813.91	1,111.10
December 11, 1978	7,004.80	578.21
January 9, 1979	<u>10,091.54</u>	<u>5,769.93</u>
Total	<u>\$22,123.23</u>	<u>\$ 7,459.24</u>

The distribution to the self-insurance trust fund of interest earned on investments does not appear to be in compliance with Sections 30.151 and 145.121, Florida Statutes. Section 145.121, Florida Statutes, provides that all fees, costs,

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED,
Continued

salaries, commissions, extra compensation, or any other funds which are paid or payable to a county official or to his office, either by the law or on account of any service performed by the official, shall be included as income of the office. Section 30.51(1), Florida Statutes, provides that all fees, commissions, and other remuneration provided by law for services other than criminal shall be charged by the Sheriff to other authorities and parties doing business with their offices and shall be paid over to the County as provided in this section. We recommend that the Sheriff remit to the County in accordance with the above provisions of law, the interest earned and distributed to the self-insurance trust fund.

Our Findings: Interest on investments distributed to the self-insurance trust fund has not been remitted to the County. Retaining interest in the self-insurance fund is consistent with the concept of building up a pool of assets to pay off future claims. This would appear to be reasonable and consistent with the Sheriff's attorney's opinion.

11. Comment: To maximize the return on investments, the Sheriff held on investment \$250,565.37 at January 31, 1979, covering checks written for employees' payroll deductions but not released until such time that they were required to be remitted. In order to avoid an understatement of cash and to preserve the investment policy, we recommend that the Sheriff record employees' payroll deductions on the accrual basis.

Our Findings: During the fiscal period 1981-82, the Sheriff maintained a set of accounts which properly reflected cash, investments and liabilities.

12. Comment: Investments of cash from the various funds of the Sheriff's Office were not properly reflected on the Sheriff's records. The investments with the State Board of Administration were shown in the Sheriff's records as cash in bank. The amounts invested were added to the bank statement balances to

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED,
Continued

reconcile that balance to the cashbook balance. Investment transactions were recorded on subsidiary records. However, to improve internal control and to document accountability over investments, I recommend that general ledger control be established for all investments.

Our Findings: The above-mentioned situation did not exist during fiscal period 1981-82. A general ledger control was established for all investments.

13. Comment: Rules were adopted relating to the operations of commissary facilities under the provisions of Section 951.23, Florida Statutes, by the Department of Health and Rehabilitative Services. (See Department of Health and Rehabilitative Services Rule 10B-17.10, Florida Administrative Code, and Department of Offender Rehabilitation Rule 33-8.10, Florida Administrative Code).

The rules, effective April 22, 1975, provide that commissary profits are to be used for prisoner welfare such as recreation, table games, television, compensation for commissary employees, and gratuities for prisoners who assist commissary employees. Most disbursements from the Palm Beach County Jail Canteen Account during the audit period were in compliance with the rules, with the exception of \$500 donated to the Palm Beach County Sheriff's Benevolent Fund. No authority could be found in the rules for such an expenditure. I therefore recommend that these funds be returned to the Palm Beach County Jail Canteen Account.

We could find no evidence of the repayment of \$2,700 paid to the Sheriff's Benevolent Fund from the Palm Beach County Jail Canteen Account, recommended in Audit Report No. 9300 for the period ending January 3, 1977.

Our Finding: We agree with the Auditor General's findings and recommendations and note that \$500 was returned to the canteen account during fiscal period 1980-81. The \$2,700 had not been repaid at September 30, 1982. However, since the

PALM BEACH COUNTY

SHERIFF

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED,
Continued

Sheriff's office has no means by which they could return the \$2,700 and since this finding relates to a prior administration, we consider this finding to no longer warrant comment to management.

PALM BEACH COUNTY
CLERK OF THE CIRCUIT AND COUNTY COURTS
LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

1. Compliance With Applicable State Statutes Could Be Improved

During our review of applicable Florida State Statutes, we noted that the Clerk of the Circuit and County Court was not in strict compliance with the following Florida Statutes:

. Ch. 316.660 Disposition of Fines and Forfeitures

Fines and forfeitures received by the County Court are to be remitted to the various municipalities on a monthly basis. Fines were not always disbursed by the County on a timely basis.

. Ch. 82-215 Records of Conflict Cases

The Clerk is required to maintain records of all conflict cases and report such records to the Governor's planning and budget office. The Clerk has not yet implemented this statute from the 1982 Florida Legislative Session.

. Ch. 11.45 Responses to Prior Year Management Comments

The Clerk of the Circuit Court is required by Florida Statute to respond to the management letter comments from the audit of the previous year. The Clerk has not responded to the comments from the September 30, 1981 audit.

2. Agency Funds Should Be Reviewed Periodically

Funds deposited in the refund account were not distributed on a timely basis because the account was not reviewed periodically to ensure disbursements matched receipts. Funds deposited in agency funds should be monitored to ensure all funds are properly disbursed.

PALM BEACH COUNTY

CLERK OF THE CIRCUIT AND COUNTY COURTS

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY

1. Proper Basis of Accounting Should Be Utilized On All Funds

During our audit it was noted that the accounting records of all funds were maintained on the cash basis of accounting (as provided for by State Statute). As of September 30, 1979, we have, by audit adjustment, converted the Clerk's financial statements to the proper basis of accounting. To assist the Clerk in this regard, we recommend that memorandum entries be prepared by the Clerk's accounting department to facilitate the preparation of the financial statements on the appropriate basis of accounting.

2. Detailed Accounting Procedures Manuals Are Desirable

Various departments of the Clerk of the Circuit and County Courts should have detailed accounting procedures manuals. The principal advantages of such manuals are:

- . Promotion of consistency and uniformity in the treatment of accounting transactions.
- . Guidance and references for all persons (especially new employees) performing accounting functions.
- . Promotion of greater opportunity for constructive improvements of accounting procedures by periodic critical reviews of the existent procedures as prescribed by a manual.

An accounting manual should include the following:

- . Organization charts, supplemented by job descriptions.
- . Descriptions of all accounts listed in the chart of accounts.
- . Nature and source of all entries to the accounts as well as required approvals.

PALM BEACH COUNTY
CLERK OF THE CIRCUIT AND COUNTY COURTS
LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

3. Detailed Accounting Procedures Manuals Are Desirable

- . Samples of all accounting records, forms and reports with instructions for their preparation and distribution.
- . Flowcharts of accounting procedures.
- . Designation of personnel responsible for preparing, reviewing and issuing reports.
- . Due dates of all reports.

While the preparation of such an accounting manual requires considerable effort, the suggestions generated for work simplification and systems improvement usually more than compensate for the time involved.

4. Employees Should Be Required to Show Identification For Payroll Checks on a Periodic Basis

During our examination of the Clerk of the Circuit and County Court, we noted that payroll checks were given to and distributed by department supervisors.

An effective and efficient system of internal control over payroll requires that employees should be required to show identification for payroll checks on a periodic basis.

We recommend that someone independent of the Clerk's book-keeping department and department supervisors periodically conduct surprise audits by handing out paychecks directly to employees after proper identification has been presented.

5. Compliance With Applicable State Statutes Could Be Improved

During our review of applicable Florida State Statutes, we noted that the Clerk of the Circuit and County Court was not in strict compliance with the following Florida Statutes:

PALM BEACH COUNTY
CLERK OF THE CIRCUIT AND COUNTY COURTS
LETTER OF COMMENT TO MANAGEMENT, Continued
September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

5. Compliance With Applicable State Statutes Could Be Improved,
continued

- . Ch. 129.03(2) Preparation and Adoption of Budget (County annual budget). The Clerk of the Circuit and County Court did not submit to the Board of County Commissioners a tentative budget for his office for fiscal year ended September 30, 1981, on or before June 1, 1980. His budget was submitted during the first two weeks of July, 1980.

(A tentative budget for fiscal year ended September 30, 1982, was not submitted to the Board, on or before June 1, 1981).

- . Ch. 98.30 Duty of Officials to Furnish Lists of Persons Convicted of a Felony

Lists of persons convicted of a felony were not delivered to the Supervisor of Elections at least once each month. However, a list for each month was submitted to the Supervisor during the year.

We recommend that the Clerk of the Circuit and County Court review the above mentioned matters and institute corrective action where deemed necessary to afford full compliance with these statutes. In those instances where the Florida Statutes are vague or indescriptive, the Clerk should seek legal interpretations to define his legal responsibilities.

6. Control Over Operating Purchases (Expenditures) Could Be Strengthened

During our review of the purchasing procedures for operating purchases, we noted that, although there are established purchasing policies, these policies are not documented. We also noted, in some cases, ordering, approval and payment authorization functions are not segregated.

In order to improve the purchasing system, we recommend that management document the purchasing procedures in the procedures manual, as discussed in prior year comment No. 2, and that the necessary steps be taken to improve segregation of functions.

PALM BEACH COUNTY
CLERK OF THE CIRCUIT AND COUNTY COURTS
LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

III. PRIOR YEAR COMMENTS WHICH NO LONGER APPLY

1. Control Over Cash Receipts Procedures Could Be Strengthened

The Clerk has strengthened controls over cash receipts.

2. Compliance With Applicable State Statutes

Ch. 142.03 Disposition of Fines, Forfeitures and Civil Penalties. Reports are maintained to provide adequate information regarding disposition of fines, forfeitures and civil penalties.

3. Accounting Activities of the Deferred Compensation Program
Need to Be Monitored

The Clerk has instituted proper monitoring of the Deferred Compensation Program.

PALM BEACH COUNTY

TAX COLLECTOR

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

1. Repurchase Agreement Arrangements Should Be in Writing

During the fiscal year, the Tax Collector invested funds in repurchase agreements through three banks. With respect to the bank investing delinquent real estate funds, a letter or agreement documenting the nature of the arrangement with the bank was not obtained. The Tax Collector relied on verbal, rather than written, arrangements because the account was relatively small compared to the accounts with the other two banks. Approximately \$24 million in repurchase agreements were bought and sold in this account.

To minimize the possibility of error or misunderstanding, a written agreement should be executed with the bank which would include the following data:

- a. which employees of the Tax Collector are authorized to instruct the bank;
- b. what type of investments are authorized and what collateral is required; and
- c. at what point automatic purchases and sales will occur.

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY

(Comments that were made by us in our audit report dated March 23, 1982 for the period October 1, 1980 through September 30, 1981.)

1. Distribution of Taxes Collected on the Installment Method Should Be Made According to Statute

Florida Statute Chapter 197.013 requires that taxes collected on the installment method shall be distributed in the same manner as taxes collected on the regular basis. It was noted that there was only one distribution of taxes collected on the installment basis.

PALM BEACH COUNTY

TAX COLLECTOR

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

1. Distribution of Taxes Collected on the Installment Method
Should Be Made According to Statute, Continued

It is the Tax Collector's belief that he has complied in substance with the intent of the above-mentioned statute.

We recommend that the Tax Collector seek an interpretation from the Attorney General to resolve this matter.

2. Accounting Activities of the Deferred Compensation Program
Need to Be Monitored

During the fiscal year ended September 30, 1981, the Tax Collector entered into an agreement for the establishment of a deferred compensation plan for its employees with the National Association of Counties (NACO). The net assets of the plan are Tax Collector funds subject to pre-audit and post-audit. We recommend that the Tax Collector monitor the accounting activities of NACO as follows:

- . Obtain periodic statements of activity and reconcile contributions from plan participants to the Tax Collector payroll records.
- . Perform testing of the reported interest income to determine that it is reasonable.
- . Request from NACO other necessary reports and workpapers to insure the fiscal integrity of the program.

Current Findings: During fiscal year 1982, the Tax Collector did reconcile contributions from plan participants to the statements of contributions from NACO. The Tax Collector first began receiving and reviewing statements of income from NACO for the month ended September 30, 1982.

PALM BEACH COUNTY

TAX COLLECTOR

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

(Comments that were made by the Auditor General in his report dated October 12, 1979 for the period February 1, 1977 through April 30, 1979.)

3. Comments: Commissions on occupational licenses were deducted on a straight-line twenty percent basis instead of the sliding-scale rates prescribed by Section 192.091(2), Florida Statutes (see Attorney General's Opinion No. 072-397, 972 AGO 678). The Tax Collector in his written response to this comment refers to "Chapter 205.033(4) F.S." as relating to the deduction of cost of collection from revenues derived from the occupational license tax. It is noted that Section 205.033(4), Florida Statutes, provides that: "The revenues derived from the occupational license tax exclusive of the cost of collection...shall be apportioned..." It is also noted that the Attorney General in his opinion referred to above (AGO 072-397) concluded that the tax collectors' commission provided for by Section 192.091(2), Florida Statutes, should be deemed the "costs of collection" provided for in Section 205.033(4), Florida Statutes.

The Tax Collector has based the rate of commission on occupational licenses on the rate specified in the Board of County Commissioners' Resolution R-80-971.

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED

1. Report to Board of County Commissioners on Tax Certificates Should Be Filed

Current Findings: The report to the Board of County Commissioners on Tax Certificates was filed.

2. Voucher For Reimbursement of Traveling Expenses Should Be Signed by Supervisor

Current Findings: We noted that vouchers for traveling expenses were signed by the supervisor.

PALM BEACH COUNTY

TAX COLLECTOR

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED
Continued

3. Checks Should Be Prepared by Persons Other Than Those Who
Initiate or Approve Transactions

Current Findings: Adequate controls over the check preparation process were noted.

PALM BEACH COUNTY

PROPERTY APPRAISER

LETTER OF COMMENT TO MANAGEMENT

September 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

PALM BEACH COUNTY

PROPERTY APPRAISER

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY

(Comments that were made by us in our report dated March 23, 1982 for the period October 1, 1980 through September 30, 1981.)

1. Data Processing Installation Standards

An installation standards manual is maintained and is substantially complete. Consideration should be given to amending the manual to formalize in writing all standards currently used.

(Comments that were made by the Auditor General in his report dated April 7, 1978 for the period June 1, 1975 to March 31, 1977.)

Comment: Using Chapter 31138, Special Act of 1955, as his authority, the Property Appraiser provided group insurance which includes coverage for life, accident, hospitalization, dental, and long-term disability for the Property Appraiser and employees and their dependents. One-half of the premiums were paid by the employees and one-half from official funds of the Office.

This law does not specifically include dental and long-term disability income insurance as authorized types of insurance. The Property Appraiser has requested legal clarification as to the propriety of payment from Office funds for dental and longterm disability insurance as suggested in audit report No. 8722, paragraph 22; however, no opinion has yet been rendered.

Our Findings: An opinion of the Attorney General has been requested. The Attorney General has not yet rendered such an opinion. However, an opinion of Legal Counsel of the Property Appraiser supports the Appraiser's position with regard to dental insurance.

PALM BEACH COUNTY

PROPERTY APPRAISER

LETTER OF COMMENT TO MANAGEMENT, Continued

September 30, 1982

III. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH HAVE BEEN RESOLVED

(Comments that were made by us in our report dated March 23, 1982 for the period October 1, 1980 through September 30, 1981.)

None

RESPONSES TO LETTER OF
COMMENTS TO MANAGEMENT

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

RESPONSES TO LETTER OF COMMENTS TO MANAGEMENT

FOR FISCAL YEAR ENDED SEPTEMBER 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

MUNICIPAL SERVICES TAXING DISTRICT

1. Review Of Building Permit Application Should Be Evidenced

Response: This recommendation has been incorporated into the review procedures as of this date.

AIRPORT

2. Financial Management And Accounting Capabilities Should Keep Pace With Growth

Response: In cooperation with the Personnel Department, the Department of Airports has reclassified upwards the currently vacant position responsible for financial management and accounting functions, and active recruitment will begin almost immediately. The Department will also begin to actively explore the development of an "accounting manual" and electronic data processing mechanisms, both of which should help to ensure the ability to fulfill the fiscal responsibilities in an environment of increasing growth and complexities.

3. Accounting For Plant, Property And Equipment Could Be Improved

Response:

- A. Procedures have been established to provide better control over fixed asset schedules and such schedules will be balanced before the end of fiscal 1983 to reflect adjustments from prior fiscal years.
- B. Care will be given to the recording of fixed asset deletions.
- C. All runways and taxiways are appropriately numbered, as are planned additions and modifications so that the cost of improvements (not routine maintenance) and demolition can and will be posted to each area as a separate asset.

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

AIRPORT, Continued

4. Control Over Lease Arrangements Should Be Improved

Response:

- A. A status report from the County's Internal Auditor, dated December 15, 1982 indicates that the number of invalid leases had as of that date been reduced from 62 as of July 31, 1982 to 31. Of the remaining, as of the December date, 9 had been declared unnecessary, 5 had been mailed to the tenants for execution, and the remainder were in some stage of preparation and/or negotiation. This correction will be completed by the end of the 1982/83 fiscal year.
- B. (1) Negotiations are underway with this tenant. If unsuccessful litigation will be instituted.
- (2) Based on a policy decision, this tenant was relocated to different facilities and a new lease has been executed and approved.
- (3) This building was removed from the condemned list based on a December 9, 1982 determination of the Building Inspector. One tenant has been vacated and the other tenant now has an approved lease through April 30, 1983.
- C. General: The Department of Airports has proposed the immediate establishment of a new Properties and Concessions Officer position within the Department who would be responsible to the Director for all leasing and properties functions. Single point responsibility should minimize or eliminate, in the future, the problems detailed in the several referred to reports. Further, instructions have been issued for the establishment of a suspense system so that the pending expiration of all leases will be brought to management's attention at least six months in advance.

MOTOR POOL

5. Controls Over The Accounting For Revenue Need To Be Strengthened

Response: The automation of the Motor Pool billing process will virtually eliminate the manual preparation of invoices. Verification and distribution of computer-generated bills will be split between two Fiscal Clerks in the Division to ensure completeness and accuracy. The

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

MOTOR POOL, Continued

5. Controls Over The Accounting For Revenue Need To Be Strengthened, Continued

development of a subsidiary report detailing revenue transactions which can be reconciled with monthly billings to support account balance will allow a responsible official to easily verify all monthly billings. Specifically, the official will evidence verification by his/her initials. A responsible official will also check sales invoices for accuracy and will indicate this check by his/her initials. Automation and supervisor's review will ensure that all sales invoices have been accounted for and all revenue has been properly recorded and collected. The automated system will include an accounts receivable subsidiary ledger.

WATER AND SEWER

6. Reconciliation Of General Ledger Accounts Should Be Performed Periodically

Response: The task of reconciling accounts receivable on a timely basis was assigned to the Department's accounting staff. Reconciliations were not adequately completed in prior years. Because of problems noted in Item No. 12 involving the need for more experienced, highly trained accounting personnel and as evidenced throughout regarding Data Processing problems, the problem of the timely basis of reconciliation continues to exist, though improved. Two significant steps have recently been taken to resolve this serious deficiency. The two actions are:

- A. The authorization to have a qualified Accountant IV.
- B. Recent discussions with Data Processing to correct program deficiencies.

It is anticipated the existing problems will be corrected by the end of the 1982/83 fiscal year.

7. Internal Controls Over Southern Region's Billing System Could Be Improved

Response: The noted deficiencies will be corrected as follows:

- A. The new Customer Accounts Manager will approve all debit and credit memoranda over \$500.
- B. Checks will be restrictively endorsed at point of receipt.
- C. All past-due accounts will be remitted to the Collection Agency in accordance with established policies.

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

WATER AND SEWER, Continued

8. Controls Over The Implementation Of New Computer Software Should Be Improved

Response: The Department initially made the same comments to Data Processing and it should have been done as a matter of routine. New management within Data Processing assures that this will be done in the future. In addition, the Department recently received authorization to hire a Customer Accounts Manager, in addition to the Accountant IV mentioned above, with sufficient expertise to be able to assess and communicate with Data Processing. In specific reply, Data Processing has been asked to run all new computer software in parallel with existing software. A review will be made and approval given for final test results and Data Processing will be asked to retain final test results as part of their documentation.

9. Controls Over Program Modifications Should Be Strengthened

Response: To strengthen internal controls, Data Processing will be asked to develop and the Department will implement the steps outlined by the external auditors.

Data Processing will be asked to document all program modifications by obtaining approval of the Department.

10. Documentation Of Computerized Billing And Expense Allocation Systems Should be Maintained

Response: Data Processing will be asked to completely document the computerized expense allocation system and to indicate appropriate sign-offs as required. When complete, the Department will review and give specific approval as required.

11. Violations of Southern Region Revenue Bond Covenants

Response: Financial statements were submitted throughout the fiscal period together with positions of noncompliance as to coverage, and corresponding recommendations. It was indicated that due to the fact that it was the first year after acquisition of the Southern Region, any action should be deferred until completion of the annual audit. Since that time, a refunding of existing bonds is now being formulated and it is the opinion of County staff, bond counsel and various consultants that an immediate rate change to address Southern Region only is not required. However, a Rate Study is scheduled for presentation to the Board on April 21, 1983 to meet both bonds which are being combined into a single refinancing.

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

WATER AND SEWER, Continued

11. Violations Of Southern Region Revenue Bond Covenants, Continued

There appears to have been a communication problem between County departments as to establishing responsibility for required transfers. The Department's director has outlined, in writing, the required accounting and has asked individuals involved for their approval. Upon group concurrence, the procedures will be implemented.

12. Increasing The Technical Capabilities Of The Water Utilities Accounting Staff Is Necessary

Response: Work has been done with Personnel and Administration on this on a continuing basis. Documentation provided to and approved by Personnel has authorized this department to be able to advertise for such expertise.

13. Documentation Of Assets Acquired

Response: This was thought to have been accomplished during the acquisition process, but lacking this, it will be included as part of the bond requirement for biennial physical inventory.

14. Renewals Of Developer Agreements Should Be Documented

Response: The Standard Developer's Agreement itself is a one-time agreement with an annual update of outstanding connections and costs. A standard form is in use for such annual updates.

OTHER

15. Workers' Compensation Insurance Claims Payable Should Be More Closely Monitored

Response: The Department has gone from a manual operation to a computer operation during the past year. A number of claims had to be manually accounted for as the computer change-over caused some problems which have now been corrected. It is still possible for a bill to be received on a file not presently in the computer since closed cases prior to September 30, 1981 were not entered, but would be if a payable bill were received.

All reserves were adjusted quarterly in the past. The computer program has been changed so current reserves are evident whenever a payment is made and changes in reserve, if needed, can be made at any time. All reserves will be reviewed at year-end.

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS, Continued

OTHER, Continued.

16. Disbursements Of Deposits Held For Condemnation Proceedings Should Be Transmitted To Finance On A Timely Basis

Response: A breakdown in communication caused by staff turnover has been corrected and the information is again being transmitted to Finance on a timely basis.

17. Allocation Percentages Should Be Adjusted Annually

Response: There are a number of risk management approaches; all of which take into consideration exposure bases in addition to loss experience, which could be utilized to produce a more accurate and effective allocation. This issue will be referred to the Risk Manager for design and implementation as soon as practicable after he/she is hired. A recommendation will be made to the new Risk Manager that the deficiency be corrected by incorporating the Auditor's recommendation as one of the necessary components of a more complex premium allocation system than that presently in use.

18. Certain Activities Should Be Subject To Pre-Audit

Response: Enhancements are currently being designed for the financial system which will make it possible for the Clerk and the system to effectively assume the pre-audit and recording responsibilities of these various County-sponsored community activities. Implementation of the new system will be made within the next three months.

19. Budgets Should Be Amended For Changes In Estimate

Response: All budgets are balanced in accordance with Florida Statute 129.01. Amendments have been made in the current fiscal year for Capital Project Funds where the fund balance brought forward was less than the amount budgeted. Additional adjustments will be made when the budget is in excess of the actual balance carried forward.

If the actual fund balance carried forward is greater than the budget, no adjustment will be made, since this would result in "excess" appropriations.

20. Application Of NCGA Statement 3

Response: In May, 1983 a plan will be formalized to develop the procedures which will be used to determine the impact of Statement 3 on the Board's financial records.

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY

1. Increasing The Technical Capabilities Of The Finance Staff Is Necessary (II.1)

Response: The caliber of the trained accounting personnel has been improved in the past year and in the years to come continued improvement will be sought.

2. Further Centralization Of The Recordkeeping Function Is Needed (II.3)

Response: The County, on a department-by-department basis, will evaluate the need for duplicate recordkeeping. If required, departments will be instructed to utilize all appropriate printouts or to have more appropriate reports developed and implemented to accomplish regularly scheduled reconciliations between their records and those of the Finance Department.

3. Detailed Accounting Procedures Manuals Are Desirable (II.6)

Response: Currently, eleven locally developed accounting type manuals, several state or nationally developed manuals as well as various individual brief written procedures are being utilized. At least eight additional areas where manuals would be useful have been identified. Plans have been made to develop one or more manuals during fiscal year 1982/83 after setting priorities on development. Study will also begin to combine or condense existing procedures into a single manual.

4. Controls Over Cash Receipts Need To Be Strengthened (II.8)

Response: The Receipts and Collections Procedure Manual was actively implemented and its maintenance is a responsibility of a newly created accountant level position in Finance. Controls within the Municipal Service Taxing District have recently been enhanced and Water and Sewer controls are being addressed.

5. Controls Over Monitoring Of Federal And State Grants Need Improvement (II.9)

Response: A mechanism has been established and implemented to allow the Internal Auditor's Office to effectively monitor all Federal and State grants to ensure that any audit exception is resolved on a timely basis. Follow-up monitoring will be scheduled at regular intervals to ensure corrective actions are implemented.

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

6. Controls Over Traffic Division Inventory Need Improvement (I.5)

Response: This Division will keep a first-in/first-out (FIFO) valuation of the inventory. This method will be used in the pricing of the year-end inventory for fiscal year 1982/83.

7. Control Stores Inventory (II.11)

Response: The warehouse issues will be on computer within the next two months. This will assure that all stores invoices will be accounted for.

The Data Processing Analysts for both Finance and Purchasing are now working on the method for charging the warehouse issues on the computer. The procedure worked out should assist in making accurate reports and corrections within the limits of the general ledger. This will allow the reconciliation of the billings to the amounts recorded in the general ledger.

TRANSPORTATION AUTHORITY

8. Proper Cash Cut-Off Procedures Should Be Followed (I.6)

Response: Cash will be recorded in the period it is physically received.

9. Detailed Fixed Asset And Depreciation Schedules Could Be Improved (I.7)

Response: Acquisitions and dispositions will be recorded at the time the transaction takes place. Depreciation expenses will be recorded in the general ledger monthly. Audit adjusting journal entries will be reflected on the schedules.

10. Classification Of Advances From Palm Beach County Should Be Re-Evaluated (I.13)

Response: Advances to the Authority should continue to have an extended maturity date. Consideration will be given to plans to repay the advances and a recommendation made to the Board as part of the request for an extended maturity date.

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY,
Continued

TRANSPORTATION AUTHORITY, Continued

11. Inventory Procedures Should Be Improved (II.21)

Because of Inventory being required on two separate shifts with only one employee to handle all duties on each shift, the segregation of the various duties is not recommended because it would require additional personnel.

12. Equity In Pooled Cash Should Be Reconciled On A Regular Basis (II.22)

Response: Equity in pooled cash will be reconciled on a monthly basis.

13. The Transportation Authority Pension Plan Appears To Be Over Funded (II.23)

Response: The union has and continues to insist the Pension Plan be over funded so that it will have sufficient funds available to pay increased benefits.

WATER AND SEWER

14. The Feasibility Of Interfacing The Water And Sewer Billing System With FAMIS Should Be Considered (I.14)

Response: The process of interfacing the billing system to FAMIS was pursued and would have been accomplished; however, because of the possibility of changing computer software, all work was temporarily abandoned. At the time the new computer software is installed, the interfacing of the billing system to FAMIS will be addressed.

15. Access To Inventories Should Be Restricted (I.15)

Response: Procedures were established to limit access to parts inventories and with the recent hiring of a Stores Supervisor, there should be compliance.

16. Recomputation of Computer-Generated Bills Should Be Evidenced (I.16)

Response: A system of periodically recomputing Water and Sewer bills with appropriate sign-offs will be implemented prior to the end of the 1982/83 fiscal year.

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY, Continued
WATER AND SEWER, Continued

17a. County Should Request Developers To Submit Cost Data On Contributed Assets (II.14)

Response: Procedures regarding developer-submitted cost data are now being reported on a timely basis.

17b. Reconciliation Of Bank Deposits To Accounts Receivable Updates Should Be Reviewed (II.14)

Response: The deficiencies noted will be corrected in the following manner:

- A. County Data Processing will correct the program errors.
- B. A qualified staff accountant will be hired and charged with this responsibility.

This will be corrected by the end of the 1982/83 fiscal year.

AIRPORT

18. Cash Collected Should Be Reconciled To Revenue Reports Monthly (II.15)

Response: A procedure for reconciling revenues received and deposited by the Department and that reported by the Finance Department has been implemented and all revenues are being reconciled monthly.

19. Changes In Lease Agreements Need To Be Formulated (II.16)

Response: The formalization of leases, as detailed in Item I.4 above, will include:

- A. All undocumented changes.
- B. Increased parking area rental from the car rental companies.

20. Property Control Inventory Listings Should Be Improved (II.18)

Response: A distinction needs to be made between tangible and movable assets and fixed assets. The issues relating to fixed assets are discussed in Item I.3. As to personal property assets, when equipment is received, a copy of the purchase order is sent to Property Control at the same time that the purchase order is approved for payment. A similar, but reverse procedure is followed for disposition of personal property.

With these procedures, Property Control, which maintains the inventory records, is able to include the additions and deletions on the monthly Inventory Printout.

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY, Continued

AIRPORT, Continued

20. Property Control Inventory Listing Should Be Improved (II.18)
Continued

In addition, control over recording additions to the Property Control listing will be enhanced by asking Property Control to include them on a timely basis and to reconcile the changes made.

21. Written Fixed Asset Policies Should Be Maintained (II.19)

Response: Prior to the conclusion of this fiscal year, we will survey industry practice and will, following consultation with the external auditors, then develop an appropriate written policy for capitalization and depreciation of all fixed assets.

22. Lessee Reports From 1979 and 1980 Still Outstanding (II.17)

Response: This item specifically refers to the rental car concession awarded to North American Marketing Inc. d/b/a Dollar Rent-A-Car. North American, who was the Dollar franchise for South Florida (Broward, Dade and Palm Beach Counties) has filed, under Chapter 11 of the Federal Bankruptcy Laws, an amended Disclosure Statement which, if implemented, will result in its dissolution. A claim has been made and will be followed up as appropriate. Subsequent to the Chapter 11 filing, this concession agreement was awarded to Budget, and Dollar is no longer a tenant at PBIA.

It has not been possible for PBIA or other airports to obtain certified revenue reports for the period from 1979 until the dissolution of North American Marketing; therefore, further pursuit in this instance would probably be fruitless and is not recommended.

MOTOR POOL

23. Accounting For Billings Could Be Improved (II.24)

Response: The numerical sequence of all work orders issued has been accounted for as part of the billing process for the past two years.

Motor Pool billings are produced as timely as is now possible. Further improvements to the automated billing system will speed this process even more. The development of the above-mentioned report which would be reconciled with revenue recorded in the general ledger accounts will ensure accuracy and completeness of postings.

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY, Continued

MOTOR POOL, Continued

24. Work Orders Should Be Checked (I.18)

Response: Random representative samples of work orders are checked by the Parts Manager to ensure accuracy of pricing. All work orders are reviewed daily by the Shop Supervisor to ensure that each work order is complete and reasonable. Both will indicate their review by initialing those items reviewed. Until such time as an automated inventory control system (which provides timely accurate price lists that could easily be compared with each work order) is implemented, this will continue to be the most cost-effective way to verify the accuracy of work order entries.

SANITARY LANDFILL

25. Non-Compliance With Florida Constitution Article 7, Section 10 (I.20)

Response: Customers with overruns of their deposits are being contacted to inform them that their cash fund deposit will have to be increased. These accounts will be reviewed on a monthly basis and adjustments in the monthly deposits made accordingly.

FEDERAL REVENUE SHARING TRUST

26. Compliance With The Davis-Bacon Act (I.21)

Response: In the future, the Board will file for a wage determination for each project in accordance with Federal Revenue Sharing regulations.

27. Chapter 31 Of The Code Of Federal Regulations, Section 51.70d (I.22)

Response: The Land Acquisition Section of Engineering Service Division is in the process of setting up a computerized inventory of all County-owned real property. The computerized inventory listing will be developed such that comments contained in the exception are addressed and properly handled.

OTHER

28. Compliance With Florida State Statute 218.36 (I.27)

Response: The Board of County Commissioners will make every effort to notify the Governor of the failure of any County officer to report and pay into the County general fund all fees, commissions or other remuneration for the fiscal year within 15 days of the close of the fiscal year.

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY, Continued
OTHER, Continued

29. Personnel Training (II.28)

Response: Management will see that key personnel receive the opportunity to attend selected training courses to remain current with generally accepted accounting principles for governmental units.

30. Award of Construction Contracts (II.31.2)

Response: The Engineering Services Division has instituted a policy that prior to the award of any contract, written confirmation of no arrears of County taxes is obtained from the Tax Collector's Office. A review will also be made to see if a contractor is in debt or in default on surety to the County.

(Comments that were made by the Auditor General in his report dated May 12, 1980 for the period October 1, 1974 to September 30, 1978.)

31. Comment (II.33)

Response: The County has developed a standardized leave request form. Staff from the Clerk's Office will make periodic visits to all County departments and divisions to verify that adequate leave records are maintained.

The problem of recording the actual time worked in the payroll time records will be studied and appropriate action will be taken.

32. Comment (II.36)

Response: Property Control maintains a record of all property-type items valued \$100 or more. It is understood that Finance has included in their ledger some items under \$100 and certain items over \$100 that were purchased as a unit which have lost their identity by becoming a part of existing equipment or property items.

There has been a code worked up for these items to be used by Property Control in their reports to Finance to help reduce these items. Also, there has been cooperation between the auditors in Finance and Property Control to eliminate these items. So far, many of the items have not been found, but progress is being made and will continue in the future to allow for the required reconciliation.

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY, Continued

(Comments that were made by the Auditor General in his report dated May 13, 1980 for the perior October 1, 1974 to September 30, 1978.),
Continued

33. Comment (II.38)

Response: Appropriate forms will be developed and utilized by County employees who have been assigned vehicles on a 24-hour basis. The forms will document the odometer reading and the purpose of each trip and will be designed to provide a mechanism to clearly show the public purpose of each trip and County approval of such.

34. Comment (II.39)

Response: The Land Acquisition Section of Engineering Services Division is in the process of setting up a computerized inventory of all County-owned real property. The computerized inventory listing will be developed such that comments contained in the exception are addressed and properly handled.

PALM BEACH COUNTY SHERIFF'S OFFICE
RESPONSES TO LETTER OF COMMENTS TO MANAGEMENT
FOR FISCAL YEAR ENDED SEPTEMBER 30, 1982

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

1. Prior to the October 8, 1982 memo (82-80) issued by the Division of Retirement, the Sheriff's Office had interpreted the statute with regard to deducting Social Security contributions accumulated from sick leave payments to apply to all employees who separate from the Sheriff's Office. However, Memo 82-80 from the Division of Retirement dated October 8, 1982, clarified this policy by stating that social security contributions are not required on lump-sum payments for accumulated sick leave when made to or on behalf of an employee due to death, disability retirement, or regular retirement. The Sheriff's Office has changed its procedures to conform with this policy.
2. In order to maximize the investment yield on surplus funds, the Sheriff's Office invested outside the State and received interest rates ranging from 1% to 2% higher than would have been earned within the State. Due to the restrictions of F.S. 219.075, the Sheriff's Office no longer invests funds outside the State. However, the Sheriff's Office is developing an investment policy which would by Florida Statute allow for various investment alternatives.
3. For the past three fiscal years, the Sheriff's Office has, with Board approval, utilized lease-purchase financing to fund the acquisition of vehicles and aviation equipment. In fiscal years 1979-80 and 1980-81, this financing was completed within the respective fiscal year without any problems. However, in fiscal year 1981-82, the County Attorney determined that lease-purchase agreements could not be used to finance the purchase of Sheriff's equipment. Therefore, an alternate financing mechanism--revenue certificates--were created for the acquisition of Sheriff's equipment. The Sheriff's Office began the process of developing the appropriate resolution and ordinances in November, 1982. However, due to the excessive and unusual delays associated with the creation of a completely new and unplanned for financing mechanism, the revenue certificates were not validated until September, 1982. Had the revenue certificates been approved and validated in a timely manner, there would have been no over-expenditure.

PALM BEACH COUNTY SHERIFF'S OFFICE
RESPONSES TO LETTER OF COMMENTS TO MANAGEMENT
FOR FISCAL YEAR ENDED SEPTEMBER 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY .

1. Annual Report Should Be Filed With the Board of County Commissioners Within 15 Days of the Close of the Fiscal Year

Response: The provisions of F.S. 218.26 are in direct conflict with the provisions of F.S. 30.50(5) which specifically authorizes sheriffs to hold open their books for thirty days after the end of the fiscal year for the purpose of vouchering and charging expenses incurred in the fiscal year for which the budget is made. It is the opinion of the Sheriff's office that it is not possible to meet the provisions of the F.S.218.36 or F.S. 30.50 (5) in terms of the time required to prepare complete and accurate financial statements. In addition, the Sheriff's Office is now required to comply with the state mandated Uniform Accounting System which requires reporting on a modified accrual basis. This requirement will demand more time than is presently allowed by statute. The Sheriff's Office will be requesting a change in Florida Statutes to respond to the new accounting requirements.

2. All Bank Accounts Should Include the Words "Sheriff" and "Palm Beach County"

Response: The Sheriff's Office will comply with the provisions of F.S. 30.52.

3. All Bank Accounts Should Be Reconciled On a Timely Basis

Response: Generally, bank accounts are reconciled on a current basis. Specific problems encountered by the auditor were the result of employee turnover and a lack of close supervision, specifically in only two locations, Belle Glade Jail and the South Substation. These accounts will be monitored closely by the accounting office to assure that they are properly maintained.

PALM BEACH COUNTY SHERIFF'S OFFICE
RESPONSES TO LETTER OF COMMENTS TO MANAGEMENT
FOR FISCAL YEAR ENDED SEPTEMBER 30, 1982

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY

4. The Sheriff has Not Filed With Its Governing Body Concerning Carrying of Concealed Weapons

Response: It is the opinion of the Sheriff Office's attorney that the governing body of the department is in fact the Sheriff himself and he is not required to file this statement with the County Commission.

5. The Name and Precinct Number of New Deputies Should be Filed with the Board Weekly

Response: At the present time, the Board of County Commissioners is notified of the name and voting precinct of each deputy appointed only once a year. This practice has been in effect for more than five years and has the approval of the Board. However, measures will be pursued to report on a more timely basis.

6. Significant Motor Vehicle Accidents Should be Reported Within 24 Hours

Response: Due to manpower scheduling and lack of clerical personnel, it is not always possible to report motor vehicle accidents within the twenty-four (24) hours after completing the investigation. In order to comply with Florida Statutes Chapter 324.051, either additional personnel will be required, or existing personnel will be required to work overtime.

Since the legal requirements in audit findings 4, 5, 6 do not appear to be reasonable and necessary, the Sheriff's Office will recommend to the Florida Sheriff's Association that legislation be proposed to revise existing statutes.

7. Standardized Journals and Records Should be Maintained for all Canteen and Inmate Funds

Response: Steps are being taken to standardize the accounts and records maintained for all canteen and inmate funds. Written procedures will be established to assure that employees assigned responsibility for such funds will have the necessary information available to maintain the records consistent with established procedures.

Responses to Letter of Comments to Management
For Fiscal Year Ended September 30, 1982

8. Develop an Installation Standards Manual

Response: The Sheriff's Office has just completed this manual.

9. A Lien or Security Interest in the Sheriff's Property Should Not Be Given Without Voter Approval

Response: Since the Sheriff's Office became aware of the Attorney General's opinion regarding lease purchase agreements, security interest provisions have been eliminated from any lease purchase agreements entered into by the Sheriff's Office.

10. Lease Payments Should Not be Charged to Capital Outlay

Response: The Sheriff's Office has established specific accounts to record the lease and installment contract payments. In fiscal year 1982-83, capital lease payments, installment contract payments and revenue note payments will be classified under a Debt Service Expenditure account classification.

11. A Complete Physical Inventory Should Be Taken Annually

Response: The Sheriff's Office is in the process of modifying and updating its property control system, which includes the implementation of procedures requiring the taking of a complete annual physical inventory in accordance with Florida Statutes chapter 274.02.

12. Checks and Bank Transfers Should be Signed and Mailed by Persons Other Than Those Who Prepare Such Items

Response: Effort will be made to the fullest extent possible and feasible to separate the responsibilities of individuals to insure proper control over all funds.

13. A Proper Segregation of Duties Should Exist to Insure Control Over Cash Bonds and Individual Depositor's Funds

Response: See comment #12.

14. Improvements Are Needed in the Utility and Format of Property Records

Response: As stated in response #11, the Sheriff's Office is in the process of modifying its property control system. The recommendations of the auditors will be incorporated into the new system.

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY, (continued)....

(Comments that were made by the Auditor General in his report dated May 5, 1980, for the period January 4, 1977 to January 31, 1979.)

15. Response: The forms and procedures currently being utilized will be reviewed and appropriate changes will be made to improve the control of confiscated property.
16. Response: The Sheriff's Office has proceeded to seek change in the ordinance which will allow the Sheriff at his discretion to provide services and bill the agency for actual services rendered.
17. Response: The Sheriff's Policy concerning work hours is being reviewed currently. Changes will be made as necessary to improve the Policy. Compliance with the policy as approved will be required of all Sheriff's employees.
18. Response: The Sheriff's Office will correct the deficiencies noted. See also response #4.
19. Response: The dates on which physical inventories are taken will be properly recorded on property records.

Responses to the Letter of Comment to Management
for the Clerk of the Circuit and County Courts
are not contained within this report.

Office of the Tax Collector - Palm Beach County

THE COURTHOUSE
WEST PALM BEACH, FLORIDA 33401

POST OFFICE BOX L
WEST PALM BEACH, FLORIDA 33402

(305) 837-2264

ALLEN C. CLARK
CERTIFIED FLORIDA COLLECTOR



Palm Beach County

Tax Collector

Letter of Comment to Management

March 10, 1983

1. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

1. Repurchase Agreement Arrangements Should Be In Writing

- a. The written agreement is being executed. The average daily balance in the delinquent tax account is approximately \$400,000 and distribution to certificate holders is made within three (3) days of the date the taxes are collected. If \$400,000 dollars were invested daily for sixty (60) days then the cumulative total amount of the repurchase agreements would be \$24,000,000 (the amount stated), but this is hardly like having 24 million dollars on deposit as the finding implies. Additionally, written repurchase agreements are executed each time the amount changes. The pledged collateral, interest rate and dollar yield are precisely included in the written agreement.

11. PRIOR YEAR FINDINGS AND RECOMMENDATIONS WHICH CONTINUE TO APPLY

1. Distribution of Taxes Collected on the Installment Method Should be Made According to Statute
 - a. There were only 1,832 parcels (out of a total of 321,489 parcels) with approximately one million dollars (out of \$288,872,639.) in taxes involved in this category.
 - b. 54 of those making installment payments received a partial refund of their payments since the total tax for the year proved to be less than that paid in the first two installments.
 - c. 15 of those making installment payments received a total refund since they owed no tax for 1981 due to increased exemptions.

I-85

BRANCH OFFICES

3551 S. MILITARY TRAIL
LAKE WORTH, FL. 33463
3-6656

LICENSE BUREAU
810 DATURA STREET ANNEX
WEST PALM BEACH, FL. 33401
837-2622

NORTHEAST COURTHOUSE COMPLEX
3188 PGA BOULEVARD
PALM BEACH GARDENS, FL. 33410
626-6900

GLADES OFFICE BUILDING
2976 STATE ROAD # 15
BELLE GLADE, FL. 33430
996-4870

SOUTHEAST COURTHOUSE COMPLEX
345 SOUTH CONGRESS AVENUE
DELRAY BEACH, FL. 33445
276-1230

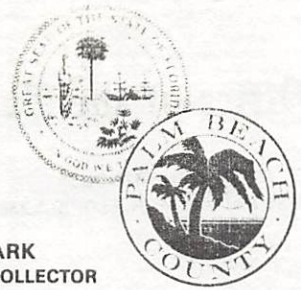
Office of the Tax Collector - Palm Beach County

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WEST PALM BEACH, FLORIDA 33402

(305) 837-2264

ALLEN C. CLARK
CERTIFIED FLORIDA COLLECTOR



Page 2

Had the installment payment taxes been distributed with the regular distribution it would have created excessive paperwork and additional cost to the taxpayers, most of whom were not participating in the installment program.

2. Accounting Activities of the Deferred Compensation Program Need to be Monitored

a. Noted. Monitoring of contributions and review of statements will continue.

3. Comments:

Commissions continue to be collected on a straight line percentage basis as stated. This is codified in the County Commission Resolution #R-80-971.

I-86

BRANCH OFFICES

3551 S. MILITARY TRAIL
LAKE WORTH, FL. 33463
968-6655

LICENSE BUREAU
810 DATURA STREET ANNEX
WEST PALM BEACH, FL. 33401
837-2622

NORTHEAST COURTHOUSE COMPLEX
3188 PGA BOULEVARD
PALM BEACH GARDENS, FL. 33410
626-6900

GLADES OFFICE BUILDING
2976 STATE ROAD # 15
BELLE GLADE, FL. 33430
996-4870

SOUTHEAST COURTHOUSE COMPLEX
345 SOUTH CONGRESS AVENUE
DELRAY BEACH, FL. 33445
276-1230



CERTIFIED FLORIDA APPRAISER

REBECCA E. WALKER, CFA, CRA
PALM BEACH COUNTY PROPERTY APPRAISER

WEST PALM BEACH, FLORIDA
33401



ROOM 214 COURT HOUSE
837-2866

April 22, 1983

Coopers & Lybrand and
Nowlen, Stewart, Tedamonsen & Holt
Certified Public Accountants
220 Flagler Court Building
West Palm Beach, Fl. 33402

ATTENTION: Mr. Michael Johns, CPA and Mr. Edward J. Holt, CPA

Gentlemen:

We would like to commend your auditors for their thorough and professional approach during the audit examination of this office.

In regard to your current year's findings and recommendations, we are extremely pleased that there were no adverse findings for the current year's operations.

In regard to the prior year's findings and recommendations which still apply:

1. Our staff is currently formalizing in writing all standards currently in use by the Data Processing Department.
2. We have not received legal clarification from the Attorney General concerning the long term disability and dental portions of our group insurance policy. The opinion of our legal counsel which supports the legality of our dental coverage is on file in our office.

Please contact us if any additional information is needed.

Very truly yours,

Rebecca E. Walker, CFA, CRA
PBC Property Appraiser

By

Robert Godwin
Comptroller

REW/RG/bn

cc: Mr. Ernest Ellison, Auditor General
Mr. John Sansbury, County Administrator

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REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

COOPERS & LYBRAND
CERTIFIED PUBLIC ACCOUNTANTS
1675 PALM BEACH LAKES BOULEVARD
WEST PALM BEACH, FLORIDA 33401-9986
(305) 686-9300

NOWLEN, STEWART, TEDAMONSON & HOLT
CERTIFIED PUBLIC ACCOUNTANTS
601 FLAGLER DRIVE COURT
WEST PALM BEACH, FLORIDA 33401
(305) 659-3060

Honorable Peggy Evatt, Chairman
Palm Beach County
Board of County Commissioners

Honorable Allen C. Clark
Palm Beach County
Tax Collector

Honorable Richard P. Wille
Palm Beach County
Sheriff

Honorable Rebecca E. Walker
Palm Beach County
Property Appraiser

Honorable John B. Dunkle
Palm Beach County
Clerk of the Circuit and County Courts

Honorable Jacqueline Winchester
Palm Beach County
Supervisor of Elections

We have examined the combined financial statements of Palm Beach County, Florida, as of September 30, 1982, and for the year then ended as listed in the Table of Contents on Page II-1. Except as explained in the following paragraph, our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The County has not maintained complete and adequate records of historical cost of its general fixed assets (stated at \$213,067,850) and, accordingly, we were unable to satisfy ourselves as to the carrying amount of general fixed assets. The scope of our work was not sufficient to enable us to express, and we do not express, an opinion on the general fixed asset account group. In addition, substantial general fixed assets acquired prior to 1972 are carried at appraised values, a practice that is at variance with generally accepted accounting principles.

In our opinion, the combined financial statements, other than the general fixed asset account group, as listed in the Table of Contents on Page II-1, present fairly the financial position of Palm Beach County, Florida, at September 30, 1982, and the results of its operations and the changes in financial position of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceeding year after giving retroactive effect to the following changes in the method of accounting for:

- . sanitary landfill operations as described in Note 19 to the financial statements;
- . and the valuation of land in the Airport-Enterprise Fund as described in Note 19 to the financial statements.

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The accompanying financial information listed as supplemental data (combining financial statements for all constitutional officers, the financial statements of the Board of County Commissioners, Sheriff, Clerk of the Circuit and County Courts, Tax Collector, Property Appraiser and their respective Reconciliation to Statutory Reports) is presented for purposes of additional analysis and is not a required part of the combined financial statements of Palm Beach County, Florida. The information has been subjected to the auditing procedures applied in the examination of the combined financial statements and, in our opinion, is fairly stated in all material respects in relation to the combined financial statements, other than the general fixed assets account group, taken as a whole.

Coopers & Lybrand *Newton, Stewart, Johnson & Holt*

West Palm Beach, Florida
March 15, 1983

**COMBINED FINANCIAL STATEMENTS FOR ALL
CONSTITUTIONAL OFFICERS**

PALM BEACH COUNTY, FLORIDA

COMBINED FINANCIAL STATEMENTS FOR ALL CONSTITUTIONAL OFFICERS

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PALM BEACH COUNTY, FLORIDA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1982

	Governmental Fund Types				
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Project</u>	<u>Special Assessment</u>
ASSETS AND OTHER DEBITS					
Cash and short-term investments	\$ 20,043,284	\$ 17,049,692	\$ 2,071,932	\$ 26,920,008	\$ 438,332
Receivables (net of allowance for uncollectibles):					
Accrued interest	651,266	449,818	14,943	316,239	16,666
Accounts	152,302	274,966	-	35,544	-
Special assessments	-	-	-	-	572,900
Other	600	108,010	-	-	-
Due from other County funds	2,667,569	1,931,821	-	-	202,213
Due from other governments	208,385	1,822,420	48	9,500	-
Inventory of materials, supplies and other	966,507	1,059,326	-	-	-
Deferred charges	-	-	-	-	-
Other assets	184,620	62,058	-	408,763	-
Advances to other County funds	1,959,799	1,333,385	-	-	-
Restricted assets:					
Cash and investments	-	-	-	-	-
Other	-	-	-	-	-
Land	-	-	-	-	-
Buildings	-	-	-	-	-
Improvements other than buildings	-	-	-	-	-
Furniture, fixtures and equipment	-	-	-	-	-
Books	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Construction in progress	-	-	-	-	-
Amount available in debt service funds	-	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-	-
	<u>\$ 26,834,332</u>	<u>\$ 24,091,496</u>	<u>\$ 2,086,923</u>	<u>\$ 27,690,054</u>	<u>\$ 1,230,111</u>

See accompanying notes.

Proprietary Fund Types		Fiduciary Fund Types		Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Expendable Trust	Agency	General Fixed Assets (Unaudited)	General Long-Term Debt	
\$ 7,261,420	\$ 2,444,875	\$ 3,928,999	\$ 9,067,288	\$ -	\$ -	\$ 89,225,830
363,777	87,753	271,669	28,123	-	-	2,200,254
2,180,737	660	23,185	20,236	-	-	2,687,630
-	-	-	-	-	-	572,900
-	8,363	1,097,465	-	-	-	1,214,438
379,616	1,657,158	10,000	192,790	-	-	7,041,167
1,166,003	45,406	-	9,598	-	-	3,261,360
789,828	495,129	-	-	-	-	3,310,790
1,827,829	-	-	-	-	-	1,827,829
301,534	-	-	167,655	-	-	1,124,630
-	-	-	-	-	-	3,293,184
30,157,589	-	-	-	-	-	30,157,589
1,466,253	-	-	-	-	-	1,466,253
13,253,221	-	-	-	78,196,423	-	91,449,644
16,758,758	2,206,849	-	-	49,257,497	-	68,223,104
123,722,006	-	-	-	22,311,311	-	146,033,317
10,869,820	7,106,851	-	-	28,579,980	-	46,556,651
-	-	-	-	2,573,127	-	2,573,127
(28,375,434)	(3,722,707)	-	-	-	-	(32,098,141)
24,336,352	-	-	-	32,149,512	-	56,485,864
-	-	-	-	-	1,438,053	1,438,053
-	-	-	-	-	110,621,977	110,621,977
<u>\$206,459,309</u>	<u>\$ 10,330,337</u>	<u>\$ 5,331,318</u>	<u>\$ 9,485,690</u>	<u>\$213,067,850</u>	<u>\$112,060,030</u>	<u>\$638,667,450</u>

PALM BEACH COUNTY, FLORIDA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1982

LIABILITIES	Governmental Fund Types				
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Project</u>	<u>Special Assessment</u>
Vouchers payable and accrued liabilities \$	5,067,486	\$ 3,285,860	\$ 133,875	\$ 2,593,960	\$ 53,381
Contract retainage payable	-	11,444	-	3,067,923	-
Due to other County funds	2,166,137	1,200,474	-	436,439	54,525
Due to other governments	407,606	251,215	-	11,500	-
Due to individuals	-	-	-	-	-
Insurance claims payable	-	-	-	-	-
Deferred revenue	379,569	2,887,688	-	-	-
Other liabilities	-	-	-	-	-
Payable from restricted assets:					
Customers' deposits	-	-	-	-	-
Construction contracts	-	-	-	-	-
Other	-	-	-	-	-
Advances from other County funds	162,116	-	-	-	-
Revenue bonds and loans payable, long-term	-	-	-	-	-
Matured bonds and inter- est payable	-	-	514,995	-	-
General long-term debt payable	-	-	-	-	-
Other long-term liabilities	-	-	-	-	-
	<u>\$ 8,182,914</u>	<u>\$ 7,636,681</u>	<u>\$ 648,870</u>	<u>\$ 6,109,822</u>	<u>\$ 107,906</u>

See accompanying notes.

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>		<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Expendable Trust</u>	<u>Agency</u>	<u>General Fixed Assets (Unaudited)</u>	<u>General Long-Term Debt</u>	
\$ 1,629,263	\$ 707,897	\$ -	\$ 22,779	\$ -	\$ -	\$ 13,494,501
-	-	-	-	-	-	3,079,367
431,693	505,735	-	2,246,164	-	-	7,041,167
-	829,262	-	2,876,390	-	-	4,375,973
-	-	-	4,056,401	-	-	4,056,401
-	2,219,398	332,000	-	-	-	2,551,398
189,188	-	208,913	-	-	-	3,665,358
1,853,406	28,260	-	283,956	-	-	2,165,622
1,236,318	-	-	-	-	-	1,236,318
1,578,056	-	-	-	-	-	1,578,056
2,724,342	-	-	-	-	-	2,724,342
1,512,070	285,613	1,333,385	-	-	-	3,293,184
54,777,579	-	-	-	-	-	54,777,579
-	-	-	-	-	-	514,995
-	-	-	-	-	112,060,030	112,060,030
227,164	7,065	-	-	-	-	234,229
<u>\$ 66,159,079</u>	<u>\$ 4,583,230</u>	<u>\$ 1,874,298</u>	<u>\$ 9,485,690</u>	<u>\$ -</u>	<u>\$112,060,030</u>	<u>\$216,848,520</u>

PALM BEACH COUNTY, FLORIDA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
September 30, 1982

FUND EQUITY	Governmental Fund Types				
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Project</u>	<u>Special Assessment</u>
Contributed capital:					
Developers and customers	\$ -	\$ -	\$ -	\$ -	\$ -
Other governments	-	-	-	-	-
Other County funds	-	-	-	-	-
Investment in general fixed assets	-	-	-	-	-
Retained earnings:					
Reserved:					
Revenue bond debt service	-	-	-	-	-
Construction	-	-	-	-	-
Other	-	-	-	-	-
Unreserved	-	-	-	-	-
Fund balances:					
Reserved for debt service	-	-	1,438,053	-	-
Reserved for inventory	966,507	1,059,326	-	-	-
Other reserves	6,344,418	546,206	-	57,947	470,035
Unreserved	11,340,493	14,849,283	-	21,522,285	652,170
 Total fund equity	 18,651,418	 16,454,815	 1,438,053	 21,580,232	 1,122,205
 Total liabilities and fund equity	 \$ 26,834,332	 \$ 24,091,496	 \$ 2,086,923	 \$ 27,690,054	 \$ 1,230,111

See accompanying notes.

Proprietary Fund Types		Fiduciary Fund Types		Account Groups		Totals
Enterprise	Internal Service	Expendable Trust	Agency	General Fixed Assets (Unaudited)	General Long-Term Debt	(Memorandum Only)
\$ 53,050,807	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,050,807
44,133,456	1,809,354	-	-	-	-	45,942,810
581,568	403,192	-	-	-	-	984,760
-	-	-	-	213,067,850	-	213,067,850
7,813,740	-	-	-	-	-	7,813,740
12,425,146	-	-	-	-	-	12,425,146
5,846,240	-	-	-	-	-	5,846,240
16,449,273	3,534,561	-	-	-	-	19,983,834
-	-	-	-	-	-	1,438,053
-	-	-	-	-	-	2,025,833
-	-	1,349,683	-	-	-	8,768,289
-	-	2,107,337	-	-	-	50,471,568
140,300,230	5,747,107	3,457,020	-	213,067,850	-	421,818,930
<u>\$206,459,309</u>	<u>\$ 10,330,337</u>	<u>\$ 5,331,318</u>	<u>\$ 9,485,690</u>	<u>\$213,067,850</u>	<u>\$112,060,030</u>	<u>\$638,667,450</u>

PALM BEACH COUNTY, FLORIDA
 COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 For the fiscal year ended September 30, 1982

	<u>General</u>	<u>Special Revenue</u>
Revenue:		
Taxes (net of discount)	\$ 50,467,476	\$ 41,583,847
Special assessments levied	-	-
Licenses and permits	171,712	2,947,733
Intergovernmental	9,181,038	25,588,796
Charges for services	10,821,711	5,021,830
Fines and forfeitures	46,961	2,589,446
Contributions	-	-
Miscellaneous - primarily interest	3,998,954	4,295,358
Subtotal	74,687,852	82,027,010
Amount to be remitted to funding entities	(1,302,614)	-
Total revenue	<u>73,385,238</u>	<u>82,027,010</u>
Expenditures:		
Current:		
General government	31,847,658	3,497,537
Public safety	30,931,621	16,234,486
Physical environment	752,202	1,066,189
Transportation	-	11,305,792
Economic environment	-	11,856,013
Human resources	21,612,547	6,620,675
Culture and recreation	6,076,607	3,580,714
Capital outlay	-	3,214,513
Debt service:		
Principal retirement	578,037	-
Interest and fiscal charges	77,008	-
Total expenditures	<u>91,875,680</u>	<u>57,375,919</u>
Excess of revenue over (under) expenditures	<u>(18,490,442)</u>	<u>24,651,091</u>
Other financing sources (uses):		
Operating transfers in	28,615,008	6,992,154
Operating transfers out	(6,766,111)	(30,352,582)
Other - capital lease	183,356	153,444
Total other financing sources (uses)	<u>22,032,253</u>	<u>(23,206,984)</u>
Excess of revenue and other financing sources over (under) expenditures and other uses	<u>3,541,811</u>	<u>1,444,107</u>
Fund balance, October 1, 1981	14,930,834	17,527,944
Prior period adjustment	-	(2,066,007)
Fund balance restated, October 1, 1981	14,930,834	15,461,937
Residual equity transfer	87,638	(222,754)
Increase (decrease) in reserve for inventory	91,135	(228,475)
Fund balance, September 30, 1982	<u>\$ 18,651,418</u>	<u>\$ 16,454,815</u>

See accompanying notes.

Governmental Fund Types

Fiduciary Fund Type

<u>Debt Service</u>	<u>Capital Project</u>	<u>Special Assessment</u>	<u>Expendable Trust</u>	<u>Totals (Memorandum Only)</u>
\$ 4,754,028	\$ 1,784,286	\$ -	\$ -	\$ 98,589,637
-	-	106,160	-	106,160
-	12,595	-	-	3,132,040
1,443,295	5,979,455	-	-	42,192,584
-	-	-	329,346	16,172,887
-	-	-	-	2,636,407
-	-	-	788,573	788,573
495,751	7,028,780	119,729	649,519	16,588,091
6,693,074	14,805,116	225,889	1,767,438	180,206,379
-	-	-	-	(1,302,614)
<u>6,693,074</u>	<u>14,805,116</u>	<u>225,889</u>	<u>1,767,438</u>	<u>178,903,765</u>
-	-	290	40,857	35,386,342
-	-	-	602,640	47,768,747
-	-	-	-	1,818,391
-	-	-	-	11,305,792
-	-	-	-	11,856,013
-	-	-	-	28,233,222
-	-	-	-	9,657,321
-	34,802,872	485,366	-	38,502,751
1,510,000	-	-	-	2,088,037
6,429,563	-	-	-	6,506,571
<u>7,939,563</u>	<u>34,802,872</u>	<u>485,656</u>	<u>643,497</u>	<u>193,123,187</u>
<u>(1,246,489)</u>	<u>(19,997,756)</u>	<u>(259,767)</u>	<u>1,123,941</u>	<u>(14,219,422)</u>
2,554,987	1,881,532	632,962	491,333	41,167,976
(1,764,839)	(3,100,000)	(484,674)	(36,235)	(42,504,441)
-	-	-	-	336,800
<u>790,148</u>	<u>(1,218,468)</u>	<u>148,288</u>	<u>455,098</u>	<u>(999,665)</u>
<u>(456,341)</u>	<u>(21,216,224)</u>	<u>(111,479)</u>	<u>1,579,039</u>	<u>(15,219,087)</u>
1,894,394	42,796,456	1,233,684	1,877,981	80,261,293
-	-	-	-	(2,066,007)
<u>1,894,394</u>	<u>42,796,456</u>	<u>1,233,684</u>	<u>1,877,981</u>	<u>78,195,286</u>
-	-	-	-	(135,116)
-	-	-	-	(137,340)
<u>\$ 1,438,053</u>	<u>\$ 21,580,232</u>	<u>\$ 1,122,205</u>	<u>\$ 3,457,020</u>	<u>\$ 62,703,743</u>

PALM BEACH COUNTY, FLORIDA
 COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES
 For the fiscal year ended September 30, 1982

	General Funds		Variance -
	Budget	Actual	Favorable (Unfavorable)
Revenue:			
Taxes (net of discount)	\$ 52,803,557	\$ 50,467,476	\$ (2,336,081)
Special assessments collected	-	-	-
Licenses and permits	31,500	171,712	140,212
Intergovernmental	8,667,311	9,181,038	513,727
Charges for services	11,454,821	10,821,711	(633,110)
Fines and forfeitures	40,000	46,961	6,961
Miscellaneous - primarily interest	2,751,660	3,998,954	1,247,294
Subtotal	75,748,849	74,687,852	(1,060,997)
Less 5% anticipated revenue	(3,243,925)	-	3,243,925
Amount to be remitted to funding entities	(485,013)	(1,302,614)	(817,601)
Total revenue	72,019,911	73,385,238	1,365,327
Expenditures:			
Current:			
General government	34,583,449	31,847,658	2,735,791
Public safety	32,505,135	30,931,621	1,573,514
Physical environment	1,178,816	752,202	426,614
Transportation	-	-	-
Economic environment	-	-	-
Human resources	22,622,657	21,612,547	1,010,110
Culture and recreation	6,378,366	6,076,607	301,759
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	578,037	(578,037)
Interest and fiscal charges	-	77,008	(77,008)
Total expenditures	97,268,423	91,875,680	5,392,743
Excess of revenue over (under) expenditures	(25,248,512)	(18,490,442)	6,758,070
Other financing sources (uses):			
Operating transfers in	28,681,436	28,615,008	(66,428)
Operating transfers out	(6,544,243)	(6,766,111)	(221,868)
Other - capital lease	-	183,356	183,356
Total other financing sources (uses)	22,137,193	22,032,253	(104,940)
Excess of revenue and other financing sources over (under) expenditures and other uses	\$ (3,111,319)	3,541,811	\$ 6,653,130
Fund balance, October 1, 1981		14,930,834	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		14,930,834	
Residual equity transfer		87,638	
Increase (decrease) in reserve for inventory		91,135	
Fund balance, September 30, 1982		\$ 18,651,418	

See accompanying notes.

Special Revenue Funds			Debt Service Funds		
Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
\$ 42,883,967	\$ 41,583,847	\$ (1,300,120)	\$ 4,977,029	\$ 4,754,028	\$ (223,001)
-	-	-	-	-	-
4,647,300	2,947,733	(1,699,567)	-	-	-
29,080,380	25,588,796	(3,491,584)	1,486,500	1,443,295	(43,205)
3,079,723	5,021,830	1,942,107	-	-	-
1,930,000	2,589,446	659,446	-	-	-
4,527,552	4,295,358	(232,194)	426,302	495,751	69,449
86,148,922	82,027,010	(4,121,912)	6,889,831	6,693,074	(196,757)
(1,994,501)	-	1,994,501	(261,076)	-	261,076
-	-	-	-	-	-
84,154,421	82,027,010	(2,127,411)	6,628,755	6,693,074	64,319
3,931,531	3,497,537	433,994	-	-	-
21,079,346	16,234,486	4,844,860	-	-	-
1,232,133	1,066,189	165,944	-	-	-
11,953,175	11,305,792	647,383	-	-	-
14,652,172	11,856,013	2,796,159	-	-	-
8,701,520	6,620,675	2,080,845	-	-	-
4,134,344	3,580,714	553,630	-	-	-
3,792,793	3,214,513	578,280	-	-	-
-	-	-	1,510,000	1,510,000	-
-	-	-	6,433,732	6,429,563	4,169
69,477,014	57,375,919	12,101,095	7,943,732	7,939,563	4,169
14,677,407	24,651,091	9,973,684	(1,314,977)	(1,246,489)	68,488
6,678,697	6,992,154	313,457	2,554,496	2,554,987	491
(32,608,481)	(30,352,582)	2,255,899	(1,817,780)	(1,764,839)	52,941
-	153,444	153,444	-	-	-
(25,929,784)	(23,206,984)	2,722,800	736,716	790,148	53,432
\$(11,252,377)	1,444,107	\$ 12,696,484	\$ (578,261)	(456,341)	\$ 121,920
	17,527,944			1,894,394	
	(2,066,007)			-	
	15,461,937			1,894,394	
	(222,754)			-	
	(228,475)			-	
	\$ 16,454,815			\$ 1,438,053	

PALM BEACH COUNTY, FLORIDA
 COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL, Continued
 ALL GOVERNMENTAL FUND TYPES
 For the fiscal year ended September 30, 1982

	Capital Project Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)
Revenue:			
Taxes (net of discount)	\$ 1,882,920	\$ 1,784,286	\$ (98,634)
Special assessments collected	-	-	-
Licenses and permits	-	12,595	12,595
Intergovernmental	9,953,483	5,979,455	(3,974,028)
Charges for services	-	-	-
Fines and forfeitures	5,500	-	(5,500)
Miscellaneous - primarily interest	6,778,428	7,028,780	250,352
Subtotal	18,620,331	14,805,116	(3,815,215)
Less 5% anticipated revenue	(257,824)	-	257,824
Amount to be remitted to funding entities	-	-	-
Total revenue	18,362,507	14,805,116	(3,557,391)
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Capital outlay	60,940,480	34,802,872	26,137,608
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	60,940,480	34,802,872	26,137,608
Excess of revenue over (under) expenditures	(42,577,973)	(19,997,756)	22,580,217
Other financing sources (uses):			
Operating transfers in	2,286,532	1,881,532	(405,000)
Operating transfers out	(3,100,000)	(3,100,000)	-
Other - capital lease	-	-	-
Proceeds from other borrowing	-	-	-
Total other financing sources (uses)	(813,468)	(1,218,468)	(405,000)
Excess of revenue and other financing sources over (under) expenditures and other uses	\$ (43,391,441)	(21,216,224)	\$ 22,175,217
Fund balance, October 1, 1981		42,796,456	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		42,796,456	
Residual equity transfer		-	
Increase (decrease) in reserve for inventory		-	
Fund balance, September 30, 1982		\$ 21,580,232	

See accompanying notes.

Special Assessment Funds
(Budgetary Basis)

Totals (Memorandum Only)

Special Assessment Funds (Budgetary Basis)			Totals (Memorandum Only)		
Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
\$ 9,721	\$ -	\$ (9,721)	\$102,557,194	\$ 98,589,637	\$ (3,967,557)
98,000	109,271	11,271	98,000	109,271	11,271
-	-	-	4,678,800	3,132,040	(1,546,760)
-	-	-	49,187,674	42,192,584	(6,995,090)
-	-	-	14,534,544	15,843,541	1,308,997
-	-	-	1,975,500	2,636,407	660,907
82,322	129,687	47,365	14,566,264	15,948,530	1,382,266
190,043	238,958	48,915	187,597,976	178,452,010	(9,145,966)
(9,044)	-	9,044	(5,766,370)	-	5,766,370
-	-	-	(485,013)	(1,302,614)	(817,601)
180,999	238,958	57,959	181,346,593	177,149,396	(4,197,197)
9,556	10,248	(692)	38,524,536	35,355,443	3,169,093
-	-	-	53,584,481	47,166,107	6,418,374
-	-	-	2,410,949	1,818,391	592,558
-	-	-	11,953,175	11,305,792	647,383
-	-	-	14,652,172	11,856,013	2,796,159
-	-	-	31,324,177	28,233,222	3,090,955
-	-	-	10,512,710	9,657,321	855,389
590,847	485,366	105,481	65,324,120	38,502,751	26,821,369
-	-	-	1,510,000	2,088,037	(578,037)
-	-	-	6,433,732	6,506,571	(72,839)
600,403	495,614	104,789	236,230,052	192,489,648	43,740,404
(419,404)	(256,656)	162,748	(54,883,459)	(15,340,252)	39,543,207
1,210,900	632,962	(577,938)	41,412,061	40,676,643	(735,418)
(495,000)	(484,674)	10,326	(44,565,504)	(42,468,206)	2,097,298
-	-	-	-	336,800	336,800
715,900	148,288	(567,612)	(3,153,443)	(1,454,763)	1,698,680
\$ 296,496	(108,368)	\$ (404,864)	\$ (58,036,902)	(16,795,015)	\$ 41,241,887
	665,279			77,814,907	
	-			(2,066,007)	
	665,279			75,748,900	
	-			(135,116)	
	-			(137,340)	
\$ 556,911			\$ 58,681,429		

PALM BEACH COUNTY, FLORIDA

COMBINED STATEMENT OF REVENUE, EXPENSES AND CHANGES
IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES

For the fiscal year ended September 30, 1982

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
Operating revenue:			
Charges for services	\$ 25,189,659	\$ 12,146,846	\$ 37,336,505
Operating expenses:			
Water and sewer services	8,260,757	-	8,260,757
Aviation services	5,368,280	-	5,368,280
Transportation services	4,538,181	5,484,347	10,022,528
Landfill operations	2,775,753	-	2,775,753
Data processing services	-	2,256,485	2,256,485
Self-insurance services	-	4,232,251	4,232,251
Depreciation	5,046,140	820,023	5,866,163
Total operating expenses	25,989,111	12,793,106	38,782,217
Operating loss	(799,452)	(646,260)	(1,445,712)
Nonoperating revenue (expenses):			
Operating grants	1,773,814	-	1,773,814
Interest income	6,442,390	482,779	6,925,169
Tap-in fees	1,339,073	-	1,339,073
Gain on sale of land	489,116	-	489,116
Guaranteed revenue	1,558,944	-	1,558,944
Interest expense	(4,790,038)	-	(4,790,038)
Loss on retirement of bonds	(44,250)	-	(44,250)
Other	122,236	141,749	263,985
Total nonoperating revenue	6,891,285	624,528	7,515,813
Operating transfers in	1,336,465	-	1,336,465
Net income (loss)	7,428,298	(21,732)	7,406,566
Retained earnings, October 1, 1981	30,919,177	4,534,222	35,453,399
Prior period adjustment	2,606,399	-	2,606,399
Adjustment to reflect opening deficit in Workers' Compensation Internal Service Fund	-	(1,045,568)	(1,045,568)
Retained earnings restated, October 1, 1981	33,525,576	3,488,654	37,014,230
Add: Transfer of depreciation on contributed assets	1,580,525	67,639	1,648,164
Retained earnings, September 30, 1982	\$ 42,534,399	\$ 3,534,561	\$ 46,068,960

See accompanying notes.

COMMISSIONER OF THE STATE DEPARTMENT OF HEALTH

FOR THE YEAR ENDING DECEMBER 31, 1952

FOR THE FISCAL YEAR ENDING DECEMBER 31, 1952

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PALM BEACH COUNTY, FLORIDA

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION -

ALL PROPRIETARY FUND TYPES

For the fiscal year ended September 30, 1982

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
Sources of funds:			
Operations:			
Net income (loss)	\$ 7,428,298	\$ (21,732)	\$ 7,406,566
Items not requiring outlay of funds:			
Depreciation	5,046,140	820,023	5,866,163
Other	<u>66,503</u>	<u>-</u>	<u>66,503</u>
Funds provided from operations	12,540,941	798,291	13,339,232
Issuance of revenue bonds	24,936,896	-	24,936,896
Capital contributions	10,250,874	-	10,250,874
Increase in liabilities payable from restricted assets	3,636,791	-	3,636,791
Decrease in restricted assets	2,415,546	-	2,415,546
Increase in notes payable	-	983,448	983,448
Sale of plant, property and equipment	505,916	84,591	590,507
Increase in advances from other County funds	265,124	205,923	471,047
Decrease in accrued interest receivable	618,693	16,871	635,564
Decrease in due from other County funds	20,212	-	20,212
Decrease in due from other governments	78,606	-	78,606
Increase in vouchers payable and accrued liabilities	399,100	158,839	557,939
Increase in due to other County funds	135,421	318,309	453,730
Increase in deferred revenue	81,820	-	81,820
Increase in insurance claims payable	-	225,796	225,796
Increase in current portion of notes payable	-	140,594	140,594
Increase in other liabilities	671,841	-	671,841
Other	<u>13,849</u>	<u>59</u>	<u>13,908</u>
Total sources of funds	<u>56,571,630</u>	<u>2,932,721</u>	<u>59,504,351</u>

See accompanying notes.

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
Uses of funds:			
Aquisition of Water and Sewer System	\$ 20,000,000	\$ -	\$ 20,000,000
Plant, property and equipment purchased	16,638,998	1,800,618	18,439,616
Plant, property and equipment contributed	9,442,299	-	9,442,299
Reduction in revenue bonds	1,380,000	-	1,380,000
Reduction in other long-term liabilities	-	329,171	329,171
Decrease in liabilities payable from restricted assets	1,225,589	-	1,225,589
Increase in accounts receivable	1,031,032	-	1,031,032
Increase in accrued interest receivable	74,126	39,522	113,648
Increase in due from other County funds	378,004	991,000	1,369,004
Increase in due from other governments	847,309	45,406	892,715
Increase in inventory of materials, supplies and other	264,406	77,104	341,510
Increase in other assets	17,315	-	17,315
Increase in deferred charges	1,331,719	-	1,331,719
Decrease in vouchers payable and accrued liabilities	52,140	16,470	68,610
Decrease in due to other County funds	-	57,736	57,736
Decrease in insurance claims payable	-	78,218	78,218
Other	-	9,022	9,022
Total uses of funds	<u>52,682,937</u>	<u>3,444,267</u>	<u>56,127,204</u>
Increase (decrease) in cash and short-term investments	<u>\$ 3,888,693</u>	<u>\$ (511,546)</u>	<u>\$ 3,377,147</u>

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Palm Beach County is a political subdivision of the State of Florida. It is governed by an elected Board of County Commissioners (Board) which is governed by State statutes and regulations. The Board appoints an administrator to administer policies emanating from its statutory powers and authority.

These combined financial statements include the statements of the Board (including the Supervisor of Elections), Sheriff, Clerk of the Circuit and County Courts, Tax Collector and Property Appraiser.

The accounting policies of Palm Beach County conform to generally accepted accounting principles as applicable to governments.

The County has not applied The National Council on Governmental Accounting Statement No. 3, Defining The Governmental Reporting Entity, for the fiscal year ended September 30, 1982.

The following is a summary of the more significant accounting principles and policies used in the preparation of these financial statements:

Fund Accounting

The accounts of the County are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for using a separate set of self-balancing accounts which comprise its assets, liabilities, fund equities, revenue and expenditures or expenses. The various funds are grouped by type in the financial statements. The following fund types and account groups are utilized by the County:

Governmental Funds

General Funds -

General Funds are used to account for all revenue and expenditures applicable to the general operations of County government which are not properly accounted for in another fund. All general operating revenue which is not restricted or designated as to use by outside sources is recorded in a general fund.

Special Revenue Funds -

Special Revenue Funds are operating funds used to account for revenue

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation and sick pay which are not accrued; and (2) principal and interest on general long-term debt which are recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Revenue is recognized when earned, and expenses are recognized when they are incurred. Unbilled utility service receivables are estimated and recorded at year end.

Budgetary Requirements

Expenditures of all governmental fund types are controlled by appropriations. The budgeted revenue and expenditures in the accompanying financial statements reflect all approved amendments.

The County has complied with the Florida requirement that budgets be in balance. Budgets are prepared on a basis consistent with generally accepted accounting principles except as described in Note 5. The budget amounts reflected in the accompanying financial statements are not balanced because they do not report the amounts budgeted as beginning fund balances from the prior year.

Encumbrances

The County utilizes encumbrance accounting to assure effective budgetary control. Current year's appropriations are charged for encumbrances when purchase orders and contracts are issued. At year end all outstanding commitments are cancelled and reinstated against the succeeding year's budget. Therefore, reserves for encumbrances have not been established.

Total Columns on Combined Statement - Overview

Total columns on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Also, such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Investments

Investments, which consist of certificates of deposit and United States Treasury obligations, are stated at cost which approximates fair market value.

Inventories

Inventories, consisting primarily of materials and supplies, are stated at the lower of cost or net realizable value determined on a first-in, first-out basis. Governmental fund type inventories are recorded as expenditures when they are purchased (purchases method). Year-end inventories are recorded as assets and are offset by a reserve of fund balance indicating that such amounts do not represent "available spendable resources."

Interfund Transactions

Transfers of financial resources among funds are recognized in the funds affected in the period in which the interfund receivables and payables arise.

During the course of normal operations, the County has numerous transactions between funds to provide services, construct assets, service debt, and so forth. These transactions are generally reflected as operating transfers.

General Fixed Assets (Governmental Fund Types) (Unaudited)

Land, buildings, improvements and machinery and equipment are recorded at cost. The County does not report the value of its public domain or "infrastructure" assets (such as roads, bridges, streets and sidewalks) in the General Fixed Assets Account Group. Contributed assets are recorded at fair value on the date of acquisition. Land acquired prior to 1972 is recorded at the County Property Appraiser's 1972 appraised values. General fixed assets are recorded as expenditures when purchased and no depreciation is provided on them.

Property, Plant and Equipment (Proprietary Fund Types)

Property, plant and equipment is stated at cost except for contributed property which is recorded at fair value on the date of acquisition.

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Property, Plant and Equipment (Proprietary Fund Types), continued

The County capitalizes major expenditures for additions and improvements. Expenditures for maintenance and repairs are charged to expense when incurred.

Depreciation is provided using the straight-line method over the estimated useful lives of the related assets. The ranges of the useful lives are as follows:

Buildings	10 - 40 years
Improvements other than buildings	10 - 50 years
Furniture, fixtures and equipment	3 - 12 years

Depreciation on fixed assets acquired through contributions from other governments is recorded as an expense and transferred from retained earnings as a reduction of contributed equity in the balance sheet.

General Long-Term Debt

Payments made to reduce the outstanding balance of general long-term debt are made primarily from debt service funds. Payments related to the administrative complex lease obligation are made from the General Fund of the Board.

Fund Balances - Other Reserves (Governmental Fund Types)

Cash balances which are restricted awaiting final disposition of litigation and advances to other County funds are equally offset by a fund balance reserve which indicates that these funds do not represent "available spendable resources" since they are not a component of net current assets. Current portions of long-term interfund loans receivable (reported in "Due from" asset accounts) are considered "available spendable resources."

Tap-In Fees

Water and Sewer tap-in fees are accounted for as contributions if required to be used for capital acquisition purposes and as nonoperating revenue to be used for any other purpose. In the current year there were no Water and Sewer tap-in fees accounted for as contributions.

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Interest Cost

Interest cost is charged to expense or expenditure as incurred, except for proprietary funds, which follow the provisions of Statement of Financial Accounting Standards No. 34, "Capitalization of Interest Cost." The County has elected not to retroactively apply Statement of Financial Accounting Standards No. 62, "Capitalization of Interest Cost on Certain Tax-Exempt Borrowings and Certain Gifts and Grants."

Property Taxes

For the fiscal year ended September 30, 1982, property taxes were levied on November 10, 1981, and attached as an enforceable lien on property on January 1, 1982. The property taxes notices were mailed November 30, 1981, by the County's Tax Collector and collections began in December 1981, with discounts offered for payment prior to the April 1, 1982 due date. Property taxes are recognized as revenue in the fiscal year for which they are levied.

Vacation and Sick Leave

Accumulated unpaid vacation and sick leave benefits of governmental funds are charged to expenditure at the time of payment. Accumulated unpaid vacation and sick leave benefits of proprietary funds are accrued as a liability and charged to expense at the time the employees perform these services which give rise to the benefits and an employer obligation exists.

2. ESTABLISHMENT OF WORKERS' COMPENSATION INTERNAL SERVICE FUND

On October 1, 1981, the County established an internal service fund to account for the County's workers' compensation self-insurance program. Prior to that date, workers' compensation claims were paid by the General Fund of the Board and charged to expenditure in the year paid. On October 1, 1981, the County began to charge departments for workers' compensation based on common user rates applied to payroll. The effect of this change is to decrease retained earnings of the internal service funds by \$1,045,568 and \$542,798 at September 30, 1981 and September 30, 1982, respectively, and to increase net income of the internal service funds by \$502,770 during the year ended September 30, 1982.

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

3. VIOLATIONS OF BOND COVENANTS

For the year ended September 30, 1982, the County was not in compliance with bond covenants of the Southern Region Water and Sewer Revenue Bond Resolution because sufficient rates were not established to provide net revenue (as defined in the bond resolution) adequate to pay at least 125% of the annual debt service requirements. Based upon interpretations of the Resolution, net revenue was approximately 113% of the annual debt service requirement, or approximately \$350,000 less than the amount necessary to meet bond resolution requirements.

4. FUND BALANCE DEFICITS AND OVEREXPENDITURES

The Sheriff's General Fund expenditures exceeded appropriations by \$328,542 during the year and had a deficit fund balance of \$796,480 at September 30, 1982. This deficit will be eliminated by increased revenue appropriations from the Board's Fines and Forfeitures Fund for the year ending September 30, 1983.

The Board of County Commissioner's Workers' Compensation Fund (internal service fund) had a deficit in retained earnings at September 30, 1982 of \$542,798. This deficit is expected to be eliminated by increased charges to other departments during the year ending September 30, 1983.

Expenditures exceeded appropriations during the year for two special revenue funds (Fire Control Districts No. 3 and No. 11) by \$36,935 and \$936, respectively.

5. SPECIAL ASSESSMENTS FUNDS - BUDGET AND ACTUAL DATA

The Special Assessment Funds' budgets recognize assessments as revenue in the fiscal year in which the assessments are collected rather than when the assessments are levied.

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

5. SPECIAL ASSESSMENT FUNDS - BUDGET AND ACTUAL DATA, Continued

The following adjustments were necessary to present the actual data for the Special Assessment Funds on a budgetary basis:

Excess of expenditures and other financing uses over revenue and other financing sources - GAAP basis	\$ 111,479
Special assessments levied during the current fiscal year	106,160
Special assessments collected during the cur- rent fiscal year	<u>(109,271)</u>
Excess of expenditures and other financing uses over revenue and other financing sources - Budgetary basis	<u>\$ 108,368</u>
Fund balance, October 1, 1981 - GAAP basis	\$1,233,684
Special assessments levied in excess of special assessments collected as of October 1, 1981	<u>(568,405)</u>
Fund balance, October 1, 1981 - Bud- getary basis	<u>\$ 665,279</u>

6. SPECIAL ASSESSMENTS RECEIVABLE

At September 30, 1982, special assessments receivable consisted of:

Current assessments	\$ 67,481
Delinquent assessments	35,384
Deferred assessments	<u>470,035</u>
	<u>\$572,900</u>

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

7. GENERAL FIXED ASSETS (Unaudited)

Changes in general fixed assets during the year are summarized below:

	Balance October 1, 1981	Prior Period Adjustment	Balance October 1, 1981 Restated	Net Change	Balance September 30, 1982
Land	\$ 74,010,691	\$ -	\$ 74,010,691	\$ 4,185,732	\$ 78,196,423
Buildings	45,356,969	-	45,356,969	3,900,528	49,257,497
Improvement other than buildings	20,142,286	-	20,142,286	2,169,025	22,311,311
Furniture, fix- tures and equipment	33,015,452	(8,815,361)	24,200,091	4,379,889	28,579,980
Books	1,727,078	-	1,727,078	846,049	2,573,127
Construction in progress	9,563,033	-	9,563,033	22,586,479	32,149,512
	<u>\$183,815,509</u>	<u>\$(8,815,361)</u>	<u>\$175,000,148</u>	<u>\$38,067,702</u>	<u>\$213,067,850</u>

Included within general fixed assets caption "Buildings" is \$20,200,000 representing leased property under capital leases (administrative complex).

8. PROPERTY, PLANT AND EQUIPMENT - PROPRIETARY FUNDS

The following is a summary of proprietary fund type property, plant and equipment at September 30, 1982:

	Enterprise Funds	Internal Service Funds
Land	\$ 13,253,221	\$ -
Buildings	16,758,758	2,206,849
Improvements other than buildings	123,722,006	-
Furniture, fixtures and equipment	10,869,820	7,106,851
Construction in progress	24,336,352	-
	<u>188,940,157</u>	<u>9,313,700</u>
Less accumulated depreciation	<u>28,375,434</u>	<u>3,722,707</u>
	<u>\$160,564,723</u>	<u>\$5,590,993</u>

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

9. PROPERTY HELD FOR LEASING

The Department of Airports leases land and buildings under operating leases to airlines, car rental agencies and other commercial enterprises. Terms of leases vary from one to 15 years. In all cases, leasehold improvements, if any, will be contributed to the Airport at lease termination.

The following is an analysis of property held for lease by major classes as of September 30, 1982:

Buildings	\$14,561,285
Less accumulated depreciation	<u>(7,192,858)</u>
	7,368,427
Land	<u>152,723</u>
Total property held for lease	<u>\$ 7,521,150</u>

The following is a schedule of minimum future rentals on noncancellable operating leases as of September 30, 1982:

Year ending September 30,	
1983	\$ 900,421
1984	602,871
1985	400,057
1986	377,197
1987	303,967
Future years	<u>1,155,476</u>
Total minimum future rentals	<u>\$3,739,989</u>

10. PENSION PLAN

The County participates in the non-contributory Florida Retirement System Pension Plan (System) which covers substantially all of its employees. The System, which is totally administered and controlled by the State of Florida, determines the amount of the County's contributions (Governmental Fund Types \$6,464,000 and Proprietary Fund Types \$1,156,000 in the current year). The County's relative position and undertaking under the System are not determinable. Contributions to this plan are recorded as expenditures or expenses when accrued. Contributions to the plan are made equal to a percentage of salaries. This percentage increased from 9.0% to 10.92% during fiscal year 1982.

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

10. PENSION PLAN, Continued

A separate contributory defined benefit plan covers substantially all of the employees of the management firm which operates the Transportation Authority. Pension expense for the Authority for the year ended September 30, 1982 was \$66,850. The Authority made contributions to the plan equal to a stated percentage (4.5% effective October 1, 1981 and 5% effective April 1, 1982) of covered salaries and the employees contributed 2%. The employer contribution for the fiscal year ended September 30, 1982 was approximately \$117,100. Contributions are charged to expense in accordance with generally accepted accounting principles. A comparison of accumulated plan benefits and plan net assets as of the most recent actuarial valuation date is presented below:

<u>Actuarial present value of accumulated plan benefits</u>	<u>January 1, 1982</u>
Vested	\$270,392
Non-vested	<u>73,200</u>
	<u>\$343,592</u>
Net assets available for plan benefits	<u>\$455,300</u>

The assumed rate of return used in determining the actuarial present value of accumulated plan benefits was 6.5% in 1982.

11. COMMITMENTS

Long-Term Leases

The Property Appraiser's Data Processing Internal Service Fund leases equipment used in providing data processing services. Total rental expense for the year ended September 30, 1982 approximated \$960,000. Leases generally include purchase options and are cancellable in the event that funding is not provided. Future minimum rental payments as of September 30, 1982, are as follows:

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

11. COMMITMENTS, Continued

Year ending September 30,	<u>Rental Payments</u>
1983	\$ 462,000
1984	423,000
1985	381,000
1986	260,000
1987	199,000
Later years	-
	<u>\$1,725,000</u>

Contractual Commitments

At September 30, 1982, the County had in progress various purchase commitments and construction contracts as summarized below. Substantially all of these amounts will be due within fiscal year 1983.

Contractual Commitments, continued

Governmental Fund Types:	
Special revenue	\$ 10,000
Capital project	<u>8,300,000</u>
	<u>\$8,310,000</u>
Proprietary Fund Type:	
Enterprise	<u>\$5,870,000</u>

Sanitary Landfill - Funding Commitment

The County's Sanitary Landfill Fund is required by Florida Statute to advance a minimum of \$150,000 annually to the Palm Beach County Solid Waste Authority. These advances are to be repaid at such times as the Authority obtains profitable operations and may then be made over a period not to exceed twenty years. Due to the uncertainty of collection, an allowance for uncollectibility equivalent to the cumulative amount advanced has been established. Advances through September 30, 1982 total \$926,320 of which \$150,000 was advanced during the fiscal year ended September 30, 1982.

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

11. COMMITMENTS, Continued

Road Bonds

Bonds, secured by the full faith and credit of the State of Florida, have been issued to finance transportation (road) projects in Palm Beach County. Debt service is paid from Palm Beach County's 80% portion of the 5th and 6th cent gasoline tax; gasoline tax funds not required for debt service are made available to Palm Beach County for certain transportation-related expenditures as specified by Florida Statutes. At September 30, 1982, approximately \$2,280,000 of such funds were held by the State of Florida and may be made available to finance future transportation expenditures of Palm Beach County.

The availability of excess funds related to the County's 80% portion of the 5th and 6th cent gasoline tax is subject to the outcome of the following litigation:

Contractors for a construction project financed from the \$31,000,000 State of Florida road bonds have filed suit against the Department of Transportation for additional compensation as a result of cost overruns of the project. The Department of Transportation has informed the County that any judgment arising from such litigation would be paid from Palm Beach County's 5th and 6th cent gasoline tax revenue.

Information concerning the State of Florida road bonds is summarized below:

Amount of Issue:	\$25,000,000	\$ 7,000,000	\$31,000,000
Date of Issue:	January 1, 1975	January 1, 1977	July 1, 1977
Interest Rate:	5.5-7.5%	5.4-5.5%	5.0-5.1%

Remaining Original Maturities

1983	\$ 445,000	\$ 100,000	\$ 645,000
1984	475,000	110,000	675,000
1985	505,000	120,000	710,000
1986	540,000	130,000	745,000
1987	575,000	145,000	780,000
1988 - 1992	3,520,000	945,000	4,415,000
1993 - 1997	4,870,000	1,385,000	5,570,000
1998 - 2002	6,755,000	1,855,000	7,245,000
2003 - 2007	5,185,000	1,845,000	7,400,000
	<u>\$22,870,000</u>	<u>\$ 6,635,000</u>	<u>\$28,185,000</u>

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

11. COMMITMENTS, Continued

The \$31,000,000 issue is an advance refunding issue. The proceeds of this issue will be used to call and retire the \$25,000,000 issue on July 1, 1984, and pay debt service on such bonds until July 1, 1984.

The State of Florida maintains debt service funds and accounts for these issues with the following balances consisting of cash and short-term investments at September 30, 1982:

\$25,000,000 issue	<u>\$24,523,448</u>
\$7,000,000 and \$31,000,000 issues	<u>\$ 4,321,552</u>

12. VACATION AND SICK LEAVE

Maximum accumulated sick leave benefits and earned vacation pay (excluding proprietary funds) at September 30, 1982, are approximately \$5,870,000 and \$3,560,000, respectively.

13. LONG-TERM DEBT PAYABLE

General Long-Term Debt Payable:

Changes in general long-term debt of the County for the year ended September 30, 1982, are summarized below:

	General Obligation Bonds	Revenue Bonds & Anticipation Notes	Administrative Complex Lease Obligations	Other General Obligations
General long-term debt payable at October 1, 1981	\$57,925,000	\$31,755,000	\$20,200,000	\$ 4,153,205
Long-term debt retired	<u>1,195,000</u>	<u>305,000</u>	<u>-</u>	<u>473,175</u>
General long-term debt payable at September 30, 1982	<u>\$56,730,000</u>	<u>\$31,450,000</u>	<u>\$20,200,000</u>	<u>\$ 3,680,030</u>

General Long-Term Debt payable at September 30, 1982, consisted of the following:

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

13. LONG-TERM DEBT PAYABLE, Continued

General Obligation Bonds:

\$50,000,000 1978 and 1980 Beach and Park Acquisition and Improvement serial bonds due in annual installments of \$785,000 to \$3,605,000 through August 1, 2008; with interest from 5.75% to 8.75% payable semi-annually on February 1, and August 1 of each year. \$48,280,000

\$7,000,000 1967 Courthouse and Jail serial certificates of indebtedness due in annual installments of \$310,000 to \$460,000 through October 1, 1992; with interest from 3% to 6% payable semi-annually on April 1 and October 1 of each year. 3,820,000

\$6,000,000 1970 Beach Acquisition serial bonds due in annual installments of \$165,000 to \$425,000 through March 1, 1999; with interest from 4% to 7.5% payable semi-annually on March 1 and September 1 of each year. 4,630,000

56,730,000

Revenue Bonds and Anticipation Notes:

\$2,500,000 County Improvement serial bonds due in annual installments of \$80,000 to \$165,000 through October 1, 1997; with interest from 4.3% to 6% payable semi-annually on April 1 and October 1 of each year from the proceeds of the Race Track Funds allocated each year to Palm Beach County, pursuant to Chapters 550 and 551, Florida Statutes and Chapter 67-1866, Laws of Florida, Acts of 1967. 1,750,000

\$29,700,000 1981 Public Improvement Revenue Bond Anticipation Notes due on August 1, 1983, with interest at 8.25% payable semi-annually on February 1 and August 1 of each year. The notes are collateralized by a first lien on and pledge of the non-ad valorem revenue of the County. The County intends to repay these bonds with the proceeds of general obligation bonds to be issued in fiscal year 1983. 29,700,000

31,450,000

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

13. LONG-TERM DEBT PAYABLE, Continued

Administrative Complex Lease Obligation:

The County entered into a capital lease on June 1, 1981, with the Palm Beach County Public Building Corporation for an administrative complex. The minimum lease payments to be paid by the County are an amount equal to the principal, interest and redemption premium, if any, due on the bonds issued by the Corporation to finance the construction of the complex. The lease payments are due semi-annually on December 1 and June 1 in amounts from \$117,091 to \$2,222,091 through June 1, 2011. Lease payments began December 1, 1981, although the complex is not expected to be completed until June 1983. Additional rent will be charged for all taxes, assessments, administrative costs after completion of construction, insurance and all costs of reconstruction and repair. The present value of the future lease payments was computed using interest rates of 8.50% to 11.125%, the rates of the bonds issued by the Palm Beach County Public Building Corporation to finance the construction of the complex. The County will take title to the complex at the end of the thirty year lease term or at any time it chooses to retire the bonds outstanding that were issued by the Corporation to finance the complex.

The following is a schedule of future minimum lease payments for years ending September 30:

1983	\$ 2,186,548	
1984	2,331,547	
1985	2,334,223	
1986	2,335,222	
1987	2,334,473	
Later years	<u>56,086,840</u>	
Total minimum lease payments	67,608,853	
Less: amount representing interest	<u>47,408,853</u>	
Present value of future minimum lease payments	<u>\$20,200,000</u>	<u>20,200,000</u>

PALM BEACH COUNTY
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

13. LONG-TERM DEBT PAYABLE, Continued

Other General Obligations

Other general obligations are comprised of installment purchase obligations and capitalized lease obligations

3,680,030

\$112,060,030

Long-Term Debt Payable - Enterprise Funds

Long-term debt payable by the enterprise funds of the County at September 30, 1982 consisted of the following:

\$31,000,000 1981 Water and Sewer Revenue Bonds due in annual installments of \$190,000 to \$21,965,000 through October 1, 2011 with interest from 9.0% to 12.50% payable semi-annually on April 1 and October 1 of each year. The bonds are collateralized by the net revenues of the East Central Region of the Water and Sewer System.

\$ 29,987,317

\$25,500,000 1981 Water and Sewer Revenue Bonds due in installments of \$180,000 to \$17,445,000 through October 1, 2011, with interest from 9.50% to 12.75% payable semi-annually on October 1 and April 1 of each year. The bonds are collateralized by the net revenues of the South Region of the Water and Sewer System.

24,790,262

\$ 54,777,579

The Water and Sewer Revenue Bond Resolutions (East Central and Southern Regions) established certain accounts and determined the order in which revenue is to be deposited in these accounts. The purpose of the accounts, in order of priority of monthly revenue transfers, is as follows:

<u>Account</u>	<u>Purpose</u>
Revenue -	deposit all revenue
Operations and Maintenance -	pay operating expenses
Sinking -	
Bond Interest Account -	fund the next semi-annual interest payment on all outstanding serial and term bonds

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

13. LONG-TERM DEBT PAYABLE, Continued

Bond Principal Account -	fund the next annual principal payment on all outstanding serial bonds
Bond Redemption Account -	fund the next annual principal payment on all outstanding term bonds
Bond Reserve Account -	deposit one-sixtieth of the amount equal to the maximum annual debt service in any succeeding year, up to that amount, for transfer to the bond interest, bond principal or bond redemption accounts, if necessary
Renewal and Replacement -	deposit one-twelfth of 5% of the preceding year's gross revenue for extensions, improvements, additions or the replacement of capital assets
Capital Improvement -	deposit remaining monies for use in any manner provided by law
Payment (Southern Region only) -	deposit all monies from capacity reservation charges, transfer the earned portion to the revenue fund, make refunds to developers and make payments to the former owner as prescribed in the purchase and sale agreement

The Water and Sewer Revenue Bonds are secured by a first lien on the respective Water and Sewer System's net revenue (as defined in the bond resolution). The County is required to establish rates and fees sufficient to provide net revenue (as defined in the bond resolutions) which is at least 125% of the annual debt service requirements. (See Note 3).

PALM BEACH COUNTY
NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

13. LONG-TERM DEBT PAYABLE, Continued

The annual requirements to amortize all debt (principal) outstanding of the County and imputed interest on capitalized lease obligations at September 30, 1982, are summarized below:

<u>Year ending September 30,</u>	<u>General Long-Term Debt</u>	<u>Water & Sewer</u>	<u>Total</u>
1983	\$ 34,319,341	\$ 180,000	\$ 34,499,341
1984	4,652,249	380,000	5,032,249
1985	4,295,798	410,000	4,705,798
1986	4,260,005	450,000	4,710,005
1987	4,249,146	495,000	4,744,146
1988 - 1992	21,997,314	3,470,000	25,467,314
1993 - 1997	22,656,542	5,015,000	27,671,542
1998 - 2002	23,559,220	8,835,000	32,394,220
2003 - 2007	26,711,925	15,710,000	42,421,925
2008 - 2011	12,964,312	21,555,000	34,519,312
	159,665,852	56,500,000	216,165,852
Imputed interest on capitalized lease obliga- tions	(47,605,822)	-	(47,605,822)
Unamortized bond discount	-	(1,722,421)	(1,722,421)
	<u>\$112,060,030</u>	<u>\$ 54,777,579</u>	<u>\$166,837,609</u>

Most long-term debt issues enable the County to call various maturities of the debt at call premiums which vary from 1/2% to 4% of the principal balance.

14. ADVANCE REFUNDING OF WATER AND SEWER DEBT

On September 10, 1981, the County issued \$31,000,000 Water and Sewer Revenue Bonds ("1981 Bonds") to provide funds to (1) refund the \$30,905,000 1977 State Sewer Revenue Bond Loan (State Loan), (2) refund the \$7,250,000 1980 Water and Sewer Revenue Bond Anticipation Notes ("Anticipation Notes"), (3) construct improvements, (4) repay certain monies advances by the County to Water and Sewer, and (5) make certain deposits into the debt service accounts for the new issue. The State Loan was refunded primarily to permit the County greater operational and financial flexibility in operating the Water and Sewer System.

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

14. ADVANCE REFUNDING OF WATER AND SEWER DEBT, Continued

A portion of the 1981 Bond proceeds and other available funds, in the amount of \$16,026,719 for the State Loan and \$7,512,813 for the Anticipation Notes, were placed in irrevocable escrow funds with independent escrow agents. The funds were invested in direct obligations of the United States of America or certificates of deposits, the maturing principal and interest earnings of which will provide sufficient monies to pay at maturity, or redeem prior to maturity, the principal of and premium, if any, and interest on the refunded State Loan and Anticipation Notes. These obligations mature at various dates through June 30, 2009.

In accordance with generally accepted accounting principles, the refunded debts are not included in the combined enterprise funds' balance sheet at September 30, 1982. Similarly, interest expense related to the refunded debt and interest earned on the investment of the escrowed funds has not been recognized in the combined statement of revenue and expenses.

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

15. INTERFUND RECEIVABLES AND PAYABLES

Following is a summary, by individual funds, of interfund receivables and payables at September 30, 1982.

	Receivables		Payables	
	Due From	Advance To	Due To	Advance From
<u>General Funds:</u>				
Property Appraiser	\$ 162,116	\$ -	\$ 384,006	\$ 162,116
Tax Collector	294,230	-	2,957,948	-
Sheriff	-	-	592,809	-
Clerk of the Circuit Court	195,193	-	528,391	-
Board of County Commissioners	5,020,761	1,959,799	707,714	-
Eliminations	(3,004,731)	-	(3,004,731)	-
<u>Special Revenue Funds:</u>				
Sheriff	108,773	-	5,762	-
Board of County Commissioners:				
County Mosquito	80,531	-	12,270	-
State II Mosquito	4,500	-	-	-
Law Library	-	-	220	-
Fines and Forfeiture	1,284,447	-	70,521	-
County Transportation Trust	38,846	-	414,080	-
Ocean Boulevard	-	-	1,658	-
Area Planning	-	-	99,202	-
County Library	30,122	-	30,729	-
Municipal Services				
Taxing District	-	-	168,159	-
Federal Revenue				
Sharing Trust	-	-	308,782	-
Comprehensive Employment and Training Act	677	-	5,644	-
Comprehensive Employment and Training Act - Migrant Program	-	-	245	-
Community Action				
Council	313,662	-	57,455	-
Community Affairs	-	-	617	-
Division of Senior Services	68,297	-	9,686	-
Housing and Community Development	1,966	1,333,385	15,444	-

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

15. INTERFUND RECEIVABLES AND PAYABLES

	<u>Receivables</u>		<u>Payables</u>	
	<u>Due From</u>	<u>Advance To</u>	<u>Due To</u>	<u>Advance From</u>
<u>Capital Project Funds:</u>				
Board of County Commissioners:				
Capital Outlay	\$ -	\$ -	\$ 41,181	\$ -
50M Beach and Park Acquisition	-	-	386,685	-
5th and 6th Cent Criminal Justice Complex Construction Trust	-	-	5,428	-
	-	-	3,145	-
<u>Special Assessment Funds:</u>				
Board of County Commissioners:				
Public Improvement	148,288	67,681	53,925	-
Hypoluxo Village	-	-	-	67,681
M.S.T.U. District III Eliminations	53,925	-	600	-
	-	(67,681)	-	(67,681)
<u>Enterprise Funds:</u>				
Board of County Commissioners:				
Airport	375,000	-	109,192	-
Water & Sewer Transportation Authority	-	-	163,152	-
Sanitary Landfill	4,616	-	-	1,512,070
			159,349	-
<u>Internal Service Funds:</u>				
Property Appraiser	274,552	-	496,009	285,613
Board of County Commissioners:				
Motor Pool	1,370,912	-	7,482	-
Casualty Self-Insurance	-	-	125	-
Employee Health Insurance	11,694	-	61	-
Workers' Compensation Insurance	-	-	2,058	-
<u>Expendable Trust Funds:</u>				
Sheriff	10,000	-	-	-
Board of County Commissioners:				
C.D.A.B.G. Savings	-	-	-	1,333,385

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

15. INTERFUND RECEIVABLES AND PAYABLES, Continued

	Receivables		Payables	
	Due From	Advance To	Due To	Advance From
<u>Agency Funds:</u>				
Tax Collector:				
State Licenses	-	-	109,359	-
Property Taxes and Occupational	-	-	664,569	-
Sheriff:				
Individual Depositors	-	-	46,288	-
Other Suspense	-	-	454,117	-
Clerk of the Circuit Court:				
Juray and Witness	14,852	-	16,000	-
Fines and Forfeitures	-	-	254,773	-
General Agency	-	-	74,571	-
<u>Board of County Commis-</u>				
sioners:				
Law Enforcement	177,938	-	456,369	-
Suspense	-	-	170,118	-
Total interfund receiv-				
ables and payables	<u>\$7,041,167</u>	<u>\$3,293,184</u>	<u>\$7,041,167</u>	<u>\$3,293,184</u>

16. CONTRIBUTED CAPITAL (PROPRIETARY FUNDS)

The following is a summary of the changes in the contributed capital accounts within the proprietary funds:

	Enterprise Funds			
	Airport		Water & Sewer	
	Customers and Developers	Other Governments	Customers and Developers	Other Governments
Balance at October 1, 1981	\$ 241,472	\$23,487,196	\$47,324,580	\$14,936,054
Prior period adjustments	-	(1,835,061)	-	-
Balance at October 1, 1981, as restated	241,472	21,652,135	47,324,580	14,936,054
Fixed assets contributed	-	-	5,009,681	3,084,730
Grants	-	808,575	-	-
Depreciation expense on fixed assets con- tributed	-	(512,973)	-	(552,840)
Balance at September 30, 1982	<u>\$ 241,472</u>	<u>\$21,947,737</u>	<u>\$52,334,261</u>	<u>\$17,467,944</u>

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

16. CONTRIBUTED CAPITAL (PROPRIETARY FUNDS), Continued

	Enterprise Funds			Internal Service Funds	
	Transportation Authority		Sanitary	Motor Pool	
	Other	Other	Landfill	Other	Other
	Governments	County Funds	Developers	Governments	County Funds
Balance at October 1, 1981	\$ 3,967,914	\$ 498,253	\$ -	\$ 1,876,992	\$ 403,192
Prior period adjustment	-	-	475,074	-	-
Balance at October 1, 1981, as restated	3,967,914	498,253	475,074	1,876,992	403,192
Fixed assets contributed	-	-	-	-	-
Grants	1,212,771	135,116	-	-	-
Depreciation expense on fixed assets contributed	(462,910)	(51,801)	-	(67,638)	-
Balance at September 30, 1982	\$ 4,717,775	\$ 581,568	\$ 475,074	\$ 1,809,354	\$ 403,192

17. TRANSPORTATION AUTHORITY OPERATING ASSISTANCE GRANTS

The Authority has received operating assistance grants under Section 5 and Section 18 of the Urban Mass Transportation Act (UMTA) of 1964, as amended.

UMTA requires a local share matching of its funds pursuant to the grant. The Authority meets its local share, known as the level of effort, through operating assistance received from the Board and certain non-fairbox revenue.

The Authority received approximately \$1,774,000 in operating assistance grants during the year ending September 30, 1982.

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

18. INTEREST COSTS

Total interest costs related to the County's proprietary funds are summarized below:

	<u>Total Interest Costs Incurred</u>	<u>Total Interest Costs Capitalized</u>
Enterprise funds:		
Water and Sewer	\$6,793,700	\$2,009,097
Airport	5,435	-
Internal Service Funds:		
Property Appraiser -		
Data Processing	25,334	-
	<u>\$6,824,469</u>	<u>\$2,009,097</u>

19. PRIOR PERIOD ADJUSTMENTS

On October 1, 1981, the County reclassified its sanitary landfill operations from a special revenue fund to an enterprise fund in order to conform with generally accepted accounting principles. Accordingly, the County has restated the prior year's account balances for this reclassification as well as for the change from the modified accrual basis to the accrual basis of accounting for sanitary landfill operations. The effect of this restatement, as of October 1, 1981, was to decrease fund balance of the special revenue funds by \$2,066,007 and to increase contributed capital and retained earnings of the enterprise funds by \$475,074 and \$2,858,305, respectively.

Adjustments to the beginning balances of fund equity of the Airport relate to the revaluation of Airport lands to historical cost or fair market value at the time of contribution to conform with generally accepted accounting principles. Land was formerly valued at the County Property Appraiser's 1972 appraised value which was later than the date of acquisition or contribution. The effect of this restatement to beginning balances was to decrease contributed capital and retained earnings by \$1,835,061 and \$251,906, respectively.

The prior period adjustment of \$8,815,361 (unaudited) to reduce general fixed assets is the result of the inclusion in the prior year of the assets of certain proprietary funds in general fixed assets. Such assets are properly accounted for in the proprietary fund to which they relate.

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

20. ACQUISITION OF WATER AND SEWER SYSTEM

On October 21, 1981, the County purchased the water and sewer systems of South Palm Beach Utilities Corp., which have service areas located in southern Palm Beach County. The County operates the facilities as the Southern Region system of its Water and Sewer department.

The purchase agreement provides for the following payments to the seller:

- . A maximum purchase price of \$42,500,000 payable as follows:
 - . An initial payment of \$20,000,000 which was made at closing; and
 - . Contingent payments over the next 18 years totalling a maximum of \$22,500,000 as follows:
 - . \$1,200 for each additional equivalent residential connection (ERC) (as defined) up to a maximum of 18,750 ERCs, and
 - . 80% of future connection charges paid by developers, with a maximum of \$500 per ERC.
- . Until the maximum purchase price is paid or until October 21, 1999, whichever occurs first, the County must make payments to the seller in addition to the maximum purchase price from guaranteed revenue. The first \$600,000 of guaranteed revenue will be retained by the County, the next \$600,000 will be paid to the seller and all guaranteed revenue above \$1,200,000 will be divided equally. Guaranteed revenue are fees paid by developers to reserve capacity in the water and sewer systems.

In a related agreement, the County must make payments to the seller at the rate of \$250 for each ERC added to the system for which a connection charge is paid subsequent to October 21, 1981.

Because of the uncertainty of the amounts of contingent payments for future years, no effect has been given to these future payments in the accompanying financial statements. In accordance with generally accepted accounting principles, the assets were recorded at the amount of the initial payment upon acquisition. The initial purchase price was allocated to the assets on the basis of their fair market value. The excess of the fair market

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

20. ACQUISITION OF WATER AND SEWER SYSTEM, Continued

value of the assets over the initial purchase price was allocated proportionately to the noncurrent assets, resulting in a reduction in their carrying amount. Adjustments to the carrying value of the noncurrent assets are made as the amounts of contingent payments become determinable, at which time such adjustments are allocated proportionately to the acquired noncurrent assets. Contingent payments accrued for the year ending September 30, 1982 totalled approximately \$990,000 and increased the carrying value of the assets acquired from South Palm Beach Utilities Corp.

As further described in Note 13, the County issued \$25,500,000 of water and sewer revenue bonds to make the initial payment of \$20,000,000, and fund certain other expenditures of the system. The bonds are secured by the net revenue of the Southern Region System.

Results of operations of the Southern Region system for the period October 1, 1981 through September 30, 1982 (during which period net income of this System was approximately \$1,505,000) are included in the statement of income of the Water and Sewer Fund for the fiscal year ended September 30, 1982. The results of operations of the System for the period October 1, 1981 through October 20, 1981 are not significant; therefore, no pro forma information concerning results of operations of the System for the entire fiscal year (October 1, 1981 through September 30, 1982) is presented.

21. SUPERVISOR OF ELECTIONS

The operations of the Supervisor of Elections are included within the General Fund of the Board of County Commissioners and expenditures are summarized as follows:

Administration	\$607,818
Voting equipment	225,011
Elections	<u>142,876</u>
	<u>\$975,705</u>

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

22. SEGMENT INFORMATION ON ENTERPRISE FUND ACTIVITIES

The following presents key segment information for the enterprise funds:

	<u>Water and Sewer</u>	<u>Airport</u>	<u>Trans- portation Authority</u>	<u>Sanitary Landfill</u>	<u>Total</u>
Operating revenue	\$11,910,475	\$ 7,480,738	\$ 1,389,336	\$ 4,409,110	\$ 25,189,659
Depreciation and amor- tization expense	2,571,272	1,532,697	514,712	427,459	5,046,140
Operating income (loss)	1,078,446	579,761	(3,663,557)	1,205,898	(799,452)
Operating grants	-	-	1,773,814	-	1,773,814
Operating transfers in	-	-	1,336,465	-	1,336,465
Net income (loss)	5,122,503	1,470,099	(531,103)	1,366,799	7,428,298
Current capital contri- butions	8,094,411	808,575	1,347,888	-	10,250,874
Plant, property and equipment:					
Additions	44,014,708	436,919	1,364,547	314,683	46,130,857
Deletions	459,360	1,158,254	43,641	14,501	1,675,756
Net working capital	2,120,069	3,147,321	470,246	2,646,745	8,384,381
Total assets	158,407,325	36,603,427	6,111,320	5,337,237	206,459,309
Bonds and other long- term liabilities payable from op- erating revenue	54,990,895	-	-	-	54,990,895
Total equity	95,904,260	35,487,130	4,208,662	4,700,178	140,300,230

23. RELATED PARTY TRANSACTIONS

The County allocates certain support department costs which include legal, fiscal, purchasing, personnel, internal audit and communication costs. Certain funds are also charged for the cost of services provided by the Motor Pool, Casualty Self-Insurance, Employee Health Insurance, Workers' Compensation and Data Processing (internal service funds).

Costs of approximately \$13,480,000 for the above services were charged to expenditures (expense) for the year ended September 30, 1982.

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

24. CONTINGENCIES

Litigation

Four municipalities located within the geographic boundaries of the County have filed suit against the County. The plaintiffs allege that the County has violated the State constitution and statutes by taxing properties located within their municipalities for services rendered exclusively for the benefit of residents of the unincorporated areas of the County. The appellate court decided the case in favor of the County; the plaintiffs have filed an appeal. Through court order, \$4,200,000 is not available for expenditure pending final outcome of the case. Fund balance has been reserved in the accompanying financial statements for the \$4,200,000. The County believes that a materially adverse outcome is unlikely.

The County is involved in various other litigation and claims arising in the normal course of operations. In the opinion of legal counsel for the County, the range of potential recoveries or liabilities will not materially affect the financial position of the County.

Grants and Assistance

Activities of certain funds of the County are financed in whole or in part by various forms of grants and assistance, principally from the federal government. There can be no absolute assurance that such assistance will continue in the future at the present levels. Amounts received from grantor agencies are subject to audit or adjustment by grantor agencies. Also, any amounts disallowed could constitute liabilities of the applicable funds.

Self-Insurance

The County maintains four self insurance programs as described below:

- Casualty self-insurance of the Board is accounted for as an internal service fund. This program provides coverage up to certain specified limits for public liability, property damage, automobile liability and theft of County-owned property. Coverage in excess of such specified limits has been obtained with commercial carriers. This program is subject to potential losses in excess of the amounts accrued at year-end. The maximum additional loss exposure is approximately \$150,000.

PALM BEACH COUNTY

NOTES TO COMBINED FINANCIAL STATEMENTS, Continued

24. CONTINGENCIES, Continued

- . The Sheriff's Self-Insurance Trust fund is accounted for as an expendable trust fund. The program provides coverage for professional and automobile liability. Insurance policies are purchased by the fund for coverage in excess of certain specified limits and for coverage of other types of risks. This program is subject to potential losses in excess of the amounts accrued at year-end. This additional loss exposure may range up to a maximum of \$350,000.
- . Health Insurance is accounted for in an internal service fund. The program provides medical benefits for Board employees and their dependents. This program is subject to potential losses in excess of the amounts accrued at year-end; it is unlikely that the amounts of such potential losses would be material.
- . Workers' Compensation is accounted for in an internal service fund. This program provides coverage for workers' compensation claims. This program is subject to potential losses in excess of the amounts accrued at year-end; it is unlikely that the amounts of such potential losses would be material.

SUPPLEMENTAL DATA
TO COMBINED FINANCIAL STATEMENTS FOR ALL
CONSTITUTIONAL OFFICERS

PALM BEACH COUNTY, FLORIDA

SUPPLEMENTAL DATA TO COMBINED FINANCIAL STATEMENTS

FOR ALL CONSTITUTIONAL OFFICERS

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PALM BEACH COUNTY, FLORIDA

COMBINING BALANCE SHEET
ALL GENERAL FUNDS

September 30, 1982

ASSETS	Property Appraiser	Tax Collector	Sheriff
Cash and short-term investments	\$ 437,941	\$ 3,131,546	\$ 372,747
Receivables (net of allowance for uncollectibles):			
Accrued interest	-	-	-
Accounts	-	-	-
Other	-	-	-
Due from other County funds	162,116	294,230	-
Due from other governments	-	-	134,466
Inventory of materials, supplies and other	-	-	-
Other assets	-	-	-
Advances to other County funds	-	-	-
Total assets	<u>\$ 600,057</u>	<u>\$ 3,425,776</u>	<u>\$ 507,213</u>
LIABILITIES			
Vouchers payable and accrued liabilities	\$ 10,284	\$ 103,873	\$ 710,884
Due to other County funds	384,006	2,957,948	592,809
Due to other governments	43,651	363,955	-
Deferred revenue	-	-	-
Advances from other County funds	162,116	-	-
Total liabilities	<u>600,057</u>	<u>3,425,776</u>	<u>1,303,693</u>
FUND EQUITY			
Fund balance:			
Reserved for inventory	-	-	-
Other reserves	-	-	-
Unreserved	-	-	(796,480)
Total fund equity	<u>-</u>	<u>-</u>	<u>(796,480)</u>
Total liabilities and fund equity	<u>\$ 600,057</u>	<u>\$ 3,425,776</u>	<u>\$ 507,213</u>

See accompanying notes.

<u>Clerk of the Circuit Court</u>	<u>Board of County Commissioners</u>	<u>Eliminations</u>	<u>Total General Funds</u>
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\$ 525,475	\$ 15,575,575	\$ -	\$ 20,043,284
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7,561	643,705	-	651,266
-	152,302	-	152,302
-	600	-	600
195,193	5,020,761	(3,004,731)	2,667,569
-	73,919	-	208,385

-	966,507	-	966,507
-	184,620	-	184,620
-	1,959,799	-	1,959,799

<u>\$ 728,229</u>	<u>\$ 24,577,788</u>	<u>\$ (3,004,731)</u>	<u>\$ 26,834,332</u>
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\$ 199,838	\$ 4,042,607	\$ -	\$ 5,067,486
528,391	707,714	(3,004,731)	2,166,137
-	-	-	407,606
-	379,569	-	379,569
-	-	-	162,116

<u>728,229</u>	<u>5,129,890</u>	<u>(3,004,731)</u>	<u>8,182,914</u>
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-	966,507	-	966,507
-	6,344,418	-	6,344,418
-	12,136,973	-	11,340,493

<u>-</u>	<u>19,447,898</u>	<u>-</u>	<u>18,651,418</u>
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<u>\$ 728,229</u>	<u>\$ 24,577,788</u>	<u>\$ (3,004,731)</u>	<u>\$ 26,834,332</u>
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PALM BEACH COUNTY, FLORIDA

COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS

September 30, 1982

	<u>Sheriff</u>	<u>Board of County Commissioners</u>	<u>Total Special Revenue Funds</u>
ASSETS			
Cash and short-term investments	\$ 57,854	\$ 16,991,838	\$ 17,049,692
Receivables (net of allowance for uncollectibles):			
Accrued interest	-	449,818	449,818
Accounts	-	274,966	274,966
Other	-	108,010	108,010
Due from other County funds	108,773	1,823,048	1,931,821
Due from other governments	-	1,822,420	1,822,420
Inventory of materials, supplies and other	-	1,059,326	1,059,326
Other assets	-	62,058	62,058
Advances to other County funds	-	1,333,385	1,333,385
Total assets	<u>\$ 166,627</u>	<u>\$ 23,924,869</u>	<u>\$ 24,091,496</u>
LIABILITIES			
Vouchers payable and accrued liabilities	\$ 108,723	\$ 3,177,137	\$ 3,285,860
Contract retainage payable	-	11,444	11,444
Due to other County funds	5,762	1,194,712	1,200,474
Due to other governments	-	251,215	251,215
Deferred revenue	-	2,887,688	2,887,688
Total liabilities	<u>114,485</u>	<u>7,522,196</u>	<u>7,636,681</u>
FUND EQUITY			
Fund balance:			
Reserved for inventory	-	1,059,326	1,059,326
Other reserves	-	546,206	546,206
Unreserved	52,142	14,797,141	14,849,283
Total fund equity	<u>52,142</u>	<u>16,402,673</u>	<u>16,454,815</u>
Total liabilities and fund equity	<u>\$ 166,627</u>	<u>\$ 23,924,869</u>	<u>\$ 24,091,496</u>

See accompanying notes.

PALM BEACH COUNTY, FLORIDA

COMBINING BALANCE SHEET - ALL INTERNAL SERVICE FUNDS

September 30, 1982

	Property Appraiser	Board of County Commissioners	Total Internal Service
ASSETS			
Current assets:			
Cash and short-term investments	\$ 496,558	\$ 1,948,317	\$ 2,444,875
Receivables (net of allowance for uncollectibles):			
Accrued interest	-	87,753	87,753
Accounts	-	660	660
Other	8,363	-	8,363
Due from other County funds	274,552	1,382,606	1,657,158
Due from other governments	-	45,406	45,406
Inventory of materials, supplies and other	-	495,129	495,129
Total current assets	779,473	3,959,871	4,739,344
Buildings	-	2,206,849	2,206,849
Furniture, fixtures and equipment	1,017,440	6,089,411	7,106,851
Accumulated depreciation	(137,468)	(3,585,239)	(3,722,707)
Total assets	\$ 1,659,445	\$ 8,670,892	\$ 10,330,337
LIABILITIES			
Current liabilities:			
Vouchers payable and accrued liabilities	\$ 48,561	\$ 659,336	\$ 707,897
Due to other County funds	496,009	9,726	505,735
Insurance claims payable	-	2,219,398	2,219,398
Notes payable	-	28,260	28,260
Due to other governments	829,262	-	829,262
Total current liabilities	1,373,832	2,916,720	4,290,552
Advances from other County funds	285,613	-	285,613
Long-term loans payable	-	7,065	7,065
Total liabilities	1,659,445	2,923,785	4,583,230
FUND EQUITY			
Contributed capital:			
Other governments	-	1,809,354	1,809,354
Other County funds	-	403,192	403,192
Total contributed capital	-	2,212,546	2,212,546
Retained earnings:			
Unreserved	-	3,534,561	3,534,561
Total retained earnings	-	3,534,561	3,534,561
Total fund equity	-	5,747,107	5,747,107
Total liabilities and fund equity	\$ 1,659,445	\$ 8,670,892	\$ 10,330,337

See accompanying notes.

PALM BEACH COUNTY, FLORIDA
COMBINING BALANCE SHEET
ALL EXPENDABLE TRUST FUNDS AND AGENCY FUNDS
September 30, 1982

	Expendable Trust Funds			
	Tax Collector	Sheriff	Clerk of the Circuit Court	Board of County Commissioners
ASSETS				
Cash and short-term investments	\$ 50,638	\$1,121,047	\$ 117,990	\$2,639,324
Receivables (net of allowance for uncollectibles):				
Accrued interest	-	-	-	271,669
Accounts	-	-	-	23,185
Other	-	-	-	1,097,465
Due from other County funds	-	10,000	-	-
Due from other governments	-	-	-	-
Other assets	-	-	-	-
Total assets	<u>\$ 50,638</u>	<u>\$1,131,047</u>	<u>\$ 117,990</u>	<u>\$4,031,643</u>
LIABILITIES				
Vouchers payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Due to other County funds	-	-	-	-
Due to other governments	-	-	-	-
Due to individuals	-	-	-	-
Deferred revenue	-	-	-	208,913
Insurance claims payable	-	332,000	-	-
Advances from other County funds	-	-	-	1,333,385
Other liabilities	-	-	-	-
Total liabilities	<u>-</u>	<u>332,000</u>	<u>-</u>	<u>1,542,298</u>
FUND EQUITY				
Fund balance:				
Reserved	50,638	176,653	117,990	1,004,402
Unreserved	-	622,394	-	1,484,943
Total fund equity	<u>50,638</u>	<u>799,047</u>	<u>117,990</u>	<u>2,489,345</u>
Total liabilities and fund equity	<u>\$ 50,638</u>	<u>\$1,131,047</u>	<u>\$ 117,990</u>	<u>\$4,031,643</u>

See accompanying notes.

<u>Total Expendable Trust Funds</u>	<u>Agency Funds</u>				
	<u>Tax Collector</u>	<u>Sheriff</u>	<u>Clerk of the Circuit Court</u>	<u>Board of County Commissioners</u>	<u>Total Agency Funds</u>
\$3,928,999	\$3,248,693	\$1,037,649	\$3,730,451	\$1,050,495	\$9,067,288
271,669	-	-	-	28,123	28,123
23,185	-	-	-	20,236	20,236
1,097,465	-	-	-	-	-
10,000	-	-	14,852	177,938	192,790
-	-	9,598	-	-	9,598
-	-	-	167,655	-	167,655
<u>\$5,331,318</u>	<u>\$3,248,693</u>	<u>\$1,047,247</u>	<u>\$3,912,958</u>	<u>\$1,276,792</u>	<u>\$9,485,690</u>
\$ -	\$ -	\$ -	\$ -	\$ 22,779	\$ 22,779
-	773,928	500,405	345,344	626,487	2,246,164
-	2,230,363	134	645,893	-	2,876,390
-	244,402	546,708	2,921,721	343,570	4,056,401
208,913	-	-	-	-	-
332,000	-	-	-	-	-
1,333,385	-	-	-	-	-
-	-	-	-	283,956	283,956
<u>1,874,298</u>	<u>3,248,693</u>	<u>1,047,247</u>	<u>3,912,958</u>	<u>1,276,792</u>	<u>9,485,690</u>
1,349,683	-	-	-	-	-
2,107,337	-	-	-	-	-
<u>3,457,020</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$5,331,318</u>	<u>\$3,248,693</u>	<u>\$1,047,247</u>	<u>\$3,912,958</u>	<u>\$1,276,792</u>	<u>\$9,485,690</u>

PALM BEACH COUNTY, FLORIDA

COMBINING BALANCE SHEET

ALL GENERAL FIXED ASSET ACCOUNT GROUPS

September 30, 1982

	<u>Sheriff</u>	<u>Board of County Commissioners</u>	<u>Total General Fixed Assets</u>
ASSETS			
Land	\$ -	\$ 78,196,423	\$ 78,196,423
Buildings	-	49,257,497	49,257,497
Improvements other than buildings	-	22,311,311	22,311,311
Furniture, fixtures and equipment	9,493,356	19,086,624	28,579,980
Books	-	2,573,127	2,573,127
Construction in progress	-	32,149,512	32,149,512
Total assets	<u>\$ 9,493,356</u>	<u>\$203,574,494</u>	<u>\$213,067,850</u>
FUND EQUITY			
Investment in general fixed assets	<u>\$ 9,493,356</u>	<u>\$203,574,494</u>	<u>\$213,067,850</u>
Total fund equity	<u>\$ 9,493,356</u>	<u>\$203,574,494</u>	<u>\$213,067,850</u>

See accompanying notes.

PALM BEACH COUNTY, FLORIDA

COMBINING BALANCE SHEET

ALL GENERAL LONG-TERM DEBT ACCOUNT GROUPS

September 30, 1982

	<u>Sheriff</u>	<u>Board of County Commissioners</u>	<u>Total General Long- Term Debt</u>
ASSETS AND OTHER DEBITS			
Amount available in debt service funds	\$ -	\$ 1,438,053	\$ 1,438,053
Amount to be provided for retire- ment of general long-term debt	<u>821,183</u>	<u>109,800,794</u>	<u>110,621,977</u>
Total assets	<u>\$ 821,183</u>	<u>\$111,238,847</u>	<u>\$112,060,030</u>
LIABILITIES			
General long-term debt payable	<u>\$ 821,183</u>	<u>\$111,238,847</u>	<u>\$112,060,030</u>
Total liabilities	<u>\$ 821,183</u>	<u>\$111,238,847</u>	<u>\$112,060,030</u>

See accompanying notes.

PALM BEACH COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL EXPENDABLE TRUST FUNDS

For the fiscal year ended September 30, 1982

	Tax Collector	Sheriff	Board of County Commissioners	Clerk of the Circuit Court	Total Expendable Trust Funds
Revenue:					
Charges for services	\$ -	\$ -	\$ 329,346	\$ -	\$ 329,346
Contributions	35,509	115,944	565,812	71,308	788,573
Miscellaneous - primarily interest	3,528	343,986	292,807	9,198	649,519
Total revenue	39,037	459,930	1,187,965	80,506	1,767,438
Expenditures:					
Current:					
General government	891	-	32,975	6,991	40,857
Public safety	-	602,640	-	-	602,640
Total expenditures	891	602,640	32,975	6,991	643,497
Excess of revenue over (under) expenditures	38,146	(142,710)	1,154,990	73,515	1,123,941
Other financing sources (uses):					
Operating transfers in	-	491,333	-	-	491,333
Operating transfers out	-	-	(36,235)	-	(36,235)
Total other finan- cing sources (uses)	-	491,333	(36,235)	-	455,098
Excess of revenue and other sources over expendi- tures and other uses	38,146	348,623	1,118,755	73,515	1,579,039
Fund balance, October 1, 1981	12,492	450,424	1,370,590	44,475	1,877,981
Fund balance, Septem- ber 30, 1982	\$ 50,638	\$ 799,047	\$2,489,345	\$ 117,990	\$3,457,020

See accompanying notes.

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PALM BEACH COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - ALL GENERAL FUNDS

For the fiscal year ended September 30, 1982

	Property Appraiser		
	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
Revenue:			
Taxes (net of discount)	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	4,706,915	4,803,430	96,515
Charges for services	-	49,912	49,912
Fines and forfeitures	-	-	-
Miscellaneous - primarily interest	-	57,360	57,360
Subtotal	4,706,915	4,910,702	203,787
Less 5% anticipated revenue	-	-	-
Amount to be remitted to funding entities	-	(465,534)	(465,534)
Total revenue	<u>4,706,915</u>	<u>4,445,168</u>	<u>(261,747)</u>
Expenditures:			
Current:			
General government	4,706,915	4,445,168	261,747
Public safety	-	-	-
Physical environment	-	-	-
Human resources	-	-	-
Culture and recreation	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>4,706,915</u>	<u>4,445,168</u>	<u>261,747</u>
Excess revenue over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Other - capital lease	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenue and other sources over (under) expenditures and other uses	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance, October 1, 1981		-	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		-	
Residual equity transfer		-	
Increase (decrease) in reserve for inventory		-	
Fund balance, September 30, 1982		<u>\$ -</u>	

See accompanying notes.

Tax Collector			Sheriff		
Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
5,780,000	6,545,662	765,662	*	*	-
-	-	-	-	-	-
230,000	266,532	36,532	-	286,233	286,233
6,010,000	6,812,194	802,194	-	286,233	286,233
-	-	-	-	-	-
(2,415,785)	(3,321,903)	(906,118)	-	-	-
3,594,215	3,490,291	(103,924)	-	286,233	286,233
3,594,215	3,490,291	103,924	-	-	-
-	-	-	27,100,920	26,774,417	326,503
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	578,037	(578,037)
-	-	-	-	77,008	(77,008)
3,594,215	3,490,291	103,924	27,100,920	27,429,462	(328,542)
-	-	-	(27,100,920)	(27,143,229)	(42,309)
-	-	-	* 27,100,920	* 27,015,253	(85,667)
-	-	-	-	(851,860)	(851,860)
-	-	-	-	183,356	183,356
-	-	-	27,100,920	26,346,749	(754,171)
\$ -	-	\$ -	\$ -	(796,480)	\$ (796,480)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	-	-	\$ -	(796,480)	\$ (796,480)

*After reclassification of \$27,015,253 in Public Safety amounts provided to the Sheriff by Board of County Commissioners.

PALM BEACH COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - ALL GENERAL FUNDS
For the fiscal year ended September 30, 1982

	Clerk of the Circuit Court		
	Budget	Actual	Variance - Favorable (Unfavorable)
Revenue:			
Taxes (net of discount)	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	3,252,504	2,613,187	(639,317)
Fines and forfeitures	-	-	-
Miscellaneous - primarily interest	306,779	166,752	(140,027)
Subtotal	3,559,283	2,779,939	(779,344)
Less 5% anticipated revenue	-	-	-
Amount to be remitted to funding entities	(1,073,959)	(519,908)	554,051
Total revenue	2,485,324	2,260,031	(225,293)
Expenditures:			
Current:			
General government	2,485,324	2,260,031	225,293
Public safety	-	-	-
Physical environment	-	-	-
Human resources	-	-	-
Culture and recreation	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	2,485,324	2,260,031	225,293
Excess revenue over (under) expenditures	-	-	-
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Other - capital lease	-	-	-
Total other financing sources (uses)	-	-	-
Excess of revenue and other sources over (under) expenditures and other uses	\$ -	-	\$ -
Fund balance, October 1, 1981		-	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		-	
Residual equity transfer		-	
Increase (decrease) in reserve for inventory		-	
Fund balance, September 30, 1982		\$ -	

See accompanying notes.

Board of County Commissioners			Eliminations	
Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual
\$52,803,557	\$50,467,476	\$(2,336,081)	\$ -	\$ -
31,500	171,712	140,212	-	-
7,906,483	8,323,695	417,212	(3,946,087)	(3,946,087)
6,291,960	5,482,593	(809,367)	(3,869,643)	(3,869,643)
40,000	46,961	6,961	-	-
2,214,881	3,222,077	1,007,196	-	-
69,288,381	67,714,514	(1,573,867)	(7,815,730)	(7,815,730)
(3,243,925)	-	3,243,925	-	-
-	-	-	3,004,731	3,004,731
66,044,456	67,714,514	1,670,058	(4,810,999)	(4,810,999)
28,607,994	26,463,167	2,144,827	(4,810,999)	(4,810,999)
5,404,215	4,157,204	1,247,011	-	-
1,178,816	752,202	426,614	-	-
22,622,657	21,612,547	1,010,110	-	-
6,378,366	6,076,607	301,759	-	-
-	-	-	-	-
-	-	-	-	-
64,192,048	59,061,727	5,130,321	(4,810,999)	(4,810,999)
1,852,408	8,652,787	6,800,379	-	-
1,580,516	1,599,755	19,239	-	-
(6,544,243)	(5,914,251)	629,992	-	-
-	-	-	-	-
(4,963,727)	(4,314,496)	649,231	-	-
\$(3,111,319)	4,338,291	\$ 7,449,610	\$ -	-
	14,930,834			-
	-			-
	14,930,834			-
	87,638			-
	91,135			-
	\$19,447,898			\$ -

PALM BEACH COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - ALL GENERAL FUNDS

For the fiscal year ended September 30, 1982

	Total General Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)
Revenue:			
Taxes (net of discount)	\$52,803,557	\$50,467,476	\$(2,336,081)
Licenses and permits	31,500	171,712	140,212
Intergovernmental	8,667,311	9,181,038	513,727
Charges for services	11,454,821	10,821,711	(633,110)
Fines and forfeitures	40,000	46,961	6,961
Miscellaneous - primarily interest	2,751,660	3,998,954	1,247,294
Subtotal	75,748,849	74,687,852	(1,060,997)
Less 5% anticipated revenue	(3,243,925)	-	3,243,925
Amount to be remitted to funding entities	(485,013)	(1,302,614)	(817,601)
Total revenue	72,019,911	73,385,238	1,365,327
Expenditures:			
Current:			
General government	34,583,449	31,847,658	2,735,791
Public safety	32,505,135	30,931,621	1,573,514
Physical environment	1,178,816	752,202	426,614
Human resources	22,622,657	21,612,547	1,010,110
Culture and recreation	6,378,366	6,076,607	301,759
Debt service:			
Principal retirement	-	578,037	(578,037)
Interest and fiscal charges	-	77,008	(77,008)
Total expenditures	97,268,423	91,875,680	5,392,743
Excess revenue over (under) expenditures	(25,248,512)	(18,490,442)	6,758,070
Other financing sources (uses):			
Operating transfers in	28,681,436	28,615,008	(66,428)
Operating transfers out	(6,544,243)	(6,766,111)	(221,868)
Other - capital lease	-	183,356	183,356
Total other financing (uses)	22,137,193	22,032,253	(104,940)
Excess of revenue and other sources over (under) expenditures and other uses	\$(3,111,319)	3,541,811	\$ 6,653,130
Fund balance, October 1, 1981		14,930,834	
Residual equity transfer		87,638	
Increase (decrease) in reserve for inventory		91,135	
Fund balance, September 30, 1982		\$18,651,418	

See accompanying notes.

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PALM BEACH COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - ALL SPECIAL REVENUE FUNDS
For the fiscal year ended September 30, 1982

	Board of County Commissioners		
	Budget	Actual	Variance - Favorable (Unfavorable)
Revenue:			
Taxes (net of discount)	\$42,883,967	\$41,583,847	\$(1,300,120)
Licenses and permits	4,647,300	2,947,733	(1,699,567)
Intergovernmental	28,566,859	25,122,677	(3,444,182)
Charges for services	3,079,723	5,021,830	1,942,107
Fines and forfeitures	1,930,000	2,589,446	659,446
Miscellaneous - primarily interest	4,527,552	4,295,358	(232,194)
Subtotal	85,635,401	81,560,891	(4,074,510)
Less 5% anticipated revenue	(1,994,501)	-	1,994,501
Total revenue	83,640,900	81,560,891	(2,080,009)
Expenditures:			
Current:			
General government	3,931,531	3,497,537	433,994
Public safety	*20,565,825	*15,777,469	4,788,356
Physical environment	1,232,133	1,066,189	165,944
Transportation	11,953,175	11,305,792	647,383
Economic environment	14,652,172	11,856,013	2,796,159
Human resources	8,701,520	6,620,675	2,080,845
Culture and recreation	4,134,344	3,580,714	553,630
Capital outlay	3,792,793	3,214,513	578,280
Total expenditures	68,963,493	56,918,902	12,044,591
Excess revenue over (under) expenditures	14,677,407	24,641,989	9,964,582
Other financing sources (uses):			
Operating transfers in	6,678,697	6,917,861	239,164
Operating transfers out	*(32,608,481)	*(30,313,541)	2,294,940
Other - capital lease	-	153,444	153,444
Total other financing sources (uses)	(25,929,784)	(23,242,236)	2,687,548
Excess of revenue and other sources over (under) expenditures and other uses	\$(11,252,377)	1,399,753	\$12,652,130
Fund balance, October 1, 1981		17,520,156	
Prior period adjustment		(2,066,007)	
Fund balance restated, October 1, 1981		15,454,149	
Residual equity transfer		(222,754)	
Increase (decrease) in reserve for inventory		(228,475)	
Fund balance, September 30, 1982		\$16,402,673	

*After reclassification of \$27,015,253 in Public Safety amounts provided to the Sheriff by Board of County Commissioners.

See accompanying notes.

Sheriff			Total Special Revenue Funds		
Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$42,883,967	\$41,583,847	\$(1,300,120)
-	-	-	4,647,300	2,947,733	(1,699,567)
513,521	466,119	(47,402)	29,080,380	25,588,796	(3,491,584)
-	-	-	3,079,723	5,021,830	1,942,107
-	-	-	1,930,000	2,589,446	659,446
-	-	-	4,527,552	4,295,358	(232,194)
513,521	466,119	(47,402)	86,148,922	82,027,010	(4,121,912)
-	-	-	(1,994,501)	-	1,994,501
513,521	466,119	(47,402)	84,154,421	82,027,010	(2,127,411)
-	-	-	3,931,531	3,497,537	433,994
513,521	457,017	56,504	*21,079,346	*16,234,486	4,844,860
-	-	-	1,232,133	1,066,189	165,944
-	-	-	11,953,175	11,305,792	647,383
-	-	-	14,652,172	11,856,013	2,796,159
-	-	-	8,701,520	6,620,675	2,080,845
-	-	-	4,134,344	3,580,714	553,630
-	-	-	3,792,793	3,214,513	578,280
513,521	457,017	56,504	69,477,014	57,375,919	12,101,095
-	9,102	9,102	14,677,407	24,651,091	9,973,684
-	74,293	74,293	6,678,697	6,992,154	313,457
-	(39,041)	(39,041)	*(32,608,481)	*(30,352,582)	2,255,899
-	-	-	-	153,444	153,444
-	35,252	35,252	(25,929,784)	(23,206,984)	2,722,800
\$ -	44,354	\$ 44,354	\$(11,252,377)	1,444,107	\$12,696,484
-	7,788	-	-	17,527,944	-
-	7,788	-	-	(2,066,007)	-
-	-	-	-	15,461,937	-
-	-	-	-	(222,754)	-
-	-	-	-	(228,475)	-
\$ 52,142			\$16,454,815		

PALM BEACH COUNTY, FLORIDA

COMBINING STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS -
ALL INTERNAL SERVICE FUNDS

For the fiscal year ended September 30, 1982

	Property Appraiser	Board of County Commissioners	Total Internal Service
Operating revenue:			
Charges for services	\$2,327,662	\$9,819,184	\$12,146,846
Operating expenses:			
Transportation services	-	5,484,347	5,484,347
Data processing services	2,256,485	-	2,256,485
Self-insurance services	-	4,232,251	4,232,251
Depreciation	79,986	740,037	820,023
Total operating expenses	2,336,471	10,456,635	12,793,106
Operating loss	(8,809)	(637,451)	(646,260)
Nonoperating revenue:			
Interest income	8,809	473,970	482,779
Other	-	141,749	141,749
Total nonoperating revenue	8,809	615,719	624,528
Net loss	-	(21,732)	(21,732)
Retained earnings, October 1, 1981	-	4,534,222	4,534,222
Adjustment to reflect opening deficit of Workers' Compensation Internal Service Fund	-	(1,045,568)	(1,045,568)
Retained earnings restated, October 1, 1981	-	3,488,654	3,488,654
Add: Transfer of depreciation on contributed assets	-	67,639	67,639
Retained earnings, September 30, 1982	\$ -	\$3,534,561	\$ 3,534,561

See accompanying notes.

PALM BEACH COUNTY, FLORIDA

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION -
ALL INTERNAL SERVICE FUNDS

For the fiscal year ended September 30, 1982

	Property Appraiser	Board of County Commissioners	Total Internal Service
Sources of funds:			
Operations:			
Net loss	\$ -	\$ (21,732)	\$ (21,732)
Item not requiring outlay of funds:			
Depreciation	79,986	740,037	820,023
Funds provided from operations	79,986	718,305	798,291
Increase in notes payable	983,448	-	983,448
Sale of machinery and equipment	84,591	-	84,591
Advances from other County funds	205,923	-	205,923
Decrease in accrued interest receivable	-	16,871	16,871
Increase in vouchers payable and accrued liabilities	-	158,839	158,839
Increase in due to other County funds	316,251	2,058	318,309
Increase in insurance claims payable	-	225,796	225,796
Increase in current portion of notes payable	140,594	-	140,594
Other	-	59	59
Total sources of funds	1,810,793	1,121,928	2,932,721
Uses of funds:			
Plant, property and equipment purchased	1,015,031	785,587	1,800,618
Reduction in other long-term liabilities	300,911	28,260	329,171
Increase in accrued interest receivable	-	39,522	39,522
Increase in due from other County funds	69,405	921,595	991,000
Increase in due from other governments	-	45,406	45,406
Increase in inventory of materials, supplies and other	-	77,104	77,104
Decrease in vouchers payable and accrued liabilities	10,945	5,525	16,470
Decrease in due to other County funds	-	57,736	57,736
Decrease in insurance claims payable	-	78,218	78,218
Other	8,363	659	9,022
Total uses of funds	1,404,655	2,039,612	3,444,267
Increase (decrease) in cash and short-term investments	\$ 406,138	\$ (917,684)	\$ (511,546)

See accompanying notes.

PALM BEACH COUNTY, FLORIDA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS

For the fiscal year ended September 30, 1982

	Balance 10/01/81	Additions	Deductions	Balance 09/30/82
<u>Clerk of the Circuit Court</u>				
Assets:				
Cash and short-term investments	\$2,702,367	\$ 65,057,876	\$ 64,029,792	\$3,730,451
Due from other County funds	9,449	193,211	187,808	14,852
Other assets - State Documentary Stamps	208,311	18,194,854	18,235,510	167,655
Total assets	<u>\$2,920,127</u>	<u>\$ 83,445,941</u>	<u>\$ 82,453,110</u>	<u>\$3,912,958</u>
Liabilities:				
Due to other County funds	\$ 236,346	\$ 2,374,955	\$ 2,265,957	\$ 345,344
Due to other governments	574,294	3,323,323	3,251,724	645,893
Due to individuals	<u>2,109,487</u>	<u>17,573,344</u>	<u>16,761,110</u>	<u>2,921,721</u>
Total liabilities	<u>\$2,920,127</u>	<u>\$ 23,271,622</u>	<u>\$ 22,278,791</u>	<u>\$3,912,958</u>
<u>Tax Collector</u>				
Assets:				
Cash	\$2,112,146	\$344,130,502	\$342,993,955	\$3,248,693
Total assets	<u>\$2,112,146</u>	<u>\$344,130,502</u>	<u>\$342,993,955</u>	<u>\$3,248,693</u>
Liabilities:				
Due to other County funds	\$ 482,916	\$ 94,098,476	\$ 93,807,464	\$ 773,928
Due to other governments	1,487,543	237,978,388	237,235,568	2,230,363
Due to individuals	<u>141,687</u>	<u>4,386,580</u>	<u>4,283,865</u>	<u>244,402</u>
Total liabilities	<u>\$2,112,146</u>	<u>\$336,463,444</u>	<u>\$335,326,897</u>	<u>\$3,248,693</u>

See accompanying notes.

	Balance 10/01/81	Additions	Deductions	Balance 09/30/82
<u>Sheriff</u>				
Assets:				
Cash and short-term investments	\$ 150,269	\$ 4,709,980	\$ 3,822,600	\$1,037,649
Due from other County funds	350,000	-	350,000	-
Due from other governments	5,031	9,598	5,031	9,598
Total assets	<u>\$ 505,300</u>	<u>\$ 4,719,578</u>	<u>\$ 4,177,631</u>	<u>\$1,047,247</u>
Liabilities:				
Due to other County funds	\$ 114,439	\$ 1,323,759	\$ 937,793	\$ 500,405
Due to other governments	32,051	899,235	931,152	134
Due to individuals	358,810	2,566,741	2,378,843	546,708
Total liabilities	<u>\$ 505,300</u>	<u>\$ 4,789,735</u>	<u>\$ 4,247,788</u>	<u>\$1,047,247</u>

Continued

PALM BEACH COUNTY, FLORIDA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS

For the fiscal year ended September 30, 1982

	Balance 10/01/81	Additions	Deductions	Balance 09/30/82
<u>Board of County Commissioners</u>				
Cash and short-term investments	\$1,543,325	\$ 2,886,618	\$ 3,379,448	\$1,050,495
Due from other County funds	-	177,938	-	177,938
Receivables (net of allowance for uncollectibles):				
Accrued interest	21,924	28,123	21,924	28,123
Accounts	9,286	20,236	9,286	20,236
Total assets	<u>\$1,574,535</u>	<u>\$ 3,112,915</u>	<u>\$ 3,410,658</u>	<u>\$1,276,792</u>
Vouchers payable and accrued liabilities	\$ 607,134	\$ 581,352	\$ 1,165,707	\$ 22,779
Due to other County funds	269,913	661,698	305,124	626,487
Due to individuals	435,672	1,275,682	1,367,784	343,570
Other liabilities	261,816	47,960	25,820	283,956
Total liabilities	<u>\$1,574,535</u>	<u>\$ 2,566,692</u>	<u>\$ 2,864,435</u>	<u>\$1,276,792</u>

See accompanying notes.

	Balance 10/01/81	Additions	Deductions	Balance 09/30/82
<u>Total Agency Funds</u>				
Assets:				
Cash and short-term investments	\$6,508,107	\$416,784,976	\$414,225,795	\$9,067,288
Due from other County funds	359,449	371,149	537,808	192,790
Due from other governments	5,031	9,598	5,031	9,598
Other assets	208,311	18,194,854	18,235,510	167,655
Receivables (net of allowance for uncollectibles):				
Accrued interest	21,924	28,123	21,924	28,123
Accounts	9,286	20,236	9,286	20,236
Total assets	<u>\$7,112,108</u>	<u>\$435,408,936</u>	<u>\$433,035,354</u>	<u>\$9,485,690</u>
Liabilities:				
Vouchers payable and accrued liabilities	\$ 607,134	\$ 581,352	\$ 1,165,707	\$ 22,779
Due to other County funds	1,103,614	98,458,888	97,316,338	2,246,164
Due to other governments	2,093,887	242,200,946	241,418,443	2,876,390
Due to individuals	3,045,656	25,802,347	24,791,602	4,056,401
Other liabilities	261,816	47,960	25,820	283,956
Total liabilities	<u>\$7,112,107</u>	<u>\$367,091,493</u>	<u>\$364,717,910</u>	<u>\$9,485,690</u>

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SUPPLEMENTAL DATA
BOARD OF COUNTY COMMISSIONERS

PALM BEACH COUNTY, FLORIDA

SUPPLEMENTAL DATA

BOARD OF COUNTY COMMISSIONERS

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PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

September 30, 1982

	Governmental Fund Types				
	General	Special Revenue	Debt Service	Capital Project	Special Assessment
ASSETS AND OTHER DEBITS					
Cash and short-term investments	\$15,575,575	\$16,991,838	\$2,071,932	\$26,920,008	\$ 438,332
Receivables (net of allowance for uncollectibles):					
Accrued interest	643,705	449,818	14,943	316,239	16,666
Accounts	152,302	274,966	-	35,544	-
Special assessments	-	-	-	-	572,900
Other	600	108,010	-	-	-
Due from other County funds	5,020,761	1,823,048	-	-	202,213
Due from other governments	73,919	1,822,420	48	9,500	-
Inventory of materials, supplies and other	966,507	1,059,326	-	-	-
Deferred charges	-	-	-	-	-
Other assets	184,620	62,058	-	408,763	-
Advances to other County funds	1,959,799	1,333,385	-	-	-
Restricted assets:					
Cash and investments	-	-	-	-	-
Other	-	-	-	-	-
Land	-	-	-	-	-
Buildings	-	-	-	-	-
Improvements other than buildings	-	-	-	-	-
Furniture, fixtures and equipment	-	-	-	-	-
Books	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Construction in progress	-	-	-	-	-
Amount available in debt service funds	-	-	-	-	-
Amount to be provided for retirement of general long-term debt	-	-	-	-	-
Total assets	<u>\$24,577,788</u>	<u>\$23,924,869</u>	<u>\$2,086,923</u>	<u>\$27,690,054</u>	<u>\$1,230,111</u>

See accompanying notes.

Proprietary Fund Types		Fiduciary Fund Types		Account Groups		Totals
Enterprise	Internal Service	Expendable Trust	Agency	General Fixed Assets	General Long-Term Debt	(Memorandum Only)
\$ 7,261,420	\$ 1,948,317	\$2,639,324	\$1,050,495	\$ -	\$ -	\$ 74,897,241
363,777	87,753	271,669	28,123	-	-	2,192,693
2,180,737	660	23,185	20,236	-	-	2,687,630
-	-	-	-	-	-	572,900
-	-	1,097,465	-	-	-	1,206,075
379,616	1,382,606	-	177,938	-	-	8,986,182
1,166,003	45,406	-	-	-	-	3,117,296
789,828	495,129	-	-	-	-	3,310,790
1,827,829	-	-	-	-	-	1,827,829
301,534	-	-	-	-	-	956,975
-	-	-	-	-	-	3,293,184
30,157,589	-	-	-	-	-	30,157,589
1,466,253	-	-	-	-	-	1,466,253
13,253,221	-	-	-	78,196,423	-	91,449,644
16,758,758	2,206,849	-	-	49,257,497	-	68,223,104
123,722,006	-	-	-	22,311,311	-	146,033,317
10,869,820	6,089,411	-	-	19,086,624	-	36,045,855
-	-	-	-	2,573,127	-	2,573,127
(28,375,434)	(3,585,239)	-	-	-	-	(31,960,673)
24,336,352	-	-	-	32,149,512	-	56,485,864
-	-	-	-	-	1,438,053	1,438,053
-	-	-	-	-	109,800,794	109,800,794
<u>\$206,459,309</u>	<u>\$ 8,670,892</u>	<u>\$4,031,643</u>	<u>\$1,276,792</u>	<u>\$203,574,494</u>	<u>\$111,238,847</u>	<u>\$614,761,722</u>

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

September 30, 1982

	Governmental Fund Types				
	General	Special Revenue	Debt Service	Capital Project	Special Assessment
LIABILITIES					
Vouchers payable and accrued liabilities	\$4,042,607	\$3,177,137	\$133,875	\$2,593,960	\$ 53,381
Contract retainage payable	-	11,444	-	3,067,923	-
Due to other County funds	707,714	1,194,712	-	436,439	54,525
Due to other governments	-	251,215	-	11,500	-
Due to individuals	-	-	-	-	-
Insurance claims payable	-	-	-	-	-
Deferred revenue	379,569	2,887,688	-	-	-
Other liabilities	-	-	-	-	-
Payable from restricted assets:					
Customers' deposits	-	-	-	-	-
Construction contracts	-	-	-	-	-
Other	-	-	-	-	-
Advances from other County funds	-	-	-	-	-
Revenue bonds and loans payable, long-term	-	-	-	-	-
Matured bonds and interest payable	-	-	514,995	-	-
General long-term debt payable	-	-	-	-	-
Other long-term liabilities	-	-	-	-	-
Total liabilities	<u>\$5,129,890</u>	<u>\$7,522,196</u>	<u>\$648,870</u>	<u>\$6,109,822</u>	<u>\$107,906</u>

See accompanying notes.

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>		<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Expendable Trust</u>	<u>Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	
\$ 1,629,263	\$ 659,336	\$ -	\$ 22,779	\$ -	\$ -	\$ 12,312,338
-	-	-	-	-	-	3,079,367
431,693	9,726	-	626,487	-	-	3,461,296
-	-	-	-	-	-	262,715
-	-	-	343,570	-	-	343,570
-	2,219,398	-	-	-	-	2,219,398
189,188	-	208,913	-	-	-	3,665,358
1,853,406	28,260	-	283,956	-	-	2,165,622
1,236,318	-	-	-	-	-	1,236,318
1,578,056	-	-	-	-	-	1,578,056
2,724,342	-	-	-	-	-	2,724,342
1,512,070	-	1,333,385	-	-	-	2,845,455
54,777,579	-	-	-	-	-	54,777,579
-	-	-	-	-	-	514,995
-	-	-	-	-	111,238,847	111,238,847
227,164	7,065	-	-	-	-	234,229
<u>66,159,079</u>	<u>2,923,785</u>	<u>1,542,298</u>	<u>1,276,792</u>	<u>-</u>	<u>111,238,847</u>	<u>202,659,485</u>

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

September 30, 1982

	Governmental Fund Types				
	General	Special Revenue	Debt Service	Capital Project	Special Assessment
FUND EQUITY					
Contributed capital:					
Developers and customers	-	-	-	-	-
Other governments	-	-	-	-	-
Other County funds	-	-	-	-	-
Investment in general fixed assets	-	-	-	-	-
Retained earnings:					
Reserved:					
Revenue bond debt service	-	-	-	-	-
Construction	-	-	-	-	-
Other	-	-	-	-	-
Unreserved	-	-	-	-	-
Fund balances:					
Reserved for debt service	-	-	1,438,053	-	-
Reserved for inventory	966,507	1,059,326	-	-	-
Other reserves	6,344,418	546,206	-	57,947	470,035
Unreserved	<u>12,136,973</u>	<u>14,797,141</u>	<u>-</u>	<u>21,522,285</u>	<u>652,170</u>
Total fund equity	<u>19,447,898</u>	<u>16,402,673</u>	<u>1,438,053</u>	<u>21,580,232</u>	<u>1,122,205</u>
Total liabilities and fund equity	<u>\$24,577,788</u>	<u>\$23,924,869</u>	<u>\$2,086,923</u>	<u>\$27,690,054</u>	<u>\$1,230,111</u>

See accompanying notes.

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>		<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Expendable Trust</u>	<u>Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	
53,050,807	-	-	-	-	-	53,050,807
44,133,456	1,809,354	-	-	-	-	45,942,810
581,568	403,192	-	-	-	-	984,760
-	-	-	-	203,574,494	-	203,574,494
7,813,740	-	-	-	-	-	7,813,740
12,425,146	-	-	-	-	-	12,425,146
5,846,240	-	-	-	-	-	5,846,240
16,449,273	-	-	-	-	-	16,449,273
-	-	-	-	-	-	1,438,053
-	-	-	-	-	-	2,025,833
-	-	1,004,402	-	-	-	8,423,008
-	3,534,561	1,484,943	-	-	-	54,128,073
140,300,230	5,747,107	2,489,345	-	203,574,494	-	412,102,237
<u>\$206,459,309</u>	<u>\$8,670,892</u>	<u>\$4,031,643</u>	<u>\$1,276,792</u>	<u>\$203,574,494</u>	<u>\$111,238,847</u>	<u>\$614,761,722</u>

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL
FUND TYPES AND EXPENDABLE TRUST FUNDS

For the fiscal year ended September 30, 1982

	General	Special Revenue	Debt Service
Revenue:			
Taxes (net of discount)	\$50,467,476	\$41,583,847	\$4,754,028
Special assessments levied	-	-	-
Licenses and permits	171,712	2,947,733	-
Intergovernmental	8,323,695	25,122,677	1,443,295
Charges for services	5,482,593	5,021,830	-
Fines and forfeitures	46,961	2,589,446	-
Contributions	-	-	-
Miscellaneous-primarily interest	3,222,077	4,295,358	495,751
Total revenue	<u>67,714,514</u>	<u>81,560,891</u>	<u>6,693,074</u>
Expenditures:			
Current:			
General government	26,463,167	3,497,537	-
Public safety	4,157,204	42,792,722	-
Physical environment	752,202	1,066,189	-
Transportation	-	11,305,792	-
Economic environment	-	11,856,013	-
Human resources	21,612,547	6,620,675	-
Culture and recreation	6,076,607	3,580,714	-
Capital outlay	-	3,214,513	-
Debt service:			
Principal retirement	-	-	1,510,000
Interest and fiscal charges	-	-	6,429,563
Total expenditures	<u>59,061,727</u>	<u>83,934,155</u>	<u>7,939,563</u>
Excess of revenue over (under) expenditures	<u>8,652,787</u>	<u>(2,373,264)</u>	<u>(1,246,489)</u>
Other financing sources (uses):			
Operating transfers in	1,599,755	6,917,861	2,554,987
Operating transfers out	(5,914,251)	(3,298,288)	(1,764,839)
Other-capital lease	-	153,444	-
Total other financing sources (uses)	<u>(4,314,496)</u>	<u>3,773,017</u>	<u>790,148</u>
Excess of revenue and other finan- cing sources over (under) expen- ditures and other financing uses	<u>4,338,291</u>	<u>1,399,753</u>	<u>(456,341)</u>
Fund balance, October 1, 1981	14,930,834	17,520,156	1,894,394
Prior period adjustment	-	(2,066,007)	-
Fund balance restated Oct. 1, 1981	14,930,834	15,454,149	1,894,394
Residual equity transfer	87,638	(222,754)	-
Increase (decrease) in reserve for inventory	91,135	(228,475)	-
Fund balance, September 30, 1982	<u>\$19,447,898</u>	<u>\$16,402,673</u>	<u>\$ 1,438,053</u>

See accompanying notes.

<u>Capital Project</u>	<u>Special Assessment</u>	<u>Expendable Trust</u>	<u>Totals (Memorandum Only)</u>
\$ 1,784,286	\$ -	\$ -	\$ 98,589,637
-	106,160	-	106,160
12,595	-	-	3,132,040
5,979,455	-	-	40,869,122
-	-	329,346	10,833,769
-	-	-	2,636,407
-	-	565,812	565,812
7,028,780	119,729	292,807	15,454,502
<u>14,805,116</u>	<u>225,889</u>	<u>1,187,965</u>	<u>172,187,449</u>
-	290	32,975	29,993,969
-	-	-	46,949,926
-	-	-	1,818,391
-	-	-	11,305,792
-	-	-	11,856,013
-	-	-	28,233,222
-	-	-	9,657,321
34,802,872	485,366	-	38,502,751
-	-	-	1,510,000
-	-	-	6,429,563
<u>34,802,872</u>	<u>485,656</u>	<u>32,975</u>	<u>186,256,948</u>
(19,997,756)	(259,767)	1,154,990	(14,069,499)
1,881,532	632,962	-	13,587,097
(3,100,000)	(484,674)	(36,235)	14,598,287
-	-	-	153,444
<u>(1,218,468)</u>	<u>148,288</u>	<u>(36,235)</u>	<u>(857,746)</u>
(21,216,224)	(111,479)	1,118,755	(14,927,245)
42,796,456	1,233,684	1,370,590	79,746,114
-	-	-	(2,066,007)
<u>42,796,456</u>	<u>1,233,684</u>	<u>1,370,590</u>	<u>77,680,107</u>
-	-	-	(135,116)
-	-	-	(137,340)
<u>\$21,580,232</u>	<u>\$1,122,205</u>	<u>\$2,489,345</u>	<u>\$ 62,480,406</u>

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES

For the fiscal year ended September 30, 1982

	General Fund		Favorable (Unfavorable) Variance
	Budget	Actual	
Revenue:			
Taxes (net of discount)	\$52,803,557	\$50,467,476	\$(2,336,081)
Special assessments collected	-	-	-
Licenses and permits	31,500	171,712	140,212
Intergovernmental	7,906,483	8,323,695	417,212
Charges for services	6,291,960	5,482,593	(809,367)
Fines and forfeitures	40,000	46,961	6,961
Miscellaneous-primarily interest	2,214,881	3,222,077	1,007,196
Subtotal	69,288,381	67,714,514	(1,573,867)
Less 5% anticipated revenue	(3,243,925)	-	3,243,925
Total revenue	66,044,456	67,714,514	1,670,058
Expenditures:			
Current:			
General government	28,607,994	26,463,167	2,144,827
Public safety	5,404,215	4,157,204	1,247,011
Physical environment	1,178,816	752,202	426,614
Transportation	-	-	-
Economic environment	-	-	-
Human resources	22,622,657	21,612,547	1,010,110
Culture and recreation	6,378,366	6,076,607	301,759
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	64,192,048	59,061,727	5,130,321
Excess of revenue over (under) expenditures	1,852,408	8,652,787	6,800,379
Other financing sources (uses):			
Operating transfers in	1,580,516	1,599,755	19,239
Operating transfers out	(6,544,243)	(5,914,251)	629,992
Other-capital lease	-	-	-
Total other financing sources (uses)	(4,963,727)	(4,314,496)	649,231
Excess of revenue and other sources over (under) expen- ditures and other uses	\$(3,111,319)	4,338,291	\$ 7,449,610
Fund balance, October 1, 1981		14,930,834	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		14,930,834	
Residual equity transfer		87,638	
Increase (decrease) in reserve for inventory		91,135	
Fund balance, September 30, 1982		\$19,447,898	

See accompanying notes.

Special Revenue Funds			Debt Service Funds		
Budget	Actual	Variance	Budget	Actual	Variance
\$ 42,883,967	\$41,583,847	\$(1,300,120)	\$4,977,029	\$4,754,028	\$(223,001)
-	-	-	-	-	-
4,647,300	2,947,733	(1,699,567)	-	-	-
28,566,859	25,122,677	(3,444,182)	1,486,500	1,443,295	(43,205)
3,079,723	5,021,830	1,942,107	-	-	-
1,930,000	2,589,446	659,446	-	-	-
4,527,552	4,295,358	(232,194)	426,302	495,751	69,449
85,635,401	81,560,891	(4,074,510)	6,889,831	6,693,074	(196,757)
(1,994,501)	-	1,994,501	(261,076)	-	261,076
83,640,900	81,560,891	(2,080,009)	6,628,755	6,693,074	64,319
3,931,531	3,497,537	433,994	-	-	-
47,581,078	42,792,722	4,788,356	-	-	-
1,232,133	1,066,189	165,944	-	-	-
11,953,175	11,305,792	647,383	-	-	-
14,652,172	11,856,013	2,796,159	-	-	-
8,701,520	6,620,675	2,080,845	-	-	-
4,134,344	3,580,714	553,630	-	-	-
3,792,793	3,214,513	578,280	-	-	-
-	-	-	1,510,000	1,510,000	-
-	-	-	6,433,732	6,429,563	4,169
95,978,746	83,934,155	12,044,591	7,943,732	7,939,563	4,169
(12,337,846)	(2,373,264)	9,964,582	(1,314,977)	(1,246,489)	68,488
6,678,697	6,917,861	239,164	2,554,496	2,554,987	491
(5,593,228)	(3,298,288)	2,294,940	(1,817,780)	(1,764,839)	52,941
-	153,444	153,444	-	-	-
1,085,469	3,773,017	2,687,548	736,716	790,148	53,432
\$(11,252,377)	1,399,753	\$12,652,130	\$(578,261)	(456,341)	\$ 121,920
	17,520,156			1,894,394	
	(2,066,007)			-	
	15,454,149			1,894,394	
	(222,754)			-	
	(228,475)			-	
	\$16,402,673			\$1,438,053	

Continued

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES

For the fiscal year ended September 30, 1982

	<u>Capital Project Funds</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenue:			
Taxes (net of discount)	\$ 1,882,920	\$ 1,784,286	\$ (98,634)
Special assessments levied	-	-	-
Licenses and permits	-	12,595	12,595
Intergovernmental	9,953,483	5,979,455	(3,974,028)
Charges for services	-	-	-
Fines and forfeitures	5,500	-	(5,500)
Miscellaneous-primarily interest	6,778,428	7,028,780	250,352
Subtotal	18,620,331	14,805,116	(3,815,215)
Less 5% anticipated revenue	(257,824)	-	257,824
Total revenue	<u>18,362,507</u>	<u>14,805,116</u>	<u>(3,557,391)</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human resources	-	-	-
Culture and recreation	-	-	-
Capital outlay	60,940,480	34,802,872	26,137,608
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>60,940,480</u>	<u>34,802,872</u>	<u>26,137,608</u>
Excess of revenue over (under) expenditures	<u>(42,577,973)</u>	<u>(19,997,756)</u>	<u>22,580,217</u>
Other financing sources (uses):			
Operating transfers in	2,286,532	1,881,532	(405,000)
Operating transfers out	(3,100,000)	(3,100,000)	-
Other-capital lease	-	-	-
Total other financing sources (uses)	<u>(813,468)</u>	<u>(1,218,468)</u>	<u>(405,000)</u>
Excess of revenue and other sources over (under) expenditures and other uses	<u>\$(43,391,441)</u>	<u>(21,216,224)</u>	<u>\$21,175,217</u>
Fund balance, October 1, 1981		42,796,456	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		42,796,456	
Residual equity transfer		-	
Increase (decrease) in reserve for inventory		-	
Fund balance, September 30, 1982		<u>\$ 21,580,232</u>	

See accompanying notes.

Special Assessment Funds			Totals (Memorandum Only)		
Budget	Actual	Variance	Budget	Actual	Variance
\$ 9,721	\$ -	\$ (9,721)	\$102,557,194	\$ 98,589,637	(3,967,557)
98,000	109,271	11,271	98,000	109,271	11,271
-	-	-	4,678,800	3,132,040	(1,546,760)
-	-	-	47,913,325	40,869,122	(7,044,203)
-	-	-	9,371,683	10,504,423	1,132,740
-	-	-	1,975,500	2,636,407	660,907
82,322	129,687	47,365	14,029,485	15,171,653	1,142,168
190,043	238,958	48,915	180,623,987	171,012,553	(9,611,434)
(9,044)	-	9,044	(5,766,370)	-	5,766,370
180,999	238,958	57,959	174,857,617	171,012,553	(3,845,064)
9,556	10,248	(692)	32,549,081	29,970,952	2,578,129
-	-	-	52,985,293	46,949,926	6,035,367
-	-	-	2,410,949	1,818,391	592,558
-	-	-	11,953,175	11,305,792	647,383
-	-	-	14,652,172	11,856,013	2,796,159
-	-	-	31,324,177	28,233,222	3,090,955
-	-	-	10,512,710	9,657,321	855,389
590,847	485,366	105,481	65,324,120	38,502,751	26,821,369
-	-	-	1,510,000	1,510,000	-
-	-	-	6,433,732	6,429,563	4,169
600,403	495,614	104,789	229,655,409	186,233,931	43,421,478
(419,404)	(256,656)	162,748	(54,797,792)	(15,221,378)	39,576,414
1,210,900	632,962	(577,938)	14,311,141	13,587,097	(724,044)
(495,000)	(484,674)	10,326	(17,550,251)	(14,562,052)	2,988,199
-	-	-	-	153,444	153,444
715,900	148,288	(567,612)	(3,239,110)	(821,511)	2,417,599
\$ 296,496	(108,368)	\$(404,864)	\$(58,036,902)	(16,042,889)	\$41,994,013
	665,279			77,807,119	
	-			(2,066,007)	
	665,279			75,741,112	
	-			(135,116)	
	-			(137,340)	
\$ 556,911			\$ 59,425,767		

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING BALANCE SHEET - PROPRIETARY FUNDS

September 30, 1982

ASSETS	Enterprise Funds				
	Airport	Water & Sewer	Transportation Authority	Sanitary Landfill	Total Enterprise
Current assets:					
Cash and short-term investments	\$ 2,330,617	\$ 1,859,677	\$ 108,750	\$ 2,962,376	\$ 7,261,420
Receivables (net of allowance for uncollectibles):					
Accrued interest	49,216	201,808	-	112,753	363,777
Accounts	525,493	1,552,644	82,979	19,621	2,180,737
Due from other County funds	375,000	-	-	4,616	379,616
Due from other governments	792,684	-	188,881	184,438	1,166,003
Inventory of materials, supplies and other	120,375	504,612	164,841	-	789,828
Other assets	-	-	301,534	-	301,534
Total current assets	4,193,385	4,118,741	846,985	3,283,804	12,442,915
Deferred charges	-	1,827,829	-	-	1,827,829
Restricted assets:					
Cash and investments	1,458,714	28,698,875	-	-	30,157,589
Other	756,093	710,160	-	-	1,466,253
Land	10,181,503	2,806,515	-	265,203	13,253,221
Buildings	14,661,536	526,483	940,396	630,343	16,758,758
Improvements other than buildings	18,558,117	105,076,423	-	87,466	123,722,006
Furniture, fixtures and equipment	1,190,021	777,115	6,509,656	2,393,028	10,869,820
Accumulated depreciation	(14,395,942)	(10,471,168)	(2,185,717)	(1,322,607)	(28,375,434)
Construction in progress	-	24,336,352	-	-	24,336,352
Total assets	\$ 36,603,427	\$158,407,325	\$ 6,111,320	\$ 5,337,237	\$206,459,309

See accompanying notes.

Internal Service Funds				
Motor Pool	Casualty Self- Insurance	Employee Health Insurance	Worker's Compensation Insurance	Total Internal Service
\$ (140,617)	\$ 989,121	\$477,457	\$622,356	\$ 1,948,317
2,343	39,059	20,832	25,519	87,753
-	-	1	659	660
1,370,912	-	11,694	-	1,382,606
44,866	-	540	-	45,406
495,129	-	-	-	495,129
-	-	-	-	-
1,772,633	1,028,180	510,524	648,534	3,959,871
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
2,182,444	-	-	24,405	2,206,849
-	-	-	-	-
6,071,918	179	-	17,314	6,089,411
(3,571,135)	(179)	-	(13,925)	(3,585,239)
-	-	-	-	-
<u>\$ 6,455,860</u>	<u>\$1,028,180</u>	<u>\$510,524</u>	<u>\$676,328</u>	<u>\$ 8,670,892</u>

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING BALANCE SHEET - PROPRIETARY FUNDS

September 30, 1982

	Enterprise Funds				
	<u>Airport</u>	<u>Water & Sewer</u>	<u>Transportation Authority</u>	<u>Sanitary Landfill</u>	<u>Total Enterprise</u>
LIABILITIES					
Current liabilities:					
Vouchers payable and accrued liabilities	\$ 286,504	\$ 841,460	\$ 162,919	\$338,380	\$ 1,629,263
Due to other County funds	109,192	163,152	-	159,349	431,693
Insurance claims payable	-	-	-	-	-
Deferred revenue	37,700	76,947	-	29,525	144,172
Other liabilities	<u>612,668</u>	<u>917,113</u>	<u>213,820</u>	<u>109,805</u>	<u>1,853,406</u>
Total current liabilities	1,046,064	1,998,672	376,739	637,059	4,058,534
Payable from restricted assets:					
Customers' deposits	-	1,236,318	-	-	1,236,318
Construction contracts	25,217	1,552,839	-	-	1,578,056
Other	-	2,724,342	-	-	2,724,342
Advances from other County funds	-	-	1,512,070	-	1,512,070
Revenue bonds and loans payable, long-term	-	54,777,579	-	-	54,777,579
Deferred revenue	45,016	-	-	-	45,016
Other long-term liabilities	<u>-</u>	<u>213,315</u>	<u>13,849</u>	<u>-</u>	<u>227,164</u>
Total liabilities	<u>1,116,297</u>	<u>62,503,065</u>	<u>1,902,658</u>	<u>637,059</u>	<u>66,159,079</u>

See accompanying notes.

Internal Service Funds				
<u>Motor Pool</u>	<u>Casualty Self- Insurance</u>	<u>Employee Health Insurance</u>	<u>Worker's Compensation Insurance</u>	<u>Total Internal Service</u>
\$616,123	\$ 16,373	\$ 583	\$ 26,257	\$ 659,336
7,482	125	61	2,058	9,726
-	548,933	479,654	1,190,811	2,219,398
-	-	-	-	-
<u>28,260</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,260</u>
651,865	565,431	480,298	1,219,126	2,916,720
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>7,065</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,065</u>
<u>658,930</u>	<u>565,431</u>	<u>480,298</u>	<u>1,219,126</u>	<u>2,923,785</u>

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING BALANCE SHEET - PROPRIETARY FUNDS

September 30, 1982

	Enterprise Funds				
	<u>Airport</u>	<u>Water & Sewer</u>	<u>Transportation Authority</u>	<u>Sanitary Landfill</u>	<u>Total Enterprise</u>
FUND EQUITY					
Contributed capital:					
Developers and customers	241,472	52,334,261	-	475,074	53,050,807
Other governments	21,947,737	17,467,944	4,717,775	-	44,133,456
Other County funds	-	-	581,568	-	581,568
Total contributed capital	<u>22,189,209</u>	<u>69,802,205</u>	<u>5,299,343</u>	<u>475,074</u>	<u>97,765,831</u>
Retained earnings:					
Reserved:					
Revenue bond debt service	-	7,813,740	-	-	7,813,740
Construction	2,189,590	10,235,556	-	-	12,425,146
Other	-	5,846,240	-	-	5,846,240
Unreserved	<u>11,108,331</u>	<u>2,206,519</u>	<u>(1,090,681)</u>	<u>4,225,104</u>	<u>16,449,273</u>
Total retained earnings (deficit)	<u>13,297,921</u>	<u>26,102,055</u>	<u>(1,090,681)</u>	<u>4,225,104</u>	<u>42,534,399</u>
Total fund equity	<u>35,487,130</u>	<u>95,904,260</u>	<u>4,208,662</u>	<u>4,700,178</u>	<u>140,300,230</u>
Total liabilities and fund equity	<u>\$36,603,427</u>	<u>\$158,407,325</u>	<u>\$ 6,111,320</u>	<u>\$5,337,237</u>	<u>\$206,459,309</u>

See accompanying notes.

Internal Service Funds				
<u>Motor Pool</u>	<u>Casualty Self- Insurance</u>	<u>Employee Health Insurance</u>	<u>Worker's Compensation Insurance</u>	<u>Total Internal Service</u>
-	-	-	-	-
1,809,354	-	-	-	1,809,354
<u>403,192</u>	-	-	-	<u>403,192</u>
<u>2,212,546</u>	-	-	-	<u>2,212,546</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>3,584,384</u>	<u>462,749</u>	<u>30,226</u>	<u>(542,798)</u>	<u>3,534,561</u>
<u>3,584,384</u>	<u>462,749</u>	<u>30,226</u>	<u>(542,798)</u>	<u>3,534,561</u>
<u>5,796,930</u>	<u>462,749</u>	<u>30,226</u>	<u>(542,798)</u>	<u>5,747,107</u>
<u>\$6,455,860</u>	<u>\$1,028,180</u>	<u>\$510,524</u>	<u>\$ 676,328</u>	<u>\$8,670,892</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT)-
PROPRIETARY FUNDS

For the fiscal year ended September 30, 1982

	Enterprise Funds				
	Airport	Water & Sewer	Transportation Authority	Sanitary Landfill	Total Enterprise
Operating revenue:					
Charges for services	\$ 7,480,738	\$11,910,475	\$ 1,389,336	\$4,409,110	\$25,189,659
Operating expenses:					
Water and sewer	-	8,260,757	-	-	8,260,757
Aviation support	5,368,280	-	-	-	5,368,280
Transportation services	-	-	4,538,181	-	4,538,181
Landfill operations	-	-	-	2,775,753	2,775,753
Self-insurance services	-	-	-	-	-
Depreciation	1,532,697	2,571,272	514,712	427,459	5,046,140
Total operating expenses	6,900,977	10,832,029	5,052,893	3,203,212	25,989,111
Operating income (loss)	579,761	1,078,446	(3,663,557)	1,205,898	(799,452)
Nonoperating income (expenses):					
Operating grants	-	-	1,773,814	-	1,773,814
Interest income	413,255	5,699,219	22,175	307,741	6,442,390
Tap-in fees	-	1,339,073	-	-	1,339,073
Gain on sale of land	489,116	-	-	-	489,116
Guaranteed revenue	-	1,558,944	-	-	1,558,944
Interest expense	(5,435)	(4,784,603)	-	-	(4,790,038)
Loss on retirement of bonds	(44,250)	-	-	-	(44,250)
Other	37,652	231,424	-	(146,840)	122,236
Total nonoperating income	890,338	4,044,057	1,795,989	160,901	6,891,285
Operating transfers in	-	-	1,336,465	-	1,336,465
Net income (loss)	1,470,099	5,122,503	(531,103)	1,366,799	7,428,298
Retained earnings (deficit), October 1, 1981	11,566,755	20,426,712	(1,074,290)	-	30,919,177
Prior period adjustment	(251,906)	-	-	2,858,305	2,606,399
Adjustment to reflect opening deficit of Workers' Compensation Internal Service Fund	-	-	-	-	-
Retained earnings, restated October 1, 1981	11,314,849	20,426,712	(1,074,290)	2,858,305	33,525,576
Add: Transfer of depreciation on contributed assets	512,973	552,840	514,712	-	1,580,525
Retained earnings (deficit), September 30, 1982	\$13,297,921	\$26,102,055	\$(1,090,681)	\$4,225,104	\$42,534,399

See accompanying notes.

Internal Service Funds				
Motor Pool	Casualty Self- Insurance	Employee Health Insurance	Worker's Compensation Insurance	Total Internal Service
\$5,897,228	\$ 735,490	\$1,707,978	\$1,478,488	\$ 9,819,184
-	-	-	-	-
-	-	-	-	-
5,484,347	-	-	-	5,484,347
-	-	-	-	-
-	718,218	2,394,552	1,119,481	4,232,251
737,062	-	-	2,975	740,037
6,221,409	718,218	2,394,552	1,122,456	10,456,635
(324,181)	17,272	(686,574)	356,032	(637,451)
-	-	-	-	-
78,360	152,364	108,559	134,687	473,970
-	-	-	-	-
-	-	-	-	-
129,698	-	-	12,051	141,749
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
208,058	152,364	108,559	146,738	615,719
-	-	-	-	-
(116,123)	169,636	(578,015)	502,770	(21,732)
3,632,868	293,113	608,241	-	4,534,222
-	-	-	-	-
-	-	-	(1,045,568)	(1,045,568)
3,632,868	293,113	608,241	(1,045,568)	3,488,654
67,639	-	-	-	67,639
<u>\$3,584,384</u>	<u>\$ 462,749</u>	<u>\$ 30,226</u>	<u>\$ (542,798)</u>	<u>\$ 3,534,561</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION - ENTERPRISE FUNDS

For the fiscal year ended September 30, 1982

	<u>Airport</u>	<u>Water & Sewer</u>	<u>Transportation Authority</u>	<u>Sanitary Landfill</u>	<u>Total Enterprise</u>
Sources of funds:					
Operations:					
Net income (loss)	\$1,470,099	\$ 5,122,503	\$ (531,103)	\$1,366,799	\$ 7,428,298
Items not requiring (providing) outlay of funds:					
Depreciation	1,532,697	2,571,272	514,712	427,459	5,046,140
Other	(68,473)	134,108	-	868	66,503
Funds (required for) provided from operations	2,934,323	7,827,883	(16,391)	1,795,126	12,540,941
Issuance of revenue bonds	-	24,936,896	-	-	24,936,896
Capital contributions	808,575	8,094,411	1,347,888	-	10,250,874
Increase in liabilities payable from restricted assets	-	3,636,791	-	-	3,636,791
Decrease in restricted assets	1,619,781	795,765	-	-	2,415,546
Sale of land	505,916	-	-	-	505,916
Advances from other County funds	-	-	265,124	-	265,124
Decrease in accrued interest receivable	-	618,693	-	-	618,693
Decrease in due from other County funds	-	20,212	-	-	20,212
Decrease in due from other governments	-	66,431	-	12,175	78,606
Increase in vouchers payable and accrued liabilities	94,724	43,409	-	260,967	399,100
Increase in due to other County funds	69,670	2,620	-	63,131	135,421
Increase in deferred revenue	1,080	76,947	-	3,793	81,820
Increase in other liabilities	8,069	637,921	-	25,851	671,841
Other	-	-	13,849	-	13,849
Total sources of funds	<u>\$6,042,138</u>	<u>\$46,757,979</u>	<u>\$1,610,470</u>	<u>\$2,161,043</u>	<u>\$56,571,630</u>

See accompanying notes.

	<u>Airport</u>	<u>Water & Sewer</u>	<u>Transportation Authority</u>	<u>Sanitary Landfill</u>	<u>Total Enterprise</u>
Uses of funds:					
Acquisition of Water and Sewer System	\$ -	\$20,000,000	\$ -	\$ -	\$20,000,000
Plant, property and equipment purchased	436,919	15,870,737	16,659	314,683	16,638,998
Plant, property and equipment contributed	-	8,094,411	1,347,888	-	9,442,299
Reduction of revenue bonds and notes	1,380,000	-	-	-	1,380,000
Decrease in liabilities payable from restricted assets	1,225,589	-	-	-	1,225,589
Increase in accounts receivable	150,757	859,271	1,383	19,621	1,031,032
Increase in accrued interest receivable	-	-	-	74,126	74,126
Increase in due from other County funds	375,000	-	-	3,004	378,004
Increase in due from other governments	792,684	-	54,625	-	847,309
Increase in inventory of materials, supplies and other	22,753	236,563	5,090	-	264,406
Increase in other assets	-	-	17,315	-	17,315
Increase in deferred charges	-	1,281,513	50,206	-	1,331,719
Decrease in vouchers payable and accrued liabilities	-	-	52,140	-	52,140
Total uses of funds	<u>4,383,702</u>	<u>46,342,495</u>	<u>1,545,306</u>	<u>411,434</u>	<u>52,682,937</u>
Increase in cash and short-term investments	<u>\$1,658,436</u>	<u>\$ 415,484</u>	<u>\$ 65,164</u>	<u>\$1,749,609</u>	<u>\$ 3,888,693</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION - INTERNAL SERVICE FUNDS

For the fiscal year ended September 30, 1982

	<u>Motor Pool</u>	<u>Casualty Self- Insurance</u>	<u>Employee Health Insurance</u>	<u>Worker's Compensation</u>	<u>Total Internal Service Funds</u>
Sources (uses) of funds:					
Operations:					
Net income (loss)	\$(116,123)	\$169,636	\$(578,015)	\$502,770	\$(21,732)
Items not requiring (providing) funds:					
Depreciation	<u>737,062</u>	<u>-</u>	<u>-</u>	<u>2,975</u>	<u>740,037</u>
Funds (required for) provided from operations	620,939	169,636	(578,015)	505,745	718,305
Decrease in accrued interest receivable	11,404	-	5,467	-	16,871
Increase in vouchers payable and accrued liabilities	117,547	15,035	-	26,257	158,839
Increase in due to other County funds	-	-	-	2,058	2,058
Increase in insurance claims payable	-	-	86,805	138,991	225,796
Other	<u>-</u>	<u>59</u>	<u>-</u>	<u>-</u>	<u>59</u>
Total sources of funds	<u>\$749,890</u>	<u>\$184,730</u>	<u>\$(485,743)</u>	<u>\$673,051</u>	<u>\$1,121,928</u>

See accompanying notes.

	<u>Motor Pool</u>	<u>Casualty Self- Insurance</u>	<u>Employee Health Insurance</u>	<u>Worker's Compensation</u>	<u>Total Internal Service Funds</u>
Uses of funds:					
Plant, property and equipment purchased	\$ 761,070	\$ -	\$ -	\$ 24,517	\$ 785,587
Decrease in other long-term liabilities	28,260	-	-	-	28,260
Increase in accrued interest receivable	-	14,003	-	25,519	39,522
Increase in due from other County funds	909,901	-	11,694	-	921,595
Increase in due from other governments	44,866	-	540	-	45,406
Increase in inventory of materials, supplies and other	77,104	-	-	-	77,104
Decrease in vouchers payable and accrued liabilities	-	-	5,525	-	5,525
Decrease in due to other County funds	57,637	-	99	-	57,736
Decrease in insurance claims payable	-	78,218	-	-	78,218
Other	-	-	-	659	659
Total uses of funds	<u>1,878,838</u>	<u>92,221</u>	<u>17,858</u>	<u>50,695</u>	<u>2,039,612</u>
Increase (decrease) in cash and short-term investments	<u>\$(1,128,948)</u>	<u>\$92,509</u>	<u>\$(503,601)</u>	<u>\$622,356</u>	<u>\$ (917,684)</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS

September 30, 1982

ASSETS	County Mosquito	State I Mosquito	State II Mosquito	Law Library
Cash and short-term investments	\$ -	\$4,718	\$18,000	\$55,170
Receivables (net of allowance for uncollectibles):				
Accrued interest	521	260	781	2,083
Accounts	587	-	-	89
Other	-	-	-	-
Due from other County funds	80,531	-	4,500	-
Due from other governments	3,276	-	-	8,487
Inventory of materials, supplies and other	-	-	-	-
Other assets	-	-	-	-
Advances to other County funds	-	-	-	-
Total assets	<u>\$84,915</u>	<u>\$4,978</u>	<u>\$23,281</u>	<u>\$65,829</u>
LIABILITIES				
Vouchers payable and accrued liabilities	\$20,257	\$ -	\$ -	\$ 5,066
Contract retainage payable	-	-	-	-
Due to other County funds	12,270	-	-	220
Deferred revenue	-	-	-	-
Due to other governments	-	-	-	-
Total liabilities	<u>32,527</u>	<u>-</u>	<u>-</u>	<u>5,286</u>
FUND EQUITY				
Reserved for inventory	-	-	-	-
Other reserves	-	-	-	-
Unreserved	<u>52,388</u>	<u>4,978</u>	<u>23,281</u>	<u>60,543</u>
Total fund equity	<u>52,388</u>	<u>4,978</u>	<u>23,281</u>	<u>60,543</u>
Total liabilities and fund equity	<u>\$84,915</u>	<u>\$4,978</u>	<u>\$23,281</u>	<u>\$65,829</u>

See accompanying notes.

<u>Fines and Forfeitures</u>	<u>County Transporta- tion Trust</u>	<u>Ocean Boulevard</u>	<u>Area Planning</u>	<u>County Library</u>	<u>Highway Safety</u>	<u>Municipal Service Taxing District</u>
\$3,660,723	\$1,788,392	\$350,634	\$ -	\$921,152	\$ -	\$2,013,535
127,595	74,734	15,103	-	42,183	-	78,640
3,944	6,225	2,519	448	15	-	71,249
-	-	-	-	-	-	-
1,284,447	38,846	-	-	30,122	-	-
-	505,967	-	118,106	-	-	97,842
-	1,040,842	18,484	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$5,076,709</u>	<u>\$3,455,006</u>	<u>\$386,740</u>	<u>\$118,554</u>	<u>\$993,472</u>	<u>\$ -</u>	<u>\$2,261,266</u>
\$ 370,854	\$ 383,220	\$ 12,358	\$ 18,908	\$337,420	\$ -	451,209
-	-	3,868	-	576	-	7,000
70,521	414,080	1,658	99,202	30,729	-	168,159
-	-	-	-	-	-	50,004
-	-	-	-	-	-	-
<u>441,375</u>	<u>797,300</u>	<u>17,884</u>	<u>118,110</u>	<u>368,725</u>	<u>-</u>	<u>676,372</u>
-	1,040,842	18,484	-	-	-	-
-	-	-	-	-	-	-
<u>4,635,334</u>	<u>1,616,864</u>	<u>350,372</u>	<u>444</u>	<u>624,747</u>	<u>-</u>	<u>1,584,894</u>
<u>4,635,334</u>	<u>2,657,706</u>	<u>368,856</u>	<u>444</u>	<u>624,747</u>	<u>-</u>	<u>1,584,894</u>
<u>\$5,076,709</u>	<u>\$3,455,006</u>	<u>\$386,740</u>	<u>\$118,554</u>	<u>\$993,472</u>	<u>\$ -</u>	<u>\$2,261,266</u>

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS

September 30, 1982

ASSETS	Fair Share Road Improvements	Federal Revenue Sharing Trust	Comprehen- sive Employ- ment Train- ing Act	Comprehensive Employment Trng Act - Migrant Prog.
Cash and short-term investments	\$1,658,577	\$ 238,651	\$ 130,987	\$ 44,769
Receivables (net of allowance for uncollectibles):				
Accrued interest	59,110	21,873	-	2,083
Accounts	10,100	-	5,237	-
Other	-	-	-	-
Due from other County funds	-	-	677	-
Due from other governments	-	918,003	-	-
Inventory of materials, supplies and other	-	-	-	-
Other assets	-	-	-	-
Advances to other County funds	-	-	-	-
Total assets	<u>\$1,727,787</u>	<u>\$1,178,527</u>	<u>\$ 136,901</u>	<u>\$ 46,852</u>
LIABILITIES				
Vouchers payable and accrued liabilities	\$ -	\$ 9,729	\$ 86,551	\$ 513
Contract retainage payable	-	-	-	-
Due to other County funds	-	308,782	5,644	245
Deferred revenue	1,727,787	-	-	-
Due to other governments	-	-	44,706	46,094
Total liabilities	<u>1,727,787</u>	<u>318,511</u>	<u>136,901</u>	<u>46,852</u>
FUND EQUITY				
Reserved for inventory	-	-	-	-
Other reserves	-	-	-	-
Unreserved	-	860,016	-	-
Total fund equity	-	860,016	-	-
Total liabilities and fund equity	<u>\$1,727,787</u>	<u>\$1,178,527</u>	<u>\$ 136,901</u>	<u>\$ 46,852</u>

See accompanying notes.

<u>Community Action Council</u>	<u>Community Affairs</u>	<u>Division of Aging</u>	<u>Division of Senior Services</u>	<u>Housing and Community Development</u>
\$323,074	\$7,034	\$39,968	\$386,698	\$ 137,049
-	781	1,562	8,593	-
7,596	1,148	41	129,404	36,364
-	-	-	-	-
313,662	-	-	68,297	1,966
64,420	-	-	-	106,319
-	-	-	-	-
-	-	-	-	16,000
-	-	-	-	<u>1,333,385</u>
<u>\$708,752</u>	<u>\$8,963</u>	<u>\$41,571</u>	<u>\$592,992</u>	<u>\$1,631,083</u>
\$333,225	\$3,847	\$ 4,578	\$127,222	\$ 293,899
-	-	-	-	-
57,455	617	-	9,686	15,444
-	-	-	12,432	1,097,465
<u>155,868</u>	<u>4,499</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>546,548</u>	<u>8,963</u>	<u>4,578</u>	<u>149,340</u>	<u>1,406,808</u>
-	-	-	-	-
-	-	-	-	16,000
<u>162,204</u>	<u>-</u>	<u>36,993</u>	<u>443,652</u>	<u>208,275</u>
<u>162,204</u>	<u>-</u>	<u>36,993</u>	<u>443,652</u>	<u>224,275</u>
<u>\$708,752</u>	<u>\$8,963</u>	<u>\$41,571</u>	<u>\$592,992</u>	<u>\$1,631,083</u>

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS

September 30, 1982

ASSETS	Fire Control Tax Districts			
	Jupiter #1	Old Dixie #2	Juno #3	Military Park #4
Cash and short-term investments	\$614,128	\$307,051	\$137,256	\$769,872
Receivables (net of allowance for uncollectibles):				
Accrued interest	4,827	869	-	3,348
Accounts	-	-	-	-
Other	-	-	-	-
Due from other County funds	-	-	-	-
Due from other governments	-	-	-	-
Inventory of materials, supplies and other	-	-	-	-
Other assets	-	23,662	12,683	9,713
Advances to other County funds	-	-	-	-
Total assets	<u>\$618,955</u>	<u>\$331,582</u>	<u>\$149,939</u>	<u>\$782,933</u>
LIABILITIES				
Vouchers payable and accrued liabilities	\$ 32,707	\$ 40,482	\$ 51,642	\$125,377
Contract retainage payable	-	-	-	-
Due to other County funds	-	-	-	-
Deferred revenue	-	-	-	-
Due to other governments	-	-	48	-
Total liabilities	<u>32,707</u>	<u>40,482</u>	<u>51,690</u>	<u>125,377</u>
FUND EQUITY				
Reserved for inventory	-	-	-	-
Other reserves	3,163	-	12,683	-
Unreserved	<u>583,085</u>	<u>291,100</u>	<u>85,566</u>	<u>657,556</u>
Total fund equity	<u>586,248</u>	<u>291,100</u>	<u>98,249</u>	<u>657,556</u>
Total liabilities and fund equity	<u>\$618,955</u>	<u>\$331,582</u>	<u>\$149,939</u>	<u>\$782,933</u>

See accompanying notes.

Southwest #6	Trail Park #7	Reservation #8	Del-Trail #9	Canal Point #11	Northwest #12	Total Special Revenue Funds
\$523,946	\$358,133	\$223,853	\$2,279,495	\$1,741	\$(2,768)	\$16,991,838
2,756	1,091	1,025	-	-	-	449,818
-	-	-	-	-	-	274,966
22,054	-	-	85,931	25	-	108,010
-	-	-	-	-	-	1,823,048
-	-	-	-	-	-	1,822,420
-	-	-	-	-	-	1,059,326
-	-	-	-	-	-	62,058
-	-	-	-	-	-	1,333,385
<u>\$548,756</u>	<u>\$359,224</u>	<u>\$224,878</u>	<u>\$2,365,426</u>	<u>\$1,766</u>	<u>\$(2,768)</u>	<u>\$23,924,869</u>
\$ 83,803	\$ 63,712	\$ 76,393	\$ 237,170	\$6,995	\$ -	\$ 3,177,137
-	-	-	-	-	-	11,444
-	-	-	-	-	-	1,194,712
-	-	-	-	-	-	2,887,688
-	-	-	-	-	-	251,215
<u>83,803</u>	<u>63,712</u>	<u>76,393</u>	<u>237,170</u>	<u>6,995</u>	<u>-</u>	<u>7,522,196</u>
-	-	-	-	-	-	1,059,326
252,193	176,236	-	85,931	-	-	546,206
<u>212,760</u>	<u>119,276</u>	<u>148,485</u>	<u>2,042,325</u>	<u>(5,229)</u>	<u>(2,768)</u>	<u>14,797,141</u>
<u>464,953</u>	<u>295,512</u>	<u>148,485</u>	<u>2,128,256</u>	<u>(5,229)</u>	<u>(2,768)</u>	<u>16,402,673</u>
<u>\$548,756</u>	<u>\$359,224</u>	<u>\$224,878</u>	<u>\$2,365,426</u>	<u>\$1,766</u>	<u>\$(2,768)</u>	<u>\$23,924,869</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING BALANCE SHEET - DEBT SERVICE FUNDS

September 30, 1982

	7M Courthouse & Jail I & S	6M Beach Acquisition I & S	50 M Beach and Park I & S	29.7M Crimi- nal Justice Complex I & S
ASSETS				
Cash and short-term investments	\$944,034	\$33,188	\$235,774	\$511,022
Accrued interest receivable	2,359	521	2,936	8,214
Due from other governments	-	-	-	-
Total assets	<u>\$946,393</u>	<u>\$33,709</u>	<u>\$238,710</u>	<u>\$519,236</u>
LIABILITIES				
Vouchers payable and accrued liabilities	\$ -	\$ -	\$ 1,071	\$ 6,394
Matured bonds and interest payable	<u>394,037</u>	<u>16,005</u>	<u>33,668</u>	<u>37,537</u>
Total liabilities	<u>394,037</u>	<u>16,005</u>	<u>34,739</u>	<u>43,931</u>
FUND EQUITY				
Fund balance:				
Reserved for debt service	<u>552,356</u>	<u>17,704</u>	<u>203,971</u>	<u>475,305</u>
Total fund equity	<u>552,356</u>	<u>17,704</u>	<u>203,971</u>	<u>475,305</u>
Total liabilities and fund equity	<u>\$946,393</u>	<u>\$33,709</u>	<u>\$238,710</u>	<u>\$519,236</u>

See accompanying notes.

<u>3M Road Revenue I & S</u>	<u>3M Road Revenue Spec. Reserve</u>	<u>2.5M Improvement Sinking</u>	<u>2.5M Improvement Reserve</u>	<u>Juno Fire Control Tax District</u>	<u>Total Debt Service Funds</u>
\$ -	\$ -	\$160,159	\$184,838	\$2,917	\$2,071,932
-	-	521	392	-	14,943
-	-	-	-	48	48
<u>\$ -</u>	<u>\$ -</u>	<u>\$160,680</u>	<u>\$185,230</u>	<u>\$2,965</u>	<u>\$2,086,923</u>
\$ -	\$ -	\$126,410	\$ -	\$ -	\$ 133,875
-	-	33,748	-	-	514,995
-	-	160,158	-	-	648,870
-	-	522	185,230	2,965	1,438,053
-	-	522	185,230	2,965	1,438,053
<u>\$ -</u>	<u>\$ -</u>	<u>\$160,680</u>	<u>\$185,230</u>	<u>\$2,965</u>	<u>\$2,086,923</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING BALANCE SHEET - CAPITAL PROJECT FUNDS

September 30, 1982

	Capital Outlay	50M Beach and Park Acquisition
ASSETS		
Cash and short-term investments	\$3,849,665	\$10,215,347
Receivables (net of allowance for uncollectibles)		
Accrued interest	149,469	70,379
Accounts	6,957	25,062
Due from other governments	9,500	-
Other assets	385,363	-
Total assets	<u>\$4,400,954</u>	<u>\$10,310,788</u>
LIABILITIES		
Vouchers payable and accrued liabilities	\$ 469,415	\$ 257,696
Contract retainage payable	141,509	236,066
Due to other County funds	41,181	386,685
Due to other governments	11,500	-
Total liabilities	<u>663,605</u>	<u>880,447</u>
FUND EQUITY		
Fund balance:		
Other reserves	34,547	-
Unreserved	3,702,802	9,430,341
Total fund equity	<u>3,737,349</u>	<u>9,430,341</u>
Total liabilities and fund equity	<u>\$4,400,954</u>	<u>\$10,310,788</u>

See accompanying notes.

<u>5th & 6th Cent</u>	<u>Criminal Justice Complex Con- struction Tr.</u>	<u>Total Capital Projects Funds</u>
\$1,799,209	\$11,055,787	\$26,920,008
39,060	57,331	316,239
3,525	-	35,544
-	-	9,500
<u>23,400</u>	<u>-</u>	<u>408,763</u>
<u>\$1,865,194</u>	<u>\$11,113,118</u>	<u>\$27,690,054</u>
\$ 531,350	\$ 1,335,499	\$ 2,593,960
145,088	2,545,260	3,067,923
5,428	3,145	436,439
<u>-</u>	<u>-</u>	<u>11,500</u>
<u>681,866</u>	<u>3,883,904</u>	<u>6,109,822</u>
23,400	-	57,947
<u>1,159,928</u>	<u>7,229,214</u>	<u>21,522,285</u>
<u>1,183,328</u>	<u>7,229,214</u>	<u>21,580,232</u>
<u>\$1,865,194</u>	<u>\$11,113,118</u>	<u>\$27,690,054</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING BALANCE SHEET - SPECIAL ASSESSMENT FUNDS

September 30, 1982

	Public Improvement	Hypoluxo Village	M.S.T.U. District III	Eliminations	Total Special Assessment Funds
ASSETS					
Cash and short-term investments	\$ 437,269	\$ 1,004	\$ 59	\$ -	\$ 438,332
Receivables (net of allowance for uncollectibles):					
Accrued interest	16,666	-	-	-	16,666
Special assessments	503,970	68,930	-	-	572,900
Advance to other County funds	67,681	-	-	(67,681)	-
Due from other County funds	<u>148,288</u>	<u>-</u>	<u>53,925</u>	<u>-</u>	<u>202,213</u>
Total assets	<u>\$1,173,874</u>	<u>\$ 69,934</u>	<u>\$53,984</u>	<u>\$(67,681)</u>	<u>\$1,230,111</u>
LIABILITIES					
Vouchers payable and accrued liabilities	\$ -	\$ -	\$53,381	\$ -	\$ 53,381
Due to other County funds	53,925	-	600	-	54,525
Advance from other County funds	<u>-</u>	<u>67,681</u>	<u>-</u>	<u>(67,681)</u>	<u>-</u>
Total liabilities	<u>53,925</u>	<u>67,681</u>	<u>53,981</u>	<u>(67,681)</u>	<u>107,906</u>
FUND EQUITY					
Fund balance:					
Reserved	477,560	60,156	-	(67,681)	470,035
Unreserved	<u>642,389</u>	<u>(57,903)</u>	<u>3</u>	<u>67,681</u>	<u>652,170</u>
Total fund equity	<u>1,119,949</u>	<u>2,253</u>	<u>3</u>	<u>-</u>	<u>1,122,205</u>
Total liabilities and fund equity	<u>\$1,173,874</u>	<u>\$ 69,934</u>	<u>\$53,984</u>	<u>\$(67,681)</u>	<u>\$1,230,111</u>

See accompanying notes.

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PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING BALANCE SHEET - EXPENDABLE TRUST FUNDS

September 30, 1982

	Conditionally Imposed <u>Impact Fees</u>
ASSETS	
Cash and short-term investments	\$1,406,260
Receivable (net of allowance for uncollectibles):	
Accrued interest	54,163
Accounts	23,185
Other	<u>-</u>
Total assets	<u>\$1,483,608</u>
LIABILITIES	
Deferred revenue	\$ -
Advances from other County funds	<u>-</u>
Total liabilities	<u>-</u>
FUND EQUITY	
Fund balance:	
Other reserves	-
Unreserved	<u>1,483,608</u>
Total fund equity	<u>1,483,608</u>
Total liabilities and fund equity	<u>\$1,483,608</u>

See accompanying notes.

<u>Animal Regulation</u>	<u>C.D.A.B.G. Savings</u>	<u>Deferred Compensation</u>	<u>Total Expendable Trust Funds</u>
\$1,335	\$ 227,327	\$1,004,402	\$2,639,324
-	217,506	-	271,669
-	-	-	23,185
-	<u>1,097,465</u>	-	<u>1,097,465</u>
<u>\$1,335</u>	<u>\$1,542,298</u>	<u>\$1,004,402</u>	<u>\$4,031,643</u>
\$ -	\$ 208,913	\$ -	\$ 208,913
-	<u>1,333,385</u>	-	<u>1,333,385</u>
-	<u>1,542,298</u>	-	<u>1,542,298</u>
-	-	1,004,402	1,004,402
<u>1,335</u>	-	-	<u>1,484,943</u>
<u>1,335</u>	-	<u>1,004,402</u>	<u>2,489,345</u>
<u>\$1,335</u>	<u>\$1,542,298</u>	<u>\$1,004,402</u>	<u>\$4,031,643</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING BALANCE SHEET - GENERAL FIXED ASSETS ACCOUNT GROUPS

September 30, 1982

	<u>General Government</u>	<u>Jupiter # 1</u>	<u>Old Dixie #2</u>	<u>Juno # 3</u>
ASSETS				
Land	\$ 77,829,382	\$ 28,450	\$ 7,950	\$ 27,892
Buildings	47,384,835	165,171	204,658	170,595
Improvements other than buildings	22,311,311	-	-	-
Furniture, fixtures and equipment	14,032,520	421,669	502,972	469,965
Books	2,573,127	-	-	-
Construction in progress	<u>31,913,787</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$196,044,962</u>	<u>\$615,290</u>	<u>\$715,580</u>	<u>\$668,452</u>
FUND EQUITY				
Investment in general fixed assets	<u>\$196,044,962</u>	<u>\$615,290</u>	<u>\$715,580</u>	<u>\$668,452</u>

See accompanying notes.

Fire Control Tax Districts						Total General Fixed Asset Account Groups
<u>Military Park # 4</u>	<u>Southwest #6</u>	<u>Trail Park # 7</u>	<u>Reservation # 8</u>	<u>Del Trail # 9</u>	<u>Canal Point # 11</u>	
\$ -	\$ 17,400	\$ 71,249	\$ -	\$ 214,100	\$ -	\$ 78,196,423
301,146	366,302	181,467	17,261	466,062	-	49,257,497
-	-	-	-	-	-	22,311,311
665,838	415,492	793,555	440,372	1,331,370	12,871	19,086,624
-	-	-	-	-	-	2,573,127
-	-	-	-	235,725	-	32,149,512
<u>\$966,984</u>	<u>\$799,194</u>	<u>\$1,046,271</u>	<u>\$457,633</u>	<u>\$2,247,257</u>	<u>\$12,871</u>	<u>\$203,574,494</u>
<u>\$966,984</u>	<u>\$799,194</u>	<u>\$1,046,271</u>	<u>\$457,633</u>	<u>\$2,247,257</u>	<u>\$12,871</u>	<u>\$203,574,494</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING BALANCE SHEET - GENERAL LONG-TERM DEBT ACCOUNT GROUPS

September 30, 1982

	General Government	Jupiter #1	Old Dixie # 2	Juno # 3
ASSETS AND OTHER DEBITS				
Amount available in debt service funds	\$ 1,435,088	\$ -	\$ -	\$ 2,965
Amount to be provided for retirement of general long-term debt	<u>108,466,566</u>	<u>20,065</u>	<u>188,710</u>	<u>143,969</u>
Total assets	<u>\$109,901,654</u>	<u>\$20,065</u>	<u>\$188,710</u>	<u>\$146,934</u>
LIABILITIES				
General long-term debt payable:				
General obligation bonds payable	\$ 88,180,000	\$ -	\$ -	\$ 30,000
Administrative complex lease obligation payable	20,200,000	-	-	-
Other general obligations payable	<u>1,521,654</u>	<u>20,065</u>	<u>188,710</u>	<u>116,934</u>
Total liabilities	<u>\$109,901,654</u>	<u>\$20,065</u>	<u>\$188,710</u>	<u>\$146,934</u>

See accompanying notes.

Fire Control Tax Districts					
<u>Military Park # 4</u>	<u>Southwest #6</u>	<u>Trail Park #7</u>	<u>Reservation #8</u>	<u>Del Trail # 9</u>	<u>Total General Long-Term Debt Account Groups</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,438,052
<u>269,899</u>	<u>265,350</u>	<u>49,706</u>	<u>118,152</u>	<u>278,377</u>	<u>109,800,795</u>
<u>\$269,899</u>	<u>\$265,350</u>	<u>\$49,706</u>	<u>\$118,152</u>	<u>\$278,377</u>	<u>\$111,238,847</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,210,000
-	-	-	-	-	20,200,000
<u>269,899</u>	<u>265,350</u>	<u>49,706</u>	<u>118,152</u>	<u>278,377</u>	<u>2,828,847</u>
<u>\$269,899</u>	<u>\$265,350</u>	<u>\$49,706</u>	<u>\$118,152</u>	<u>\$278,377</u>	<u>\$111,238,847</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS

For the fiscal year ended September 30, 1982

	County Mosquito		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	36,486	15,838	(20,648)
Charges for services	103,000	107,039	4,039
Fines and forfeitures	-	516	516
Miscellaneous-primarily interest	-	-	-
Subtotal	139,486	123,393	(16,093)
Less 5% anticipated revenue	-	-	-
Total revenue	139,486	123,393	(16,093)
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	191,421	148,995	42,426
Transportation	-	-	-
Economic environment	-	-	-
Human resources	591,596	565,541	26,055
Culture and recreation	-	-	-
Capital outlay	-	-	-
Total expenditures	783,017	714,536	68,481
Excess of revenue over (under) expenditures	(643,531)	(591,143)	52,388
Other financing sources (uses):			
Operating transfers in	643,531	643,531	-
Operating transfers out	(1,197,328)	-	1,197,328
Other-capital lease	-	-	-
Total other financing sources (uses)	(553,797)	643,531	1,197,328
Excess of revenue and other sources over (under) expenditures and other uses	<u>\$(1,197,328)</u>	<u>52,388</u>	<u>\$1,249,716</u>
Fund balance, October 1, 1981		2,066,007	
Prior period adjustment		(2,066,007)	
Fund balance restated, October 1, 1981		-	
Residual equity transfer		-	
Inc (dec) in reserve for inventory		-	
Fund balance, September 30, 1982		<u>\$ 52,388</u>	

See accompanying notes.

State I Mosquito			State II Mosquito		
Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
15,000	15,000	-	135,000	127,543	(7,457)
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,200</u>	<u>1,997</u>	<u>797</u>	<u>6,000</u>	<u>4,992</u>	<u>(1,008)</u>
<u>16,200</u>	<u>16,997</u>	<u>797</u>	<u>141,000</u>	<u>132,535</u>	<u>(8,465)</u>
-	-	-	-	-	-
<u>16,200</u>	<u>16,997</u>	<u>797</u>	<u>141,000</u>	<u>132,535</u>	<u>(8,465)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	108,000	92,500	15,500
-	-	-	-	-	-
-	-	-	-	-	-
27,681	23,500	4,181	61,163	44,917	16,246
-	-	-	-	-	-
-	-	-	-	-	-
<u>27,681</u>	<u>23,500</u>	<u>4,181</u>	<u>169,163</u>	<u>137,417</u>	<u>31,746</u>
<u>(11,481)</u>	<u>(6,503)</u>	<u>4,978</u>	<u>(28,163)</u>	<u>(4,882)</u>	<u>23,281</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$(11,481)</u>	<u>(6,503)</u>	<u>\$4,978</u>	<u>\$(28,163)</u>	<u>(4,882)</u>	<u>\$23,281</u>
	11,481			28,163	
	-			-	
	<u>11,481</u>			<u>28,163</u>	
	-			-	
	-			-	
	<u>\$ 4,978</u>			<u>\$ 23,281</u>	

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS

For the fiscal year ended September 30, 1982

	Law Library		Favorable (Unfavorable) Variance
	Budget	Actual	
Revenue:			
Taxes (net of discount)	\$ -	\$ -	\$ -
Licenses and permits	9,800	10,284	484
Intergovernmental	-	-	-
Charges for services	66,500	83,953	17,453
Fines and forfeitures	-	-	-
Miscellaneous-primarily interest	4,000	8,535	4,535
Subtotal	80,300	102,772	22,472
Less 5% anticipated revenue	-	-	-
Total revenue	80,300	102,772	22,472
Expenditures:			
Current:			
General government	108,416	93,969	14,447
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human resources	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Total expenditures	108,416	93,969	14,447
Excess of revenue over (under) expenditures	(28,116)	8,803	36,919
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Other-capital leases	-	-	-
Total other financing sources (uses)	-	-	-
Excess of revenue and other sources over (under) expenditures and other uses	\$(28,116)	8,803	\$36,919
Fund balance, October 1, 1981		51,740	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		51,740	
Residual equity transfer		-	
Inc (dec) in reserve for inventory		-	
Fund balance, September 30, 1982		\$ 60,543	

See accompanying notes.

Fines & Forfeitures			County Transportation Trust		
Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
\$25,582,023	\$24,379,278	\$(1,202,745)	\$ 864,105	\$ 835,297	\$ (28,808)
-	-	-	-	-	-
2,167,000	1,983,299	(183,701)	2,536,850	2,822,223	285,373
1,935,673	3,583,015	1,647,342	854,050	1,154,121	300,071
1,930,000	2,588,930	658,930	-	-	-
1,870,136	1,616,794	(253,342)	315,840	452,498	136,658
33,484,832	34,151,316	666,484	4,570,845	5,264,139	693,294
(1,594,872)	-	1,594,872	(185,840)	-	185,840
<u>31,889,960</u>	<u>34,151,316</u>	<u>2,261,356</u>	<u>4,385,005</u>	<u>5,264,139</u>	<u>879,134</u>
3,047,222	2,696,324	350,898	-	-	-
28,719,524	28,428,963	290,561	-	-	-
-	-	-	-	-	-
-	-	-	10,632,309	10,405,305	227,004
-	-	-	-	-	-
1,135,756	997,155	138,601	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>32,902,502</u>	<u>32,122,442</u>	<u>780,060</u>	<u>10,405,305</u>	<u>10,405,305</u>	<u>227,004</u>
(1,012,542)	2,028,874	3,041,416	(6,247,304)	(5,141,166)	1,106,138
-	306,185	306,185	4,328,985	4,275,404	(53,581)
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>306,185</u>	<u>306,185</u>	<u>4,328,985</u>	<u>4,275,404</u>	<u>(53,581)</u>
<u>\$(1,012,542)</u>	<u>2,335,059</u>	<u>\$ 3,347,601</u>	<u>\$(1,918,319)</u>	<u>(865,762)</u>	<u>\$1,052,557</u>
	2,300,275			3,751,373	
	-			-	
	<u>2,300,275</u>			<u>3,751,373</u>	
	-			-	
	-			(227,905)	
	<u>\$ 4,635,334</u>			<u>\$ 2,657,706</u>	

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PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS

For the fiscal year ended September 30, 1982

	Ocean Boulevard		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$551,608	\$525,508	\$(26,100)
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Miscellaneous-primarily interest	70,067	69,827	(240)
Subtotal	621,675	595,335	(26,340)
Less 5% anticipated revenue	(31,341)	-	31,341
Total revenue	590,334	595,335	5,001
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	642,595	485,500	157,095
Transportation	-	-	-
Economic environment	-	-	-
Human resources	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Total expenditures	642,595	485,500	157,095
Excess of revenue over (under) expenditures	(52,261)	109,835	162,096
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Other-capital lease	-	-	-
Total other financing sources (uses)	-	-	-
Excess of revenue and other sources over (under) expenditures and other uses	\$(52,261)	109,835	\$162,096
Fund balance, October 1, 1981		259,591	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		259,591	
Residual equity transfer		-	
Inc (dec) in reserve for inventory		(570)	
Fund balance, September 30, 1982		\$368,856	

See accompanying notes.

Area Planning			County Library		
Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
\$ -	\$ -	\$ -	\$3,127,240	\$2,985,637	\$(141,603)
-	-	-	2,000	5,528	3,528
389,333	322,904	(66,429)	283,883	283,812	(71)
19,000	26,221	7,221	-	-	-
-	-	-	-	-	-
-	6,442	6,442	226,340	224,095	(2,245)
408,333	355,567	(52,766)	3,639,463	3,499,072	(140,391)
-	-	-	(182,448)	-	182,448
408,333	355,567	(52,766)	3,457,015	3,499,072	42,057
733,893	680,683	53,210	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	4,134,344	3,580,714	553,630
-	-	-	-	-	-
733,893	680,683	53,210	4,134,344	3,580,714	553,630
(325,560)	(325,116)	444	(677,329)	(81,642)	595,687
358,215	358,215	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
358,215	358,215	-	-	-	-
\$ 32,655	33,099	\$ 444	\$ (677,329)	(81,642)	\$ 595,687
	(32,655)			706,389	
	-			-	
	(32,655)			706,389	
	-			-	
	-			-	
	\$ 444			\$ 624,747	

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS

For the fiscal year ended September 30, 1982

	Highway Safety		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	34,813	24,524	(10,289)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Miscellaneous-primarily interest	8,299	8,298	(1)
Subtotal	43,112	32,822	(10,290)
Less 5% anticipated revenue	-	-	-
Total revenue	43,112	32,822	(10,290)
Expenditures:			
Current:			
General government	-	-	-
Public safety	107,168	107,167	1
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human resources	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Total expenditures	107,168	107,167	1
Excess of revenue over (under) expenditures	(64,056)	(74,345)	(10,289)
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Other-capital lease	-	-	-
Total other financing sources (uses)	-	-	-
Excess of revenue and other sources over (under) expenditures and other uses	<u>\$(64,056)</u>	<u>(74,345)</u>	<u>\$(10,289)</u>
Fund balance, October 1, 1981		297,099	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		297,099	
Residual equity transfer		(222,754)	
Inc (dec) in reserve for inventory		-	
Fund balance, September 30, 1982		<u>\$ -</u>	

See accompanying notes.

Municipal Service Taxing District			Fair Share Road Improvements		
Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4,635,500	2,931,921	(1,703,579)	-	-	-
280,000	266,437	(13,563)	-	-	-
101,500	62,775	(38,725)	-	-	-
-	-	-	-	-	-
427,000	483,927	56,927	-	-	-
5,444,000	3,745,060	(1,698,940)	-	-	-
-	-	-	-	-	-
5,444,000	3,745,060	(1,698,940)	-	-	-
-	-	-	-	-	-
7,317,158	4,234,905	3,082,253	-	-	-
58,647	164,710	(106,063)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,000,000	1,613,234	386,766	-	-	-
9,375,805	6,012,849	3,362,956	-	-	-
(3,931,805)	(2,267,789)	1,664,016	-	-	-
-	-	-	-	-	-
(840,900)	(148,288)	692,612	-	-	-
-	-	-	-	-	-
(840,900)	(148,288)	692,612	-	-	-
<u>\$(4,772,705)</u>	<u>(2,416,077)</u>	<u>\$ 2,356,628</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
	4,000,971			-	
	-			-	
	4,000,971			-	
	-			-	
	-			-	
	<u>\$ 1,584,894</u>			<u>\$ -</u>	

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PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS

For the fiscal year ended September 30, 1982

	Federal Revenue Sharing Trust		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	3,444,594	3,672,006	227,412
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Miscellaneous-primarily interest	250,000	146,692	(103,308)
Subtotal	3,694,594	3,818,698	124,104
Less 5% anticipated revenue	-	-	-
Total revenue	3,694,594	3,818,698	124,104
Expenditures:			
Current:			
General government	42,000	26,561	15,439
Public safety	-	-	-
Physical environment	231,470	174,484	56,986
Transportation	1,313,825	893,071	420,754
Economic environment	-	-	-
Human resources	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Total expenditures	1,587,295	1,094,116	493,179
Excess of revenue over (under) expenditures	2,107,299	2,724,582	617,283
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	(3,555,000)	(3,150,000)	405,000
Other-capital lease	-	-	-
Total other financing sources (uses)	(3,555,000)	(3,150,000)	405,000
Excess of revenue and other sources over (under) expenditures and other uses	\$ (1,447,701)	(425,418)	\$ 1,022,283
Fund balance, October 1, 1981		1,285,434	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		1,285,434	
Residual equity transfer		-	
Inc (dec) in reserve for inventory		-	
Fund balance, September 30, 1982		\$ 860,016	

See accompanying notes.

Comprehensive Employment Training Act			Comprehensive Employment Training Act - Migrant Program		
Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
6,349,573	5,731,434	(618,139)	272,253	194,938	(77,315)
-	-	-	-	-	-
-	-	-	-	-	-
-	39,595	39,595	257	3,639	3,382
6,349,573	5,771,029	(578,544)	272,510	198,577	(73,933)
-	-	-	-	-	-
<u>6,349,573</u>	<u>5,771,029</u>	<u>(578,544)</u>	<u>272,510</u>	<u>198,577</u>	<u>(73,933)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,349,573	5,771,029	578,544	272,510	198,577	73,933
-	-	-	-	-	-
-	-	-	-	-	-
<u>6,349,573</u>	<u>5,771,029</u>	<u>578,544</u>	<u>272,510</u>	<u>198,577</u>	<u>73,933</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>

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PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS

For the fiscal year ended September 30, 1982

	Community Action Council		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	1,525,895	1,831,683	305,788
Charges for services	-	4,706	4,706
Fines and forfeitures	-	-	-
Miscellaneous-primarily interest	-	-	-
Subtotal	1,525,895	1,836,389	310,494
Less 5% anticipated revenue	-	-	-
Total revenue	1,525,895	1,836,389	310,494
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human resources	2,769,799	2,633,511	136,288
Culture and recreation	-	-	-
Capital outlay	-	-	-
Total expenditures	2,769,799	2,633,511	136,288
Excess of revenue over (under) expenditures	(1,243,904)	(797,122)	446,782
Other financing sources (uses):			
Operating transfers in	935,861	931,630	(4,231)
Operating transfers out	-	-	-
Other-capital lease	-	-	-
Total other financing sources (uses)	935,861	931,630	(4,231)
Excess of revenue and other sources over (under) expenditures and other uses	\$ (308,043)	134,508	\$442,551
Fund balance, October 1, 1981		27,696	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		-	
Residual equity transfer		-	
Inc (dec) in reserve for inventory		-	
Fund balance, September 30, 1982		\$ 162,204	

See accompanying notes.

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PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS

For the fiscal year ended September 30, 1982

	Division of Aging		Favorable (Unfavorable) Variance
	Budget	Actual	
Revenue:			
Taxes (net of discount)	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Miscellaneous-primarily interest	2,036	2,293	257
Subtotal	2,036	2,293	257
Less 5% anticipated revenue	-	-	-
Total revenue	2,036	2,293	257
Expenditures:			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human resources	2,036	655	1,381
Culture and recreation	-	-	-
Capital outlay	-	-	-
Total expenditures	2,036	655	1,381
Excess of revenue over (under) expenditures	-	1,638	1,638
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Other-capital lease	-	-	-
Total other financing sources (uses)	-	-	-
Excess of revenue and other sources over (under) expenditures and other uses	\$ -	1,638	\$1,638
Fund balance, October 1, 1981		35,355	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		35,355	
Residual equity transfer		-	
Inc (dec) in reserve for inventory		-	
Fund balance, September 30, 1982		\$36,993	

See accompanying notes.

Division of Senior Services		
Budget	Actual	Favorable (Unfavorable) Variance
\$ -	\$ -	\$ -
-	-	-
3,045,987	1,845,957	(1,200,030)
-	-	-
-	-	-
700,841	272,347	(428,494)
3,746,828	2,118,304	(1,628,524)
-	-	-
<u>3,746,828</u>	<u>2,118,304</u>	<u>(1,628,524)</u>
-	-	-
-	-	-
-	-	-
-	-	-
4,113,489	2,355,396	1,758,093
-	-	-
-	-	-
<u>4,113,489</u>	<u>2,355,396</u>	<u>1,758,093</u>
<u>(366,661)</u>	<u>(237,092)</u>	<u>129,569</u>
366,661	366,661	-
-	-	-
-	-	-
<u>366,661</u>	<u>366,661</u>	<u>-</u>
<u>\$ -</u>	<u>129,569</u>	<u>129,569</u>
	314,083	
	-	
	<u>314,083</u>	
	-	
	-	
	<u>\$ 443,652</u>	

Housing and Community Development		
Budget	Actual	Favorable (Unfavorable) Variance
\$ -	\$ -	\$ -
-	-	-
7,986,608	5,902,411	(2,084,197)
-	-	-
-	-	-
10,099	39,182	29,083
7,996,707	5,941,593	(2,055,114)
-	-	-
<u>7,996,707</u>	<u>5,941,593</u>	<u>(2,055,114)</u>
-	-	-
-	-	-
-	-	-
7,041	7,416	(375)
7,989,666	5,848,389	2,141,277
-	-	-
-	-	-
-	-	-
<u>7,996,707</u>	<u>5,855,805</u>	<u>2,140,902</u>
-	85,788	85,788
-	36,235	36,235
-	-	-
-	-	-
<u>-</u>	<u>36,235</u>	<u>36,235</u>
<u>\$ -</u>	<u>122,023</u>	<u>\$ 122,023</u>
	102,252	
	-	
	<u>102,252</u>	
	-	
	-	
	<u>\$ 224,275</u>	

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PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS

For the fiscal year ended September 30, 1982

	Jupiter #1		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$1,062,010	\$1,038,933	\$ 26,923
Licenses and permits	-	-	-
Intergovernmental	1,999	3,744	1,745
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Miscellaneous-primarily interest	30,090	72,966	42,876
Subtotal	1,094,099	1,165,643	71,544
Less 5% anticipated revenue	-	-	-
Total revenue	1,094,099	1,165,643	71,544
Expenditures:			
Current:			
General government	-	-	-
Public safety	1,011,142	946,566	64,576
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human resources	-	-	-
Culture and recreation	-	-	-
Capital outlay	47,227	61,083	(13,856)
Total expenditures	1,058,369	1,007,649	50,720
Excess of revenue over (under) expenditures	35,730	157,994	122,264
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Other-capital lease	-	-	-
Total other financing sources (uses)	-	-	-
Excess of revenue and other sources over (under) expenditures and other uses	\$ 35,730	157,994	\$122,264
Fund balance, October 1, 1981		428,254	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		428,254	
Residual equity transfer		-	
Inc (dec) in reserve for inventory		-	
Fund balance, September 30, 1982		\$ 586,248	

See accompanying notes.

Fire Control Tax Districts					
Old Dixie #2			Juno #3		
Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
\$1,300,636	\$1,313,800	\$ 13,164	\$659,026	\$674,739	\$ 15,713
-	-	-	-	-	-
9,316	12,000	2,684	499	893	394
-	-	-	-	-	-
-	-	-	-	-	-
44,571	86,991	42,420	23,976	29,048	5,072
1,354,523	1,412,791	58,268	683,501	704,680	21,179
-	-	-	-	-	-
<u>1,354,523</u>	<u>1,412,791</u>	<u>58,268</u>	<u>683,501</u>	<u>704,680</u>	<u>21,179</u>
-	-	-	-	-	-
1,245,119	1,111,204	133,915	595,361	527,034	68,327
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
147,361	141,631	5,730	111,958	208,286	(96,328)
<u>1,392,480</u>	<u>1,252,835</u>	<u>139,645</u>	<u>707,319</u>	<u>735,320</u>	<u>(28,001)</u>
(37,957)	159,956	197,913	(23,818)	(30,640)	(6,822)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	108,000	108,000
-	-	-	-	<u>108,000</u>	<u>108,000</u>
<u>\$ (37,957)</u>	<u>159,956</u>	<u>\$197,913</u>	<u>\$(23,818)</u>	<u>77,360</u>	<u>\$101,178</u>
	131,144			20,889	
	-			-	
	<u>131,144</u>			<u>20,889</u>	
	-			-	
	-			-	
	<u>\$ 291,100</u>			<u>\$ 98,249</u>	

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS

For the fiscal year ended September 30, 1982

	Military Park #4		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$1,735,782	\$1,730,136	\$ (5,646)
Licenses and permits	-	-	-
Intergovernmental	11,905	18,173	6,268
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Miscellaneous-primarily interest	178,500	128,961	(49,539)
Subtotal	1,926,187	1,877,270	(48,917)
Less 5% anticipated revenue	-	-	-
Total revenue	1,926,187	1,877,270	(48,917)
Expenditures:			
Current:			
General government	-	-	-
Public safety	1,725,519	1,300,963	424,556
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human resources	-	-	-
Culture and recreation	-	-	-
Capital outlay	140,413	139,288	1,125
Total expenditures	1,865,932	1,440,251	425,681
Excess of revenue over (under) expenditures	60,255	437,019	376,764
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Other-capital lease	-	-	-
Total other financing sources (uses)	-	-	-
Excess of revenue and other sources over (under) expenditures and other uses	\$ 60,255	437,019	\$376,764
Fund balance, October 1, 1981		220,537	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		220,537	
Residual equity transfer		-	
Inc (dec) in reserve for inventory		-	
Fund balance, September 30, 1982		\$ 657,556	

See accompanying notes.

Fire Control Tax Districts					
Southwest #6			Trail Park #7		
Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
\$1,465,320	\$1,483,977	\$ 18,657	\$1,424,158	\$1,383,106	\$(41,052)
-	-	-	-	-	-
3,951	8,532	4,581	3,071	5,792	2,721
-	-	-	-	-	-
-	-	-	-	-	-
54,756	97,853	43,097	25,100	147,704	122,604
<u>1,524,027</u>	<u>1,590,362</u>	<u>66,335</u>	<u>1,452,329</u>	<u>1,536,602</u>	<u>84,273</u>
-	-	-	-	-	-
<u>1,524,027</u>	<u>1,590,362</u>	<u>66,335</u>	<u>1,452,329</u>	<u>1,536,602</u>	<u>84,273</u>
-	-	-	-	-	-
1,214,197	1,164,014	50,183	1,212,120	1,119,104	93,016
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
271,538	110,156	161,382	279,653	311,404	(31,751)
<u>1,485,735</u>	<u>1,274,170</u>	<u>211,565</u>	<u>1,491,773</u>	<u>1,430,508</u>	<u>61,265</u>
38,292	316,192	277,900	(39,444)	106,094	145,538
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>38,292</u>	<u>316,192</u>	<u>\$277,900</u>	\$ <u>(39,444)</u>	<u>106,094</u>	<u>\$145,538</u>
	148,761			189,418	
	-			-	
	<u>148,761</u>			<u>189,418</u>	
	-			-	
	<u>\$ 464,953</u>			<u>\$ 295,512</u>	

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES-
BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS

For the fiscal year ended September 30, 1982

	Reservation #8		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$ 612,143	\$618,129	\$ 5,986
Licenses and permits	-	-	-
Intergovernmental	1,372	2,641	1,269
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Miscellaneous-primarily interest	28,109	33,180	5,071
Subtotal	641,624	653,950	12,326
Less 5% anticipated revenue	-	-	-
Total revenue	<u>641,624</u>	<u>653,950</u>	<u>12,326</u>
Expenditures:			
Current:			
General government	-	-	-
Public safety	680,545	646,723	33,822
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human resources	-	-	-
Culture and recreation	-	-	-
Capital outlay	113,315	70,161	43,154
Total expenditures	<u>793,860</u>	<u>716,884</u>	<u>76,976</u>
Excess of revenue over (under) expenditures	<u>(152,236)</u>	<u>(62,934)</u>	<u>89,302</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Other-capital lease	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenue and other sources over (under) expenditures and other uses	<u><u>\$(152,236)</u></u>	<u><u>(62,934)</u></u>	<u><u>\$ 89,302</u></u>
Fund balance, October 1, 1981		211,419	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		211,419	
Residual equity transfer		-	
Inc (dec) in reserve for inventory		-	
Fund balance, September 30, 1982		<u><u>\$148,485</u></u>	

See accompanying notes.

Fire Control Tax Districts					
Del-Trail #9			Canal Point #11		
Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
\$4,461,933	\$4,527,882	\$ 65,949	\$13,555	\$12,997	\$ (558)
-	-	-	-	-	-
4,477	8,364	3,887	46	80	34
-	-	-	-	-	-
-	-	-	-	-	-
236,090	301,461	65,371	570	272	(298)
4,702,500	4,837,707	135,207	14,171	13,349	(822)
-	-	-	-	-	-
4,702,500	4,837,707	135,207	14,171	13,349	(822)
-	-	-	-	-	-
3,719,750	3,174,342	545,408	11,411	9,673	1,738
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
667,000	543,091	123,909	6,000	7,851	(1,851)
4,386,750	3,717,433	669,317	17,411	17,524	(113)
315,750	1,120,274	804,524	(3,240)	(4,175)	(935)
-	-	-	-	-	-
-	-	-	-	-	-
45,444	45,444	-	-	-	-
45,444	45,444	-	-	-	-
\$ 361,194	1,165,718	\$ 804,524	\$ (3,240)	(4,175)	\$ (935)
	962,538			(1,054)	
	-			-	
	962,538			(1,054)	
	-			-	
	-			-	
	\$2,128,256			\$ (5,229)	

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS

For the fiscal year ended September 30, 1982

	Northwest #12		Favorable (Unfavorable) Variance
	Budget	Actual	
Revenue:			
Taxes (net of discount)	\$24,428	\$ 24,428	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Miscellaneous-primarily interest	200	200	-
Subtotal	24,628	24,628	-
Less 5% anticipated revenue	-	-	-
Total revenue	24,628	24,628	-
Expenditures:			
Current:			
General government	-	-	-
Public safety	22,064	22,064	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human resources	-	-	-
Culture and recreation	-	-	-
Capital Outlay	8,328	8,328	-
Total expenditures	30,392	30,392	-
Excess of revenue over (under) expenditures	(5,764)	(5,764)	-
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Other-capital lease	-	-	-
Total other financing sources (uses)	-	-	-
Excess of revenue and other sources over (under) expenditures and other uses	\$(5,764)	(5,764)	\$ -
Fund balance, October 1, 1981		2,996	
Prior period adjustment		-	
Fund balance restated, October 1, 1981		2,996	
Residual equity transfer		-	
Inc (dec) in reserve for inventory		-	
Fund balance, September 30, 1982		<u>\$ (2,768)</u>	

See accompanying notes.

Total Special Revenue Funds

<u>Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable) Variance</u>
42,883,967	\$41,583,847	\$(1,300,120)
4,647,300	2,947,733	(1,699,567)
28,566,859	25,122,677	(3,444,182)
3,079,723	5,021,830	1,942,107
1,930,000	2,589,446	659,446
4,527,552	4,295,358	(232,194)
85,635,401	81,560,891	(4,074,510)
(1,994,501)	-	1,994,501
<u>83,640,900</u>	<u>81,560,891</u>	<u>(2,080,009)</u>

3,931,531	3,497,537	433,994
47,581,078	42,792,722	4,788,356
1,232,133	1,066,189	165,944
11,953,175	11,305,792	647,383
14,652,172	11,856,013	2,796,159
8,701,520	6,620,675	2,080,845
4,134,344	3,580,714	553,630
3,792,793	3,214,513	578,280
<u>95,978,746</u>	<u>83,934,155</u>	<u>12,044,591</u>

<u>(12,337,846)</u>	<u>(2,373,264)</u>	<u>9,964,582</u>
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6,678,697	6,917,861	239,164
(5,593,228)	(3,298,288)	2,294,940
-	153,444	153,444
<u>1,085,469</u>	<u>3,773,017</u>	<u>2,687,548</u>

<u>(11,252,377)</u>	<u>1,399,753</u>	<u>\$12,652,130</u>
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17,520,156
(2,066,007)
15,454,149
(222,754)
(228,475)
\$16,402,673

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

DEBT SERVICE FUNDS

For the fiscal year ended September 30, 1982

	7M Courthouse and Jail I & S		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$414,643	\$396,486	\$(18,157)
Intergovernmental	-	3,879	3,879
Miscellaneous-primarily interest	73,000	113,631	40,631
Subtotal	487,643	513,996	26,353
Less 5% anticipated revenue	(24,382)	-	24,382
Total revenue	<u>463,261</u>	<u>513,996</u>	<u>50,735</u>
Expenditures:			
Debt service:			
Principal retirement	300,000	300,000	-
Interest and fiscal charges	177,263	176,473	790
Total expenditures	<u>477,263</u>	<u>476,473</u>	<u>790</u>
Excess of revenue over (under) expenditures	<u>(14,002)</u>	<u>37,523</u>	<u>51,525</u>
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenue and other sources over (under) expenditures and other uses	<u>\$(14,002)</u>	<u>37,523</u>	<u>\$ 51,525</u>
Fund balance, October 1, 1981		<u>514,833</u>	
Fund balance, September 30, 1982		<u>\$552,356</u>	

See accompanying notes.

6M Beach Acquisition I & S			50M Beach and Park I & S		
Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
\$445,546	\$425,200	\$(20,346)	\$4,105,352	\$3,920,585	\$(184,767)
-	4,558	4,558	-	39,869	39,869
18,000	17,789	(211)	165,000	194,695	29,695
463,546	447,547	(15,999)	4,270,352	4,155,149	(115,203)
(23,177)	-	23,177	(213,517)	-	213,517
<u>440,369</u>	<u>447,547</u>	<u>7,178</u>	<u>4,056,835</u>	<u>4,155,149</u>	<u>98,314</u>
155,000	155,000	-	740,000	740,000	-
300,603	300,566	37	3,388,165	3,387,384	781
<u>455,603</u>	<u>455,566</u>	<u>37</u>	<u>4,128,165</u>	<u>4,127,384</u>	<u>781</u>
(15,234)	(8,019)	7,215	(71,330)	27,765	99,095
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$(15,234)</u>	(8,019)	<u>\$ 7,215</u>	<u>\$ (71,330)</u>	27,765	<u>\$ 99,095</u>
	<u>25,723</u>			<u>176,206</u>	
	<u>\$ 17,704</u>			<u>\$ 203,971</u>	

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

DEBT SERVICE FUNDS

For the fiscal year ended September 30, 1982

	29.7M Criminal Justice Complex I & S		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Miscellaneous-primarily interest	120,000	102,200	(17,800)
Subtotal	120,000	102,200	(17,800)
Less 5% anticipated revenue	-	-	-
Total revenue	120,000	102,200	(17,800)
Expenditures:			
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	2,453,250	2,451,676	1,574
Total expenditures	2,453,250	2,451,676	1,574
Excess of revenue over (under) expenditures	(2,333,250)	(2,349,476)	(16,226)
Other financing sources (uses):			
Operating transfers in	2,277,749	2,277,749	-
Operating transfers out	-	-	-
Total other financing sources (uses)	2,277,749	2,277,749	-
Excess of revenue and other sources over (under) expenditures and other uses	\$ (55,501)	(71,727)	\$(16,226)
Fund balance, October 1, 1981		547,032	
Fund balance, September 30, 1982		\$ 475,305	

See accompanying notes.

3M Road Revenue I & S		
Budget	Actual	Favorable (Unfavorable) Variance
\$ -	\$ -	\$ -
1,040,000	948,464	(91,536)
15,000	20,384	5,384
1,055,000	968,848	(86,152)
-	-	-
<u>1,055,000</u>	<u>968,848</u>	<u>(86,152)</u>

230,000	230,000	-
8,250	8,140	110
<u>238,250</u>	<u>238,140</u>	<u>110</u>

<u>816,750</u>	<u>730,708</u>	<u>(86,042)</u>
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249,906	250,397	491
<u>(1,228,985)</u>	<u>(1,175,553)</u>	<u>53,432</u>
<u>(979,079)</u>	<u>(925,156)</u>	<u>53,923</u>

<u>\$ (162,329)</u>	(194,448)	<u>\$(32,119)</u>
	<u>194,448</u>	
	<u>\$ -</u>	

3M Road Revenue I & S - Special Reserve		
Budget	Actual	Favorable (Unfavorable) Variance
\$ -	\$ -	\$ -
-	-	-
-	1,979	1,979
-	1,979	1,979
-	-	-
<u>-</u>	<u>1,979</u>	<u>1,979</u>

-	-	-
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>

<u>-</u>	<u>1,979</u>	<u>1,979</u>
----------	--------------	--------------

-	-	-
<u>(249,906)</u>	<u>(250,397)</u>	<u>(491)</u>
<u>(249,906)</u>	<u>(250,397)</u>	<u>(491)</u>

<u>\$(249,906)</u>	(248,418)	<u>\$1,488</u>
	<u>248,418</u>	
	<u>\$ -</u>	

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

DEBT SERVICE FUNDS

For the fiscal year ended September 30, 1982

	2.5M Improvement Sinking		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$ -	\$ -	\$ -
Intergovernmental	446,500	446,500	-
Miscellaneous-primarily interest	15,000	15,969	969
Subtotal	461,500	462,469	969
Less 5% anticipated revenue	-	-	-
Total revenue	461,500	462,469	969
Expenditures:			
Debt service:			
Principal retirement	75,000	75,000	-
Interest and fiscal charges	103,220	102,959	261
Total expenditures	178,220	177,959	261
Excess of revenue over (under) expenditures	283,280	284,510	1,230
Other financing (uses):			
Operating transfers in	26,841	26,841	-
Operating transfers out	(312,048)	(312,048)	-
Total other financing sources (uses)	(285,207)	(285,207)	-
Excess of revenue and other sources over (under) expenditures and other uses	\$ (1,927)	(697)	\$1,230
Fund balance, October 1, 1981		1,219	
Fund balance, September 30, 1982		\$ 522	

See accompanying notes.

2.5M Improvement Reserve			Juno Fire Control Tax District		
Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
\$ -	\$ -	\$ -	\$11,488	\$11,757	\$ 269
-	-	-	-	25	25
<u>20,000</u>	<u>28,736</u>	<u>8,736</u>	<u>302</u>	<u>368</u>	<u>66</u>
<u>20,000</u>	<u>28,736</u>	<u>8,736</u>	<u>11,790</u>	<u>12,150</u>	<u>360</u>
-	-	-	-	-	-
<u>20,000</u>	<u>28,736</u>	<u>8,736</u>	<u>11,790</u>	<u>12,150</u>	<u>360</u>
-	-	-	10,000	10,000	-
-	-	-	<u>2,981</u>	<u>2,365</u>	<u>616</u>
-	-	-	<u>12,981</u>	<u>12,365</u>	<u>616</u>
<u>20,000</u>	<u>28,736</u>	<u>8,736</u>	<u>(1,191)</u>	<u>(215)</u>	<u>976</u>
-	-	-	-	-	-
<u>(26,841)</u>	<u>(26,841)</u>	-	-	-	-
<u>(26,841)</u>	<u>(26,841)</u>	-	-	-	-
<u>\$ (6,841)</u>	1,895	<u>\$8,736</u>	<u>\$(1,191)</u>	(215)	<u>\$ 976</u>
	<u>183,335</u>			<u>3,180</u>	
	<u>\$185,230</u>			<u>\$ 2,965</u>	

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

DEBT SERVICE FUNDS

For the fiscal year ended September 30, 1982

	Total Debt Service Funds		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$ 4,977,029	\$ 4,754,028	\$(223,001)
Intergovernmental	1,486,500	1,443,295	(43,205)
Miscellaneous—primarily interest	426,302	495,751	69,449
Subtotal	6,889,831	6,693,074	(196,757)
Less 5% anticipated revenue	(261,076)	—	261,076
Total revenue	6,628,755	6,693,074	64,319
Expenditures:			
Debt service:			
Principal retirement	1,510,000	1,510,000	—
Interest and fiscal charges	6,433,732	6,429,563	4,169
Total expenditures	7,943,732	7,939,563	4,169
Excess of revenue over (under) expenditures	(1,314,977)	(1,246,489)	68,488
Other financing sources (uses):			
Operating transfers in	2,554,496	2,554,987	491
Operating transfers out	(1,817,780)	(1,764,839)	53,941
Total other financing sources	736,716	790,148	53,432
Excess of revenue and other sources over (under) expenditures and other uses	\$ (578,261)	(456,341)	\$ 121,920
Fund balance, October 1, 1981		1,894,394	
Fund balance, September 30, 1982		\$ 1,438,053	

See accompanying notes.

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PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - CAPITAL PROJECTS FUNDS

For the fiscal year ended September 30, 1982

	Capital Outlay		Favorable (Unfavorable) Variance
	Budget	Actual	
Revenue:			
Taxes (net of discount)	\$ 1,882,920	\$ 1,784,286	\$ (98,634)
Licenses and permits	-	12,595	12,595
Intergovernmental	1,684,705	278,224	(1,406,481)
Fines and forfeitures	5,500	-	(5,500)
Miscellaneous-primarily interest	2,653,366	953,006	(1,700,360)
Subtotal	6,226,491	3,028,111	(3,198,380)
Less 5% anticipated revenue	(257,824)	-	257,824
Total revenue	5,968,667	3,028,111	(2,940,556)
Expenditures:			
Capital outlay	14,288,590	6,771,342	7,517,248
Total expenditures	14,288,590	6,771,342	7,517,248
Excess of revenue over (under) expenditures	(8,319,923)	(3,743,231)	4,576,692
Other financing sources (uses):			
Operating transfers in	2,286,532	1,881,532	(405,000)
Operating transfers out	-	-	-
Total other financing sources (uses)	2,286,532	1,881,532	(405,000)
Excess of revenue and other sources over (under) expenditures and other uses	<u>\$ (6,033,391)</u>	(1,861,699)	<u>\$ 4,171,692</u>
Fund balance, October 1, 1981		5,599,048	
Fund balance, September 30, 1982		<u>\$ 3,737,349</u>	

See accompanying notes.

50M Beach and Park Acquisition			5th and 6th Cent		
Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
319,205	319,205	-	7,949,573	5,382,026	(2,567,547)
-	-	-	-	-	-
825,062	1,699,051	873,989	2,100,000	1,807,973	(292,027)
1,144,267	2,018,256	873,989	10,049,573	7,189,999	(2,859,574)
-	-	-	-	-	-
1,144,267	2,018,256	873,989	10,049,573	7,189,999	(2,859,574)
14,248,399	5,531,405	8,716,994	7,901,000	3,858,098	4,042,902
14,248,399	5,531,405	8,716,994	7,901,000	3,858,098	4,042,902
(13,104,132)	(3,513,149)	9,590,983	2,148,573	3,331,901	1,183,328
-	-	-	-	-	-
-	-	-	(3,100,000)	(3,100,000)	-
-	-	-	(3,100,000)	(3,100,000)	-
<u>\$(13,104,132)</u>	(3,513,149)	<u>\$9,590,983</u>	<u>\$ (951,427)</u>	231,901	<u>\$ 1,183,328</u>
	12,943,490			951,427	
	<u>\$ 9,430,341</u>			<u>\$ 1,183,328</u>	

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL - CAPITAL PROJECTS FUNDS

For the fiscal year ended September 30, 1982

	Criminal Justice Complex Construction Trust		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Fines and forfeitures	-	-	-
Miscellaneous-primarily interest	1,200,000	2,568,750	1,368,750
Subtotal	1,200,000	2,568,750	1,368,750
Less 5% anticipated revenue	-	-	-
Total revenue	1,200,000	2,568,750	1,368,750
Expenditures:			
Capital outlay	24,502,491	18,642,027	5,860,464
Total expenditures	24,502,491	18,642,027	5,860,464
Excess of revenue over (under) expenditures	(23,302,491)	(16,073,277)	7,229,214
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Excess of revenue and other sources over (under) expenditures and other uses	<u>\$(23,302,491)</u>	(16,073,277)	<u>\$7,229,214</u>
Fund balance, October 1, 1981		23,302,491	
Fund balance, September 30, 1982		<u>\$ 7,229,214</u>	

See accompanying notes.

Total Capital Project Funds

<u>Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable) Variance</u>
\$ 1,882,920	\$ 1,784,286	\$ (98,634)
-	12,595	12,595
9,953,483	5,979,455	(3,974,028)
5,500	-	(5,500)
6,778,428	7,028,780	250,352
18,620,331	14,805,116	(3,815,215)
(257,824)	-	257,824
<u>18,362,507</u>	<u>14,805,116</u>	<u>(3,557,391)</u>
60,940,480	34,802,872	26,137,608
<u>60,940,480</u>	<u>34,802,872</u>	<u>26,137,608</u>
<u>(42,577,973)</u>	<u>(19,997,756)</u>	<u>22,580,217</u>
2,286,532	1,881,532	(405,000)
<u>(3,100,000)</u>	<u>(3,100,000)</u>	<u>-</u>
<u>(813,468)</u>	<u>(1,218,468)</u>	<u>(405,000)</u>
<u>\$(43,391,441)</u>	<u>(21,216,224)</u>	<u>\$22,175,217</u>
	<u>42,796,456</u>	
	<u>\$ 21,580,232</u>	

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - SPECIAL ASSESSMENT FUNDS

For the year ended September 30, 1982

	Public Improvement	Hypoluxo Village	M.S.T.U. District III	Eliminations	Total Special Assessment Funds
Revenue:					
Special assessments levied	\$ 106,160	\$ -	\$ -	\$ -	\$ 106,160
Miscellaneous-primarily interest	<u>119,063</u>	<u>5,058</u>	<u>3</u>	<u>(4,395)</u>	<u>119,729</u>
Total revenue	<u>225,223</u>	<u>5,058</u>	<u>3</u>	<u>(4,395)</u>	<u>225,889</u>
Expenditures:					
General government	-	4,685	-	(4,395)	290
Capital outlay	<u>692</u>	<u>-</u>	<u>484,674</u>	<u>-</u>	<u>485,366</u>
Total expenditures	<u>692</u>	<u>4,685</u>	<u>484,674</u>	<u>(4,395)</u>	<u>485,656</u>
Excess of revenue over (under) expenditures	<u>224,531</u>	<u>373</u>	<u>(484,671)</u>	<u>-</u>	<u>(259,767)</u>
Other financing sources (uses):					
Operating transfers in	148,288	-	484,674	-	632,962
Operating transfers out	<u>(484,674)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(484,674)</u>
Total other financing sources (uses):	<u>(336,386)</u>	<u>-</u>	<u>484,674</u>	<u>-</u>	<u>148,288</u>
Excess revenue and other sources over (under) expenditures and other uses	(111,855)	373	3	-	(111,479)
Fund balance, October 1, 1981	<u>1,231,804</u>	<u>1,880</u>	<u>-</u>	<u>-</u>	<u>1,233,684</u>
Fund balance, September 30, 1982	<u>\$1,119,949</u>	<u>\$2,253</u>	<u>\$ 3</u>	<u>\$ -</u>	<u>\$1,122,205</u>

See accompanying notes.

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PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - EXPENDABLE TRUST FUNDS

For the fiscal year ended September 30, 1982

	Conditionally Imposed <u>Impact Fees</u>	<u>Animal Regulation</u>
Revenue:		
Contributions:		
From plan participants	\$ -	\$ -
Other	-	606
Total contributions	-	606
Charges for services	329,346	-
Miscellaneous-primarily interest	177,511	147
Total revenue	506,857	753
Expenditures:		
Current:		
General government:		
Other services and charges	-	-
Refunds	-	-
Total expenditures	-	-
Excess of revenue over expenditures	506,857	753
Other financing uses:		
Operating transfers out	-	-
Excess of revenue over expendi- tures and other uses	506,857	753
Fund balance, October 1, 1981	976,751	582
Fund balance, September 30, 1982	<u>\$1,483,608</u>	<u>\$1,335</u>

See accompanying notes.

<u>C.D.A.B.G. Savings</u>	<u>Deferred Compensation</u>	<u>Total Expendable Trust Funds</u>
\$ -	\$ 565,206	\$ 565,206
-	-	606
-	565,206	565,812
-	-	329,346
36,235	78,914	292,807
36,235	644,120	1,187,965
-	7,732	7,732
-	25,243	25,243
-	32,975	32,975
36,235	611,145	1,154,990
(36,235)	-	(36,235)
-	611,145	1,118,755
-	393,257	1,370,590
\$ -	\$1,004,402	\$2,489,345

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGETARY BASIS - BUDGET AND ACTUAL - SPECIAL ASSESSMENT FUNDS

For the fiscal year ended September 30, 1982

	Public Improvement		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$ -	\$ -	\$ -
Special assessments collected	98,000	104,371	6,371
Miscellaneous-primarily interest	82,162	124,626	42,464
Subtotal	180,162	228,997	48,835
Less 5% anticipated revenue	(8,550)	-	8,550
Total revenue	<u>171,612</u>	<u>228,997</u>	<u>57,385</u>
Expenditures:			
General government	-	-	-
Capital outlay	95,847	692	95,155
Total expenditures	<u>95,847</u>	<u>692</u>	<u>95,155</u>
Excess of revenue over (under) expenditures	<u>75,765</u>	<u>228,305</u>	<u>152,540</u>
Other financing sources (uses):			
Operating transfers in	715,900	148,288	(567,612)
Operating transfers out	(495,000)	(484,674)	10,326
Total other financing sources (uses)	<u>220,900</u>	<u>(336,386)</u>	<u>(557,286)</u>
Excess of revenue and other sources over (under) expenditures and other uses	<u>\$ 296,665</u>	<u>(108,081)</u>	<u>\$(404,746)</u>
Fund balance, October 1, 1981- budgetary basis		<u>663,986</u>	
Fund balance, September 30, 1982- budgetary basis		<u>\$ 555,905</u>	

See accompanying notes.

Hypoluxo village			M.S.T.U. District III		
Budget	Actual	Favorable (Unfavorable) Variance	Budget	Actual	Favorable (Unfavorable) Variance
\$9,721	\$ -	\$(9,721)	\$ -	\$ -	\$ -
-	4,900	4,900	-	-	-
160	5,058	4,898	-	3	3
9,881	9,958	77	-	3	3
(494)	-	494	-	-	-
<u>9,387</u>	<u>9,958</u>	<u>571</u>	<u>-</u>	<u>3</u>	<u>3</u>
9,556	10,248	(692)	-	-	-
-	-	-	495,000	484,674	10,326
<u>9,556</u>	<u>10,248</u>	<u>(692)</u>	<u>495,000</u>	<u>484,674</u>	<u>10,326</u>
<u>(169)</u>	<u>(290)</u>	<u>(121)</u>	<u>(495,000)</u>	<u>(484,671)</u>	<u>10,329</u>
-	-	-	495,000	484,674	(10,326)
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>495,000</u>	<u>484,674</u>	<u>(10,326)</u>
<u>\$ (169)</u>	<u>(290)</u>	<u>\$ (121)</u>	<u>\$ -</u>	3	<u>\$ 3</u>
	<u>1,293</u>			-	
	<u>\$1,003</u>			<u>\$ 3</u>	

Continued

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

COMBINING SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES --
BUDGETARY BASIS - BUDGET AND ACTUAL - SPECIAL ASSESSMENT FUNDS

For the fiscal year ended September 30, 1982

	Total Special Assessment Funds		
	Budget	Actual	Favorable (Unfavorable) Variance
Revenue:			
Taxes (net of discount)	\$ 9,721	\$ -	\$ (9,721)
Special assessments collected	98,000	109,271	11,271
Miscellaneous-primarily interest	82,322	129,687	47,365
Subtotal	190,043	238,958	48,915
Less 5% anticipated revenue	(9,044)	-	9,044
Total revenue	180,999	238,958	57,959
Expenditures:			
General government	9,556	10,248	(692)
Capital outlay	590,847	485,366	105,481
Total expenditures	600,403	495,614	104,789
Excess of revenue over (under) expenditures	(419,404)	(256,656)	162,748
Other financing sources (uses):			
Operating transfers in	1,210,900	632,962	(577,938)
Operating transfers out	(495,000)	(484,674)	10,326
Total other financing sources (uses)	715,900	148,288	(567,612)
Excess of revenue and other sources over (under) expenditures and other uses	\$ 296,496	(108,368)	\$ (404,864)
Fund balance, October 1, 1981- budgetary basis		665,279	
Fund balance, September 30, 1982- budgetary basis		\$ 556,911	

See accompanying notes.

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the fiscal year ended September 30, 1982

<u>Law Enforcement</u>	<u>Balance 10/01/81</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 09/30/82</u>
Assets:				
Cash and short-term investments	\$137,478	\$425,034	\$284,081	\$278,431
Due from other County funds	-	177,938	-	177,938
Total assets	<u>\$137,478</u>	<u>\$602,972</u>	<u>\$284,081</u>	<u>\$456,369</u>
Liabilities:				
Due to other County funds	\$137,478	\$491,580	\$172,689	\$456,369
Total liabilities	<u>\$137,478</u>	<u>\$491,580</u>	<u>\$172,689</u>	<u>\$456,369</u>
<u>Suspense</u>				
Assets:				
Cash and short-term investments	1,322,325	\$2,393,589	\$2,997,283	\$718,631
Receivable (net of allowance for uncollectibles):				
Accrued interest	21,924	28,123	21,924	28,123
Accounts	9,286	20,236	9,286	20,236
Total assets	<u>\$1,353,535</u>	<u>\$2,441,948</u>	<u>\$3,028,493</u>	<u>\$766,990</u>
Liabilities:				
Vouchers payable and accrued liabilities	\$ 607,134	\$ 581,352	\$1,165,707	\$ 22,779
Due to other County funds	132,435	170,118	132,435	170,118
Due to individuals	352,150	1,207,687	1,269,700	290,137
Other liabilities	261,816	47,960	25,820	283,956
Total liabilities	<u>\$1,353,535</u>	<u>\$2,007,117</u>	<u>\$2,593,662</u>	<u>\$766,990</u>
<u>County Home Patient's Bank Account</u>				
Assets:				
Cash and short-term investments	\$83,522	\$67,995	\$98,084	\$53,433
Total assets	<u>\$83,522</u>	<u>\$67,995</u>	<u>\$98,084</u>	<u>\$53,433</u>
Liabilities:				
Due to other individuals	\$83,522	\$67,995	\$98,084	\$53,433
Total liabilities	<u>\$83,522</u>	<u>\$67,995</u>	<u>\$98,084</u>	<u>\$53,433</u>

See accompanying notes.

Continued

PALM BEACH COUNTY
BOARD OF COUNTY COMMISSIONERS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For the fiscal year ended September 30, 1982

<u>Combined Agency Funds</u>	<u>Balance 10/01/81</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 09/30/82</u>
Assets:				
Cash and short-term investments	1,543,325	\$2,886,618	\$3,379,448	\$1,050,495
Receivable (net of allowance for uncollectibles):				
Accrued interest	21,924	28,123	21,924	28,123
Accounts	9,286	20,236	9,286	20,236
Due from other County funds	-	177,938	-	177,938
Total assets	<u>\$1,574,535</u>	<u>\$3,112,915</u>	<u>\$3,410,658</u>	<u>\$1,276,792</u>
Liabilities:				
Vouchers payable and accrued liabilities	\$ 607,134	\$ 581,352	\$1,165,707	\$ 22,779
Due to other County funds	269,913	661,698	305,124	626,487
Due to individuals	435,672	1,275,682	1,367,784	343,570
Other liabilities	261,816	47,960	25,820	283,956
Total liabilities	<u>\$1,574,535</u>	<u>\$2,566,692</u>	<u>\$2,864,435</u>	<u>\$1,276,792</u>

See accompanying notes.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Board of County Commissioners is the elected governing body of Palm Beach County. The Board appoints an administrator to administer policies emanating from its statutory authority.

The accounting policies of the Board conform to generally accepted accounting principles as applicable to governments.

The Board has not applied The National Council on Governmental Accounting Statement No. 3, Defining The Governmental Reporting Entity, for the fiscal year ended September 30, 1982.

The following is a summary of the more significant accounting principles and policies used in the preparation of these financial statements:

Fund Accounting

The accounts of the Board are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for using a separate set of self-balancing accounts which comprise its assets, liabilities, fund equities, revenue and expenditures or expenses. The various funds are grouped by type in the financial statements. The following fund types and account groups are utilized by the Board.

Governmental Funds

General Funds -

General Funds are used to account for all revenue and expenditures applicable to the general operations which are not properly accounted for in another fund. All general operating revenue which is not restricted or designated as to use by outside sources is recorded in the general fund.

Special Revenue Funds -

Special Revenue Funds are operating funds used to account for revenue (other than special assessments, expendable trusts or capital projects) the use of which is restricted or designated.

Debt Service Funds -

Debt Service Funds are used to account for the payment of interest and principal on long-term debt. Debt service

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

revenue is generally derived from property taxes and other operating revenue.

Capital Project Funds - Capital Project Funds are used to account for resources designated to construct or acquire general fixed assets and major improvements other than those financed by special assessments or by proprietary funds.

Special Assessment Funds - Special Assessment Funds are used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

Proprietary Funds

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The costs of providing goods or services to the general public are financed or recovered primarily through user charges.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government unit, or to other government units, on a cost reimbursement basis.

Fiduciary Funds

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the Board in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency funds are

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups

General Fixed Assets
Account Group -

This account group is used to account for those fixed assets which are not properly accounted for in proprietary type funds.

General Long-Term
Debt Account Group -

This account group is used to account for the outstanding principal balances of long-term debt and capitalized lease obligations other than bonds payable from the operations of the Enterprise Funds.

Basis of Accounting

The accounts of the governmental and fiduciary funds are maintained on the modified accrual basis. Revenue is recognized when it becomes measurable and available. Where grant revenue is dependent upon expenditures by the Board, revenue is accrued as obligations are incurred.

Special assessment receivables are recorded as revenue in the year the assessments are levied, even if payments are made in annual installments. Annual installments not yet collected are reflected as special assessments receivable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation and sick pay which are not accrued; and (2) principal and interest on general long-term debt which are recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Revenue is recognized when earned, and expenses are recognized when they are incurred. Unbilled utility service receivables are estimated and recorded at year end.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Budgetary Requirements

Expenditures of all governmental fund types are controlled by appropriations. The budgeted revenue and expenditures in the accompanying financial statements reflect all approved amendments.

The Board has complied with the Florida requirement that budgets be in balance. Budgets are prepared on a basis consistent with generally accepted accounting principles except as described in Note 5. The budget amounts reflected in the accompanying financial statements are not balanced because they do not report the amounts budgeted as beginning fund balances from the prior year.

Encumbrances

The Board utilizes encumbrance accounting to assure effective budgetary control. Current year's appropriations are charged for encumbrances when purchase orders and contracts are issued. At year end all outstanding commitments are cancelled and reinstated against the succeeding year's budget. Therefore, reserves for encumbrances have not been established.

Total Columns on Combined Statement - Overview

Total columns on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Also, such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Investments

Investments, which consist of certificates of deposit and United States Treasury obligations, are stated at cost which approximates fair market value.

Inventories

Inventories, consisting primarily of materials and supplies, are stated in the lower of cost or net realizable value determined on a first-in, first-out basis. Governmental fund type inventories

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

are recorded as expenditures when they are purchased (purchases method). Year-end inventories are recorded as assets and are offset by a reserve of fund balance indicating that such amounts do not represent "available spendable resources."

Interfund Transactions

Transfers of financial resources among funds are recognized in the funds affected in the period in which the interfund receivables and payables arise.

During the course of normal operations, the Board has numerous transactions between other Board and County funds to provide services, construct assets, service debt, and so forth. These transactions are generally reflected as operating transfers.

General Fixed Assets (Governmental Fund Types) (Unaudited)

Land, buildings, improvements and machinery and equipment are recorded at cost. The Board does not report the value of its public domain or "infrastructure" assets (such as roads, bridges, streets and sidewalks) in the General Fixed Assets Account Group. Contributed assets are recorded at fair value on the date of acquisition. Land acquired prior to 1972 is recorded at the County Property Appraiser's 1972 appraised values. General fixed assets are recorded as expenditures when purchased and no depreciation is provided on them.

Property, Plant and Equipment (Proprietary Fund Types)

Property, plant and equipment is stated at cost except contributed property, which is recorded at fair value on the date of acquisition.

The Board capitalizes major expenditures for additions and improvements. Expenditures for maintenance and repairs are charged to expense when incurred.

Depreciation is provided using the straight-line method over the estimated useful lives of the related assets. The ranges of useful lives are as follows:

Buildings	10 - 40 years
Improvements other than buildings	10 - 50 years
Furniture, fixtures and equipment	3 - 12 years

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Depreciation on fixed assets acquired through contributions from other governments is recorded as an expense and transferred from retained earnings as a reduction of contributed equity in the balance sheet.

General Long-Term Debt

Payments made to reduce the outstanding balance of general long term debt are made primarily from debt service funds. Payments related to the administrative complex lease obligation are made from the General Fund of the Board.

Fund Balances - Other Reserves (Governmental Fund Types)

Cash balances which are restricted awaiting final disposition of litigation and advances to other funds are equally offset by a fund balance reserve which indicates that these funds do not represent "available spendable resources" since they are not a component of net current assets. Current portions of long-term interfund loans receivable (reported in "Due from" asset accounts) are considered available spendable resources.

Tap-In Fees

Water and Sewer tap-in fees are accounted for as contributions if required to be used for capital acquisition purposes and as non-operating revenue if required to be used for any other purpose. In the current year there were no Water and Sewer tap-in fees accounted for as contributions.

Interest Cost

Interest cost is charged to expense or expenditure as incurred, except for proprietary funds, which follow the provisions of Statement of Financial Accounting Standards No. 34, "Capitalization of Interest Cost". The Board has elected not to retroactively apply Statement of Financial Accounting Standards No. 62, "Capitalization of Interest Cost on Certain Tax Exempt Borrowings and certain Gifts and Grants.

Property Taxes

For the fiscal year ended September 30, 1982, property taxes were levied on November 10, 1981, and attached as an enforceable lien

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

on property on January 1, 1982. The property tax notices were mailed November 30, 1981, by the County's Tax Collector and collections began in December 1981, with discounts offered for payment prior to the April 1, 1982 due date. Property taxes are recognized as revenue in the fiscal year for which they are levied.

Vacation and Sick Leave

Accumulated unpaid vacation and sick leave benefits of governmental funds are charged to expenditure at the time of payment. Accumulated unpaid vacation and sick leave benefits of proprietary funds are accrued as a liability and charged to expense at the time the employees perform these services which give rise to the benefits and an employer obligation exists.

2. ESTABLISHMENT OF WORKERS' COMPENSATION INTERNAL SERVICE FUND

On October 1, 1981, the Board established an internal service fund to account for the Board's workers' compensation self-insurance program. Prior to that date, workers' compensation claims were paid by the General Fund of the Board and charged to expenditure in the year paid. On October 1, 1981, the Board began to charge departments for workers' compensation based on common user rates applied to payroll. The effect of this change is to decrease retained earnings of the internal service funds \$1,045,568 and \$542,798 at September 30, 1981 and September 30, 1982, respectively, and to increase net income of the internal service funds by \$502,770 during the year ended September 30, 1982.

3. VIOLATIONS OF BOND COVENANTS

For the year ended September 30, 1982, the Board was not in compliance with covenants of the Southern Region Water and Sewer Revenue Bond Resolution because sufficient rates were not established to provide net revenue (as defined in the bond resolution) adequate to pay at least 125% of the annual debt service requirements. Based on the interpretation of the Resolution, net revenue was approximately 113% of the annual debt service requirement or approximately \$350,000 less than the amount necessary to meet bond resolution requirements.

4. FUND BALANCE DEFICITS AND OVEREXPENDITURES

The Workers' Compensation Fund (internal service fund) had a deficit in retained earnings at September 30, 1982 of \$542,798. This deficit is expected to be eliminated by increased charges to other departments

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

4. FUND BALANCE DEFICITS AND OVEREXPENDITURES

during the year ending September 30, 1983.

Expenditures exceeded appropriations during the year for two special revenue funds (Fire Control Districts No. 3 and No. 11) by \$36,935 and \$936, respectively.

5. SPECIAL ASSESSMENT FUNDS - BUDGET AND ACTUAL DATA

The Special Assessment Funds' budgets recognize assessments as revenue in the fiscal year in which the assessments are collected rather than when the assessments are levied.

The following adjustments were necessary to present the actual data for the Special Assessment Funds on a budgetary basis:

Excess of expenditures and other financing uses over revenue and other financing sources - GAAP basis	\$ 111,479
Special assessments levied during the current fiscal year	106,160
Special assessments collected during the current fiscal year	<u>(109,271)</u>
Excess of expenditures and other financing uses over revenue and other financing sources - Budgetary basis	<u>\$ 108,368</u>
Fund balance, October 1, 1981 - GAAP basis	\$1,233,684
Special assessments levied in excess of special assessments collected as of October 1, 1981	<u>(568,405)</u>
Fund balance, October 1, 1981 - Budgetary basis	<u>\$ 665,279</u>

6. SPECIAL ASSESSMENTS RECEIVABLE

At September 30, 1982, special assessments receivable consisted of:

Current assessments	\$ 67,481
Delinquent assessments	35,384
Deferred assessments	<u>470,035</u>
	<u>\$572,900</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

7. GENERAL FIXED ASSETS (Unaudited)

Changes in general fixed assets during the year are summarized below:

	Balance October 1, 1981	Prior Period Adjustment	Balance October 1, 1981 Restated	Net Change	Balance September 30, 1982
Land	\$ 74,010,691	\$ -	\$ 74,010,691	\$ 4,185,732	\$ 78,196,423
Buildings	45,356,969	-	45,356,969	3,900,528	49,257,497
Improvements other than buildings	20,142,286	-	20,142,286	2,169,025	22,311,311
Furniture, fixtures and equipment	25,492,275	(8,815,361)	16,676,914	2,409,710	19,086,624
Books	1,727,078	-	1,727,078	846,049	2,573,127
Construction in progress	<u>9,563,033</u>	<u>-</u>	<u>9,563,033</u>	<u>22,586,479</u>	<u>32,149,512</u>
	<u>\$176,292,332</u>	<u>\$(8,815,361)</u>	<u>\$167,476,971</u>	<u>\$36,097,523</u>	<u>\$203,574,494</u>

Included within general fixed assets caption "Buildings" is \$20,200,000 representing leased property under capital leases (administrative complex).

8. PROPERTY, PLANT AND EQUIPMENT PROPRIETARY FUNDS

The following is a summary of proprietary fund type property, plant and equipment at September 30, 1982:

	Enterprise Funds	Internal Service Funds
Land	\$ 13,253,221	\$ -
Buildings	16,758,758	2,206,849
Improvements other than buildings	123,722,006	-
Furniture, fixtures and equipment	10,869,820	6,089,411
Construction in progress	<u>24,336,352</u>	<u>-</u>
	188,940,157	8,296,260
Less accumulated depreciation	<u>28,375,434</u>	<u>3,585,239</u>
	<u>\$160,564,723</u>	<u>\$4,711,021</u>

9. PROPERTY HELD FOR LEASING

The Department of Airports lease land and buildings under operating leases to airlines, car rental agencies and other commercial enter-

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

9. PROPERTY HELD FOR LEASING

The Department of Airports leases land and buildings under operating leases to airlines, car rental agencies and other commercial enterprises. Terms of leases vary from one to 15 years. In all cases, leasehold improvements, if any, will be contributed to the Airport at lease termination.

The following is an analysis of property held for lease by major classes as of September 30, 1982:

Buildings	\$14,561,285
Less accumulated depreciation	<u>(7,192,858)</u>
	7,368,427
Land	<u>152,723</u>
Total property held for lease	<u>\$ 7,521,150</u>

The following is a schedule of minimum future rentals on noncancelable operating leases as of September 30, 1982:

Year ending September 30,	
1983	\$ 900,421
1984	602,871
1985	400,057
1986	377,197
1987	303,967
Future years	<u>1,155,476</u>
Total minimum future rentals	<u>\$3,739,989</u>

10. PENSION PLAN

The Board participates in the non-contributory Florida Retirement System Pension Plan (System) which covers substantially all of its employees. The System, which is totally administered and controlled by the State of Florida, determines the amount of the Board's contributions (Government Fund Types \$3,759,000 and Proprietary Fund Types \$1,016,000 in the current year). The Board's relative position and undertaking under the System are not determinable. Contributions to this plan are recorded as expenditures or expenses when accrued. Contributions to the plan are made equal to a percentage of salaries. This percentage increased from 9.0% to 10.92% during fiscal year 1982.

A separate contributory defined benefit plan covers substantially all of the employees of the management firm which operates the Transportation Authority. Pension expense for the Authority for the year ended

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

10. PENSION PLAN, Continued

September 30, 1982 was \$66,850. The Authority made contributions to the plan equal to a stated percentage (4.5% effective October 1, 1981, and 5% effective April 1, 1982) of covered salaries and the employees contributed 2%. The employer contribution for the fiscal year ended September 30, 1982 was approximately \$117,100 and are charged to expense in accordance with generally accepted accounting principles. A comparison of accumulated plan benefits and plan net assets as of the most recent actuarial valuation date is presented below:

<u>Actuarial present value of accumulated plan benefits</u>	<u>January 1, 1982</u>
Vested	\$270,392
Non-vested	<u>73,200</u>
	<u>\$343,592</u>
Net assets available for plan benefits	<u>\$455,300</u>

The assumed rate of return used in determining the actuarial present value of accumulated plan benefits was 6.5% in 1982.

11. COMMITMENTS

Contractual Commitments

At September 30, 1982, the Board had in process various purchase commitments and construction contracts as summarized below. Substantially all of these amounts will be due within fiscal year 1983.

Governmental Fund Types:	
Special revenue	10,000
Capital project	<u>\$8,300,000</u>
	<u>\$8,310,000</u>
Proprietary Fund Type:	
Enterprise	<u>\$5,870,000</u>

Sanitary Landfill - Funding Commitment

The Board's Sanitary Landfill Fund is required by Florida Statute to advance a minimum of \$150,000 annually to the Palm Beach County Solid Waste Authority. These advances are to be repaid at such times as the Authority obtains profitable operations and may then be made over a period not to exceed twenty years. Due to the uncertainty of collection, amounts advanced are charged to expense. Advances through September 30, 1982 total \$926,320 of which \$150,000 was advanced during the fiscal year ended September 30, 1982.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

11. COMMITMENTS, ContinuedRoad Bonds

Bonds, secured by the full faith and credit of the State of Florida, have been issued to finance transportation (road) projects in Palm Beach County. Debt service is paid from Palm Beach County's 80% portion of the 5th and 6th cent gasoline tax; gasoline tax funds not required for debt service are made available to Palm Beach County for certain transportation-related expenditures as specified by Florida Statutes. At September 30, 1982, approximately \$2,280,000 of such funds were held by the State of Florida and may be made available to finance future transportation expenditures of Palm Beach County. The availability of excess funds related to the County's 80% portion of the 5th and 6th cent gasoline tax is subject to the outcome of the following litigation:

Contractors for a construction project financed from the \$31,000,000 State of Florida road bonds have filed suit against the Department of Transportation for additional compensation as a result of cost overruns of the project. The Department of Transportation has informed the County that any judgement arising from such litigation would be paid from Palm Beach County 5th and 6th cent gasoline tax revenue.

Information concerning the State of Florida road bonds is summarized below:

Amount of Issue:	\$25,000,000	\$ 7,000,000	\$31,000,000
Date of Issue:	January 1, 1975	January 1, 1977	July 1, 1977
Interest Rate:	5.5-7.5%	5.4-5.5%	5.0-5.1%

Remaining Original
Maturities

1983	\$ 445,000	\$ 100,000	\$ 645,000
1984	475,000	110,000	675,000
1985	505,000	120,000	710,000
1986	540,000	130,000	745,000
1987	575,000	145,000	780,000
1988 - 1992	3,520,000	945,000	4,415,000
1993 - 1997	4,870,000	1,385,000	5,570,000
1998 - 2002	6,755,000	1,855,000	7,245,000
2003 - 2007	5,185,000	1,845,000	7,400,000
	<u>\$22,870,000</u>	<u>\$ 6,635,000</u>	<u>\$28,185,000</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

11. COMMITMENTS, Continued

The \$31,000,000 issue us an advance refunding issue. The proceeds of this issue will be used to call and retire the \$25,000,000 issue on July 1, 1984, and pay debt service on such bonds until July 1, 1984.

The State of Florida maintains debt service funds and accounts for these issues with the following balances consisting of cash and short-term investments at September 30, 1982:

\$25,000,000 issue	<u>\$24,523,448</u>
\$7,000,000 and \$31,000,000 issues	<u>\$ 4,321,552</u>

12. VACATION AND SICK LEAVE

Maximum accumulated sick leave benefits and earned vacation pay (excluding proprietary funds) at September 30, 1982, are approximately \$3,719,000 and \$2,260,000, respectively.

13. LONG-TERM DEBT PAYABLE

General Long-Term Debt Payable:

Changes in general long-term debt of the Board for the year ended September 30, 1982, are summarized below:

	General Obligation Bonds	Revenue Bonds & Anticipation Notes	Administrative Complex Lease Obligations	Other General Obligations
General long-term debt payable at October 1, 1981	\$57,925,000	\$31,755,000	\$20,200,000	\$2,937,339
Long-term debt retired	<u>1,195,000</u>	<u>305,000</u>	<u>-</u>	<u>78,492</u>
General long-term debt payable at September 30, 1982	<u>\$56,730,000</u>	<u>\$31,450,000</u>	<u>\$20,200,000</u>	<u>\$2,858,847</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

13. LONG-TERM DEBT PAYABLE, Continued

General Long-Term Debt Payable, continued:

General Obligation Bonds:

General Long-Term Debt payable at September 30, 1982, consisted of the following:

\$50,000,000 1978 and 1980 Beach and Park Acquisition and Improvement serial bonds due in annual installments of \$785,000 to \$3,605,000 through August 1, 2008; with interest from 5.75% to 8.75% payable semi-annually on February 1, and August 1 of each year. \$48,280,000

\$7,000,000 1967 Courthouse and Jail serial certificates of indebtedness due in annual installments of \$310,000 to \$460,000 through October 1, 1992; with interest from 3% to 6% payable semi-annually on April 1 and October 1 of each year. 3,820,000

\$6,000,000 1970 Beach Acquisition serial bonds due in annual installments of \$165,000 to \$425,000 through March 1, 1999; with interest from 4% to 7.5% payable semi-annually on March 1 and September 1 of each year. 4,630,000

\$56,730,000

Revenue Bonds and Anticipation Notes:

\$2,500,000 County Improvement serial bonds due in annual installments of \$80,000 to \$165,000 through October 1, 1997; with interest from 4.3% to 6% payable semi-annually on April 1 and October 1 of each year from the proceeds of the Race Track Funds allocated each year to Palm Beach County, pursuant to Chapters 550 and 551, Florida Statutes and Chapter 67-1866, Laws of Florida, Acts of 1967 1,750,000

\$29,700,000 1981 Public Improvement Revenue Bond Anticipation Notes due on August 1, 1983, with interest at 8.25% payable semi-annually on February 1 and August 1 of each year. The notes are collateralized by a first lien on and pledge of the non-ad valorem revenue of the County. The Board intends to repay these bonds with the proceeds of general obligation bonds to be issued in fiscal year 1983. 29,700,000

31,450,000

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

13. LONG-TERM DEBT PAYABLE, Continued

Administrative Complex Lease Obligation:

The Board entered into a capital lease on June 1, 1981, with the Palm Beach County Public Building Corporation for an administrative complex. The minimum lease payments to be paid by the Board are an amount equal to the principal, interest and redemption premium, if any, due on the bonds issued by the Corporation to finance the construction of the complex. The lease payments are due semi-annually on December 1 and June 1 in amounts from \$117,091 to \$2,222,091 through June 1, 2011. Lease payments began December 1, 1981, although the complex is not expected to be completed until June 1983. Additional rent will be charged for all taxes, assessments, administrative costs after completion of construction, insurance and all costs of reconstruction and repair. The present value of the future lease payments was computed using rates of 8.50% to 11.125%, the rates of the bonds issued by the Palm Beach County Public Building Corporation to finance the construction of the complex. The County will take title to the complex at the end of the thirty year lease term or at any time it chooses to retire the bonds outstanding that were issued by the Corporation to finance the complex.

The following is a schedule of future minimum lease payments for years ending September 30:

1983	\$ 2,186,548	
1984	2,331,547	
1985	2,334,223	
1986	2,335,222	
1987	2,334,473	
Later years	<u>56,086,840</u>	
Total minimum lease payments	67,608,853	
Less: amount representing interest	<u>47,408,853</u>	
Present value of future minimum lease payments	<u>\$20,200,000</u>	<u>20,200,000</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

13. LONG-TERM DEBT PAYABLE, Continued

Other General Obligations

Other general obligations are comprised on installment purchase obligations and capitalized lease obligations

2,858,847

\$111,238,847

Long-Term Debt Payable - Enterprise Funds

Long-term debt payable by the enterprise funds of the Board at September 30, 1982 consisted of the following:

\$31,000,000 1981 Water and Sewer Revenue Bonds due in annual installments of \$190,000 to \$21,965,000 through October 1, 2011 with interest from 9.0% to 12.50% payable semi-annually on April 1 and October 1 of each year. The bonds are collateralized by the net revenues of the East Central Region of the Water and Sewer System. \$ 29,987,317

\$25,500,000 1981 Water and Sewer Revenue Bonds due in installments of \$180,000 to \$17,445,000 through October 1, 2011, with interest from 9.5% to 12.75% payable semi-annually on October 1 and April 1 of each year. The bonds are collateralized by the net revenues of the South Region of the Water and Sewer System. 24,790,262

\$ 54,777,579

The Water and Sewer Revenue Bond Resolutions (East Central and Southern Regions) established certain accounts and determined the order in which revenue is to be deposited in these accounts. The purpose of the accounts, in order of priority of monthly revenue transfers, is as follows.:

<u>Account</u>	<u>Purpose</u>
Revenue -	deposit all revenue
Operations and Maintenance -	pay operating expenses

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

13. LONG-TERM DEBT PAYABLE, Continued

- Sinking -
Bond Interest Account - fund the next semi-annual interest payment on all outstanding serial and term bonds
- Bond Principal Account - fund the next annual principal payment on all outstanding serial bonds
- Bond Redemption Account
Sinking - fund the next annual principal payment on all outstanding term bonds
- Bond Reserve Account - deposit on-sixtieth of the amount equal to the maximum annual debt service in any succeeding year, up to that amount, for transfer to the bond interest, bond principal or bond redemption accounts, if necessary
- Renewal and Replacement - deposit on-twelfth of 5% of the preceding year's gross revenue for extensions, improvements, additions or the replacement of capital assets
- Capital Improvement - deposit remaining monies for use in any manner provided by law
- Payment (Southern Region only) - deposit all monies from capacity reservation charges, transfer the earned portion to the revenue fund, make refunds to developers and make payments to the former owner as prescribed in the purchase and sale agreement

The Water and Sewer Revenue Bonds are secured by a first lien on the respective Water and Sewer System's net revenue (as defined in the bond resolution). The Board is required to establish rates which are sufficient to provide net revenue (as defined in the bond resolutions) which is at least 125% of the annual debt service requirements. (See note 3).

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

13. LONG-TERM DEBT PAYABLE, Continued

The annual requirements to amortize all debt (principal) outstanding of the Board and imputed interest on capitalized lease obligations at September 30, 1982, are summarized below:

<u>Year ending September 30,</u>	<u>General Long-Term Debt</u>	<u>Water & Sewer</u>	<u>Total</u>
1985	4,102,424	410,000	4,512,424
1986	4,163,937	450,000	4,613,937
1987	4,241,777	495,000	4,736,777
1988 - 1992	21,997,314	3,470,000	25,467,314
1998 - 2002	23,559,220	8,835,000	32,394,220
2003 - 2007	26,711,925	15,710,000	42,421,925
2008 - 2011	12,964,312	21,555,000	34,519,312
	<u>158,647,700</u>	<u>56,500,000</u>	<u>215,147,700</u>
Imputed interest on capitalized lease obligation	47,408,853	-	47,408,853
Unamortized bond discount	-	1,722,421	1,722,421
	<u>\$111,238,847</u>	<u>\$ 54,777,579</u>	<u>\$166,016,426</u>

Most long-term debt issues enable the Board to call various maturities of the debt at call premiums which vary from 1/2% to 4% of the principal balance.

14. ADVANCE REFUNDING OF WATER AND SEWER DEBT

On September 10 1981, the Board issued \$31,000,000 Water and Sewer Revenue Bonds ("1981 Bonds") to provide funds to (1) refund the \$30,905,000 1977 State Sewer Revenue Bond Loan ("State Loan"), (2) refund the \$7,250,000 1980 Water and Sewer Revenue Bond Anticipation Notes ("Anticipation Notes"), (3) construct improvements, (4) repay certain monies advances by the County to Water and Sewer, and (5) make certain deposits into to debt service accounts for the new issue. The State Loan was refunded primarily to permit the County greater operational and financial flexibility in operating the Water and Sewer System.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

14. ADVANCE REFUNDING OF WATER AND SEWER DEBT, Continued

A portion of the 1981 bond proceeds and other available funds, in the amount of \$16,026,719 for the State Loan and \$7,512,813 for the Anticipation Notes, were placed in irrevocable escrow funds with independent escrow agents. The funds were invested in direct obligations of the United States of America or certificates of deposits, the maturing principal and interest earnings of which will provide sufficient monies to pay at maturity, or redeem prior to maturity, the principal of and premium, if any, and interest on the refunded State Loan and Anticipation Notes. These obligations mature at various dates through June 30, 2009.

In accordance with generally accepted accounting principles, the refunded debts are not included in the combined enterprise funds' balance sheet at September 30, 1982. Similarly, interest expense related to the refunded debt and interest earned on the investment of the escrowed funds has not been recognized in the combined statement of revenue and expenses.

15. CONTRIBUTED CAPITAL (PROPRIETARY FUNDS)

The following is a summary of the changes in the contributed capital accounts within the proprietary funds:

	Enterprise Funds			
	Airport		Water & Sewer	
	Customers and Developers	Other Governments	Customers and Developers	Other Governments
Balance at October 1, 1981	\$241,472	\$23,487,196	\$47,324,580	\$14,936,054
Prior period adjustments	-	(1,835,061)	-	-
Balance at October 1, 1981, as restated	241,472	21,652,135	47,324,580	14,936,054
Fixed assets contributed	-	-	5,009,681	3,084,730
Grant	-	808,575	-	-
Depreciation expense on fixed assets contributed	-	(512,973)	-	(552,840)
Balance at September 30, 1982	<u>\$241,472</u>	<u>\$21,947,737</u>	<u>\$52,334,261</u>	<u>\$17,467,944</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

15. CONTRIBUTED CAPITAL (PROPRIETARY FUNDS)

	<u>Enterprise Funds</u>			<u>Internal Service Funds</u>	
	<u>Transportation</u>	<u>Authority</u>	<u>Sanitary</u>	<u>Motor Pool</u>	
	<u>Other</u>	<u>Other</u>	<u>Landfill</u>	<u>Other</u>	<u>Other</u>
	<u>Governments</u>	<u>County</u>	<u>Developers</u>	<u>Governments</u>	<u>County</u>
		<u>Funds</u>			<u>Funds</u>
Balance at October 1, 1981	\$3,967,914	\$498,253	\$ -	\$1,876,992	\$403,192
Prior period adjustments	-	-	475,074	-	-
Balance at October 1, 1981, as restated	3,967,914	498,253	475,074	1,876,992	403,192
Fixed assets contributed	1,212,771	135,116	-	-	-
Grant income					
Depreciation expense on fixed assets contributed from other governments	(462,910)	(51,801)	-	(67,638)	-
Balance at September 30, 1982	<u>\$4,717,775</u>	<u>\$581,568</u>	<u>\$475,074</u>	<u>\$1,809,354</u>	<u>\$403,192</u>

16. TRANSPORTATION AUTHORITY OPERATING ASSISTANCE GRANTS

The Authority has received operating assistance grants under Section 5 and Section 18 of the Urban Mass Transportation Act (UMTA) of 1964, as amended.

UMTA requires a local share matching of its funds pursuant to the grant. The Authority meets its local share, known as the level of effort, through operating assistance received from the Board and certain non-fairbox revenue.

The Authority received approximately \$1,774,000 in operating assistance grants during the year ending September 30, 1982.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

17. INTEREST COSTS

Total interest costs related to the County's proprietary funds are summarized below:

	Total Interest Costs Incurred	Total Interest Costs Capitalized
Enterprise funds		
Water and Sewer	\$ 6,793,700	\$ 2,009,097
Airport	5,435	-
Internal Service Funds	-	-
	<u>\$ 6,799,135</u>	<u>\$ 2,009,097</u>

18. PRIOR PERIOD ADJUSTMENTS

On October 1, 1981, the Board reclassified its sanitary landfill operations from a special revenue fund to an enterprise fund in order to conform with generally accepted accounting principles. Accordingly, the Board has restated the prior year's account balances for this reclassification as well as for the change from the modified accrual basis to the accrual basis of accounting for sanitary landfill operations. The effect of this restatement, as of September 30, 1981 was to decrease fund balance of the special revenue funds by \$2,066,007 and to increase contributed capital and retained earnings of the enterprise funds by \$475,074 and \$2,858,305 respectively.

Adjustments to the beginning balances of fund equity of the Airport relate to the revaluation of Airport lands to historical cost or fair market value at the time of contribution to conform with generally accepted accounting principles. Land was formerly valued at the County Property Appraiser's 1972 appraised value which was later than the date of acquisition or contribution. The effect of this restatement to beginning balances was to decrease contributed capital and retained earnings by \$1,835,061 and \$251,906 respectively.

The prior period adjustment of \$8,815,361 (unaudited) to reduce general fixed assets is the result of the inclusion in the prior year of the assets of certain proprietary funds in general fixed assets. Such assets are properly accounted for in the proprietary fund to which they relate.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

19. ACQUISITION OF WATER AND SEWER SYSTEM

On October 21, 1981, the Board purchased the water and sewer systems of South Palm Beach Utilities Corp., which have service areas located in southern Palm Beach County. The Board operates the facilities as the Southern Region system of its Water and Sewer department.

The purchase agreement provides for the following payments to the seller:

- . A maximum purchase price of \$42,500,000 payable as follows:
 - . An initial payment of \$20,000,000 which was made at closing; and
 - . Contingent payments over the next 18 years totalling a maximum of \$22,500,000 as follows:
 - . \$1,200 for each additional equivalent residential connection (ERC) (as defined) up to a maximum of \$18,750 ERC's and
 - . 80% of future connection charges paid by developers, with a maximum of \$500 per ERC.
- . Until the maximum purchase price is paid or until October 21, 1999, whichever occurs first, the County must make payments to the seller in addition to the maximum purchase price from guaranteed revenues. The first \$600,000 of guaranteed revenue will be retained by the Board, the next \$600,000 will be paid to the seller and all guaranteed revenue above \$1,200,000 will be divided equally. Guaranteed revenue are fees paid by developers to reserve capacity in the water and sewer systems.

In a related agreement the Board will make payments to the seller at the rate of \$250 for each ECR added to the system for which a connection charge is paid subsequent to October 21, 1981.

Because of the uncertainty of the amounts of contingent payments related to future years, no effect has been given to these future payments in the accompanying financial statements. In accordance with generally accepted accounting principles, the assets were recorded at the amount

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

19. ACQUISITION OF WATER AND SEWER SYSTEM, Continued

of the initial payment upon acquisition. The initial purchase price was allocated to the assets on the basis of their fair market value. The excess of the fair market value of the assets over the initial purchase price was allocated proportionately to the noncurrent assets, resulting in a reduction in their carrying amount. Adjustments to the carrying value of the noncurrent assets is made as the amounts of contingent payments become determinable, at which time such adjustments allocated proportionately to the acquired noncurrent assets. Contingent payments accrued for the year ending September 30, 1982 totalled \$990,000 and increased the carrying value of the assets acquired from South Palm Beach Utilities Corp.

As further described in Note 13, the Board issued \$25,500,000 of water and sewer revenue bonds to make the initial payment of \$20,000,000 and fund certain other expenditures of the system. The bonds are secured by the net revenues of the Southern Region System.

Results of operations of the Southern Region system for the period October 21, 1981 through September 30, 1982 (during which period net income of the System was approximately \$1,050,000) are included in the statement of income of the Water and Sewer Fund for the fiscal year ended September 30, 1982. The results of operations of the System for the period October 1, 1981 through October 20, 1981 are not significant, therefore, no pro forma information concerning results of operations of the System for the entire fiscal year (October 1, 1981 through September 30, 1982) is presented.

20. SUPERVISOR OF ELECTIONS

The operations of the Supervisor of Elections are included within the general fund of the Board and expenditures are summarized as follows:

Administration	\$607,818
Voting equipment	225,011
Elections	<u>142,876</u>
	<u>\$975,705</u>

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

21. SEGMENT INFORMATION ON ENTERPRISE FUND ACTIVITIES

The following is a list of key segment information for the enterprise funds:

	<u>Water and Sewer</u>	<u>Airport</u>	<u>Trans- portation Authority</u>	<u>Sanitary Landfill</u>	<u>Total</u>
Operating revenue	\$ 11,910,475	\$ 7,480,738	\$1,389,336	\$4,409,110	\$25,189,659
Depreciation and amortization expense	2,571,272	1,532,697	514,712	427,459	5,046,140
Operating income (loss)	1,078,446	579,761	(3,663,557)	1,205,898	(799,452)
Operating grants	-	-	1,773,814	-	1,773,814
Operating transfers in	-	-	1,336,465	-	1,336,465
Net income (loss)	5,122,503	1,470,099	(531,103)	1,366,799	7,428,298
Current capital contributions	8,094,411	808,575	1,347,888	-	10,250,874
Plant, property and equipment:					
Additions	44,014,708	436,919	1,364,547	314,683	46,130,857
Deletions	459,360	1,158,254	43,641	14,501	1,675,756
Net working capital	2,120,069	3,147,321	470,246	2,646,745	8,384,381
Total assets	158,407,325	36,603,427	6,111,320	5,337,237	206,459,309
Bonds and other long-term liabilities payable from operating revenue	54,990,894	-	-	-	54,990,894
Total equity	\$95,904,260	\$35,487,130	\$4,208,662	\$4,700,178	\$140,300,230

22. RELATED PARTY TRANSACTIONS

The Board allocates certain support department costs which include legal, fiscal, purchasing, personnel, internal audit and communication costs. Certain funds are also charged for the cost of services provided by the Motor Pool, Casualty Self-Insurance, Employee Health Insurance and Workers's Compensation internal service funds.

Certain Board funds are also charged for services rendered by the Property Appraiser's Data Processing Internal Service Fund.

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

23. CONTINGENCIES

Litigation

Four municipalities located within the geographic boundaries of the County have filed suit against the County. The plaintiffs allege that the County has violated the state constitution and statutes by taxing properties located within their municipalities for services rendered exclusively for the benefit of residents of the unincorporated areas of the County. The appellate court decided the case in favor of the County; the plaintiffs have filed an appeal. Through court order, \$4,200,000 is not available for expenditure pending final outcome of the case. Fund balance has been reserved in the accompanying financial statements for the \$4,200,000. The County believes that a materially adverse outcome is unlikely.

The Board is involved in various other litigation and claims arising in the normal course of operations. In the opinion of legal counsel for the Board, the range of potential recoveries or liabilities will not materially affect the financial position of the Board.

Grants and Assistance

Activities of certain funds of the Board are financed in whole or in part by various forms of grants and assistance, principally from the federal government. There can be no absolute assurance that such assistance will continue in the future at the present levels. Amounts received from grantor agencies are subject to audit or adjustment by grantor agencies. Any amounts disallowed by grantor agencies could constitute liabilities of the applicable funds.

Self-Insurance

The Board maintains three self-insurance programs as described below:

- . Casualty Self-Insurance of the Board is accounted for in an internal service fund. This program provides coverage up to certain specified limits for public liability, property damage, automobile liability and theft of Board-owned property. Coverage in excess of such specified limits has been obtained with commercial carriers. This program is subject to potential losses in excess of the amounts

PALM BEACH COUNTY

BOARD OF COUNTY COMMISSIONERS

NOTES TO SUPPLEMENTAL DATA, Continued

23. CONTINGENCIES, Continued

accrued at year end. The maximum additional loss exposure is approximately \$150,000.

- . Health Insurance is accounted for in an internal service fund. The program provides medical benefits for Board employees and their dependents. This program is subject to potential losses in excess of the amounts accrued at year end; it is unlikely that the amounts of such potential losses would be material.
- . Workers' Compensation is accounted for in an internal service fund. This program provides coverage for workers' compensation claims. This program is subject to potential losses in excess of the amounts accrued at year end; it is unlikely that the amounts of such potential losses would be material.

SUPPLEMENTAL DATA
SHERIFF

SUPPLEMENTAL DATA ON THE
SHERIFF
PALM BEACH COUNTY, FLORIDA

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PALM BEACH COUNTY SHERIFF

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

September 30, 1982

ASSETS	Governmental Fund Types	
	General	Special Revenue
Cash and short-term investments	\$ 372,747	\$ 57,854
Due from other County funds	-	108,773
Due from other governments	134,466	-
Furniture, fixtures and equipment (Note 3)	-	-
Amount to be provided for retirement of long-term debt	-	-
Total assets	<u>\$ 507,213</u>	<u>\$ 166,627</u>
LIABILITIES		
Liabilities:		
Vouchers payable and accrued liabilities	\$ 710,884	\$ 108,723
Due to other County funds	592,809	5,762
Due to other governments	-	-
Due to individuals	-	-
Insurance claims payable (Note 6)	-	-
General long-term debt payable:		
Obligations under capital lease (Note 5)	-	-
Installment contracts payable (Note 5)	-	-
Total liabilities	<u>1,303,693</u>	<u>114,485</u>
FUND EQUITY		
Investment in general fixed assets	-	-
Fund balance:		
Reserved	-	-
Unreserved	(796,480)	52,142
Total fund equity	<u>(796,480)</u>	<u>52,142</u>
Total liabilities and fund equity	<u>\$ 507,213</u>	<u>\$ 166,627</u>

See accompanying notes.

Fiduciary Fund Types		Account Groups		Totals (Memorandum Only)
Expendable Trust	Agency	General Fixed Assets	General Long- Term Debt	
\$1,121,047	\$1,037,649	\$ -	\$ -	\$ 2,589,297
10,000	-	-	-	118,773
-	9,598	-	-	144,064
-	-	9,493,356	-	9,493,356
-	-	-	821,183	821,183
<u>\$1,131,047</u>	<u>\$1,047,247</u>	<u>\$9,493,356</u>	<u>\$ 821,183</u>	<u>\$13,166,673</u>
\$ -	\$ -	\$ -	\$ -	\$ 819,607
-	500,405	-	-	1,098,976
-	134	-	-	134
-	546,708	-	-	546,708
332,000	-	-	-	332,000
-	-	-	223,815	223,815
-	-	-	597,368	597,368
<u>332,000</u>	<u>1,047,247</u>	<u>-</u>	<u>821,183</u>	<u>3,618,608</u>
-	-	9,493,356	-	9,493,356
176,653	-	-	-	176,653
622,394	-	-	-	(121,944)
<u>799,047</u>	<u>-</u>	<u>9,493,356</u>	<u>-</u>	<u>9,548,065</u>
<u>\$1,131,047</u>	<u>\$1,047,247</u>	<u>\$9,493,356</u>	<u>\$ 821,183</u>	<u>\$13,166,673</u>

PALM BEACH COUNTY SHERIFF
 COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
 For the fiscal year ended September 30, 1982

	Governmental Fund Types	
	General	Special Revenue
Revenue:		
Subsidy from Board of County Commissioners	\$27,015,253	\$ 466,119
Contributions from plan participants	-	-
Miscellaneous - primarily interest	286,233	-
Total revenue	27,301,486	466,119
Less unearned revenue (Note 2)	-	-
Net revenue	27,301,486	466,119
Expenditures:		
Public safety:		
Salary and benefits	19,899,500	158,910
Auto	1,577,525	10,331
Travel	52,075	2,255
Radio	93,154	5,789
Other criminal	504,757	15,848
Jail:		
Food	766,033	1,700
Care of prisoners	407,248	59
Utilities	352,679	-
Supplies	69,162	-
Other	42,698	-
Telephone and telegraph	188,475	-
Office supplies	167,662	611
Other administrative	367,411	21,816
Harbor patrol	37,458	-
Aviation	141,986	-
Investigation	131,806	-
Police education	-	77,420
Insurance claims and premiums	-	-
Consultant fees	-	-
Capital outlay (Notes 3 and 5)	1,974,788	162,278
Total public safety	26,774,417	457,017
Debt Service:		
Principal retirement	578,037	-
Interest and fiscal charges	77,008	-
Total expenditures	27,429,462	457,017
Excess of revenue over (under) expenditures	(127,976)	9,102
Other financing sources (uses):		
Operating transfers in	-	74,293
Operating transfers out	(851,860)	(39,041)
Other - capital lease	183,356	-
Total other financing sources (uses)	(668,504)	35,252
Excess of revenue and other sources over (under) expenditures and other uses	(796,480)	44,354
Fund balance, October 1, 1981	-	7,788
Fund balance, September 30, 1982	\$ (796,480)	\$ 52,142

See accompanying notes.

<u>Fiduciary Fund Type</u> <u>Expendable Trust</u>	<u>Totals</u> <u>(Memorandum Only)</u>
\$ -	\$27,481,372
115,944	115,944
<u>343,986</u>	<u>630,219</u>
459,930	28,227,535
-	-
<u>459,930</u>	<u>28,227,535</u>
-	20,058,410
-	1,587,856
-	54,330
-	98,943
-	520,605
-	767,733
-	407,307
-	352,679
-	69,162
220,302	263,000
-	188,475
-	168,273
10,170	399,397
-	37,458
-	141,986
-	131,806
-	77,420
362,668	362,668
9,500	9,500
-	<u>2,137,066</u>
602,640	27,834,074
-	578,037
-	<u>77,008</u>
<u>602,640</u>	<u>28,489,119</u>
<u>(142,710)</u>	<u>(261,584)</u>
491,333	565,626
-	(890,901)
-	<u>183,356</u>
<u>491,333</u>	<u>(141,919)</u>
348,623	(403,503)
<u>450,424</u>	<u>458,212</u>
<u>\$ 799,047</u>	<u>\$ 54,709</u>

PALM BEACH COUNTY SHERIFF
 COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL
 GENERAL AND SPECIAL REVENUE FUNDS
 For the fiscal year ended September 30, 1982

	General Fund		Variance
	Budget	Actual	Favorable (Unfavorable)
Revenue:			
Subsidy from Board of County Commis- sioners	\$27,100,920	\$27,015,253	\$ (85,667)
Miscellaneous - interest	-	286,233	286,223
Total revenue	27,100,920	27,301,486	200,566
Less unearned revenue (Note 2)	-	-	-
Net revenue	27,100,920	27,301,486	200,566
Expenditures:			
Public safety:			
Salaries and benefits	19,940,082	19,899,500	40,582
Auto	1,836,597	1,577,525	259,072
Travel	134,024	52,075	81,949
Radio	113,143	93,154	19,989
Other criminal	499,417	504,757	(5,340)
Jail:			
Food	834,457	766,033	68,424
Care of prisoners	255,603	407,248	(151,645)
Utilities	322,061	352,679	(30,618)
Supplies	73,431	69,162	4,269
Other	28,253	42,698	(14,445)
Telephone and telegraph	185,094	188,475	(3,381)
Office supplies	159,393	167,662	(8,269)
Other administrative	490,985	367,411	123,574
Habor patrol	40,080	37,458	2,622
Aviation	214,955	141,986	72,969
Investigation	129,000	131,806	(2,806)
Police education	-	-	-
Capital outlay (Notes 3 and 5)	1,844,345	1,974,788	(130,443)
Total public safety	27,100,920	26,774,417	326,503
Debt service:			
Principal retirement	-	578,037	(578,037)
Interest and fiscal charges	-	77,008	(77,008)
Total expenditures	27,100,920	27,429,462	(328,542)
Excess of revenue over (under) expenditures	-	(127,976)	(127,976)
Other financing sources (uses):			
Operating transfers in	-	-	-
Operating transfers out	-	(851,860)	(851,860)
Other - capital lease (Notes 3 and 5)	-	183,356	183,356
Total other financing sources (uses)	-	(668,504)	(668,504)
Excess of revenue and other sources over (under) expenditures and other uses	-	(796,480)	(796,480)
Fund balance, October 1, 1981	-	-	-
Fund balance, September 30, 1982	\$ -	\$ (796,480)	\$ (796,480)

See accompanying notes.

Special Revenue Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 513,521	\$ 466,119	\$ (47,402)	\$27,614,441	\$27,481,372	\$ (133,069)
-	-	-	-	286,233	286,233
513,521	466,119	(47,402)	27,614,441	27,767,605	153,164
-	-	-	-	-	-
513,521	466,119	(47,402)	27,614,441	27,767,605	153,164
167,361	158,910	8,451	20,107,443	20,058,410	49,033
22,885	10,331	12,554	1,859,482	1,587,856	271,626
3,971	2,255	1,716	137,995	54,330	83,665
6,000	5,789	211	119,143	98,943	20,200
45,594	15,848	29,746	545,011	520,605	24,406
1,700	1,700	-	836,157	767,733	68,424
100	59	41	255,703	407,307	(151,604)
-	-	-	322,061	352,679	(30,618)
-	-	-	73,431	69,162	4,269
-	-	-	28,253	42,698	(14,445)
-	-	-	185,094	188,475	(3,381)
1,000	611	389	160,393	168,273	(7,880)
23,616	21,816	1,800	514,601	389,227	125,374
-	-	-	40,080	37,458	2,622
-	-	-	214,955	141,986	72,969
-	-	-	129,000	131,806	(2,806)
80,540	77,420	3,120	80,540	77,420	3,120
160,754	162,278	(1,524)	2,005,099	2,137,066	(131,967)
513,521	457,017	56,504	27,614,441	27,231,434	383,007
-	-	-	-	578,037	(578,037)
-	-	-	-	77,008	(77,008)
513,521	457,017	56,504	27,614,441	27,886,479	(272,038)
-	9,102	9,102	-	(118,874)	(118,874)
-	74,293	74,293	-	74,293	74,293
-	(39,041)	(39,041)	-	(890,901)	(890,901)
-	-	-	-	183,356	183,356
-	35,252	35,252	-	(633,252)	(633,252)
-	44,354	44,354	-	(752,126)	(752,126)
-	7,788	7,788	-	7,788	7,788
\$ -	\$ 52,142	\$ 52,142	\$ -	\$ (744,338)	\$ (744,338)

PALM BEACH COUNTY SHERIFF

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS

For the fiscal year ended September 30, 1982

	Balance 10/01/81	Additions	Deductions	Balance 09/30/82
<u>CASH BOND</u>				
Assets:				
Cash	\$ 96,106	\$1,258,890	\$1,299,523	\$ 55,473
Due from other County funds	200,000	-	200,000	-
Investments	-	245,000	-	245,000
Total assets	<u>\$ 296,106</u>	<u>\$1,503,890</u>	<u>\$1,499,523</u>	<u>\$ 300,473</u>
Liabilities:				
Due to individuals	\$ 296,106	\$1,247,240	\$1,242,873	\$ 300,473
Total liabilities	<u>\$ 296,106</u>	<u>\$1,247,240</u>	<u>\$1,242,873</u>	<u>\$ 300,473</u>
<u>INDIVIDUAL DEPOSITORS</u>				
Assets:				
Cash	\$ 11,406	\$1,416,164	\$1,394,759	\$ 32,811
Due from other County funds	20,000	-	20,000	-
Investments	-	63,000	-	63,000
Total assets	<u>\$ 31,406</u>	<u>\$1,479,164</u>	<u>\$1,414,759</u>	<u>\$ 95,811</u>
Liabilities:				
Due to other County funds	\$ -	\$ 812,716	\$ 766,428	\$ 46,288
Due to individuals	31,406	441,282	423,299	49,389
Due to other governments	-	159,692	159,558	134
Total liabilities	<u>\$ 31,406</u>	<u>\$1,413,690</u>	<u>\$1,349,285</u>	<u>\$ 95,811</u>
<u>OTHER SUSPENSE</u>				
Assets:				
Cash	\$ 22,875	\$ 903,231	\$ 534,952	\$ 391,154
Due from other County funds	130,000	-	130,000	-
Due from other governments	5,031	9,598	5,031	9,598
Investments	-	235,285	-	235,285
Total assets	<u>\$ 157,906</u>	<u>\$1,148,114</u>	<u>\$ 669,983</u>	<u>\$ 636,037</u>
Liabilities:				
Due to other County funds	\$ 114,439	\$ 511,043	\$ 171,365	\$ 454,117
Due to other governments	32,051	739,543	771,594	-
Due to individuals	11,416	289,809	119,305	181,920
Total liabilities	<u>\$ 157,906</u>	<u>\$1,540,395</u>	<u>\$1,062,264</u>	<u>\$ 636,037</u>

See accompanying notes.

<u>INMATE</u>	<u>Balance 10/01/81</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 09/30/82</u>
Assets:				
Cash	\$ 19,882	\$ 588,410	\$ 593,366	\$ 14,926
Total assets	<u>\$ 19,882</u>	<u>\$ 588,410</u>	<u>\$ 593,366</u>	<u>\$ 14,926</u>
Liabilities:				
Due to individuals	\$ 19,882	\$ 588,410	\$ 593,366	\$ 14,926
Total liabilities	<u>\$ 19,882</u>	<u>\$ 588,410</u>	<u>\$ 593,366</u>	<u>\$ 14,926</u>

TOTAL ALL AGENCY FUNDS

Assets:				
Cash and investments	\$ 150,269	\$4,709,980	\$3,822,600	\$1,037,649
Due from other County funds	350,000	-	350,000	-
Due from other governments	5,031	9,598	5,031	9,598
Total assets	<u>\$ 505,300</u>	<u>\$4,719,578</u>	<u>\$4,177,631</u>	<u>\$1,047,247</u>
Liabilities:				
Due to other County funds	\$ 114,439	\$1,323,759	\$ 937,793	\$ 500,405
Due to other governments	32,051	899,235	931,152	134
Due to individuals	358,810	2,566,741	2,378,843	546,708
Total liabilities	<u>\$ 505,300</u>	<u>\$4,789,735</u>	<u>\$4,247,788</u>	<u>\$1,047,247</u>

PALM BEACH COUNTY SHERIFF

NOTES TO SUPPLEMENTAL DATA

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the more significant accounting principles and policies used in the preparation of these financial statements:

Purposes of Funds and Account Groups

The Sheriff utilizes the following funds and account groups:

- The General Fund is used to account for all revenues and expenditures applicable to general operations of the Sheriff which are not properly accounted for in another fund. All general operating revenues which are not restricted or designated as to use by outside sources are recorded in the General Fund.
- Special Revenue Funds are operating funds used to account for revenues of which the use is restricted or designated by outside sources.
- Trust and Agency Funds are used to account for assets held by the Sheriff as trustee or agent.
- The General Fixed Assets Account Group is used to provide a record of fixed assets owned by the Sheriff.
- The General Long-Term Debt Account Group is used to account for the outstanding principal balances of general long-term debt.

Basis of Accounting

The accounts of the General Fund, Special Revenue Funds and Trust and Agency Funds are presented on the modified accrual basis. Under the modified accrual basis, expenditures are recorded at the time liabilities are incurred and revenue is recorded when received in cash or when they are both measurable and available. To the extent revenue would exceed expenditures, revenue is not considered earned and is reflected as a liability (see Note 2).

PALM BEACH COUNTY SHERIFF

NOTES TO SUPPLEMENTAL DATA, Continued

5. GENERAL LONG-TERM DEBT, Continued

Changes in Long-Term Debt Payable

Balance, beginning of year	\$1,215,866
Additions	183,354
Deletions	<u>(578,037)</u>
Balance, end of year	<u>\$ 821,183</u>

6. SELF INSURANCE

Effective October 1, 1978, the Sheriff established an expendable trust fund to provide self insurance for professional and automobile liability. Insurance policies are purchased by the fund for other types of coverage. On April 29, 1980, professional liability insurance was purchased providing coverage of \$2,000,000 per occurrence with a \$5,000 deductible per claim. Florida statute 768.28 limits liability for personal injury or loss of property to \$50,000 per person for each occurrence with a maximum of \$100,000 aggregate per occurrence. Judgments may be rendered in excess of these limits by an act of the Legislature.

7. COMMITMENTS AND CONTINGENCIES

The self insurance expendable trust fund is subject to potential losses in excess of the amounts accrued at year-end. This additional loss exposure may range up to \$340,000.

Maximum accumulated sick leave benefits and earned vacation pay at September 30, 1982, are approximately \$1,751,900 and \$1,049,900, respectively.

8. GENERAL FUND DEFICIT

The deficit of the General Fund arose because of the purchase of new equipment in excess of the capital outlay budget. The deficit will be eliminated by increased revenues made available by the Board of County Commissioners through Revenue Certificates issued in fiscal 1983.

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SUPPLEMENTAL DATA
CLERK OF THE CIRCUIT AND COUNTY COURTS

SUPPLEMENTAL DATA ON THE
CLERK OF THE CIRCUIT AND COUNTY COURTS
PALM BEACH COUNTY, FLORIDA

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PALM BEACH COUNTY
CLERK OF THE CIRCUIT AND COUNTY COURTS
COMBINED BALANCE SHEET - ALL FUND TYPES

September 30, 1982

	Governmental Fund Types	Fiduciary Fund Types Expendable Trust	Agency	Totals (Memorandum Only)
<u>ASSETS</u>	<u>General</u>			
Cash and short-term investments (Note 5)	\$ 525,475	\$ 117,990	\$3,730,451	\$4,373,916
Accrued interest receivable	7,561	-	-	7,561
Due from other County funds	195,193	-	14,852	210,045
Due from other governments	-	-	-	-
Other assets - State Documentary Stamps	-	-	167,655	167,655
Total assets	<u>\$ 728,229</u>	<u>\$ 117,990</u>	<u>\$3,912,958</u>	<u>\$4,759,177</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Vouchers payable and accrued liabilities	\$ 199,838	\$ -	\$ -	\$ 199,838
Due to individuals	-	-	2,921,721	2,921,721
Due to other County funds (Note 2)	528,391	-	345,344	873,735
Due to other governments	-	-	645,893	645,893
Total liabilities	728,229	-	3,912,958	4,641,187
Fund balance: Reserved	-	117,990	-	117,990
Total liabilities and fund equity	<u>\$ 728,229</u>	<u>\$ 117,990</u>	<u>\$3,912,958</u>	<u>\$4,759,177</u>

See accompanying notes.

PALM BEACH COUNTY
CLERK OF THE CIRCUIT AND COUNTY COURTS

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

GENERAL FUND

For the fiscal year ended September 30, 1982

	<u>General Fund</u>		Variance
	<u>Budget</u>	<u>Actual</u>	Favorable (Unfavorable)
Revenue:			
Charges for services	\$3,252,504	\$2,613,187	\$ (639,317)
Miscellaneous - interest	<u>306,779</u>	<u>166,752</u>	<u>(140,027)</u>
	3,559,283	2,779,939	(779,344)
Amount to be remitted to Board of County Commissioners (Note 2)	<u>(1,073,959)</u>	<u>(519,908)</u>	<u>554,051</u>
Net revenue	<u>2,485,324</u>	<u>2,260,031</u>	<u>(225,293)</u>
Expenditures:			
General government (Note 6):			
Operating	2,472,456	2,236,109	236,347
Capital outlay	<u>12,868</u>	<u>23,922</u>	<u>(11,054)</u>
Total expenditures	<u>2,485,324</u>	<u>2,260,031</u>	<u>225,293</u>
Excess of revenues over expenditures	-	-	-
Fund balance - October 1, 1981	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - September 30, 1982	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes.

PALM BEACH COUNTY
CLERK OF THE CIRCUIT AND COUNTY COURTS

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

EXPENDABLE TRUST FUND

For the fiscal year ended September 30, 1982

Revenue:

Contributions from plan participants	\$ 71,308
Miscellaneous - interest	<u>9,198</u>

Total revenue	<u>80,506</u>
---------------	---------------

Expenditures:

General government:	
Other services and charges	1,195
Refunds	<u>5,796</u>

Total expenditures	<u>6,991</u>
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Excess of revenues over expenditures	73,515
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Fund balance, October 1, 1981	<u>44,475</u>
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Fund balance, September 30, 1982	<u>\$117,990</u>
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See accompanying notes.

PALM BEACH COUNTY
CLERK OF THE CIRCUIT AND COUNTY COURTS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS

For the fiscal year ended September 30, 1982

	Balance 10/01/81	Additions	Deductions	Balance 09/30/82
<u>Domestic Relations Fund</u>				
Assets:				
Cash	\$ 2,300	\$7,412,008	\$7,408,530	\$ 5,778
Liabilities:				
Due to individuals	\$ 2,300	\$7,411,338	\$7,407,860	\$ 5,778
<u>Jury and Witness Fund</u>				
Assets:				
Cash	\$ 18,215	\$ 555,466	\$ 563,951	\$ 9,730
Due from other County funds	9,449	193,211	187,808	14,852
	<u>\$ 27,664</u>	<u>\$ 748,677</u>	<u>\$ 751,759</u>	<u>\$ 24,582</u>
Liabilities:				
Due to other County funds	\$ 16,000	\$ -	\$ -	\$ 16,000
Due to other governments	11,664	36	3,118	8,582
	<u>\$ 27,664</u>	<u>\$ 36</u>	<u>\$ 3,118</u>	<u>\$ 24,582</u>
<u>Fines and Forfeitures Fund</u>				
Assets:				
Cash	\$ 365,206	\$4,703,948	\$4,551,086	\$ 518,068
Liabilities:				
Due to other County funds	\$ 170,927	\$1,676,404	\$1,592,558	\$ 254,773
Due to other governments	194,279	3,027,544	2,958,528	263,295
	<u>\$ 365,206</u>	<u>\$4,703,948</u>	<u>\$4,551,086</u>	<u>\$ 518,068</u>

See accompanying notes.

	Balance 10/01/81	Additions	Deductions	Balance 09/30/82
<u>Refund Fund</u>				
Assets:				
Cash	\$ 992	\$ -	\$ 150	\$ 842
Liabilities:				
Due to individuals	\$ 992	\$ -	\$ 150	\$ 842

<u>County Court Registry Fund</u>				
Assets:				
Cash	\$ 51,679	\$ 182,713	\$ 108,219	\$ 126,173
Liabilities:				
Due to individuals	\$ 51,679	\$ 182,713	\$ 108,219	\$ 126,173

<u>Registry of Court</u>				
Assets:				
Cash and short-term investments	\$ 868,146	\$6,071,693	\$5,549,640	\$1,390,199
Liabilities:				
Due to individuals	\$ 868,146	\$5,471,693	\$4,949,640	\$1,390,199

Continued

PALM BEACH COUNTY

CLERK OF THE CIRCUIT AND COUNTY COURTS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, Continued

ALL AGENCY FUNDS

For the fiscal year ended September 30, 1982

	Balance 10/01/81	Additions	Deductions	Balance 09/30/82
<u>General Agency</u>				
Assets:				
Cash and short-term investments	\$1,395,829	\$46,132,048	\$45,848,216	\$1,679,661
Other assets - State Documentary Stamps	208,311	18,194,854	18,235,510	167,655
	<u>\$1,604,140</u>	<u>\$64,326,902</u>	<u>\$64,083,726</u>	<u>\$1,847,316</u>
Liabilities:				
Due to individuals	\$1,186,370	\$ 4,507,600	\$ 4,295,241	\$1,398,729
Due to other County funds	49,419	698,551	673,399	74,571
Due to other governments	368,351	295,743	290,078	374,016
	<u>\$1,604,140</u>	<u>\$ 5,501,894</u>	<u>\$ 5,258,718</u>	<u>\$1,847,316</u>
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and short-term investments	\$2,702,367	\$65,057,876	\$64,029,792	\$3,730,451
Due from other County funds	9,449	193,211	187,808	14,852
Other assets - State Documentary Stamps	208,311	18,194,854	18,235,510	167,655
	<u>\$2,920,127</u>	<u>\$83,445,941</u>	<u>\$82,453,110</u>	<u>\$3,912,958</u>
Liabilities				
Due to individuals	\$2,109,487	\$17,573,344	\$16,761,110	\$2,921,721
Due to other County funds	236,346	2,374,955	2,265,957	345,344
Due to other governments	574,294	3,323,323	3,251,724	645,893
	<u>\$2,920,127</u>	<u>\$23,271,622</u>	<u>\$22,278,791</u>	<u>\$3,912,958</u>

See accompanying notes.

PALM BEACH COUNTY

CLERK OF THE CIRCUIT AND COUNTY COURTS

NOTES TO SUPPLEMENTAL DATA

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting principles and policies used in the preparation of these financial statements:

Purposes of Funds and Account Groups

The Clerk of the Circuit and County Courts uses the following funds:

The General Fund is used to account for all revenues and expenditures applicable to the general operations of the Clerk of the Circuit and County Courts which are not properly accounted for in another fund. All general operating revenues which are not restricted or designated as to use by outside sources are recorded in the General Fund.

Trust and Agency Funds are used to account for assets held by the Clerk as trustee or agent in a fiduciary capacity. The purpose of each fund is as follows:

Domestic Relations - To account for court ordered custody funds.

Witness and Jury - To process witness and jury fees for the state and county.

Fines and Forfeiture - To account for all fines remitted to the County and to distribute the monies to the appropriate government.

Refund Account - To process refunds ordered by the courts for certain fines.

County Court Registry - Registry of funds collected for County Court Civil.

Registry of Court - Registry of funds collected for all other matters which are not County Court Registry.

General Agency Trust - To account for various monies collected for third parties which are not the responsibility of any one department.

PALM BEACH COUNTY
CLERK OF THE CIRCUIT AND COUNTY COURTS
NOTES TO SUPPLEMENTAL DATA, Continued

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

Purposes of Funds and Account Groups, continued

Expendable Trust - To account for monies contributed by employees of the Clerk of the Circuit Court to the deferred compensation program.

Basis of Accounting

The accounts of the General Fund and the Trust and Agency Funds are maintained on the modified accrual basis. Under the modified accrual basis, expenditures are recorded at the time liabilities are incurred and revenues are recorded when received in cash or when they are both measurable and available. To the extent revenues would exceed expenditures, revenues are not considered earned and are reflected as a liability.

The columns on the accompanying financial statements captioned "Total Memorandum Only" are not necessary for a fair presentation of the financial statements, but are presented as additional analytical data.

Budgetary Requirements

Expenditures of the General Fund are controlled by appropriations in accordance with budgetary requirements set forth in the Florida Statutes. The budgeted revenues and expenditures in the accompanying financial statements reflect all approved budget amendments.

Interfund Transactions

The following is a description of the basic types of interfund transactions made during the year and the related accounting policy:

Transactions for services rendered or facilities provided. These transactions are recorded as revenue in the receiving fund and expenditures in the disbursing fund.

Transactions which constitute reimbursements of a fund for expenditures initially made from it which are properly applicable to another fund. These transactions are expenditures in the reimbursing fund and as reductions of the expenditure in the fund that is reimbursed.

PALM BEACH COUNTY

CLERK OF THE CIRCUIT AND COUNTY COURTS

NOTES TO SUPPLEMENTAL DATA, Continued

2. AMOUNT TO BE REMITTED TO BOARD OF COUNTY COMMISSIONERS

Any excess of revenues over expenditures which would otherwise exist is remitted to the Board of County Commissioners and is, therefore, reflected as a reduction of revenue in the accompanying financial statements.

3. GENERAL FIXED ASSETS

Tangible personal property used by the Clerk of the Circuit and County Courts in his operations is shown in the General Fixed Asset Group of Accounts of the Board of County Commissioners. In addition, office space used in the Clerk of the Circuit and County Courts' operations is provided at no cost by the Board of County Commissioners.

4. PENSION PLAN

The Clerk of the Circuit and County Courts participates in the non-contributory Florida Retirement System Pension Plan (System) which covers substantially all of its employees. The System, which is totally administered and controlled by the State of Florida, determines the amount of the Clerk of the Circuit and County Courts' contributions (Governmental Fund Types \$201,600 in the current year). The Clerk of the Circuit and County Courts' relative position and undertaking under the System are not determinable. Contributions to this plan are recorded as expenditures or expenses when accrued. Contributions to the plan are made equal to a percentage of salaries. This percentage increased from 9.0% to 10.92% during fiscal year 1982.

5. CERTIFICATES OF DEPOSIT

At September 30, 1982, the Clerk of the Circuit and County Courts had outstanding Certificates of Deposit totaling \$1,000,000 recorded in his General Agency Fund. Certificates of Deposit are recorded at cost which approximates market.

PALM BEACH COUNTY

CLERK OF THE CIRCUIT AND COUNTY COURTS

NOTES TO SUPPLEMENTAL DATA, Continued

6. SUPPLEMENTAL INFORMATION ON EXPENDITURES

The composition of general government expenditures of the General Fund for the year ended September 30, 1982, is as follows:

Salaries and benefits	\$1,992,207
Data processing	108,906
Postage	80,956
Other	<u>54,040</u>
	<u>\$2,236,109</u>

7. COMMITMENTS AND CONTINGENT LIABILITIES

Two class action suits are currently pending against the Clerk of the Circuit and County Courts in which the plaintiffs claim that they are entitled to amounts in excess of \$1,000,000 for interest earned on cash bonds deposited into the registry of the court. Each of these cases is in the pleading stage and the outcome cannot be determined at this time. Liabilities, if any, arising from the settlement of these lawsuits would not have a materially adverse effect on the financial statements of the General Fund.

The Clerk of the Circuit and County Courts does not record accumulated vacation or sick leave on its books or financial statements. Instead, these costs are recognized as expenditures when paid.

Maximum accumulated sick leave benefits and earned vacation pay at September 30, 1982 are approximately \$174,000 and \$102,000, respectively.

SUPPLEMENTAL DATA
TAX COLLECTOR

SUPPLEMENTAL DATA ON THE
TAX COLLECTOR
PALM BEACH COUNTY, FLORIDA

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PALM BEACH COUNTY TAX COLLECTOR

COMBINED BALANCE SHEET

ALL FUND TYPES

September 30, 1982

	Governmental Fund Type	Fiduciary Fund Types		Totals (Memorandum Only)
	General Fund	Expendable Trust Fund	Agency Funds	
<u>ASSETS</u>				
Cash and short-term investments	\$3,131,546	\$ 50,638	\$3,248,693	\$6,430,877
Due from other County funds	294,230	-	-	294,230
Total assets	<u>\$3,425,776</u>	<u>\$ 50,638</u>	<u>\$3,248,693</u>	<u>\$6,725,107</u>
<u>LIABILITIES</u>				
Liabilities:				
Vouchers payable and accrued liabilities	\$ 103,873	\$	\$ -	\$ 103,873
Due to other County funds	2,957,948		773,928	3,731,876
Due to other governments	363,955		2,230,363	2,594,318
Due to individuals	-		244,402	244,402
Total liabilities	<u>3,425,776</u>	<u>-</u>	<u>3,248,693</u>	<u>6,674,469</u>
<u>FUND EQUITY</u>				
Fund balance:				
Reserved	-	50,638	-	50,638
Total liabilities and fund equity	<u>\$3,425,776</u>	<u>\$ 50,638</u>	<u>\$3,248,693</u>	<u>\$6,725,107</u>

See accompanying notes.

PALM BEACH COUNTY TAX COLLECTOR

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

GENERAL FUND AND EXPENDABLE TRUST FUND

For the year ended September 30, 1982

	Governmental Fund Type	Fiduciary Fund Type	Totals (Memorandum Only)
	General Fund	Expendable Trust Fund	
Revenue:			
Charges for services	\$6,545,662	\$ -	\$6,545,662
Interest and miscellaneous	266,532	3,528	270,060
Contributions from plan participants	-	35,509	35,509
	6,812,194	39,037	6,851,231
Less excess due to taxing authorities (Note 2)	(3,321,903)	-	(3,321,903)
Total revenue	3,490,291	39,037	3,529,328
Expenditures:			
General government:			
Salaries and benefits	2,526,830	-	2,526,830
Personal services and professional fees	109,926	-	109,926
Other operating expenses	742,098	381	742,479
Capital outlay	111,437	-	111,437
Disbursements to plan participants	-	510	510
Total expenditures	3,490,291	891	3,491,182
Excess of revenue over expenditures	-	38,146	38,146
Fund balance, October 1, 1981	-	12,492	12,492
Fund balance, September 30, 1982	\$ -	\$ 50,638	\$ 50,638

See accompanying notes.

PALM BEACH COUNTY TAX COLLECTOR

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES

IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

For the year ended September 30, 1982

	General Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Charges for services	\$5,780,000	\$6,545,662	\$ 765,662
Interest and miscellaneous	230,000	266,532	36,532
	6,010,000	6,812,194	802,194
Less excess due to taxing authorities (Note 2)	(2,415,785)	(3,321,903)	906,118
Total revenue	3,594,215	3,490,291	103,924
Expenditures:			
General government:			
Salaries and benefits	2,527,221	2,526,830	391
Personal services and professional fees	113,000	109,926	3,074
Other operating expenses	842,306	742,098	100,208
Capital outlay	111,688	111,437	251
Total expenditures	3,594,215	3,490,291	103,924
Excess of revenue over expenditures	-	-	-
Fund balance, October 1, 1981	-	-	-
Fund balance, September 30, 1982	\$ -	\$ -	\$ -

See accompanying notes.

PALM BEACH COUNTY TAX COLLECTOR

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

ALL AGENCY FUNDS

For the fiscal year ended September 30, 1982

	Balance 10/01/81	Additions	Deductions	Balance 09/30/82
<u>State Licenses</u>				
Assets:				
Cash	\$ 611,876	\$ 21,000,980	\$ 20,948,113	\$ 664,743
Total assets	<u>\$ 611,876</u>	<u>\$ 21,000,980</u>	<u>\$ 20,948,113</u>	<u>\$ 664,743</u>
Liabilities:				
Due to other County funds	\$ 95,780	\$ 1,347,382	\$ 1,333,803	\$ 109,359
Due to other governments	511,882	18,928,144	18,888,895	551,131
Due to individuals	4,214	18,917	18,878	4,253
Total liabilities	<u>\$ 611,876</u>	<u>\$ 20,294,443</u>	<u>\$ 20,241,576</u>	<u>\$ 664,743</u>
<u>Property Taxes and Occupational Licenses</u>				
Assets:				
Cash	\$ 1,500,270	\$ 323,129,522	\$ 322,045,842	\$ 2,583,950
Total assets	<u>\$ 1,500,270</u>	<u>\$ 323,129,522</u>	<u>\$ 322,045,842</u>	<u>\$ 2,583,950</u>
Liabilities:				
Due to other County funds	\$ 387,136	\$ 92,751,094	\$ 92,473,661	\$ 664,569
Due to other governments	975,661	219,050,244	218,346,673	1,679,232
Due to individuals	137,473	4,367,663	4,264,987	240,149
Total liabilities	<u>\$ 1,500,270</u>	<u>\$ 316,169,001</u>	<u>\$ 315,085,321</u>	<u>\$ 2,583,950</u>

See accompanying notes.

	Balance 10/01/81	Additions	Deductions	Balance 09/30/82
<u>Total - All Agency Funds</u>				
Assets:				
Cash	\$ 2,112,146	\$344,130,502	\$342,993,955	\$ 3,248,693
Total assets	<u>\$ 2,112,146</u>	<u>\$344,130,502</u>	<u>\$342,993,955</u>	<u>\$ 3,248,693</u>
Liabilities:				
Due to other County funds	\$ 482,916	\$ 94,098,476	\$ 93,807,464	\$ 773,928
Due to other governments	1,487,543	237,978,388	237,235,568	2,230,363
Due to individuals	<u>141,687</u>	<u>4,386,580</u>	<u>4,283,865</u>	<u>244,402</u>
Total liabilities	<u>\$ 2,112,146</u>	<u>\$336,463,444</u>	<u>\$335,326,897</u>	<u>\$ 3,248,693</u>

See accompanying notes.

PALM BEACH COUNTY TAX COLLECTOR

NOTES TO SUPPLEMENTAL DATA

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the more significant accounting principles and policies used in the preparation of these financial statements:

Purposes of Funds

The Tax Collector utilizes the following funds:

The General Fund is used to account for all revenues and expenditures applicable to general operations of the Tax Collector which are not properly accounted for in another fund.

Trust and Agency Funds are used to account for assets held by the Tax Collector as trustee or agent in a fiduciary capacity.

Basis of Accounting

The accounts of the General, Expendable Trust and Agency Funds are maintained on the modified accrual basis. Under the modified accrual basis, expenditures are recorded at the time liabilities are incurred and revenues are recorded when received in cash or when they are both measurable and available. To the extent revenues would exceed expenditures, revenues are not considered earned and are reflected as a liability (see Note 2). The columns entitled "Totals (Memorandum Only)" are included only to facilitate financial analysis. Data in these columns did not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Budgetary Requirements

Expenditures of the General Fund are controlled by appropriations in accordance with the budget requirements set forth in the Florida Statutes. The budgeted revenues and expenditures in the accompanying financial statements reflect all amendments approved by the Florida Department of Revenue.

The General Fund budget is prepared on the same basis of accounting used in preparing the Statement of Revenue and Expenditures - Budget and Actual - General Fund.

PALM BEACH COUNTY TAX COLLECTOR

NOTES TO SUPPLEMENTAL DATA, Continued

2. EXCESS DUE TO TAXING AUTHORITIES

The operations of the Tax Collector's office are accounted for in the General Fund and are funded primarily by fees and commissions from the collection of property taxes and the issuance of licenses. The amount of such funding is estimated in the budget process. By statute, any excess of revenues over expenditures which would otherwise exist is returned to various taxing authorities. Such excess is unearned for accounting purposes and, accordingly, is reflected as a reduction of total revenue ("excess due to taxing authorities") on the statements of revenue, expenditures and changes in fund balance and as a liability in the combined balance sheet.

3. GENERAL FIXED ASSETS

Tangible personal property used by the Tax Collector in his operation is shown in the General Fixed Asset Account Group of the Board of County Commissioners. In addition, certain office space used in the Tax Collector's operation is provided at no cost by the Board of County Commissioners.

4. PENSION PLAN

The Tax Collector participates in the non-contributory Florida Retirement System Pension Plan (System) which covers substantially all of its employees. The System, which is totally administered and controlled by the State of Florida, determines the amount of the Tax Collector's contributions (Government Fund Type \$218,000 in the current year). The Tax Collector's relative position and undertaking under the System are not determinable. Contributions to this plan are recorded as expenditures or expenses when accrued. Contributions to the plan are made equal to a percentage of salaries. This percentage increased from 9.0% to 10.92% during fiscal year 1982.

PALM BEACH COUNTY TAX COLLECTOR

NOTES TO SUPPLEMENTAL DATA, Continued

5. OTHER OPERATING EXPENSES

Other operating expenses consist of the following:

Advertising	\$ 4,192
Armored car	3,163
Association dues	1,723
Auto expense	16,886
Data processing	447,247
Insurance	11,009
Labor, materials and hauling	1,861
Maintenance and repairs	33,772
Meter rental	1,939
Miscellaneous	1,112
Office expense	27,884
Office remodeling	3,518
Postage	100,145
Printing	37,110
Rental	27,300
Telephone	5,416
Training	860
Travel	8,345
Utilities	8,616
	<u>\$742,098</u>

6. COMMITMENTS AND CONTINGENCIES

Maximum accumulated sick leave benefits as of September 30, 1982, are approximately \$215,000. Maximum accumulated vacation benefits as of September 30, 1982 are approximately \$15,000.

**SUPPLEMENTAL DATA
PROPERTY APPRAISER**

SUPPLEMENTAL DATA ON THE
PROPERTY APPRAISER
PALM BEACH COUNTY, FLORIDA

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PALM BEACH COUNTY
PROPERTY APPRAISER

COMBINED BALANCE SHEET

ALL FUND TYPES

September 30, 1982

	<u>Governmental Fund Types</u>	<u>Proprietary Fund Types</u>	Totals (Memorandum Only)
	<u>General</u>	<u>Internal Service</u>	
<u>ASSETS</u>			
Cash	\$437,941	\$ 496,558	\$ 934,499
Other	-	8,363	8,363
Due from other County funds (Notes 2 and 6)	162,116	274,552	436,668
Machinery and equipment	-	1,017,440	1,017,440
Accumulated depreciation	-	(137,468)	(137,468)
Total assets	<u>\$600,057</u>	<u>\$1,659,445</u>	<u>\$2,259,502</u>
<u>LIABILITIES</u>			
Vouchers payable and accrued liabilities	\$ 10,284	\$ 48,561	\$ 58,845
Due to other County funds (Notes 2 and 6)	384,006	496,009	880,015
Due to other governments	43,651	-	43,651
Notes payable	-	829,262	829,262
Advances from other County funds and governments (Note 2)	162,116	285,613	447,729
Total liabilities	<u>\$600,057</u>	<u>\$1,659,445</u>	<u>\$2,259,502</u>

See accompanying notes.

PALM BEACH COUNTY
PROPERTY APPRAISER

STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

GENERAL FUND

For the fiscal year ended September 30, 1982

	<u>General Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:			
Intergovernmental (Note 2)	\$4,706,915	\$4,803,430	\$ 96,515
Charges for services	-	49,912	49,912
Miscellaneous	-	57,360	57,360
Amount to be remitted to funding entities (Note 2)	-	(465,534)	(465,534)
Net revenue	<u>4,706,915</u>	<u>4,445,168</u>	<u>(261,747)</u>
Expenditures:			
General government (Note 5):			
Operating	4,657,165	4,396,269	260,896
Capital outlay	<u>49,750</u>	<u>48,899</u>	<u>851</u>
Total expenditures	<u>4,706,915</u>	<u>4,445,168</u>	<u>261,747</u>
Excess of revenues over expenditures	-	-	-
Unreserved fund balance, October 1, 1981	-	-	-
Unreserved fund balance, September 30, 1982	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes.

PALM BEACH COUNTY
PROPERTY APPRAISER

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

INTERNAL SERVICE FUND

For the fiscal year ended September 30, 1982

	Proprietary Fund Type
	<u>Internal Service</u>
Operating revenue:	
Charges for services	\$3,029,593
Amount to be remitted to user entities (Note 2)	<u>(701,931)</u>
Total operating revenue	<u>2,327,662</u>
Data processing expenses:	
Personal services	1,053,999
Materials and supplies	83,682
Depreciation	79,986
Other operating expenses (Note 5)	<u>1,118,804</u>
Total data processing expenses	<u>2,336,471</u>
Operating loss	<u>(8,809)</u>
Nonoperating revenue:	
Interest income	<u>8,809</u>
Total nonoperating revenue	<u>8,809</u>
Net income	-
Retained earnings, October 1, 1981	-
Retained earnings, September 30, 1982	<u>\$ -</u>

See accompanying notes.

PALM BEACH COUNTY
PROPERTY APPRAISER

STATEMENT OF CHANGES IN FINANCIAL POSITION

INTERNAL SERVICE FUND

For the fiscal year ended September 30, 1982

	<u>Proprietary Fund Type</u>
	<u>Internal Service</u>
Sources of funds:	
Operations:	
Net income	\$ -
Items not requiring outlay of funds:	
Depreciation	<u>79,986</u>
Funds provided from operations	79,986
Increase in notes payable	983,448
Proceeds from sale of machinery and equipment	84,591
Advances from other County funds	205,923
Increase in due to other County funds	316,251
Increase in current portion of notes payable	<u>140,594</u>
Total sources of funds	<u>1,810,793</u>
Uses of funds:	
Plant, property and equipment purchased	1,015,031
Reduction in notes payable	300,911
Increase in due from other County funds	69,405
Decrease in vouchers payable and accrued liabilities	10,945
Other	<u>8,363</u>
Total uses of funds	<u>1,404,655</u>
Increase in cash and short-term investments	<u>\$ 406,138</u>

See accompanying notes.

PALM BEACH COUNTY

PROPERTY APPRAISER

NOTES TO SUPPLEMENTAL DATA

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of the significant accounting principles and policies used in the preparation of these financial statements:

Purposes of Funds

The Property Appraiser utilizes the following funds:

- . The General Fund is used to account for all revenues and expenditures applicable to general operations of the Property Appraiser which are not properly accounted for in another fund.
- . The Internal Service Fund is used to account for revenues and expenses resulting from data processing services provided to other Palm Beach County agencies and departments, including the General Fund, on a cost reimbursement basis.

Basis of Accounting

The accounts of the General Fund are presented on the modified accrual basis. Under the modified accrual basis of accounting, expenditures are recorded at the time liabilities are incurred and revenues are recorded when received in cash or when they are both measurable and available. To the extent revenues would exceed expenditures, revenues are not considered earned and are reflected as a liability.

The accounts of the Internal Service Fund are presented on the accrual basis of accounting.

Budgetary Requirements

Expenditures of the General Fund are controlled by appropriations in accordance with the budget requirements set forth in the Florida Statutes. The budgeted revenues and expenditures in the accompanying financial statements reflect all approved budget amendments.

Vacation and Sick Leave

Accumulated unpaid vacation and sick leave benefits of the General Fund are charged to expenditure at the time of payment. Accumulated unpaid vacation and sick leave benefits of the Internal Service Fund are accrued as a liability and charged to expense at the time the employees perform the services which give rise to the benefits and an employer obligation exists.

PALM BEACH COUNTY

PROPERTY APPRAISER

NOTES TO SUPPLEMENTAL DATA, Continued

2. AMOUNTS DUE TO FUNDING ENTITIES

Substantial funding for the operations of the Property Appraiser accounted for in the General Fund is provided by the Palm Beach County Board of County Commissioners. The amount of such funding is estimated in the budgeting process and, by statute, any excess of revenues over expenditures which would otherwise exist, is returned to the Board of County Commissioners and other funding entities and is, therefore, reflected as a reduction of revenue in the accompanying financial statements.

Funding for the Internal Service Fund is derived from charges to users of data processing services. Charges are established in an amount estimated to be sufficient to meet all requirements for cash expenditures including amounts required to acquire fixed assets. Any excess of revenues over expenses which would otherwise exist is returned to users and is, therefore, reflected as a reduction of revenues in the accompanying financial statements.

3. LONG-TERM PORTION OF NOTES PAYABLE

The long-term portion of notes payable at September 30, 1982, within the Internal Service Fund, consisted of the following:

Various notes payable to International Business Machines, payable in 60 monthly payments ranging from \$186 to \$7,795, including interest ranging from 9% to 10.75%, final payments due April and May, 1987, secured by computer equipment with a book value of \$774,511.	\$ 767,745
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Note payable to Storage Technology Corporation, payable in 60 monthly installments of \$1,605, including interest at 9.65%, final payment due July, 1987, secured by computer equipment with a book value of \$76,169.	61,517
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Total	829,262
Less current portion	140,594

Long-term portion of notes payable	<u>\$ 688,668</u>
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PALM BEACH COUNTY

PROPERTY APPRAISER

NOTES TO SUPPLEMENTAL DATA, Continued

3. LONG-TERM PORTION OF NOTES PAYABLE, Continued

The aggregate maturities of the notes payable for the four years ending after September 30, 1983, are as follows:

Year Ending

1984	\$ 167,033
1985	184,941
1986	202,654
1987	134,040
	<u>\$ 688,668</u>

4. GENERAL FIXED ASSETS

Real and tangible personal property used by the Property Appraiser in operations accounted for in the General Fund are included in the General Fixed Asset group of accounts of the Board of County Commissioners.

Tangible personal property used by the Property Appraiser in operations accounted for in the Internal Service Fund are recorded at cost. Depreciation is provided using the straight-line method over the estimated useful life of the asset. Such useful lives range from 3 to 10 years. Certain assets used in the operations of the Internal Service Fund are leased (Note 8).

Real property, e.g., office space, used by the Property Appraiser is provided at no cost by the Board of County Commissioners.

5. PENSION PLAN

The Property Appraiser participates in the non-contributory Florida Retirement System Pension Plan (System) which covers substantially all of its employees. The System, which is totally administered and controlled by the State of Florida, determines the amount of the Property Appraiser's contributions (Government Fund Types \$257,000 and Proprietary Fund Types \$95,000 in the current year). The Property Appraiser's relative position and undertaking under the System are not determinable. Contributions to this plan are recorded as expenditures or expenses when accrued. Contributions to the plan are made equal to a percentage of salaries. This percentage increased from 9.0% to 10.92% during fiscal year 1982.

PALM BEACH COUNTY

PROPERTY APPRAISER

NOTES TO SUPPLEMENTAL DATA, Continued

6. SUPPLEMENTAL INFORMATION ON EXPENDITURES AND EXPENSES

The composition of general government expenditures of the General Fund for the year ended September 30, 1982, is as follows:

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Salaries and benefits	\$3,142,220	\$3,012,819	\$ 129,401
Data processing	1,010,900	908,919	101,981
Postage	84,271	80,878	3,393
Other	419,774	393,653	26,121
	<u>\$4,657,165</u>	<u>\$4,396,269</u>	<u>\$ 260,896</u>

The composition of other operating expenses of the Internal Service Fund for the year ended September 30, 1982, is as follows:

Equipment rental	\$ 959,895
Other	<u>158,909</u>
	<u>\$1,118,804</u>

7. INTERFUND TRANSACTIONS

Interfund transactions and balances arising primarily from charges to the General Fund by the Internal Service Fund for data processing services and related rebates of excess fees are summarized below:

	<u>Amount</u>
Due to Internal Service Fund from General Fund for September, 1982 data processing services	<u>\$ 64,101</u>
Due to General Fund from Internal Service Fund for excess data processing fees	<u>\$162,115</u>
Revenues of the Internal Service Fund/expenditures of the General Fund arising from data processing services	<u>\$828,318</u>

PALM BEACH COUNTY

PROPERTY APPRAISER

NOTES TO SUPPLEMENTAL DATA, Continued

8. COMMITMENTS AND CONTINGENCIES

The Internal Service Fund leases equipment used in providing data processing services. Total rental expense for the year ended September 30, 1982, approximated \$154,500. Leases generally include purchase options and are cancellable in the event that funding is not provided. Future minimum rental payments as of September 30, 1982, are as follows:

<u>Year Ended</u> <u>September 30,</u>	<u>Minimum</u> <u>Rental Payments</u>
1983	\$ 462,000
1984	423,000
1985	381,000
1986	260,000
1987	199,000
Later years	-
	<u>\$1,725,000</u>

Maximum accumulated vacation pay and unused sick leave benefits at September 30, 1982, approximated \$141,765 for the General Fund.

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RECONCILIATION — STATUTORY REPORTS

The financial report for the Board of County Commissioners filed with the Department of Banking and Finance pursuant to Section 218.32, Florida Statutes, is in substantial agreement with the accompanying annual financial report except for combined Internal Service Funds.

<u>Board of County Commissioners</u> <u>(Internal Service Funds)</u>	<u>Amounts</u> <u>Previously</u> <u>Reported</u>	<u>Adjustments</u>	<u>Adjusted</u> <u>Amounts</u>
Total Assets	\$8,670,892	\$ -	\$8,670,892
Total Liabilities	<u>2,923,785</u>	<u>-</u>	<u>2,923,785</u>
Fund Equity	<u>\$5,747,107</u>	<u>\$ -</u>	<u>\$5,747,107</u>
Operating revenue	\$9,819,184	\$ -	\$9,819,184
Operating expenses	<u>10,136,635</u>	<u>320,000</u>	<u>10,456,635</u>
Operating loss	(317,451)	(320,000)	(637,451)
Nonoperating income	<u>615,719</u>	<u>-</u>	<u>615,719</u>
Net income (loss)	<u>298,268</u>	<u>(320,000)</u>	<u>(21,732)</u>
Retained earnings, October 1, 1981	4,534,222	-	4,534,222
Adjustment to restate accumu- lated deficit for change in reporting entity	<u>(1,365,568)</u>	<u>320,000</u>	<u>(1,045,568)</u>
Retained earnings, restated, October 1, 1981	3,168,654	320,000	3,488,654
Transfer of depreciation on contributed assets	<u>67,639</u>	<u>-</u>	<u>67,639</u>
Retained earnings, Septem- ber 30, 1982	<u>\$3,534,561</u>	<u>\$ -</u>	<u>\$3,534,561</u>

The financial statements for the year ended September 30, 1982, filed pursuant to Florida Statutes have been adjusted to conform to the modified accrual or accrual basis of accounting. In addition, adjustments have been made to the amounts previously reported to properly reflect amounts from special revenue funds included with the general fund.

	<u>Amounts Previously Reported</u>	<u>Adjustments</u>	<u>Adjusted Amounts</u>
<u>Sheriff</u>			
Total Assets	*		
Total Liabilities	*		
Fund Equity	*		
Gross Revenues	\$27,550,590	\$ (370,174)	\$27,180,416
Refund to County	(11,817)	-	(11,817)
Net revenue	27,538,773	(370,174)	27,168,599
Expenditures	27,538,773	(372,485)	27,166,288
Excess of Revenue Over (Under) Expenditures	-	2,311	2,311
Other Financing Sources (Uses)	-	(2,311)	(2,311)
Fund Equity, Beginning of Year	-	-	-
Fund Equity, End of Year	\$ -	\$ -	\$ -

*Annual report included results of operations only.

The financial statements for the year ended September 30, 1982, filed pursuant to Florida Statutes have been adjusted to conform to the modified accrual or accrual basis of accounting.

	<u>Amounts Previously Reported</u>	<u>Adjustments</u>	<u>Adjusted Amounts</u>
<u>Clerk of the Circuit and County Courts (General Fund)</u>			
Total Assets	\$ 525,475	\$ 202,754	\$ 728,229
Total Liabilities	525,475	202,754	728,229
Fund Equity	\$ -	\$ -	\$ -
Revenue	\$2,807,057	\$ (547,026)	\$2,260,031
Expenditures	2,295,410	35,379	2,260,031
Excess of Revenue Over (Under) Expenditures	511,647	(511,647)	-
Other Financing Sources (Uses)	-	-	-
Fund Equity, Beginning of Year	-	-	-
Fund Equity, End of Year	\$ 511,647	\$ (511,647)	\$ -

The financial statements for the year ended September 30, 1982, filed pursuant to Florida Statutes, have been adjusted to conform to the modified accrual basis of accounting.

	<u>Amounts Previously Reported</u>	<u>Adjustments</u>	<u>Adjusted Amounts</u>
<u>Tax Collector</u>			
Total Assets	\$ *	\$ *	\$ *
Total Liabilities	<u>*</u>	<u>*</u>	<u>*</u>
Fund Equity	<u>\$ *</u>	<u>\$ *</u>	<u>\$ *</u>
Revenue	\$6,640,040	\$(3,149,749)	\$3,490,291
Expenditures	<u>3,583,074</u>	<u>(92,783)</u>	<u>3,490,291</u>
Excess of Revenues Over (Under) Expenditures	3,056,966	(3,056,966)	-
Other Financing Sources (Uses)	-	-	-
Fund Equity, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Equity, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Annual report included results of operations only.

The financial statements for the year ended September 30, 1982, filed pursuant to Florida Statutes have been adjusted to conform to the modified accrual basis of accounting, as appropriate.

<u>Property Appraiser (General Fund)</u>	<u>Amounts Previously Reported</u>	<u>Adjustments</u>	<u>Adjusted Amounts</u>
Total Assets	\$ 363,556	\$ 236,501	\$ 600,057
Total Liabilities	<u>363,556</u>	<u>236,501</u>	<u>600,057</u>
Fund Equity	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenue	\$4,910,702	\$ (465,534)	\$4,445,168
Expenditures	<u>4,547,146</u>	<u>101,978</u>	<u>4,445,168</u>
Excess of Revenue Over (Under) Expenditures	363,556	(363,556)	-
Other Financing Sources (Uses)	-	-	-
Fund Equity, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Equity, End of Year	<u>\$ 363,556</u>	<u>\$ (363,556)</u>	<u>\$ -</u>

The financial statements for the year ended 31st March 1981, have been prepared in accordance with the provisions of the Companies Act, 1947, and the Companies (Accounts) Regulations, 1980, and are true and correct to the best of the knowledge and belief of the directors.

Statement of Profit and Loss		Statement of Financial Position	
Particulars	Amount	Particulars	Amount
Revenue	100,000	Fixed Assets	200,000
Cost of Sales	(50,000)	Current Assets	100,000
Gross Profit	50,000	Liabilities	100,000
Operating Expenses	(20,000)	Long Term Liabilities	50,000
Operating Profit	30,000	Short Term Liabilities	50,000
Finance Costs	(5,000)		
Profit Before Tax	25,000		
Income Tax	(5,000)		
Profit After Tax	20,000		

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Statement of Profit and Loss		Statement of Financial Position	
Particulars	Amount	Particulars	Amount
Revenue	100,000	Fixed Assets	200,000
Cost of Sales	(50,000)	Current Assets	100,000
Gross Profit	50,000	Liabilities	100,000
Operating Expenses	(20,000)	Long Term Liabilities	50,000
Operating Profit	30,000	Short Term Liabilities	50,000
Finance Costs	(5,000)		
Profit Before Tax	25,000		
Income Tax	(5,000)		
Profit After Tax	20,000		

